STATE OF WYOMING

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For Fiscal Year Ended
June 30, 2015

Prepared By:
CAFR Division State Auditor's Office

Cynthia I. Cloud, CPA
State Auditor

TABLE OF CONTENTS

INTRODUCTORY SECTION

Letter from the State Auditor 4
Government Finance Officers Association Certificate 9
Organizational Chart/Principal State Officials 10
Acknowledgements 11

FINANCIAL SECTION

Independent Auditor's Report 14
Management's Discussion and Analysis 17

BASIC FINANCIAL STATEMENTS

Statement of Net Position 34
Statement of Activities 36
Balance Sheet-Governmental Funds 38
Reconciliation of the Balance Sheet to the Statement of Net Position 39
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds 40
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities 41
Statement of Net Position – Proprietary Funds 42
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds 43
Statement of Cash Flows – Proprietary Funds 44
Statement of Net Position – Fiduciary Funds 45
Statement of Changes in Net Position – Fiduciary Funds 46
Notes to the Basic Financial Statements 47

REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Comparison Schedules

Schedule of Revenues & Expenditures (Budget & Actual) – General Fund 114
Schedule of Revenues & Expenditures (Budget & Actual) – Foundation Program Fund 119

Pension Plan Information

Cost-Sharing Employer Plans

Schedule of Proportionate Share of the Net Pension Liability – Public Employee Pension Plan 122
Schedule of Contributions – Public Employee Pension Plan 122
Schedule of Proportionate Share of the Net Pension Liability – Law Enforcement Pension Plan 123
Schedule of Contributions – Law Enforcement Pension Plan 123
Schedule of Proportionate Share of the Net Pension Liability – State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan 124
Schedule of Contributions – State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan 124

Single-Employer Plans

Schedule of Changes in the Net Pension Liability & Related Ratios – Judicial Pension Plan 126
Schedule of Contributions – Judicial Pension Plan 127
Schedule of Changes in the Net Pension Liability & Related Ratios – Air Guard Firefighters Pension Plan 128
Schedule of Contributions – Air Guard Firefighters Pension Plan 129

Infrastructure Assets Reported Using the Modified Approach – Wyoming Department of Transportation

131

Notes to Required Supplementary Information

135

SUPPLEMENTARY INFORMATION

Combining Balance Sheet – Nonmajor Governmental Funds 142
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 143
Combining Balance Sheet – Nonmajor Special Revenue Funds 144

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds 148
Combining Balance Sheet – Nonmajor Permanent Trust Funds 152
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Permanent Trust Funds 153
Schedule of Revenues & Expenditures (Budget & Actual) – Budgeted Nonmajor Special Revenue Funds 154
Schedule of Revenues & Expenditures (Budget & Actual) – Budgeted Major Permanent Trust Fund 169
Schedule of Revenues & Expenditures (Budget & Actual) – Budgeted Other Governmental Funds 170
Combining Statement of Net Position – Nonmajor Enterprise Funds 174
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Nonmajor Enterprise Funds 176
Combining Statement of Cash Flows – Nonmajor Enterprise Funds 178
Schedule of Revenues & Expenses (Budget & Actual) – Budgeted Major Enterprise Fund 180
Schedule of Revenues & Expenses (Budget & Actual) – Budgeted Nonmajor Enterprise Funds 181
Combining Statement of Net Position – Internal Service Funds 186
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds 188
Combining Statement of Cash Flows – Internal Service Funds 190
Schedule of Revenues & Expenses (Budget & Actual) – Budgeted Nonmajor Internal Service Funds 192
Combining Statement of Fiduciary Net Position – Pension Trust Funds 196
Combining Statement of Changes in Fiduciary Net Position – Pension Trust Funds 198
Statement of Fiduciary Net Position – Private-Purpose Trust Fund 200
Statement of Changes in Fiduciary Net Position – Private-Purpose Trust Fund 200
Schedule of Revenues & Expenditures (Budget & Actual) – Budgeted Private-Purpose Trust Fund 201
Combining Statement of Changes in Fiduciary Assets and Liabilities – Agency Funds 202

STATISTICAL SECTION - (UNAUDITED)

Schedule 1-Changes in Net Position 208
Schedule 2-Net Position by Component 210
Schedule 3-Fund Balances of Governmental Funds 212
Schedule 4-Changes in Fund Balances of Governmental Funds 216
Schedule 5-Governmental Activities Tax-Revenues by Source 218
Schedule 6-General Governmental Tax-Revenues by Source 218
Schedule 7-Revenue Capacity 219
Schedule 8-Major Own Source Revenue-Mineral Severance Taxes 220
Schedule 9-Revenue Rates 221
Schedule 10-Revenue Rates for Mineral Severance Tax 222
Schedule 11-Sales Tax Collections by Industry 224
Schedule 12-Sales Tax Collections for Retail, Accommodation and Food Service Sectors 226
Schedule 13-Use Tax Collections by Industry 228
Schedule 14-Revenue Base-Assessed Value of Property 230
Schedule 15-Locally Assessed Value and Estimated Actual Value of Taxable Property 232
Schedule 16-State Assessed Value and Estimated Actual Value of Taxable Property 234
Schedule 17-School Foundation 12-Mill Property Tax Collections 235
Schedule 18-Principal Mineral Production Tax Payers 236
Schedule 19-Principal Non-Mineral Tax Payers 237
Schedule 20-Revenue Bond Coverage 238
Schedule 21-Legal Debt Margin 240
Schedule 22-Ratios of Outstanding Debt by Type 242
Schedule 23-Demographic and Economic Statistics 244
Schedule 24-Personal Income by Major Source 246
Schedule 25-Principal Employers by Industry 248
Schedule 26-Capital Asset Statistics by Functional Category and by Fund Class 250
Schedule 27-State Government Authorized Full-Time Positions and Number of Active Employees 254
Schedule 28-Operating Indicators by Function/Program 256
Schedule 29-Department of Workforce Services, Workers' Compensation Division 260
Schedule 30-Department of Workforce Services, Workers' Compensation Division 261
Schedule 31-Trends in AFDC/TANF and Food Stamp Caseloads and Expenditures 262

Other Wyoming Facts 263

INTRODUCTORY SECTION

State of Wyoming
State Auditor's Office

Cynthia I. Cloud, CPA
State Auditor

Sandy L. Urbanek, PMP
Deputy State Auditor
State Capitol, Suite 114
Cheyenne, WY 82002
Telephone: (307) 777-7831
Fax: (307) 777-6983
E-mail: SAOAdmin@wyo.gov

December 18, 2015

TO: The Honorable Matthew H. Mead, Governor,
Members of the Legislature, and the
Citizens of the State of Wyoming:

It is my privilege to present the Comprehensive Annual Financial Report (CAFR) of the State of Wyoming as of and for the fiscal year ended June 30, 2015. In accordance with law (W.S. 9-1-403(a)(v)) the State Auditor provides annual financial statements prepared in conformance with generally accepted accounting principles (GAAP).

The CAFR is the primary means of reporting the State of Wyoming's financial activities. McGee, Hearne & Paiz, LLP, certified public accountants, has independently audited the State of Wyoming's financial statements. The independent audit is performed annually to provide reasonable assurance that the financial statements of the State of Wyoming are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the State of Wyoming's financial statements for the fiscal year ended June 30, 2015 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of the CAFR.

Management's discussion and analysis (MD&A) immediately follow the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The CAFR consists of representations by the management of each State entity concerning the finances of the State of Wyoming. Responsibility for both the accuracy of the data and the completeness and reliability of the information, including all disclosures, rests with the State. To provide a reasonable basis for making these representations, the State has established an internal control framework that is designed both to protect the State's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the State of Wyoming's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the State's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. This is the established and accepted standard. The financial statements have been prepared primarily from accounts and records maintained by the State Auditor. To the best of my knowledge and belief, this financial report is complete and reliable in all material respects.

The independent audit of the financial statements of the State of Wyoming is part of a broader, federally mandated "single audit" designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the administration of federal awards. These reports are available in the State of Wyoming's separately issued Compliance Report.

Profile of the Government

On July 10, 1890, the State of Wyoming, known as the 'Equality State,' was the 44th state admitted to the Union. Located in the Rocky Mountain section of the western United States, Wyoming is bounded on the north by Montana, on the east by South Dakota and Nebraska, on the south by Colorado and Utah, and on the west by Utah, Idaho and Montana. It is the ninth largest state in the United States, containing 97,914 square miles. The 2010 Census put Wyoming's population at 563,626. Wyoming is home to two of the country's foremost national parks, Yellowstone National Park and Grand Teton National Park, as well as the first designated national monument, Devil's Tower.

The executive branch of Wyoming government is comprised of a Governor, Secretary of State, State Auditor, State Treasurer, and the Superintendent of Public Instruction, all of whom are elected by statewide vote every four years. The legislative branch of government is comprised of 30 state senators and 60 state representatives. The term of office for senators is four years, with 15 of the members being elected at a general election at which a President of the United States is elected, and the balance are elected at the next general election. The entire body of the House of Representatives is elected every two years for a two-year term.

The State of Wyoming provides a full range of services to its constituents. The principal departments of Wyoming Government are: Administration and Information, Agriculture, Attorney General, Department of Audit, Corrections, Engineer, Environmental Quality, Family Services, Game and Fish, Health, Revenue, State Parks and Cultural Resources, Workforce Services and Enterprise Technology Services.

Among the some 21 separate operating agencies are seven entities which are legally separate but considered as component units of the State of Wyoming, as the State has significant operational and/or financial relationships with them. Seven of the component units' financial data are reported in columns separate from the financial data of the primary government (the State). Those organizations are the University of Wyoming, Department of Transportation, Wyoming Community Development Authority, Wyoming Pipeline Authority, Wyoming Infrastructure Authority, Wyoming Business Council, and Wyoming Lottery Corporation. Additional information on all seven of these legally separate entities can be found in Note 1 in the notes to the financial statements.

Budgetary Process

The biennial budget serves as the foundation for the State of Wyoming's financial planning and control. Wyoming statutes require the Governor to prepare and submit a biennial budget to the Legislature every even-numbered year. Budgets are prepared for a biennial period and are augmented, if necessary, with supplemental appropriations during the legislative sessions conducted in odd-numbered years. Budgets are adopted at the program level by agency. The Legislature may add, change, or delete any budget items proposed by the Governor. The Governor may authorize changes and revisions to approved budgets during the budget term, including increasing appropriations in the event of federal revenue above the initial budget approved by the Legislature. Budget-to-actual comparisons are provided in the CAFR for each individual governmental fund for which an appropriated biennial budget has been adopted. For the General Fund and the Foundation Program Fund, this comparison is presented as part of the Required Supplementary Information. For governmental funds other than the major funds, this comparison is presented in the Supplementary Information section of the CAFR.

Long Term Financial Planning

The State of Wyoming incorporates revenue forecasting for two principal areas: general government operations and public school financing.

For general government the State utilizes the efforts of the Consensus Revenue Estimating Group (CREG). CREG was created by mutual informal agreement between the executive and legislative branches in 1983 as a result of the need for reliable and consistent revenue estimates which could be used by the executive branch and the Legislature in the budgeting process. CREG is composed of members from various professional fields and governmental organizations, including legislative and executive branch representatives.

The CREG Report contains the following information:

(i) Projections for major revenue sources to the General Fund are detailed including sales and use taxes, pooled interest, Permanent Wyoming Mineral Trust Fund interest, and severance taxes.

(ii) The severance tax forecast details projected production, price and expected severance tax receipts for each major mineral and the report shows expected distributions of severance taxes to each fund or account that receives the taxes;

(iii) The federal mineral royalty forecast also details projected production, price and expected royalties for oil, natural gas and coal and details the expected distribution of royalties to each fund or account that receives the royalties;

(iv) The report also projects income derived from investment of the Common School Permanent Land Fund and projects total State-assessed valuations to project the amount of revenue generated by the assessment of twelve mills to support education.

School Finance

The Legislature is required to define the proper combination of educational goods and services every child in Wyoming should receive. The State has a continuing process to determine the resources needed to provide proper combination of educational goods and services and to ensure that school districts have adequate funding to provide those goods and services. The present day funding model is recalibrated every five years. The last recalibration was done in FY 2015 during the 2015 legislative session so the next recalibration will be done in FY 2020.

The funding model consists of three major components:

1. Legislation enacting the model. This includes the statutory language to fund schools, and an appendix, which outlines specific funding decisions made by the Legislature.
2. A set of linked worksheets which compute school and district funding allocations.
3. Additional worksheets developed by the Wyoming Department of Education to distribute funds to the school districts.

The State also has a legislatively approved plan for construction and major maintenance of State education facilities, including for the University of Wyoming.

Major Initiatives

SIPA. During the 2013 Legislative Session, legislation was enacted which created the Strategic Investment Projects Account (SIPA). The source of funding for this initiative was the excess earnings the State Treasurer's Office generated from recognized capital gains. The amount of excess earnings was limited to $90 million. While the legislation is not specific as to what specific items may be funded, the legislation does indicate the intent is to expend these funds for "one-time" expenditures. The legislature continued deposits of unprofiled investment earnings for one time projects during fiscal year 2014 with $45 million transferred in to the SIPA account. Funds were transferred during fiscal year 2015 to fund the new accounts created during the 2014 Legislative Session as noted below (Large Projects Account, State Facilities Construction Account and School Foundation Program Reserve Account) as well as to contribute $13.4 million to the Gillette-Madison Project Fund which is discussed below in the Capital Projects section. The Enterprise Technology Services Department received a $9.8 million appropriation for the Unified Network Buildout during the 2015 Legislative Session.

Large Projects Account. This account was created by legislation enacted during the 2014 Legislative Session to provide loans related to economic development projects approved by the state loan and investment board. Funding for this account was a transfer of $25 million from SIPA. There was no additional funding committed to this account during the 2015 Legislative Session and no loans had been applied for or approved at June 30, 2015 or by the date of this letter.

State Facilities Construction Account. During the 2014 Legislative Session, legislation was enacted which created this account. The source of funding was $20 million transferred from SIPA and $15.7 million transferred from the General Fund for future department of health facility construction. There was no additional funding committed to this account during the 2015 Legislative Session and no construction commitments have been made as of June 30, 2015 or by the date of this letter.

Education. The Hathaway Scholarship Program. Hathaway scholarships are scholarships designed to provide an incentive for Wyoming students to prepare for and pursue postsecondary education within Wyoming. The higher education program consists of four separate merit scholarships, each with specific eligibility requirements, and a need-based scholarship for eligible students, which supplements the merit awards.

Hathaway Merit Scholarships became available for eligible recipients beginning with the class of 2006 for the fall semester. Funding: 80% of the funds appropriated for the Hathaway Scholarship Program are for the Hathaway Merit Scholarships and 20% of the funds are for Hathaway Need-Based Scholarships. Hathaway scholarships are for attendance at the Wyoming postsecondary eligible institutions. Hathaway scholarships are not entitlements, and are

subject to legislative appropriation. The Legislature has the authority to modify or terminate the Hathaway Scholarship Program at any time and to amend the requirements for eligibility.

The *School Foundation Program Reserve Account* was created by legislation enacted during the 2014 Legislative Session. The source of funding consisted of $60 million from the General Fund and $40 million from SIPA. The purpose of this account will be to protect the level of K-12 spending due to economic volatility. There was no additional funding committed during the 2015 Legislative Session.

Capital Projects. Major capital outlay items, which are underway or completed this fiscal year include:

- *The Science, Technology, Engineering and Mathematics (STEM) Building—UW-$50 million.* Construction continues on the Michael B Enzi Stem building which will be contributed to the University of Wyoming upon completion.

- *Capitol Building Rehabilitation and Restoration Project-$290 million.* Architectural design continued through fiscal year 2015 for the Capitol Building Rehabilitation and Restoration Project with expenditures totaling $16.5 million to date. During the 2014 Legislative Session, $259 million was appropriated from the Capitol Building Rehabilitation and Restoration Fund to the Department of Administration & Information for the Capitol Building Rehabilitation and Restoration Project to proceed with level III design and construction for renovation, rehabilitation, restoration and addition to the state capitol building, the Herschler state office building and the connection between the two buildings. An additional $31 million was appropriated during the 2015 Legislative Session. The Capitol Building Rehabilitation and Restoration project had approximately $131 million in cash available for the project at June 30, 2015. During each Legislative Session for 2014 and 2015, the legislature appropriated $37,500,000 from the General Fund to the Capitol Building Rehabilitation and Restoration Fund. The State Treasurer and State Auditor are authorized to utilize interfund loans from the Permanent Wyoming Mineral Trust Fund for deposit to the Capitol Building Rehabilitation and Restoration Fund as necessary to meet appropriations from that fund and contract obligations of the Department of Administration and Information incurred for this project. There were no interfund loans outstanding at June 30, 2015. All agencies moved out of the Capitol by the beginning of December 2015 and construction is set to begin during 2016.

- *Gillette-Madison Water Project-$217.6 million.* The State has also authorized a major water project for the city of Gillette, which is ongoing. The end result of the project will be a reliable water supply for the city. The project is being funded with grant and loan appropriations from the State as well as local government funding from a capital facilities tax. To date the State has committed approximately $190 million from various sources which include grant funding from the budget reserve account, water development account III, general fund, abandoned mine land funds, strategic investments and project account and loan funding from the permanent mineral trust fund.

State Investments. During fiscal year 2015, the state treasurer rebalanced investment managers who went above their maximum asset allocation range. This rebalancing resulted in $432 million of the total $620 million generated in realized gains.

State Economy

Wyoming's economic well-being continues to depend primarily on the mineral industry. Revenues to the State of Wyoming come from severance taxes, ad valorem taxes on real and personal property, federal mineral royalties from production on federal lands in Wyoming, and sales and use taxes.

According to the publication *Economic Summary: 2Q2015* which is through the second quarter ending June 30, 2015, prepared by the Division of Economic Analysis (EA) of the Department of Administration and Information, the economic data has shown the economic recovery in the U.S. has lasted six years and continues to expand. The economy is performing well, and its prospects are good, notwithstanding the weaker performance of earlier in 2015. Job growth is robust and if the current job growth pace is sustained, the slack in the labor market will disappear and the economy will be at full employment within a year. There is little reason to believe that job growth will slow down given the recent surge in job openings and extremely low layoffs.

The Division of Economic Analysis in its report indicated that Wyoming's economy has been negatively affected by the low oil prices that continue to take their toll on the energy industry nationwide, as a result of global oversupply and weak demand. Wyoming's unemployment rate moved up to 4.1% during the second quarter of 2015, while the U.S unemployment rate fell to 5.4%. The State's pivotal industry, mining (including oil & gas extraction) suffered an annual employment contraction of 2,620 jobs or nearly 10% in the second quarter. As did other services (including

repair & maintenance) and the construction industry. Other sectors, such as leisure, hospitality, financial activities and most industrial sectors, exhibited job growth during the period. Housing and tourism industries showed continued growth while agriculture remained steady. The total taxable sales in the State, based on sales and use tax collections, decreased 13.2% from the second quarter of 2014 which was the worst performance since the great recession. This decline was largely attributable to the contraction in the mining sector which accounted for nearly two-thirds of the total decrease.

At their October 2015 revenue forecast meeting the State's revenue estimating group decreased their revenue projections for the next three years (the remainder of the 2015-2016 biennium and the 2017-2018 biennium) for the traditional spending funds (General Fund and Budget Reserve Fund) by $617.5 million, while noting that these traditional spending funds had recognized revenue above projections for Fiscal Year 2015 by $349.4 million, largely attributable to realized capital gains from the Permanent Wyoming Mineral Trust Fund.

For additional information on the State of Wyoming's economy, and the latest CREG revenue projections, the reader is directed to the Division of Economic Analysis (EA) of the Department of Administration and Information. The web address is http://eadiv.state.wy.us.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Wyoming for its CAFR for the fiscal year ended June 30, 2014. This was the eighteenth year that the State has received this prestigious award. In order to be awarded a Certificate of Achievement, the State must publish an easily readable and efficiently organized CAFR. This report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. A copy of the GFOA certificate is included in the introductory section of the CAFR.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA to determine its eligibility for another certificate.

The CAFR represents the responsibility of the State Auditor to give the citizens of Wyoming an accurate picture of the financial condition of their State government. Great strides have been made in the past few years to improve our State's accounting and financial reporting: implementation of GAAP, preparation of the CAFR, an independent audit of our financial statements, and implementation of various Governmental Accounting Standards Board (GASB) standards. All have contributed to better financial management. My appreciation goes out to the Legislature and our staff for making these improvements possible.

In conclusion, I believe this report provides information beneficial in evaluating the financial activity of the State of Wyoming. The State Auditor's Office would like to express our appreciation to the fiscal officers and staff throughout State government for their dedicated efforts in assisting us in the completion of this report.

I would also like to express my thanks to the dedicated staff within the State Auditor's Office, who continue to take great pride in this report. I am proud to have them on my team as we reaffirm our commitment to providing the citizens of Wyoming excellence in financial reporting.

Thank you!

Respectfully submitted,

Cynthia I. Cloud, CPA
State Auditor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

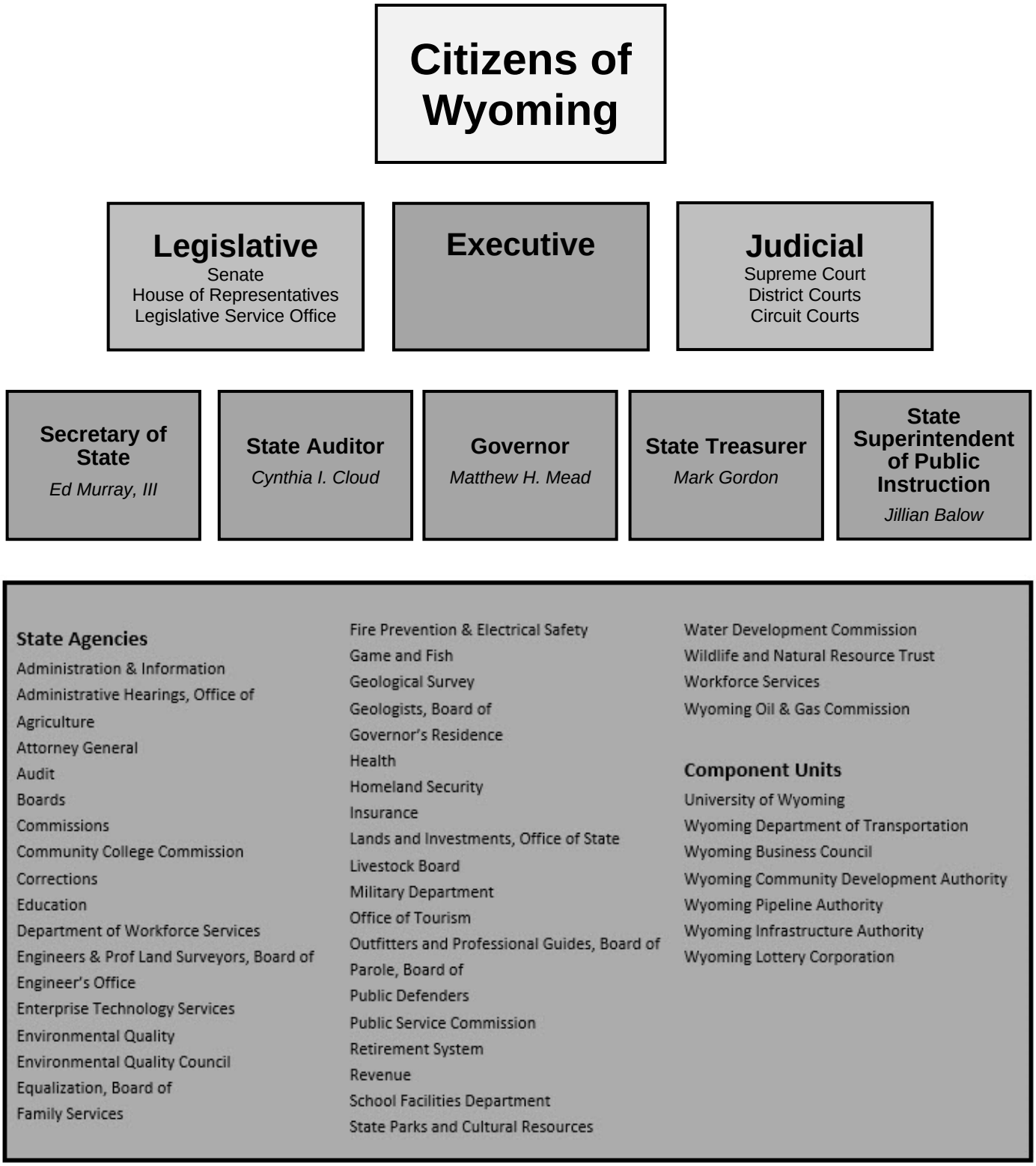
State of Wyoming

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

ORGANIZATIONAL CHART
AS OF JUNE 30, 2015



ACKNOWLEDGEMENTS

The CAFR Division of the State Auditor's Office prepares the State of Wyoming Comprehensive Annual Financial Report. Staff of the group for the fiscal year 2015 report includes:

Manager	Rhonda Harsy, CPA
Principal Accountant	Colleen Quinn, CPA
Senior Accounting Analyst	Mattie Bray, CPA
Senior Accounting Analyst	Kara Poppe
Accounting Analyst	Katie Smith
Accounting Analyst	Taylor Keast
Accounting Intern	Ethan Carlson

Special thanks are also extended to Messrs. Robert Dahill, Ken Dugas, Ms. Brandy Marrou, Ms. Stephanie Pickering, Ms. Brittany Wilson, and staff of McGee, Hearne & Paiz, LLP; staff of the State Treasurer's Office; the Department of Audit; and financial management personnel throughout Wyoming State Government. Preparation of this report would not have been possible without the efforts of these individuals.

WYOMING
18 90
STATE AUDITOR

FINANCIAL SECTION

MHP McGee, Hearne & Paiz, LLP
Certified Public Accountants and Consultants
314 West 18th Street, Cheyenne, Wyoming 82001-4404

INDEPENDENT AUDITOR'S REPORT

Honorable Governor, Members of the Legislature
State of Wyoming
Cheyenne, Wyoming

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the State of Wyoming (the "State"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the State's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Wyoming Community Development Authority, the Wyoming Pipeline Authority, the Wyoming Infrastructure Authority, or the Wyoming Department of Transportation, which are shown as discretely presented component units. In addition, we did not audit the financial statements of the University of Wyoming Foundation (the "Foundation"), a component unit of the University of Wyoming, which is included in the balances for the University of Wyoming (the "University"), a discretely presented component unit of the State. The Foundation represents approximately 35% of the total assets and 11% of the total revenues of the University. Those statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Wyoming Community Development Authority, the Wyoming Pipeline Authority, the Wyoming Infrastructure Authority, the Wyoming Department of Transportation, and the Foundation portion of the University, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type

activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the State, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter – Change in Accounting Principle

As discussed in Notes 10 and 15 to the financial statements, in 2015, the State adopted new accounting guidance with the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* – an amendment of GASB 27, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* – an amendment of GASB Statement No. 68. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 17 through 31, and the Budgetary Comparison Schedules, Pension Plan Information, and Infrastructure Assets Reported Using the Modified Approach Information on pages 111 through 137 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the State's basic financial statements. The combining and individual nonmajor fund financial statements and the schedules of revenues and expenditures/expenses (budget and actual) on pages 139 through 203 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedules of revenues and expenditures/expenses (budget and actual) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedules of revenues and expenditures/expenses (budget and actual) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section on pages 3 through 11 and the statistical section on pages 205 through 263 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

McGee, Hearne & Paiz, LLP

Cheyenne, Wyoming
December 18, 2015

WYOMING
18 90
STATE AUDITOR

MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

The State Auditor's Office offers readers of the State of Wyoming's financial statements this narrative overview and analysis of the financial activities of the State of Wyoming for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 4-8 of this report.

Financial Highlights

Government-Wide:

- The assets and deferred outflows of resources of the State of Wyoming exceeded its liabilities and deferred inflows of resources as of June 30, 2015 by $19.0 billion (reported as net position). GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, was implemented for the fiscal year ended June 30, 2015. This accounting change resulted in a prior period restatement which decreased the beginning net position by $288 million. This restatement of the beginning net position along with others (totaling $3.6 million) combined with the increase of $502.9 million to net position for fiscal year 2015 resulted in an overall increase of $0.2 billion from June 30, 2014 (See Note 1(F) for further details). Of this amount, $5.4 billion is unrestricted net position that may be used to meet the government's ongoing obligations. Component units reported net position of $7.7 billion.

Fund Level:

- As of June 30, 2015, the State of Wyoming's governmental funds reported combined ending fund balances of $17.8 billion, an increase of $0.4 billion.

- At the end of the fiscal year, unassigned fund balance for the general fund was $2.6 billion. The previously reported unassigned fund balance was $2.5 billion. This change can be attributed to the increase of $200 million in reserve accounts which are a part of the General Fund since implementing GASB Statement No. 54.

- All governmental funds reported a total of $413.8 million in Deferred Inflow of Resources. Of this amount, $317 million represented property taxes for the School Foundation Program and $58.4 million represented sequestered federal mineral royalty revenues due from the federal government.

- The enterprise funds reported a net position at year-end of $536.3 million, an increase of $11.8 million from June 30, 2014.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the State of Wyoming's basic financial statements. Financial reporting is intended to provide external parties that read financial statements with information that will help them to make decisions or draw conclusions about an entity. These parties do not always have the same specific objectives. In order to address the needs of as many parties as reasonably possible, the State's annual report consists of three major sections in accordance with required reporting standards: Management's Discussion and Analysis (MD&A), the basic financial statements, and required supplemental information. The State of Wyoming's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the State of Wyoming's finances, in a manner similar to a private-sector business. The State's government-wide financial statements include the *Statement of Net Position* and *Statement of Activities*. These statements include all non-fiduciary assets and liabilities using the accrual basis of accounting.

- The purpose of the *Statement of Net Position* is to report all of the assets held and liabilities owed by the State. The State reports all of its assets held and deferred outflows of resources when it acquires ownership over the assets and reports all of its liabilities owed and deferred inflows of resources when they are incurred. The difference between the State's total assets and deferred outflows or resources and total liabilities and deferred inflows of resources is titled net position and this difference is similar to the owner's equity presented by a private-sector business.

The government-wide Statement of Net Position can be found on pages 34-35 of this report.

- The purpose of the *Statement of Activities* is to present all the revenues and expenses of the State of Wyoming. Again, the items presented on the Statement of Activities are measured in a manner similar to the approach used by a private-sector business in that revenues are recognized when earned or established criteria are satisfied and expenses are reported when incurred by the State. Revenues are recorded when earned regardless of when the cash will be received and expenses are recorded even though they may not have been paid during the current period (e.g., uncollected taxes and earned but unused vacation leave).

  The government-wide Statement of Activities can be found on pages 36-37 of this report.

Both statements report three activities:

- *Governmental Activities* – Most of the State's basic services are reported under this category. Taxes and intergovernmental revenues generally fund these services. The Legislature, the Judiciary, and the general operations of the Executive departments fall within the governmental activities.

- *Business-type Activities* – The State charges fees to customers to help it cover all or most of the cost of certain services it provides. Workers' compensation and the State's unemployment compensation services are examples of business-type activities.

- *Component Units* – Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The State has 3 authorities, 1 university, 2 state agencies and 1 corporation that are reported as discretely presented component units of the State.

Fund financial statements. The major fund financial statements begin on page 38 and provide more detailed information about the State's most significant funds – not the State of Wyoming as a whole. Funds are accounting devices that the State uses to keep track of specific sources of funding and spending. Except for the General Fund, a specific fund is established to satisfy legal requirements established by external parties or governmental statutes or regulations. The State of Wyoming establishes other funds to control and manage money for particular purposes or to show that it is properly using certain resources. All of the funds of the State of Wyoming can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental funds.*** Most of the State's basic services are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for future spending.

  Governmental fund financial statements consist of a Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances. The statements are prepared on an accounting basis that is significantly different from that used to prepare the government-wide financial statements. All of the State's programs are included in the governmental funds, which focus on how cash and other financial assets that can readily be converted to cash flow in and out in a short period of time. For example, amounts reported on the balance sheet include items such as cash and receivables collectable within a short period of time, but do not include capital assets such as land and buildings. Fund liabilities include amounts that are to be paid in a short period after the end of the fiscal year. The difference between a fund's total assets/deferred outflows of resources and liabilities/deferred inflows of resources is labeled as the fund balance. The unassigned portion of fund balance generally indicates the amount that can be used to finance next year's activities.

  The operating statement for governmental funds reports only those revenues and expenditures that were collected in cash or paid in cash, respectively, during the current period or very shortly after the end of the year. Consequently, the governmental funds statements provide a short-term view that helps determine if there are more or fewer financial resources to finance the State's programs. Because this information does not encompass the long-term focus of the government-wide statements, we provide an analysis reconciling the total fund balances to the amount of net position reported in the Statement of Net Position.

  Also, there is an analysis following the Statement of Revenues, Expenditures, and Changes in Fund Balances that reconciles the change in net position of the governmental activities presented in the government-wide Statement of Activities to the change in fund balance presented in the Statement of Revenue, Expenditures and Changes in Fund Balance. These two reconciliation schedules (pages 39 and 41) provide an analysis of transitioning from modified accrual accounting (Fund Basis) to full accrual

accounting (Government-wide Basis). The following summarizes the impact of transitioning from modified accrual to full accrual accounting:

- Capital assets used in governmental activities are not reported on governmental fund statements.
- Internal service funds are reported as governmental activities, but reported as proprietary funds in the fund financial statements.
- Unless due and payable, long-term liabilities, such as capital lease obligations, compensated absences, bonds payable, the net pension liability and others only appear as liabilities in the government-wide statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements, but are reported as expenditures on the governmental fund statements.

- ***Proprietary funds.*** When the State charges customers for the services it provides, whether to outside customers or to other state agencies within the State, these services are generally reported in proprietary funds. Proprietary funds (enterprise and internal service) utilize accrual accounting: the same method used by private sector businesses. Enterprises funds report activities that provide supplies and services to the general public. An example is the State Workers' Compensation Insurance Fund. Internal service funds report activities that provide supplies and services for the State's other programs and activities-such as the State's Information Technology Division. Internal service funds are reported as governmental activities on the government-wide statements since their primary purpose is to support those activities.

  Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The enterprise funds are broken out between major and nonmajor. Conversely, internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

  The basic proprietary fund financial statements can be found on pages 42-44 of this report.

- ***Fiduciary funds*.** The State acts as a trustee or fiduciary for its employee pension plan. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The State's fiduciary activities are reported in separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position. These statements include pension, investment trust, private purpose, and agency funds, which use accrual accounting. The government-wide statements exclude fiduciary fund activities and balances because these assets are restricted in purpose and do not represent discretionary assets of the State to finance its operations.

  The basic fiduciary fund financial statements can be found on pages 45-46 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 47-110 of this report.

Required Supplementary Information is presented that further explains and supports the information in the financial statements. The Required Supplementary Information includes budgetary comparisons schedules primarily prepared on a biennial basis. Also included is a discussion of the Wyoming Department of Transportation (WYDOT) and how they account for infrastructure assets using the modified approach.

Required supplementary information can be found on pages 111-137 of this report.

Other Supplementary Information includes combining statements referred to earlier in connection with nonmajor governmental, enterprise, internal service and fiduciary funds that are presented immediately following the required supplementary information.

Other supplementary information can be found on pages 139-203 of this report.

Government-Wide Financial Analysis

As noted earlier, net position, which is the residual of all financial statement elements presented in a statement of financial position, may serve over time as a useful indicator of a State's financial position. In the case of the primary government (State of Wyoming), the net position of the State is at $19.0 billion at the close of fiscal year 2015. This was an increase of $0.2 billion for the fiscal year. GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, was implemented for the fiscal year ended June 30, 2015. This accounting change resulted in a prior period restatement which decreased the beginning net position by $288 million. This restatement of the beginning net position combined with the increase of $502.9 million to net position for fiscal year 2015 resulted in the overall increase of $0.2 billion from June 30, 2014 (See Note 1(F) for further details).

The following condensed financial information was derived from the government-wide Statement of Net Position:

State of Wyoming's Net Position
for Fiscal Year Ended June 30, 2015

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2014	2015	2014	2015	2014	2015
Assets						
Current assets	$ 21,785,127,975	$ 21,512,152,906	$ 2,625,492,249	$ 2,618,829,517	$ 24,410,620,224	$ 24,130,982,423
Capital assets, net of Depreciation	882,343,193	909,542,240	11,929,865	10,536,189	894,273,058	920,078,429
Total assets	22,667,471,168	22,421,695,146	2,637,422,114	2,629,365,706	25,304,893,282	25,051,060,852
Deferred Outflow of Resources						
Deferred Charge on Bond Refunding	227,637	-	-	-	227,637	-
Pension Related	-	45,469,497	-	1,038,910	-	46,508,407
Total Deferred Outflow of Resources	227,637	45,469,497	-	1,038,910	227,637	46,508,407
Liabilities						
Current liabilities	3,979,649,180	3,204,709,080	605,066,843	509,746,288	4,584,716,023	3,714,455,368
Long-term liablilities	165,782,251	512,488,938	1,507,815,290	1,584,182,581	1,673,597,541	2,096,671,519
Total liabilities	4,145,431,431	3,717,198,018	2,112,882,133	2,093,928,869	6,258,313,564	5,811,126,887
Deferred Inflow of Resources						
Unavailable Resources-Property Taxes	289,973,610	312,687,384	-	-	289,973,610	312,687,384
Pension Related	-	5,139,127	-	136,541	-	5,275,668
Total Deferred Inflow of Resources	289,973,610	317,826,511	-	136,541	289,973,610	317,963,052
Net position						
Net Investment in capital assets	853,323,037	882,905,847	11,929,865	10,536,189	865,252,902	893,442,036
Restricted	11,922,955,260	12,209,751,339	484,340,625	503,106,018	12,407,295,885	12,712,857,357
Unrestricted (deficit)	5,456,015,467	5,339,482,928	28,269,491	22,696,999	5,484,284,958	5,362,179,927
Total net position	$ 18,232,293,764	$ 18,432,140,114	$ 524,539,981	$ 536,339,206	$ 18,756,833,745	$ 18,968,479,320

The investments in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding, is $893.4 million. The State of Wyoming uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the State of Wyoming's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the State of Wyoming's net position, $12.7 billion, represents resources that are subject to restrictions on how they may be used. The remaining balance of unrestricted net position is $5.4 billion.

The majority of the current assets of $24.1 billion is comprised of various cash and pooled investments of $21.5 billion, and accounts receivable, due from other governments and loan receivables (including interest receivable) of $2.2 billion. The remaining amount is comprised of other assets such as inventory and prepaid expenses and amounts on deposit with the United States Treasury.

The current liabilities of $4.1 billion are comprised of various items: $1.5 billion is related to liabilities under security lending; $327.7 million is related to claims and benefits payable, current portion of bonds payable and compensated absences (refer to Note 8 for additional detail); $1.7 billion is related to various accounts payable. The amount due to component units of $65.8 million, represents the unspent appropriations allocated to discretely presented component units. The remaining amount is made up of various other liabilities.

The majority of the long-term liabilities of $2.1 billion is comprised of claims and benefits payable of $1.6 billion, compensated absences of $21 million, bonds payable of $24 million and net pension liability of $348.5 million. The State's estimated GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* OPEB liability is $80.9 million. OPEB represents the State's Other Post-Employment Benefits other than pension benefits.

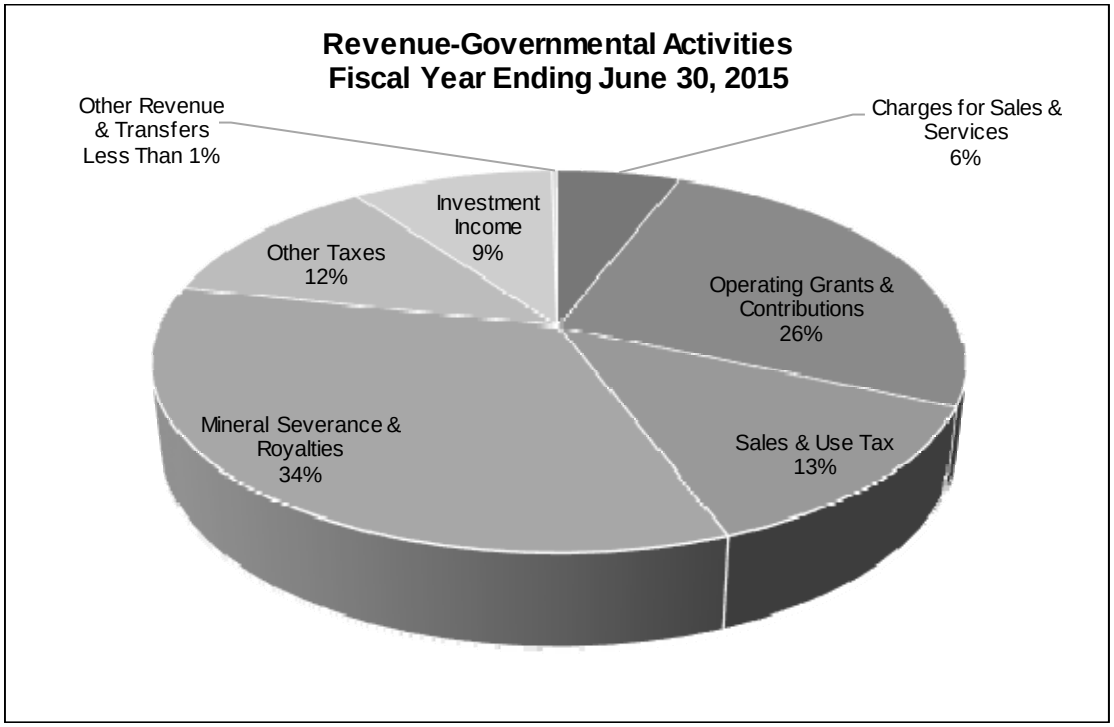
The State had as of June 30, 2015, deferred inflows of resources related to property taxes of $312.7 million and related to pensions of $5.3 million.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects how the State's net position changed during the fiscal year:

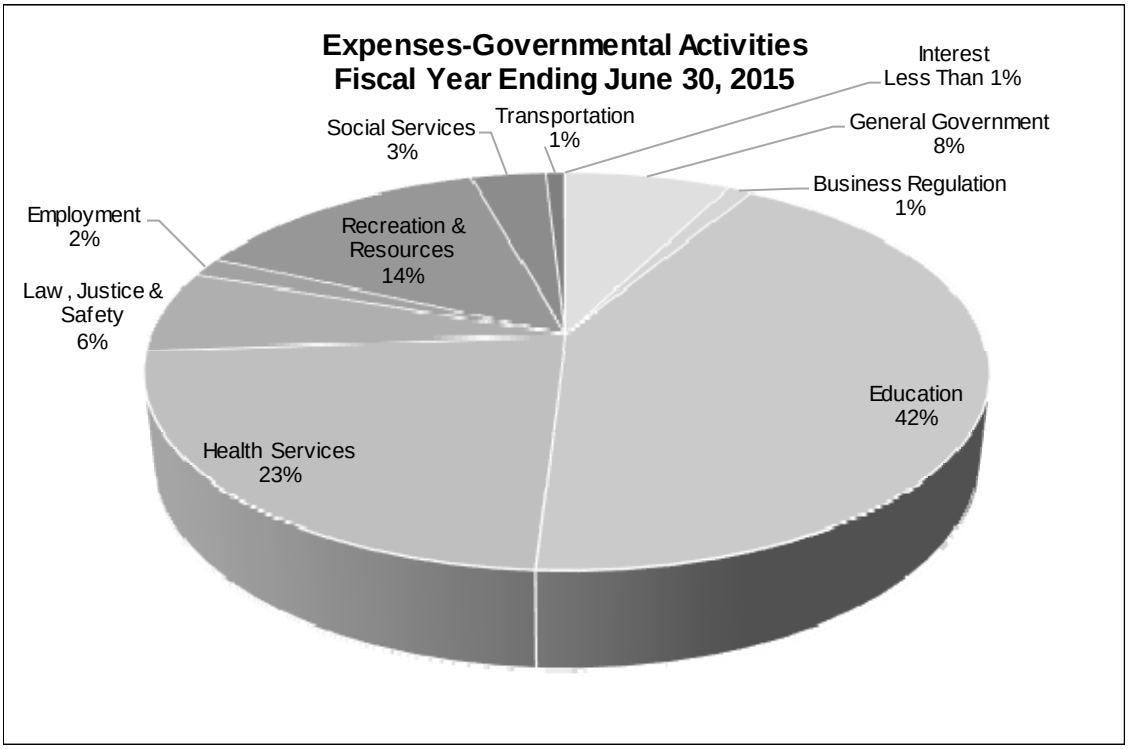
State of Wyoming
Statement of Activities
for Fiscal Year Ended June 30, 2015

	Governmental Activities		Business-Type Activities		Total	
	2014	2015	2014	2015	2014	2015
Revenues						
Program revenues						
Charges for services	$ 283,614,499	$ 263,597,533	$ 496,163,431	$ 470,026,541	$ 779,777,930	$ 733,624,074
Operating grants	1,087,240,491	1,160,545,099	8,783,747	4,233,604	1,096,024,238	1,164,778,703
Capital grants and contributions	23,655,858	10,971,428	-	-	23,655,858	10,971,428
General revenues						
Taxes	2,918,623,508	2,660,861,957	-	-	2,918,623,508	2,660,861,957
Investment income	1,531,024,037	436,647,861	148,293,788	33,197,963	1,679,317,825	469,845,824
Total revenues	5,844,158,393	4,532,623,878	653,240,966	507,458,108	6,497,399,359	5,040,081,986
Expenses						
General government	358,281,175	306,009,697	-	-	358,281,175	306,009,697
Business regulations	35,083,997	44,772,105	-	-	35,083,997	44,772,105
Education	1,534,770,782	1,718,911,601	-	-	1,534,770,782	1,718,911,601
Health services	901,810,230	925,246,074	-	-	901,810,230	925,246,074
Law , justice and safety	274,917,351	265,197,289	-	-	274,917,351	265,197,289
Employment	58,098,461	65,054,583	-	-	58,098,461	65,054,583
Recreation and resource development	499,871,115	559,090,136	-	-	499,871,115	559,090,136
Social services	134,027,600	139,235,277	-	-	134,027,600	139,235,277
Transportation	33,161,877	36,229,023	-	-	33,161,877	36,229,023
Interest	1,984,387	1,158,910	-	-	1,984,387	1,158,910
Workers' Compensation Insurance	-	-	358,591,432	280,798,122	358,591,432	280,798,122
Liquor Commission	-	-	89,730,662	95,539,563	89,730,662	95,539,563
Canteen Fund	-	-	2,319,715	2,287,312	2,319,715	2,287,312
Honor Farm Ag. sales	-	-	405,363	433,220	405,363	433,220
WY Health Insurance	-	-	13,621,590	12,956,402	13,621,590	12,956,402
Unemployment Compensation	-	-	83,313,298	84,233,743	83,313,298	84,233,743
Total expenses	3,832,006,975	4,060,904,695	547,982,060	476,248,362	4,379,989,035	4,537,153,057
Increase (decrease) in net position before transfers	2,012,151,418	471,719,183	105,258,906	31,209,746	2,117,410,324	502,928,929
Transfers	13,748,485	12,058,719	(13,748,485)	(12,058,719)	-	-
Increase (decrease) in net position	2,025,899,903	483,777,902	91,510,421	19,151,027	2,117,410,324	502,928,929
Net position - beginning	16,083,970,794	18,232,293,764	433,029,560	524,539,981	16,517,000,354	18,756,833,745
Prior Period Adjustment (Note 1(F))	122,423,067	(283,931,552)	-	(7,351,802)	122,423,067	(291,283,354)
Net position - beginning, restated	16,206,393,861	17,948,362,212	433,029,560	517,188,179	16,639,423,421	18,465,550,391
Net position - ending	$ 18,232,293,764	$ 18,432,140,114	$ 524,539,981	$ 536,339,206	$ 18,756,833,745	$ 18,968,479,320

The chart below represents revenues of the governmental activities for the fiscal year:


Revenue-Governmental Activities
Fiscal Year Ending June 30, 2015
Other Revenue & Transfers Less Than 1%
Charges for Sales & Services 6%
Investment Income 9%
Other Taxes 12%
Operating Grants & Contributions 26%
Mineral Severance & Royalties 34%
Sales & Use Tax 13%

The following chart represents expenses of the governmental activities for the fiscal year:



Business-type activities

The net position of the business type activities increased by $11.8 million during the fiscal year.

Financial Analysis of the State of Wyoming's Funds

As noted earlier, the State of Wyoming uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the State of Wyoming's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources, as stated earlier. Such information is useful in assessing the State of Wyoming's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2015, the State of Wyoming's governmental funds reported combined ending fund balances of $17.8 billion, an increase of $0.4 billion. Of this total fund balance, $11.2 billion, is classified within the permanent funds as nonexpendable-corpus. The classifications of fund balance are: nonspendable, restricted, committed, assigned and unassigned. These classifications are further discussed in Note 1(E)(11) and Note 12.

General Fund. The general fund is the chief operating fund of the State of Wyoming. At the end of the current fiscal year, unassigned fund balance of the general fund was $2.6 billion, while total fund balance was $4.0 billion. The net change in fund balance for 2015 in the general fund was a $250.6 million increase. The majority of the unassigned fund balance ($2.2 billion of $2.6 billion) is attributable to the Legislative Stabilization Reserve Fund ($1.8 billion), and the Budget Reserve Fund ($416 million). A more detailed comparative analysis of the activity for the General Fund can be found on pages 24-27, of this MD&A.

The State Auditor is required by statute to sweep the General Fund's unappropriated fund balance at the end of a biennium to the Legislative Stabilization Reserve Fund. Because this fund is now part of the General Fund for financial reporting purposes, these transfers will net to zero for financial reporting purposes. The State Auditor is also required by statute to sweep the Budget Reserve Fund's balance in excess of required reserves at the end of a biennium to the Legislative Stabilization Reserve Fund. Fiscal year 2015 is the first year of the biennium; therefore, no sweeps were made.

Foundation Program Fund. The fund balance at June 30, 2015 totaled $114.7 million, a net decrease in fund balance of $22 million. This fund carries a legislative restriction on its unobligated, unencumbered fund balance which states it shall not exceed $100 million. In fiscal year 2015, the amount of this sweep was $105.3 million.

Common School Land Fund. As of June 30, 2015, this fund balance totaled $3.5 billion. This represents a net increase in nonspendable fund balance of $135.4 million for the year.

Permanent Mineral Trust Fund. Nonspendable-corpus fund balance at June 30, 2015, totaled $7.1 billion, a net increase in nonspendable-corpus fund balance $138.1 million for the year.

Proprietary funds. The State of Wyoming's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

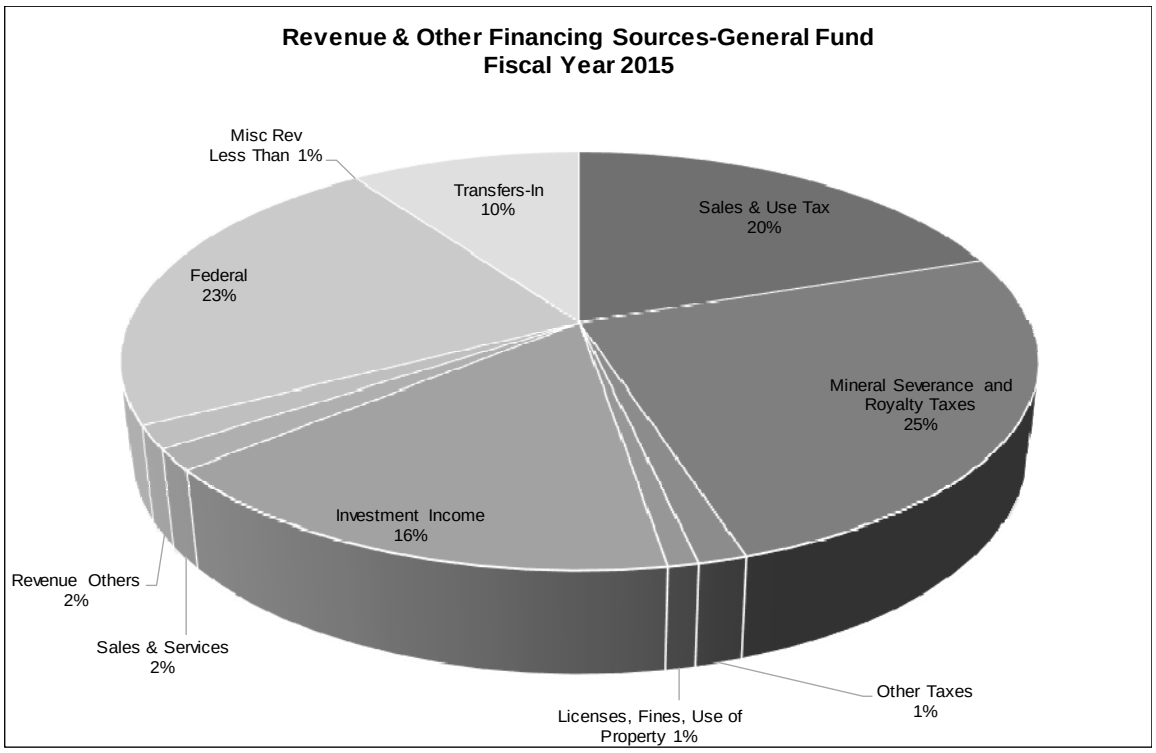
- The enterprise funds reported a net position at year-end of $536.3 million, an increase of $11.8 million from June 30, 2014.

General Fund Budgetary Highlights

During the 2015 Legislative General Session, the 2015-2016 Biennial Appropriations were adjusted for the General Fund totaling $9.3 million. Major budgetary items are briefly summarized below:

- $7.4 million for health programs;
- $1.7 million for general government.

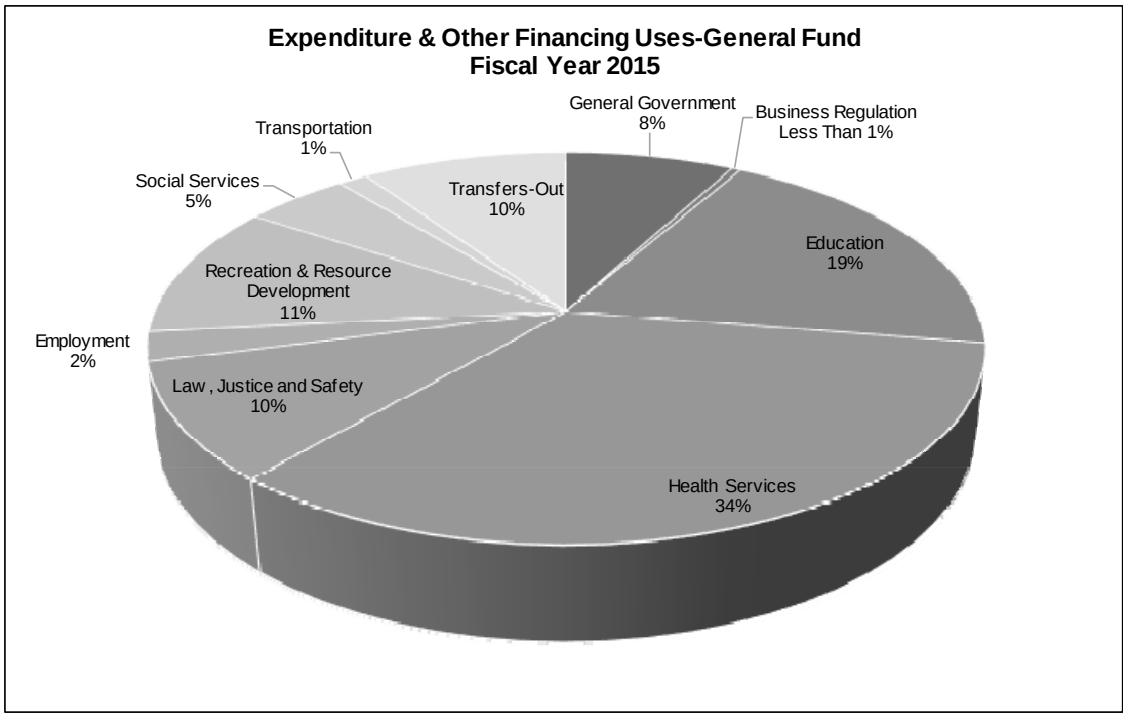
The total general fund revenues are presented in a pie chart on the following page to display how sources relate to total revenue. The table on the following page shows the change in 2014 and 2015 revenue sources. On pages 26-27, General Fund expenditures are similarly presented, depicting functions as they relate to total expenditures.



As shown in the table following, total revenues decreased overall by $143.6 million or 5%, while other financing sources (transfers-in) decreased 15% or $48.4 million in fiscal year 2015. Revenues received from mineral severance taxes decreased 22% while revenues from federal mineral royalties decreased 17%. Both of these decreases are due to declining energy commodity prices and production, principally coal, oil and natural gas. Another factor affecting federal mineral royalties was the federal government sequestering approximately 7.2% of each distribution for federal fiscal year 2015 (September through October). The percentage of each distribution sequestered will decrease to 6.8% for federal fiscal year 2016. In November, the federal government paid the sequestered amounts, which totaled approximately $63.9 million for fiscal year 2015. These amounts were recognized as revenue for fiscal year 2015. The decrease in other financing sources (transfers-in) is due to less transfers required by the Legislature.

General Fund Revenue and Other Financing Sources
for Fiscal Year Ended June 30, 2015

	FY14	FY15	Increase (Decrease)	Percent Change
Revenues				
Taxes				
Sales & Use	$ 557,051,121	$ 569,929,511	$ 12,878,390	2%
Mineral Severance	513,811,684	402,303,640	(111,508,044)	-22%
Other Taxes	36,128,562	41,606,971	5,478,409	15%
Licenses and Permits	11,438,269	12,276,326	838,057	7%
Fines & Forfeitures	6,976,236	8,726,193	1,749,957	25%
Use of Property	4,682,711	5,621,565	938,854	20%
Investment Income	505,605,104	474,966,681	(30,638,423)	-6%
Charges for Sales & Services	50,464,451	46,965,162	(3,499,289)	-7%
Revenue from Others	44,819,761	50,747,814	5,928,053	13%
Federal	622,033,492	665,416,172	43,382,680	7%
Miscellaneous Receipts	70,746	119,123	48,377	68%
Federal Mineral Royalties	397,306,057	328,149,640	(69,156,417)	-17%
Total Revenues	2,750,388,194	2,606,828,798	(143,559,396)	-5%
Other Financing Sources				
Capital Leases	104,035	23,511	(80,524)	-77%
Transfers In	327,252,144	278,981,715	(48,270,429)	-15%
Total Other Financing Sources	327,356,179	279,005,226	(48,350,953)	-15%
Total Revenue & Other Financing Sources	$ 3,077,744,373	$ 2,885,834,024	$ (191,910,349)	-6%



As shown in the table following, overall expenditures increased by 3% or $80.6 million and other financing uses also decreased by 19% or $58.1 million in fiscal year 2015. Recreation and resource development expenditures increased $27.7 million due to AML (Abandoned Mines Lands) funding that is due to the University of Wyoming at the end of the fiscal year. The change in other financing sources (transfers out) was a result of less transfers that were required by the Legislature.

General Fund Expenditures and Other Financing Sources for Fiscal Year Ended June 30, 2015

	FY14	FY15	Increase (Decrease)	Percent Change
Expenditures				
General Government	$ 182,911,267	$ 205,332,197	$ 22,420,930	12%
Business Regulation	11,861,867	10,977,547	(884,320)	-7%
Education	497,156,389	508,573,014	11,416,625	2%
Health Services	878,380,929	892,869,938	14,489,009	2%
Law , Justice and Safety	258,452,038	253,096,886	(5,355,152)	-2%
Employment	53,330,181	62,940,832	9,610,651	18%
Recreation & Resource Development	260,773,646	288,550,607	27,776,961	11%
Social Services	129,078,281	127,125,825	(1,952,456)	-2%
Transportation	33,146,877	36,229,023	3,082,146	9%
Total Expenditures	2,305,091,475	2,385,695,869	80,604,394	3%
Other Financing Uses				
Transfers Out	307,670,457	249,555,262	(58,115,195)	-19%
Total Expenditures & Other Financing Uses	$ 2,612,761,932	$ 2,635,251,131	$ 22,489,199	1%

Capital Asset and Debt Administration

Capital Assets. The State of Wyoming's net investment in capital assets, for its governmental and business type activities as of June 30, 2015, amounts to $893.4 million (net of accumulated depreciation and debt). This investment in capital assets includes land and improvements, buildings and improvements, furniture and equipment, intangibles, and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Architectural design continues for the Capitol Building and Herschler renovation, in the process of preparing the buildings for construction by beginning agency re-location with construction scheduled to begin in fiscal year 2016. Total accumulated expenditures totaled $16.5 million at the close of the fiscal year.
- Continuing construction on the Wyoming Boys School classroom with total accumulated expenditures of $5.7 million at the close of the fiscal year.
- Continuing construction on the Military Department Afton Readiness Center with total accumulated expenditures of $10.8 million at the close of the fiscal year.
- Completion of Military Department Camp Guernsey Army Airfield land improvements – 9.6 million capitalized.
- Construction continues on Michael B Enzi Stem building to be contributed to University of Wyoming upon completion – total accumulated expenditures were $35.8 million at the close of the fiscal year.
- Internally Generated Software Projects for various agencies - $2.8 million capitalized and $22.4 million in process at the close of the fiscal year.

More detailed information about the State's construction commitments is presented in Note 13 to the basic financial statements, on page 106.

At the end of the fiscal year 2015, the State had invested $920.1 million, net of accumulated depreciation, in a broad range of capital assets (see the table below). The accumulated depreciation as of June 30, 2015, totaled $604.3 million.

Capital Assets, Net of Depreciation for Fiscal Year Ended June 30, 2015

	Governmental Activities		Business-Type Activities		2014 Total Primary Government	2015 Total Primary Government
	2014	2015	2014	2015		
Land	$ 92,593,353	$ 91,234,996	$ -	$ -	$ 92,593,353	$ 91,234,996
Construction in progress	38,879,128	73,676,028	-	-	38,879,128	73,676,028
Intangibles - non depreciable	33,540,725	37,145,771	-	-	33,540,725	37,145,771
Buildings and improvements	587,287,419	573,435,426	-	-	587,287,419	573,435,426
Land Improvements	7,475,798	17,448,196	-	-	7,475,798	17,448,196
Intangibles - depreciable	34,367,099	29,955,757	11,280,076	9,890,912	45,647,175	39,846,669
Infrastructure	39,990,239	38,555,402	-	-	39,990,239	38,555,402
Equipment, furniture, & fixtures	48,209,432	48,090,664	649,789	645,277	48,859,221	48,735,941
Total	$ 882,343,193	$ 909,542,240	$ 11,929,865	$ 10,536,189	$ 894,273,058	$ 920,078,429

Additional information on the State of Wyoming's capital assets can be found in Note 5 on pages 76-77 of this report.

The Wyoming Department of Transportation (WYDOT), a component unit of the State, is responsible for the majority of the infrastructure (consisting of roadways and bridges). As allowed by GASB Statement No. 34, WYDOT has adopted an alternative process for recording depreciation expense on selected infrastructure assets. Under this alternative method, referred to as the modified approach, WYDOT expenses certain maintenance and preservation costs and does not report depreciation expense. More detailed information about the WYDOT capital assets and the reporting criteria are available in the Wyoming Department of Transportation Component Unit Financial and Compliance Report as of September 30, 2014 and on pages 131-133 of this report. WYDOT's goal is to maintain 85% of its National Highway System bridges and its non-National Highway System bridges in Excellent, Good, and Fair condition (i.e. 15% or less in Poor condition). In 2014, 96.1% of all NHS bridges were rated fair or above and 93% of non NHS bridges were rated fair or above. WYDOT's policy is to maintain its National Highway System streets at an average rating of 3.25 (good) and its non-National Highway System streets at 3.00 (fair), on a 0-5 point scale. In 2014, the National Highway System streets rated 3.52 and the non-National Highway System rated 3.27.

WYDOT estimated maintenance and preservation expenditures on infrastructure assets of $390.8 million for the year ended September 30, 2014. Actual expenditures on infrastructure for maintenance and preservation were $388.7 million, a difference of $2.1 million. The difference is due to the size and length of the construction projects.

Bonded Debt

The State did not issue any new debt for fiscal year 2015 either as new or as refunding of old debt.

At the end of the current fiscal year, the State of Wyoming had total bonded debt outstanding of $26.4 million. This amount represents bonds secured solely by specified revenue sources (i.e., revenue bonds).

The State of Wyoming has a debt limitation for revenue bonds relating to capital construction in the amount of $105 million, which is significantly in excess of the outstanding revenue bond debt.

Additional information on the State of Wyoming's long-term debt can be found in Note 8 on pages 80-85 of this report.

Economic Outlook and Condition

National Economy

> According to Moody's Analytics, the currencies of commodity exporting countries have weakened sharply over the past year amid slumping commodity prices, concern about China's deteriorating economic outlook, and the anticipation of normalization in U.S. monetary policy. Capital has been flowing out of many emerging market countries and their equity markets have plummeted. However, a resilient U.S. expansion will somewhat help bolster global growth. The regional sources of global growth will also be more balanced compared with previous years when the euro area stagnated or fell back into recession.

The economic recovery in the U.S. has lasted six years and continues to expand. The economy is performing well, and its prospects are good, notwithstanding the weaker performance earlier this year. Job growth is robust at over 200,000 per month. Despite the current solid growth, which is rapidly absorbing the unemployed, labor market slack remains. This includes the number of long-term unemployed, those part-timers who want to work full time, and those who have stepped out of the workforce believing there are no suitable jobs. However, if the current job growth pace is sustained, the slack in labor market will disappear and the economy will be at full employment within a year. There is little reason to believe that job growth will slow down any time soon given the recent surge in job openings and extremely low number of layoffs.

(Source: Dr. Wenlin Liu, Chief Economist, Economics and Analysis Division-*Economic Summary: 2Q2015*)

Wyoming's Economy

It is no secret that Wyoming has the least diversified economy of the 50 states. Wyoming is dependent on the revenues and the employment from the extraction industry. This revenue drives the major state revenues of mineral severance taxes, interest from the Permanent Mineral Trust Fund, mining employment drives related sales and use tax collections, a gross products tax levied on mineral production and federal mineral royalties. These revenues continue to play an ever increasing role in the funding of general operations of state government, for city, town and county government, for primary and secondary education, and for school and general capital construction.

Employment

Compared to a year ago, total employment for the state decreased by 0.1 percent, or 190 jobs in the second quarter of 2015, the first decline since the first quarter of 2013. Wyoming's unemployment rate moved up slightly to 4.1 percent in the quarter, while in the U.S., it fell to 5.4 percent. Most industrial sectors in the state exhibited job growth during the period, with the financial activities industry demonstrating the fastest annual increase, at 3.2 percent. The wholesale trade and leisure & hospitality sectors also experienced growth rates of 2.6 percent, respectively. Amid the substantially depressed oil and natural gas prices, the State's pivotal industry, mining (including oil & gas extraction) suffered an annual employment contraction of 2,620 jobs or nearly 10 percent in the second quarter. Other services (including repair and maintenance) and the construction industry also endured job losses during the period.

As a result of global oversupply and weak demand, the low oil prices continue to take their toll on the energy industry nationwide, and Wyoming is no exception. However, after eight months of consecutive declines, the number of drilling rigs exploring for oil and natural gas in the state went up slightly in August.

Personal Income and Earnings

Wyoming's total personal income grew 2.4 percent in the second quarter of 2015 from the previous year. U.S. personal income increased 4.1 percent during the same period. Personal income is the income received by all residents from all sources. It is the sum of wage & salary and proprietors' earnings; dividends, interest, and rental income; and personal transfer receipts, such as SSI (Social Security Income), Medicare and Medicaid benefits. Total earnings in the state grew only 0.3 percent annually in the quarter, while dividends, interest, and rental income grew 5.3 percent. The earnings for most industries demonstrated increases from a year ago. The utilities, manufacturing, and transportation & warehousing sectors grew the fastest, each at more than 6.0 percent over the year. The mining industry and farm sector were the largest drags on total earnings, contracting 6.4 and 37.6 percent, respectively, from the second quarter of 2014.

Housing

The statewide home price continued to grow moderately in the second quarter of 2015, but only 2.8 percent higher than the previous year, and the speed was slower than the national average of 5.4 percent during the same period.

During the recent recession, the slump in Wyoming's real estate market was not as steep as that of the U.S. as a whole, and it also turned around faster than the national market. Due to inventory build-up and weak demand, Wyoming's home prices started to decline in the second quarter of 2008. After more than two years of declines, it turned around in 2011. However, the downturn of the U.S. housing market lasted four years, from 2008 to 2011. After the market finally turned around at the beginning of 2012, it performed strongly throughout 2013 with increases in home sales, construction, and prices. Meanwhile, Wyoming's housing market was less robust than the national market in 2013, partly due to

slower population and employment growth. Wyoming home prices in 2014 were higher than the previous year level, but still lower than the national average.

Taxable Sales

Based on sales and use tax collections, total taxable sales in the state amounted to $4.5 billion in the second quarter of 2015, a decrease of 13.2 percent from the second quarter of 2014. It was the worst performance since the great recession. Declines occurred in majority of economic industries, with the largest contraction in the mining sector, which alone contributed nearly two-thirds of the total decrease for the quarter. About half of taxable sales occurred in the mining (including oil and gas extraction) and retail trade industries. The state does not impose a sales tax on the production of minerals, but rather on the supplies, equipment, and services used in mineral extraction. Due to the reduction in energy activities caused by the dramatic downturn of both oil and natural gas prices, sales of equipment and services in the mining sector experienced year-over-year contraction of 39.3 percent for the second quarter of 2015, the steepest drop since the fourth quarter of 2009.

Other industries that are closely associated with the mining sector, such as manufacturing, wholesale trade, and machinery & equipment rental and leasing also experienced sizable declines of at 20.0 percent, each. Leisure & hospitality services showed a 4.7 percent annual increase, in the quarter.

Across the state, over two-thirds of counties experienced declines in taxable sales, led by Johnson (-1.0%), Niobrara (-32.7%) and Converse (-32.4%). Most counties with steep drops are associated with reduced activities in mineral exploration. Three counties, Lincoln, Uinta, and Weston, demonstrated double-digit annual growth rates in the quarter.

Tourism

The number of recreational visitations to Yellowstone National Park reached 1,213,432 in the second quarter of 2015, up 20.0 percent from the previous year, and it also increased 10.0 percent to 837,040 in Grand Teton National Park. Reduced gasoline prices and the strong nationwide labor market drew more people to the Parks. The huge increases showed in the fourth quarter of 2014 were attributed to the 16-day Federal government shutdown in October 2013. Lodging sales in both the state and Teton County for the second quarter were higher than a year ago. Because of a one-time back tax payment in the fourth quarter 2014 from online travel businesses due to a court decision, the lodging sales showed an expansion rate of 104.1 percent in Teton County, and 49.1 percent for the state from fourth quarter of 2013.

Agriculture

The index of prices received by farmers for all U.S. livestock and products remained the same in the second quarter of 2015, but was slightly lower than one year ago. Reduced cattle inventory from the multiyear drought, strong beef exports, and recovery in domestic demand pushed livestock prices to an all-time high in the fourth quarter of 2014. Consequently, farm earnings in the state also reached a new record of $391 million in the fourth quarter, but decreased significantly in 2015. In the last few years, before mid-2013, livestock producers experienced high feed costs. However, consecutive record crop yields in 2013 and 2014 pushed feed prices down substantially – close to the lowest level in more than five years. A continuation of lower crop prices should lead to reduced feed costs and improved profitability for livestock producers, but at the expense of crop growers.

Revenue

Investment income into the state general fund, including income from the Permanent Wyoming Mineral Trust Fund and state agency pooled income accounts, reached $437.3 million in the second quarter of 2015, which was 30.2 percent higher than the amount recorded a year ago. Please note that the huge boosts in the second quarters were due to the net realized capital gains being distributed at the end of each fiscal year, which ends on June 30. The $159.3 million in mineral severance taxes generated in the second quarter of 2015, was 29.6 percent lower than the previous year level, and was the lowest amount since the second quarter of 2012.

(Source: Dr. Wenlin Liu, Chief Economist, Economics and Analysis Division-*Economic Summary-2Q2015).*

Request for information

This financial report is designed to provide a general overview of the State of Wyoming's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to State Auditor's Office, State Capitol, Room 114, Cheyenne, WY 82002 or see our website at http://sao.wyo.gov.

WYOMING
18 90
STATE AUDITOR

BASIC FINANCIAL STATEMENTS

Statement of Net Position

June 30, 2015

	State of Wyoming		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Pooled Investments	$ 17,917,939,045	$ 1,941,127,141	$ 19,859,066,186
Cash and Investments with Trustee	1,375,806,989	136,324,520	1,512,131,509
Cash with Fiscal Agent	84,044,513	-	84,044,513
Amounts on Deposit with U.S. Treasury	-	350,349,704	350,349,704
Accounts Receivable (net)	910,593,287	136,643,910	1,047,237,197
Interest Receivable	58,878,474	5,810,206	64,688,680
Taxes Receivable	-	22,190,412	22,190,412
Due from Other Governments	683,534,739	7,732,384	691,267,123
Due from Primary Government	-	-	-
Due from Component Units	2,447,149	163,503	2,610,652
Deferred Derivative Hedging Costs	-	-	-
Loan and Pledge Receivables (net)	368,881,408	-	368,881,408
Amount held for Donation	35,807,010	-	35,807,010
Inventory	5,182,055	18,308,337	23,490,392
Prepaids	67,778,636	179,400	67,958,036
Other Assets	-	-	-
Net Pension Asset	1,259,601	-	1,259,601
Capital Assets not being depreciated:			
Land	91,234,996	-	91,234,996
Construction in Progress	73,676,028	-	73,676,028
Intangible Assets	37,145,771	-	37,145,771
Infrastructure Assets	-	-	-
Capital Assets net of Accumulated Depreciation:			
Buildings, Structures and Improvements	573,435,426	-	573,435,426
Land Improvements	17,448,196	-	17,448,196
Intangible Assets-Depreciable	29,955,757	9,890,912	39,846,669
Infrastructure Assets-Depreciable	38,555,402	-	38,555,402
Capitalized leases	-	-	-
Equipment, Furniture and Fixtures	48,090,664	645,277	48,735,941
Total Assets	22,421,695,146	2,629,365,706	25,051,060,852
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows on Refinancing Bonds	-	-	-
Pension Related	45,469,497	1,038,910	46,508,407
Total Deferred Outflows of Resources	45,469,497	1,038,910	46,508,407
LIABILITIES			
Accounts Payable	1,559,890,468	179,404,994	1,739,295,462
Liability Under Securities Lending	1,375,729,355	136,317,085	1,512,046,440
Internal Balance	(800,578)	800,578	-
Arbitrage Payable	-	-	-
Due to Other Governments	26,297,749	2,520,311	28,818,060
Due to Primary Government	-	-	-
Due to Component Units	65,832,089	-	65,832,089
Interest Payable	272,429	-	272,429
Long-term Liabilities			
Due Within One Year	137,259,031	190,592,950	327,851,981
Due in More Than One Year	172,653,989	1,575,510,420	1,748,164,409
Net Pension Liability	339,834,949	8,672,161	348,507,110
Other Liabilities	-	-	-
Deposits Held in Trust	2,062,852	-	2,062,852
Unearned Revenue	38,165,685	110,370	38,276,055
Total Liabilities	3,717,198,018	2,093,928,869	5,811,126,887
DEFERRED INFLOWS OF RESOURCES			
Unavailable Resources-Property Taxes	312,687,384	-	312,687,384
Service Concession Agreement	-	-	-
Derivative Instrument Liability	-	-	-
Pension Related	5,139,127	136,541	5,275,668
Total Deferred Inflows of Resources	317,826,511	136,541	317,963,052
NET POSITION			
Net Investment in Capital Assets	882,905,847	10,536,189	893,442,036
Restricted:			
Nonspendable-Corpus	11,245,279,545	-	11,245,279,545
Restricted Education	140,600,654	-	140,600,654
Restricted Debt Service	-	-	-
Restricted Environment	4,445,056	-	4,445,056
Restricted for Unemployment Insurance	-	416,638,367	416,638,367
Restricted for Workers' Compensation	-	86,467,651	86,467,651
Restricted Recreation, Resource	243,933,771	-	243,933,771
Restricted Health	183,180,162	-	183,180,162
Restricted Other (including Net Pension Asset)	392,312,151	-	392,312,151
Unrestricted (Deficit)	5,339,482,928	22,696,999	5,362,179,927
Total Net Position	$ 18,432,140,114	$ 536,339,206	$ 18,968,479,320

The notes to the financial statements are an integral part of this statement.

Major Component Units		Nonmajor Component Units					
University of Wyoming	Wyoming Department of Transportation	Wyoming Pipeline Authority	Wyoming Infra-Structure Authority	Wyoming Lottery Corporation	Wyoming Business Council	Wyoming Community Development Authority	Total
$ 825,426,125	$ 70,470,339	$ 163,972	$ 1,846,531	$ 529,434	$ 31,259,464	$ 253,562,921	$ 1,183,258,786
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
49,565,044	142,179,480	15,621	99,554	129,688	837,437	1,308,376	194,135,200
162,480	-	-	377,442	-	135,746	4,951,905	5,627,573
-	-	-	-	-	-	-	-
-	-	-	-	-	560,960	-	560,960
13,746,347	-	-	-	-	25,993	-	13,772,340
-	-	-	-	-	-	-	-
-	-	-	-	-	-	505,438	505,438
74,845,451	-	-	26,602,000	-	11,375,646	801,215,301	914,038,398
-	-	-	-	-	-	-	-
4,216,517	29,626,356	-	-	-	-	-	33,842,873
2,813,159	-	56,834	-	147,685	-	-	3,017,678
22,233,273	-	-	-	5,000	-	25,593,782	47,832,055
-	-	-	-	-	-	-	-
12,212,692	7,240,775	-	-	-	-	227,600	19,681,067
127,391,876	6,527,027	-	-	-	-	-	133,918,903
-	-	-	-	42,576	-	-	42,576
7,196,722	5,492,214,016	-	-	-	-	-	5,499,410,738
572,148,947	104,346,494	-	-	15,299	41,769	1,561,025	678,113,534
11,710,499	-	-	-	-	-	-	11,710,499
-	167,544	-	-	572,514	121,383	-	861,441
-	-	-	-	-	-	-	-
	-	-	-	-	66,152	-	66,152
54,569,798	78,609,114	25,965	5,307	156,472	34,205	930,069	134,330,930
1,778,238,930	5,931,381,145	262,392	28,930,834	1,598,668	44,458,755	1,089,856,417	8,874,727,141
773,421	-	-	-	-	-	-	773,421
9,845,432	-	70,038	-	438,529	460,856	433,161	11,248,016
10,618,853	-	70,038	-	438,529	460,856	433,161	12,021,437
43,983,714	42,542,385	1,366	37,537	1,435,318	7,991,547	2,190,184	98,182,051
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,890	5,890
-	-	-	-	-	-	-	-
66,535	-	-	-	-	630,271	-	696,806
-	-	-	-	-	-	-	-
-	-	-	365,593	-	-	1,641,377	2,006,970
22,279,004	11,080,456	-	1,998,000	1,546,163	101,723	37,812,000	74,817,346
145,385,139	25,762,166	30,373	24,605,972	-	65,241	678,755,861	874,604,752
60,107,789	-	222,687	-	598,600	3,100,490	2,441,532	66,471,098
-	-	-	-	-	2,017	2,175,275	2,177,292
-	136,203	-	-	-	-	-	136,203
11,507,075	-	-	-	306,383	28,458	497,978	12,339,894
283,329,256	79,521,210	254,426	27,007,102	3,886,464	11,919,747	725,520,097	1,131,438,302
-	-	-	-	-	-	-	-
14,525,399	-	-	-	-	-	-	14,525,399
-	-	-	-	-	-	505,438	505,438
433,325	-	-	-	-	26,328	-	459,653
14,958,724	-	-	-	-	26,328	505,438	15,030,837
644,658,332	5,685,305,638	25,965	5,307	786,861	182,703	2,718,694	6,333,683,500
348,559,801	-	-	-	-	-	-	348,559,801
378,293,451	-	-	-	-	-	-	378,293,451
-	-	-	-	-	-	265,513,940	265,513,940
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
94,958,537	41,334,508	-	-	210,917	26,397,820	-	162,901,782
24,099,682	125,219,789	52,039	1,918,425	(2,847,045)	6,393,013	96,031,409	250,867,312
$ 1,490,569,803	$ 5,851,859,935	$ 78,004	$ 1,923,732	$ (1,849,267)	$ 32,973,536	$ 364,264,043	$ 7,739,819,786

The notes to the financial statements are an integral part of this statement.

Statement of Activities

For the Year Ended June 30, 2015

Programs State of Wyoming Governmental Activities	Expenses	Program Revenue Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
General Government	$ 306,009,697	$ 120,810,262	$ 20,645,839	$ -
Business Regulation	44,772,105	27,440,543	4,112,326	-
Education	1,718,911,601	2,041,290	159,706,247	-
Health Services	925,246,074	26,165,285	445,231,644	10,971,428
Law , Justice and Safety	265,197,289	8,399,915	44,193,862	-
Employment	65,054,583	3,031,271	49,636,224	-
Recreation and Resource Development	559,090,136	75,327,683	363,514,194	-
Social Services	139,235,277	381,284	73,504,763	-
Transportation Services	36,229,023	-	-	-
Interest on Long Term Debt	1,158,910	-	-	-
Total Governmental Activities	4,060,904,695	263,597,533	1,160,545,099	10,971,428
Business-Type Activities				
Workers' Compensation Insurance	280,798,122	257,471,922	1,037,313	-
Liquor Commission	95,539,563	110,207,721	-	-
Canteen Fund	2,287,312	2,426,022	-	-
Subsidence Insurance	-	25,335	-	-
Honor Farm Agricultural Sales	433,220	866,178	-	-
Wyoming Health Insurance	12,956,402	7,587,750	219,060	-
Unemployment Compensation	84,233,743	91,441,613	2,977,231	-
Total Business-Type Activities	476,248,362	470,026,541	4,233,604	-
Total State of Wyoming	$ 4,537,153,057	$ 733,624,074	$ 1,164,778,703	$ 10,971,428
Component Units				
University of Wyoming	$ 547,871,940	$ 114,293,806	$ 133,397,310	$ -
Wyoming Department of Transportation	546,493,250	35,732,609	286,596,590	16,347,675
Wyoming Pipeline Authority	638,899	-	-	-
Wyoming Infrastructure Authority	2,148,932	29,234	-	-
Wyoming Lottery Corporation	18,136,614	17,618,922	-	-
Wyoming Business Council	54,372,078	80,292	3,064,813	-
Wyoming Community Development Authority	35,026,356	38,843,980	1,806,870	-
Total Component Units	$ 1,204,688,069	$ 206,598,843	$ 424,865,583	$ 16,347,675

General Revenues
- Taxes
  - Sales & Use Taxes
  - Mineral Severance
  - Federal Mineral Royalties
  - Coal Bonus Lease Payments
- Other Taxes
  - School Foundation 12 Mill Levy
  - School District Recapture Revenues
  - Insurance Premium Taxes
  - Domestic Corporation Registrations
  - Miscellaneous
- Investment Income
- Change in Fair Value of Investments
- Other Revenue
- State Appropriations
- Additions to Permanent Endowments
- Transfers
  - Total General Revenues and Transfers
    - Change in Net Position

Net Position - Beginning
Prior Period Adjustment (Note 1(F))
Net Position - Beginning, restated
Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

State of Wyoming			Major Component Units		Nonmajor Component Units				
Governmental Activities	Business-Type Activities	Total	University of Wyoming	Wyoming Department of Transportation	Wyoming Pipeline Authority	Wyoming Infra-Structure Authority	Wyoming Lottery Corporation	Wyoming Business Council	Wyoming Community Development Authority
$ (164,553,596)	$ -	$ (164,553,596)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(13,219,236)	-	(13,219,236)	-	-	-	-	-	-	-
(1,557,164,064)	-	(1,557,164,064)	-	-	-	-	-	-	-
(442,877,717)	-	(442,877,717)	-	-	-	-	-	-	-
(212,603,512)	-	(212,603,512)	-	-	-	-	-	-	-
(12,387,088)	-	(12,387,088)	-	-	-	-	-	-	-
(120,248,259)	-	(120,248,259)	-	-	-	-	-	-	-
(65,349,230)	-	(65,349,230)	-	-	-	-	-	-	-
(36,229,023)	-	(36,229,023)	-	-	-	-	-	-	-
(1,158,910)	-	(1,158,910)	-	-	-	-	-	-	-
(2,625,790,635)	-	(2,625,790,635)	-	-	-	-	-	-	-
-	(22,288,887)	(22,288,887)	-	-	-	-	-	-	-
-	14,668,158	14,668,158	-	-	-	-	-	-	-
-	138,710	138,710	-	-	-	-	-	-	-
-	25,335	25,335	-	-	-	-	-	-	-
-	432,958	432,958	-	-	-	-	-	-	-
-	(5,149,592)	(5,149,592)	-	-	-	-	-	-	-
-	10,185,101	10,185,101	-	-	-	-	-	-	-
-	(1,988,217)	(1,988,217)	-	-	-	-	-	-	-
(2,625,790,635)	(1,988,217)	(2,627,778,852)	-	-	-	-	-	-	-
-	-	-	(300,180,824)	-	-	-	-	-	-
-	-	-	-	(207,816,376)	-	-	-	-	-
-	-	-	-	-	(638,899)	-	-	-	-
-	-	-	-	-	-	(2,119,698)	-	-	-
-	-	-	-	-	-	-	(517,692)	-	-
-	-	-	-	-	-	-	-	(51,226,973)	-
-	-	-	-		-	-	-	-	5,624,494
-	-	-	(300,180,824)	(207,816,376)	(638,899)	(2,119,698)	(517,692)	(51,226,973)	5,624,494
577,146,543	-	577,146,543	-	184,064,580	-	-	-	-	-
748,064,705	-	748,064,705	13,365,000	77,428,811	-	-	-	-	-
588,138,239	-	588,138,239	-	-	-	-	-	-	-
217,104,530	-	217,104,530	-	-	-	-	-	-	-
							-		
316,007,189	-	316,007,189	-	-	-	-	-	-	-
170,041,288	-	170,041,288	-	-	-	-	-	-	-
25,160,911	-	25,160,911	-	-	-	-	-	-	-
14,145,781	-	14,145,781	-	-	-	-	-	-	-
5,052,771	-	5,052,771	-	-	-	-	-	-	-
993,062,213	97,912,934	1,090,975,147	19,731,765	2,782,407	554	1,337,033	-	204,465	5,995,122
(556,414,352)	(64,714,971)	(621,129,323)	-	-	-	-	-	-	3,271,241
-	-	-	58,068,007	7,773,609	-	-	-	280,227	-
-	-	-	272,240,106	43,986,232	579,326	810,016	-	55,907,674	-
-	-	-	19,916,042	-	-	-	-	-	-
12,058,719	(12,058,719)	-	-	-	-	-	-	-	-
3,109,568,537	21,139,244	3,130,707,781	383,320,920	316,035,639	579,880	2,147,049	-	56,392,366	9,266,363
483,777,902	19,151,027	502,928,929	83,140,096	108,219,263	(59,019)	27,351	(517,692)	5,165,393	14,890,857
18,232,293,764	524,539,981	18,756,833,745	1,455,511,439	5,743,640,672	267,070	1,896,381	(1,299,160)	30,322,040	351,322,155
(283,931,552)	(7,351,802)	(291,283,354)	(48,081,732)	-	(130,047)	-	(32,415)	(2,513,897)	(1,948,969)
17,948,362,212	517,188,179	18,465,550,391	1,407,429,707	5,743,640,672	137,023	1,896,381	(1,331,575)	27,808,143	349,373,186
$ 18,432,140,114	$ 536,339,206	$ 18,968,479,320	$ 1,490,569,803	$ 5,851,859,935	$ 78,004	$ 1,923,732	$ (1,849,267)	$ 32,973,536	$ 364,264,043

The notes to the financial statements are an integral part of this statement.

Balance Sheet

Governmental Funds

June 30, 2015

	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Total
ASSETS						
Cash and Pooled Investments	$ 3,945,561,735	$ 195,886,559	$ 3,475,036,392	$ 7,185,852,528	$ 2,986,910,159	$ 17,789,247,373
Cash and Investments with Trustee	180,812,020	5,081,472	320,109,262	687,646,273	176,621,868	1,370,270,895
Cash with Fiscal Agent	-	-	81,039,813	-	3,004,700	84,044,513
Accounts Receivable (net)	263,222,623	4,482,338	166,016,441	355,346,902	117,493,828	906,562,132
Interest Receivable	36,908,676	9,173,063	83,105	-	12,346,947	58,511,791
Due from Other Funds	126,470,357	-	-	44,328,358	217,883,058	388,681,773
Due from Other Governments	246,601,577	366,020,898	-	-	70,912,264	683,534,739
Due from Component Units	862,635	-	-	-	983,958	1,846,593
Loan Receivables (net)	31,606,844	480,565	58,465	48,220,522	288,515,012	368,881,408
Prepaids	9,600,067	-	-	-	58,178,569	67,778,636
Inventory	4,659,548	-	-	-	490,004	5,149,552
Total Assets	$ 4,846,306,082	$ 581,124,895	$ 4,042,343,478	$ 8,321,394,583	$ 3,933,340,367	$ 21,724,509,405
LIABILITIES						
Accounts Payable	$ 433,992,999	$ 18,739,597	$ 236,278,445	$ 504,295,436	$ 354,286,405	$ 1,547,592,882
Liability Under Securities Lending	180,801,846	5,081,186	320,091,174	687,607,492	176,611,875	1,370,193,573
Due to Other Funds	67,245,060	105,315,239	-	-	217,423,163	389,983,462
Deposits Held in Trust	2,062,852	-	-	-	-	2,062,852
Due to Other Governments	25,001,722	-	-	-	1,275,760	26,277,482
Due to Component Units	63,837,191	-	-	-	1,994,898	65,832,089
Compensated Absences Payable	77,371	-	-	-	14,127	91,498
Claims Payable	49,567,141	-	-	-	13,417,872	62,985,013
Unearned Revenue	5,860,872	4,561,376	3,349,694	-	11,860,667	25,632,609
Total Liabilities	828,447,054	133,697,398	559,719,313	1,191,902,928	776,884,767	3,490,651,460
DEFERRED INFLOW OF RESOURCES						
Unavailable Revenue-Property Taxes	-	316,967,933	-	-	-	316,967,933
Unavailable Revenue-Sales & Use Taxes	2,104,854	-	-	-	-	2,104,854
Unavailable Revenue-Mineral Severance Taxes	1,470,695	-	-	1,472,482	455,898	3,399,075
Unavailable Revenue-Federal Mineral Royalties	31,546,369	15,770,819	-	-	11,048,911	58,366,099
Unavailable Revenue-Tobacco Settlement	-	-	-	-	10,200,000	10,200,000
Unavailable Revenue-Other	22,809,856	-	-	-	-	22,809,856
Total Deferred Inflow of Resources	57,931,774	332,738,752	-	1,472,482	21,704,809	413,847,817
FUND BALANCES						
Nonspendable	45,866,459	480,565	3,482,624,165	7,128,019,173	1,028,626,297	11,685,616,659
Restricted	-	114,208,180	-	-	825,523,435	939,731,615
Committed	794,879,984	-	-	-	1,280,601,059	2,075,481,043
Assigned	482,112,979	-	-	-	-	482,112,979
Unassigned	2,637,067,832	-	-	-	-	2,637,067,832
Total Fund Balances	3,959,927,254	114,688,745	3,482,624,165	7,128,019,173	3,134,750,791	17,820,010,128
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 4,846,306,082	$ 581,124,895	$ 4,042,343,478	$ 8,321,394,583	$ 3,933,340,367	$ 21,724,509,405

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2015

Fund balances—total governmental funds		$ 17,820,010,128
Amounts reported for *governmental activities* in the Statement of Net Position are different because:		
Capital assets and assets held for donation used in governmental activities are not financial resources and therefore are not reported in the funds.		933,722,508
Certain pension trust funds have been funded in excess of the annual required contributions, creating a year-end asset. This asset is not a financial resource and therefore is not reported in the funds.		1,259,601
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		101,160,433
Deferred outflows of resources represent a consumption of fund equity that will be reported as an outflow of resources in a future period and therefore are not reported in the funds.		45,469,497
Deferred inflows of resources represent an acquisition of fund equity that will be recognized as an inflow of resources in a future period and therefore are not reported in the funds.		(5,139,127)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, technology, and transportation to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		88,723,873
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities include:		
Bonds Payable	$ (26,390,000)	
Compensated Absenses	(58,970,280)	
Interest Payable, Premium on Bond Refunding	(2,014,003)	
Net Pension Liability	(339,834,949)	
OPEB Liability	(80,914,134)	
Laust Liability	(36,423,899)	
Capital Leases	(246,393)	
Benefits Payable	(8,273,141)	(553,066,799)
Net Position of Governmental Activities		$ 18,432,140,114

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2015

	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Total
REVENUES						
Taxes						
Sales and Use Taxes	$ 569,929,511	$ -	$ -	$ -	$ 6,953,300	$ 576,882,811
Mineral Severance and Royalty Taxes	402,303,640	-	-	304,621,215	41,695,931	748,620,786
Other Taxes	41,606,971	485,777,360	-	-	2,752,492	530,136,823
Federal Mineral Royalties	328,149,640	248,429,776	-	-	16,168,971	592,748,387
Coal Bonus Lease Payments	-	-	-	-	222,834,844	222,834,844
Use of Property	5,621,565	23,491,491	188,779,994	-	21,985,790	239,878,840
License & Permits	12,276,326	-	-	-	55,326,067	67,602,393
Fines and Forfeitures	8,726,193	20,438	-	-	14,644,872	23,391,503
Federal	665,416,172	1,306,932	-	-	150,947,035	817,670,139
Charges for Sales and Services	46,965,162	14,022	-	-	65,385,330	112,364,514
Interest Income	178,658,106	222,915,860	4,116,967	-	91,121,862	496,812,795
Interest Income From						
Permanent Mineral Trust Fund	359,274,495	-	-	134,181,910	-	493,456,405
Net Increase/(Decrease) in the Fair Market						
Value of Investments	(62,965,920)	(1,972,377)	(118,551,432)	(300,655,691)	(70,320,163)	(554,465,583)
Miscellaneous Receipts	119,123	-	25,343	-	34,048	178,514
Revenue from Others	50,747,814	-	-	-	36,851,320	87,599,134
Sale of Land	-	-	-	-	1,111	1,111
Total Revenues	2,606,828,798	979,983,502	74,370,872	138,147,434	656,382,810	4,455,713,416
EXPENDITURES						
Current						
General Government	205,332,197	-	-	-	9,547,151	214,879,348
Business Regulation	10,977,547	-	-	-	32,716,178	43,693,725
Education	508,573,014	806,683,786	-	-	396,961,354	1,712,218,154
Health Services	892,869,938	-	-	-	23,197,057	916,066,995
Law, Justice and Safety	253,096,886	-	-	-	16,075,292	269,172,178
Employment	62,940,832	-	-	-	959,499	63,900,331
Recreation and Resource Development	288,550,607	-	-	-	262,508,447	551,059,054
Social Services	127,125,825	-	-	-	3,629,316	130,755,141
Transportation	36,229,023	-	-	-	-	36,229,023
Capital Outlays	-	-	-	-	87,094,976	87,094,976
Debt Service						
Principal Retirement	-	-	-	-	2,260,000	2,260,000
Interest	-	-	-	-	1,146,932	1,146,932
Total Expenditures	2,385,695,869	806,683,786	-	-	836,096,202	4,028,475,857
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	221,132,929	173,299,716	74,370,872	138,147,434	(179,713,392)	427,237,559
OTHER FINANCING SOURCES (USES)						
Transfers In	278,981,715	3,853,393	64,914,291	-	290,045,295	637,794,694
Transfers Out	(249,555,262)	(199,183,447)	(3,853,393)	-	(182,947,329)	(635,539,431)
Capital Leases	23,511	-	-	-	-	23,511
Total Other Financing Sources (Uses)	29,449,964	(195,330,054)	61,060,898	-	107,097,966	2,278,774
Net Change in Fund Balances	250,582,893	(22,030,338)	135,431,770	138,147,434	(72,615,426)	429,516,333
Fund Balances-Beginning	3,696,595,178	137,376,755	3,346,483,093	6,989,871,739	3,216,547,029	17,386,873,794
Prior Period Adjustment (Note 1(F))	12,749,183	(657,672)	709,302	-	(9,180,812)	3,620,001
Fund Balances-Beginning, restated	3,709,344,361	136,719,083	3,347,192,395	6,989,871,739	3,207,366,217	17,390,493,795
Fund Balances-Ending	$ 3,959,927,254	$ 114,688,745	$ 3,482,624,165	$ 7,128,019,173	$ 3,134,750,791	$ 17,820,010,128

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

For the Year Ended June 30, 2015

Net change in fund balances—total governmental funds			$ 429,516,333
Amounts reported for *governmental activities* in the Statement of Activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period these amounts are:			
Capital Outlays	$ 112,568,350		
Net Book Value on Disposal of Capital Assets	(9,720,695)		
Depreciation Expense	(47,091,253)		55,756,402
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.			15,334,529
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			2,260,000
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These expenses consist of:			
Compensated Absences	$ (4,157,333)		
Deferred Bond Interest Payable, Premium Bond Refunding	36,814		
Benefits Payable	568,933		
Net Pension Liability	(15,493,425)		
OPEB Obligation	(8,022,556)		
Laust Liability	6,239,923		
Capital Leases	123,763		(20,703,881)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, technology, and transportation to individual funds. The net revenue (expense) of internal service funds is included in governmental activities in the Statement of Activities.			1,614,519
Change in Net Position of Governmental Activities			$ 483,777,902

The notes to the financial statements are an integral part of this statement.

Statement of Net Position

Proprietary Funds

June 30, 2015

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS				
Current Assets				
Cash and Pooled Investments	$ 670,444,065	$ 13,604,210	$ 684,048,275	$ 61,117,983
Cash and Investments with Trustee	133,344,923	2,979,597	136,324,520	5,536,094
Amounts on Deposit with U.S. Treasury	-	81,176,738	81,176,738	-
Accounts Receivable (net)	132,326,356	4,317,554	136,643,910	4,031,155
Interest Receivable	5,764,106	46,100	5,810,206	366,683
Taxes Receivable	-	22,190,412	22,190,412	-
Due from Other Funds	36,739	2,526,330	2,563,069	2,149,879
Due from Other Governments	5,411,546	2,320,838	7,732,384	-
Due from Component Units	163,503	-	163,503	600,556
Inventory	-	18,308,337	18,308,337	32,503
Prepaids	-	179,400	179,400	-
Total Current Assets	947,491,238	147,649,516	1,095,140,754	73,834,853
Noncurrent Assets				
Cash and Pooled Investments	1,200,368,280	56,710,586	1,257,078,866	67,573,689
Amounts on Deposit with U.S. Treasury	-	269,172,966	269,172,966	-
Equipment	180,958	464,319	645,277	1,995,583
Intangible Assets-Depreciable	9,890,912	-	9,890,912	57,993
Vehicles	-	-	-	9,573,166
Total Non-Current Assets	1,210,440,150	326,347,871	1,536,788,021	79,200,431
Total Assets	2,157,931,388	473,997,387	2,631,928,775	153,035,284
DEFERRED OUTFLOW OF RESOURCES				
Pension Related	859,959	178,951	1,038,910	-
Total Deferred Outflows of Resources	859,959	178,951	1,038,910	-
LIABILITIES				
Current Liabilities				
Accounts Payable	161,140,278	18,264,716	179,404,994	12,297,586
Liability Under Securities Lending	133,337,656	2,979,429	136,317,085	5,535,782
Due to Other Funds	1,428,847	1,934,800	3,363,647	47,612
Due to Other Governments	-	2,520,311	2,520,311	20,267
Compensated Absences Payable	1,140,475	192,989	1,333,464	597,980
Claims and Benefits Payable	182,538,952	6,720,534	189,259,486	30,925,685
Unearned Revenue	20,000	90,370	110,370	12,533,076
Total Current Liabilities	479,606,208	32,703,149	512,309,357	61,957,988
Long-term Liabilities				
Compensated Absences Payable	-	156,217	156,217	507,330
Claims and Benefits Payable	1,575,354,203	-	1,575,354,203	1,846,093
Net Pension Liability	7,178,393	1,493,768	8,672,161	-
Total Non-Current Liabilities	1,582,532,596	1,649,985	1,584,182,581	2,353,423
Total Liabilities	2,062,138,804	34,353,134	2,096,491,938	64,311,411
DEFERRED INFLOWS OF RESOURCES				
Pension Related	113,022	23,519	136,541	-
Total Deferred Inflows of Resources	113,022	23,519	136,541	-
NET POSITION				
Net Investment in Capital Assets	10,071,870	464,319	10,536,189	11,626,742
Restricted for Workers' Compensation	86,467,651	-	86,467,651	-
Restricted for Unemployment Insurance	-	416,638,367	416,638,367	-
Unrestricted	-	22,696,999	22,696,999	77,097,131
Total Net Position	$ 96,539,521	$ 439,799,685	$ 536,339,206	$ 88,723,873

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended June 30, 2015

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for Sales and Services	$ 257,471,922	$ 212,554,619	$ 470,026,541	$ 301,813,408
Total Revenues	257,471,922	212,554,619	470,026,541	301,813,408
OPERATING EXPENSES				
Salaries and Wages	9,101,511	1,915,882	11,017,393	6,162,434
Employee Benefits	4,584,425	974,963	5,559,388	2,842,388
Travel	460,104	35,549	495,653	60,553
Purchases for Resale	-	93,504,606	93,504,606	70,387
Rental, Supplies and Services	6,001,171	1,198,162	7,199,333	18,399,177
Contracted Services	3,420,667	638,019	4,058,686	6,595,141
Claims and Benefits Expense	255,767,880	97,072,286	352,840,166	271,386,919
Depreciation Expense	1,462,364	110,491	1,572,855	5,055,364
Total Operating Expenses	280,798,122	195,449,958	476,248,080	310,572,363
Operating Income (Loss)	(23,326,200)	17,104,661	(6,221,539)	(8,758,955)
NONOPERATING REVENUES (EXPENSES)				
Grant and Aid Payments	1,037,313	3,196,291	4,233,604	-
Investment Income	89,347,980	8,564,954	97,912,934	2,616,061
Interest Expense	-	-	-	-
Net Increase/(Decrease) in the Fair Market Value of Investments	(63,733,004)	(981,967)	(64,714,971)	(1,948,769)
Gain/(Loss) on Disposal of Capital Assets	-	(282)	(282)	(97,274)
Total Nonoperating Revenues (Expenses)	26,652,289	10,778,996	37,431,285	570,018
Income (Loss) Before Transfers	3,326,089	27,883,657	31,209,746	(8,188,937)
Transfers from Other Funds	-	2,394,171	2,394,171	9,803,456
Transfers to Other Funds	-	(14,452,890)	(14,452,890)	-
Change in Net Position	3,326,089	15,824,938	19,151,027	1,614,519
Net Position-Beginning	99,298,896	425,241,085	524,539,981	87,109,354
Prior Period Adjustment (Note 1(F))	(6,085,464)	(1,266,338)	(7,351,802)	-
Net Position-Beginning, restated	93,213,432	423,974,747	517,188,179	87,109,354
Net Position-Ending	$ 96,539,521	$ 439,799,685	$ 536,339,206	$ 88,723,873

The notes to the financial statements are an integral part of this statement.

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2015

	Enterprise Funds			
	Workers' Compensation Insurance Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Charges for Sales and Services	$ 259,497,734	$ 223,224,640	$ 482,722,374	$ 302,858,927
Cash Payments to Suppliers for Goods and Services	(191,193,378)	(190,012,531)	(381,205,909)	(299,098,494)
Cash Payment to Employees for Services	(13,774,057)	(2,854,683)	(16,628,740)	(9,081,121)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	54,530,299	30,357,426	84,887,725	(5,320,688)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants Received	1,037,313	3,196,291	4,233,604	-
Transfers In	-	2,394,171	2,394,171	9,803,456
Transfers Out	-	(14,452,890)	(14,452,890)	-
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	1,037,313	(8,862,428)	(7,825,115)	9,803,456
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of Capital Assets	(22,945)	(156,518)	(179,463)	(3,377,734)
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(22,945)	(156,518)	(179,463)	(3,377,734)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Income	89,172,061	8,593,407	97,765,468	2,639,836
Change in the Fair Value of Investments	(63,733,004)	(981,967)	(64,714,971)	(1,948,769)
Securities Lending Collateral	(109,931,663)	(6,422,240)	(116,353,903)	(10,062,643)
Net Change in Pooled Investments Trade Receivable/Payable	23,109,172	266,272	23,375,444	1,133,827
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(61,383,434)	1,455,472	(59,927,962)	(8,237,749)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(5,838,767)	22,793,952	16,955,185	(7,132,715)
CASH AND CASH EQUIVALENTS, JULY 1, 2014	2,009,996,035	400,850,145	2,410,846,180	141,360,481
CASH AND CASH EQUIVALENTS, JUNE 30, 2015	$ 2,004,157,268	$ 423,644,097	$ 2,427,801,365	$ 134,227,766
OPERATING INCOME (LOSS)	$ (23,326,200)	$ 17,104,661	$ (6,221,539)	$ (8,758,955)
Adjustments to Reconcile Operating Income (Loss) to Net Cash				
Depreciation	1,462,364	110,491	1,572,855	5,055,364
Change in Deferred Outflows of Resources	(859,959)	(178,951)	(1,038,910)	-
Change in Net Pension Liability	1,092,929	227,430	1,320,359	-
Change in Deferred Inflows of Resources	113,022	23,519	136,541	-
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable and Taxes Receivable	3,185,121	13,821,286	17,006,407	(202)
(Increase) Decrease in Due from Other Funds	322,555	(2,275,963)	(1,953,408)	(275,670)
(Increase) Decrease in Due from Other Governments	(1,338,361)	(738,809)	(2,077,170)	461,341
(Increase) Decrease in Due from Component Unit	(163,503)	-	(163,503)	(488,878)
(Increase) Decrease in Inventories	-	1,413,795	1,413,795	4,386
(Increase) Decrease in Prepaid Expense	-	5,777	5,777	-
Increase (Decrease) in Unearned Revenue	20,000	(136,493)	(116,493)	1,348,928
Increase (Decrease) in Other Liabilities	-	-	-	-
Increase (Decrease) in Due to Other Funds and Other Governments	967,675	770,500	1,738,175	(16,954)
Increase (Decrease) in Accounts Payable	245,536	410,277	655,813	1,046,410
Increase (Decrease) in Claims and Benefits Payable	72,783,129	(199,822)	72,583,307	(3,680,712)
Increase (Decrease) in Compensated Absences	25,991	(272)	25,719	(15,746)
Total Adjustments	77,856,499	13,252,765	91,109,264	3,438,267
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ 54,530,299	$ 30,357,426	$ 84,887,725	$ (5,320,688)
Reconciliation of Cash and Cash Equivalents to Amounts Shown On Statement of Net Position				
Cash and Pooled Investments	$ 1,870,812,345	$ 70,314,796	$ 1,941,127,141	$ 128,691,672
Cash and Investments with Trustee	133,344,923	2,979,597	136,324,520	5,536,094
Amounts on Deposit with U.S. Treasury	-	350,349,704	350,349,704	-
Total Cash and Cash Equivalents shown on Statement of Net Position	$ 2,004,157,268	$ 423,644,097	$ 2,427,801,365	$ 134,227,766

The notes to the financial statements are an integral part of this statement.

Statement of Net Position

Fiduciary Funds

June 30, 2015

	Pension Trust Funds	Private-Purpose Trust Fund	Investment Trust Fund	Agency Funds
ASSETS				
Cash and Cash Equivalents				
Cash and Pooled Investments	$ 481,031,253	$ 56,877,282	$ 687,869,433	$ 98,858,399
Cash and Investments with Trustee	-	2,594,881	-	-
Total Cash and Cash Equivalents	481,031,253	59,472,163	687,869,433	98,858,399
Receivables				
Accounts Receivable (net)	30,525,637	1,888,028	519	-
Tax Receivable	790,525	-	-	52,629,365
Interest Receivable	19,995,327	192,785	485,654	-
Currency Contract Receivable	1,131,431,661	-	-	-
Other	144,967	-	-	-
Rebate and Fee Income Receivable	1,346,553	-	-	-
Total Receivables	1,184,234,670	2,080,813	486,173	52,629,365
Investments, at Fair Value				
Fixed Income	1,767,192,813	-	-	-
Equities	4,193,750,217	-	-	-
Alternatives	1,123,266,288	-	-	-
Global Tactical Asset Allocation	666,395,811	-	-	-
Security lending collateral	648,975,037	-	-	-
Investment contracts	1,541,115	-	-	-
Total Investments	8,401,121,281	-	-	-
Capital Assets, at cost, net of accumulated depreciation of $86,459	5,106,396	-	-	-
Total Assets	10,071,493,600	61,552,976	688,355,606	151,487,764
LIABILITIES				
Accounts Payable	12,974,614	4,923,068	71,750	-
Liability Under Securities Lending	648,975,037	2,594,735	-	-
Due to Other Funds	-	-	-	-
Due to Other Governments	-	-	-	94,097,632
Due to Component Unit	-	-	-	101,185
Due to Individuals and/or Organizations	-	-	-	57,288,947
Currency Contract Payable	1,106,065,281	-	-	-
Claims and Benefits Payable	858,136	-	-	-
Securities Purchased	69,923,328	-	-	-
Total Liabilities	1,838,796,396	7,517,803	71,750	151,487,764
NET POSITION				
Net Position Held in Trust for				
Restricted for Pensions	8,232,697,204	-	-	-
Held for Participants	-	-	688,283,856	-
Held for Individuals, Organizations, and Other Governments	-	54,035,173	-	-
Total Net Position	$ 8,232,697,204	$ 54,035,173	$ 688,283,856	$ -

The notes to the financial statements are an integral part of this statement.

Statement of Changes in Net Position

Fiduciary Funds

For the Year Ended June 30, 2015

	Pension Trust Funds	Private-Purpose Trust Fund	Investment Trust Fund
Additions			
Contributions			
Employee	$ 196,880,169	$ -	$ -
Employer	148,487,568	-	-
Participants	-	-	547,322,916
Other	9,164,575	3,806,757	-
	354,532,312	3,806,757	547,322,916
Investment Income			
Net Increase/(Decrease) in the Fair Value of Investments	233,459,668	(908,150)	(415,416)
Interest and Dividends	198,764,180	770,744	2,634,355
Investment Fees	(49,998,679)	-	-
Security Lending Gross Income	4,624,315	-	-
Agent Fees	(692,880)	-	-
Net Income (Loss) from Investing Activities	386,156,604	(137,406)	2,218,939
Transfers in From Other Plan	-		
Total Additions	740,688,916	3,669,351	549,541,855
Deductions			
Benefits Paid	500,822,216	-	-
Refunds	22,413,494	-	-
Administrative Expenses	6,833,378	-	757,541
Administrative Expenses-Fund Specific	8,002	-	-
Depreciation Expense	86,549	-	-
Withdrawals	-	712,795	504,190,461
Total Deductions	530,163,639	712,795	504,948,002
Change in Net Position	210,525,277	2,956,556	44,593,853
Net Position-Beginning	8,018,171,826	51,078,617	643,690,003
Prior Period Adjustment (Note 1(F))	4,000,101	-	-
Net Position-Beginning, restated	8,022,171,927	51,078,617	643,690,003
Net Position-Ending	$ 8,232,697,204	$ 54,035,173	$ 688,283,856

The notes to the financial statements are an integral part of this statement.

INDEX

NOTES TO THE BASIC FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2015

Note 1 Summary of Significant Accounting Policies 48

Note 2 Funds and Component Units 57

Note 3 Deposits and Investments 58

Note 4 Loans Receivable 75

Note 5 Capital Assets 77

Note 6 Receivables and Payables 79

Note 7 Inter-Fund Transfers 80

Note 8 Long-Term Obligations 81

Note 9 Leases 87

Note 10 Pensions 88

Note 11 Risk Management 101

Note 12 Governmental Fund Balances 105

Note 13 Commitments and Contingencies 107

Note 14 Subsequent Events 109

Note 15 New Pronouncements 110

NOTE 1 Summary of Significant Accounting Policies

A. REPORTING ENTITY

The basic financial statements include all funds of the primary government, which is the State, as well as the component units that are determined to be included in the State's financial reporting entity. The decision to include a potential component unit in the State's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria the following is a brief review of certain entities included in the State's reporting entity.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus*, entities with which the State has significant operational or financial relationships, such as boards, commissions, and authorities are considered component units. Component units are either discretely presented or blended. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the State). Blending requires the component unit's balances and transactions be reported with the balances and transactions of the State. The State has no blended component units as of June 30, 2015.

The Governor appoints the governing boards with the advice and consent of the Senate for all discretely presented component units. The State has an ability to impose its will on all discretely presented component units. Except for the Wyoming Community Development Authority and the Wyoming Lottery Corporation, all other component units would be included under the provisions of fiscal dependency due to the level of budget provided by the State.

Discretely Presented Component Units

Discretely presented component units are reported in separate columns in the government-wide statements to reflect that they are legally separate from the State. The component units separately issue their own financial statements. In general, the notes to the financial statements in this publication do not include information found in the component units' separately issued financial statements. Instead, references to the individual component unit financial statements are provided where applicable.

In determining which component units are considered as major, consideration was given to each component unit's significance relative to the other component units and the nature and significance of the unit's relationship to the State of Wyoming, as discussed below:

The following organizations comprise the State's major discretely presented component units:

The **University of Wyoming (University)** is a public land grant research university serving as a statewide resource of higher education. The Governor with the advice and consent of the Senate appoints the twelve members of the governing board and is able to remove appointed board members at will. The University receives significant support from the State in the form of taxes and state appropriations and is a recipient of pass-through Federal funding from the State. The University also has investments managed by the State of Wyoming Treasurer's Office, and offers loan programs to its students which are funded by the State. The University of Wyoming has a discretely presented component unit, the University of Wyoming Foundation, which is included within the University's financial statements. The individual financial statements may be obtained from the following address: University of Wyoming, Accounting Office, P.O. Box 3314, Room 101, Old Main, Laramie, WY 82071-3314.

The **Wyoming Department of Transportation (WYDOT)** administers the State's construction and maintenance programs for roads and bridges and is legally separate from the State. The Governor with the advice and consent of the Senate appoints a voting majority of the WYDOT's Commission and is able to remove appointed board members at will. WYDOT receives significant support from the State in the form of taxes and state appropriations. WYDOT also has investments managed by the State of Wyoming Treasurer's Office, and reports most of the infrastructure assets for the State. The financial information included for WYDOT relates to its fiscal year ended September 30, 2014. The individual financial statements may be obtained from the following address: Wyoming Department of Transportation, Financial Services, 5300 Bishop Blvd., Cheyenne, WY 82010.

The following organizations comprise the State's nonmajor discretely presented component units:

The **Wyoming Community Development Authority (WCDA)** is an independent authority that provides low interest financing for Wyoming home buyers. WCDA issues negotiable notes and bonds to fulfill its purpose. Neither the faith and credit nor taxing power of the State may be pledged for the amounts so issued. The Governor with the advice and consent of the Senate appoints a majority of WCDA board members and is able to remove appointed board members at will. The State also authorizes WCDA bond issuances. The individual financial statements may be obtained from the following address: Wyoming Community Development Authority, P.O. Box 634, Casper, WY 82062 or www.wyomingcommunitycda.com.

The **Wyoming Business Council (WBC)** is an independent authority that provides economic development and growth for the State. The Governor with the consent of the Senate appoints all of the directors. The State provides a material subsidy to WBC and WBC must submit its budget for review and approval. The individual financial statements may be obtained from the following address: Wyoming Business Council, 214 West 15th Street, Cheyenne, WY 82002 or www.wyomingbusiness.org/content/financialreport.

The **Wyoming Pipeline Authority (WPA)** is an independent authority created to plan, finance, construct, develop, acquire, maintain, and operate a pipeline system or systems within or outside the State of Wyoming. The governing board is appointed by the Governor with the consent of the Senate. The Wyoming Pipeline Authority is dependent upon the State to finance its operating costs and must submit its budget for review and approval. The individual financial statements may be obtained from the following address: Wyoming Pipeline Authority, 152 North Durbin Street, Suite 250, Casper, WY 82601.

The **Wyoming Infrastructure Authority (WIA)** is an independent authority created to diversify and expand the State's economy through improvements in Wyoming's electric transmission infrastructure and to facilitate the consumption of Wyoming energy. The Wyoming Infrastructure Authority will participate in planning, financing, constructing, developing, acquiring, maintaining, and operating electric transmission facilities and their supporting infrastructure. The Governor with the consent of the Senate appoints the five-member board, and the State now provides funding through general fund appropriations. In addition, the Wyoming Infrastructure Authority must submit its budget for review and approval. The individual financial statements may be obtained from the following address: Wyoming Infrastructure Authority, 200 East 17th Street, Suite B, Cheyenne, WY 82001.

The **Wyoming Lottery Corporation (WLC)** is an independent corporation that operates lottery games. The Governor with the consent of the Senate appoints the nine-member board. The State receives a financial benefit; therefore, the State is financially accountable for WLC. The individual financial statements may be obtained from the following address: Wyoming Lottery Corporation, 1620 Central Avenue, Suite 100, Cheyenne, WY 82001.

B. BASIS OF PRESENTATION

The accompanying financial statements of the State of Wyoming have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) applicable to governmental organizations in the United States. Such principles are prescribed by the Governmental Accounting Standards Board (GASB), which is the standard-setting body for establishing governmental accounting and financial reporting principles in the United States of America.

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The **Statement of Net Position** presents the reporting entities' non-fiduciary assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position.

The **Statement of Activities** demonstrates the degree, to which the direct expenses, of a given function, or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable within a specific function or segment. The cost allocation by internal service is included in the direct expenses. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements, with nonmajor funds being combined into a single column.

D. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Revenues are classified by either program revenues or general revenues. Program revenues include 1) charges to customers or applicants for goods and services, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues consist of all revenues not considered program revenue. All taxes are considered general revenues. Certain indirect costs have been allocated to functional activities.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available, except for property taxes, if they are collected within 75 days of the end of the current fiscal period. Property taxes are considered available if they are collected within 60 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred, same as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Sales and use tax, mineral severance tax, federal mineral royalty tax, various other taxes and licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual accounting and have been recognized as revenues of the current fiscal period. The statutory basis for recognizing mineral severance taxes for apportionment purposes differs from the basis used to recognize revenue in the accompanying financial statements. All other revenue items are considered to be measurable and available only when cash is received by the State.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations.

The State uses funds and component units to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities.

Governmental Funds

The State reports the following major governmental funds:

General Fund is the primary operating fund of the State and accounts for all financial resources except those required to be accounted for in another fund.

Foundation Program Fund accounts for federal mineral royalties, land and mineral lease income, and other revenue sources which are restricted for payments to school districts. The other revenue sources include State

levied 12 mill property tax, school district recapture amounts, and interest income earned on the Common School Land Fund.

Common School Land Fund accounts for land donated to the State. The revenue earned by this fund is restricted for the purpose of establishing, maintaining, and supporting school facilities.

Permanent Mineral Trust Fund accounts for a portion of the severance tax. The interest earned by this fund is restricted for distribution to specific funds.

Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private enterprise, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
Revenue and expenses are classified as operating and non-operating. Operating revenues and expenses generally result from providing goods and services. All other revenues and expenses are reported as non-operating.

The State reports the following major enterprise fund:

Workers' Compensation Insurance Fund accounts for activities of the Wyoming Workers' Compensation Insurance Fund that provides workers' compensation insurance to the government and private businesses.

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the State, or to other governmental units on a cost-reimbursement basis. The Internal Service Funds include the Computer Technology Fund, Motor Vehicle Fund, Group Insurance Fund, Wyoming Surplus Property Fund, Personnel/Training Fund, and the State Self Insurance Fund.

Fiduciary Funds

Pension Trust Funds account for the assets held by WRS, as trustee, for ten retirement plans. The financial information included for WRS relates to its fiscal year ended December 31, 2014. WRS is legally separate from the State, however the State appoints a voting majority of the WRS board, sets the contribution requirements, and has a fiduciary responsibility for WRS assets.

Private-Purpose Trust Fund accounts for resources of all other trust arrangements in which principal and income benefit individuals, private organizations, or other governments (i.e., unclaimed property/escheat property).

Investment Trust Fund accounts for the assets belonging to Wyoming municipalities invested by the State Treasurer (i.e., WYO-Star).

Agency Funds account for assets that the State holds on behalf of others as their agent.

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Deposits and Investments

Current Statutes require all cash and investments of State agencies other than those of the University and the WRS to be pooled and invested by the State Treasurer's Office. The State Treasurer maintains different cash and investment pools for the Common School Land Fund, Permanent Mineral Trust Fund, Workers' Compensation Insurance Fund, Wyoming Tobacco Settlement Fund, the Wyoming Excellence in Higher Education Endowment Funds, and one cash and investment pool for the remainder of the fund types. Earnings from the cash and investment pools are credited monthly, utilizing a formula based on the average daily balance, to the applicable accounts and funds. The majority of the funds maintained by the State are not legally allowed to earn interest. The interest earned by these funds is credited directly to the General Fund. The State reports all investments at fair value, except for investments in participating interest-earning investment contracts having a remaining maturity at the time of purchase of one year or less. Participating interest earning investment contracts having a remaining maturity at the time of purchase of one year or less are recorded at amortized cost. For the purpose of the Statement of Cash Flows the State considers all assets held in the cash and investment pool to be cash equivalents because

the investments are not identifiable to specific funds and the assets can be withdrawn at any time, similar to a demand deposit account.

2. Receivables and Payables

Due to Due From. During the course of operations numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "Due from Other Funds" or "Due to Other Funds" on the Balance Sheet/Statement of Net Position. See Note 6.

Property Taxes. The counties in the State levy property taxes in the first half of August and submit a portion of the tax levy to the State. The tax levy is divided into two billings: the first billing is mailed in the first half of September, generally September 1; the second billing is generally mailed on March 1. The billings are considered due upon receipt by the taxpayer. The taxpayer has the option of paying the full amount on December 31. Each year property taxes are assessed as of January 1.

Advances to Other Funds and Component Units. Inter-fund loans receivable are reported as advances and are offset equally by a fund balance reserve account that indicates they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepaids

Inventories and prepaids are accounted for using the purchases method. Inventories are reported in the proprietary funds using the lower of average cost or market. In the governmental fund types inventories are accounted for at cost or average cost on a first-in, first-out basis. However, as inventories on hand at June 30, 2015 are significant, they have been recorded as assets in the governmental funds. Inventories are reported by the University at the lower of cost (first-in, first-out) or market. Livestock inventory is stated at estimated net realizable value. The Wyoming Department of Transportation's inventories are valued at average cost, less an allowance for obsolete items and charged to expenditures when consumed.

4. Securities Lending Collateral

Securities on loan for cash collateral are reported in the Statement of Net Position. Liabilities resulting from the security lending transactions are also reported. Additional disclosures describing security-lending transactions are provided in Note 3.

5. Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets are reported in the governmental or business-type activities columns in the government-wide financial statements (Statement of Net Position). Capital assets are stated at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated capital assets are stated at their estimated fair market value on the date received. The State currently does not capitalize interest costs incurred during construction, except on business-type activities. Capital assets of the business-type activities are capitalized in the fund in which they are utilized.

Property, Plant and Equipment. The State capitalizes all buildings, land, and other capital assets that have a value or cost equal to or greater than the capitalization threshold for its asset type at the date of acquisition and has a useful life that extends beyond a single reporting period. The State's capital assets are depreciated over their useful lives using the straight-line method. Capital asset thresholds and estimated useful lives are presented on the following page:

Asset Type	Estimated Life	Capitalization Threshold
Buildings	5-40 years	$ 50,000
Improvements	5-25 years	50,000
Land	N/A	Capitalize All
Equipment	3-16 years	5,000
Vehicles	3-10 years	5,000
Infrastructure	5-40 years	1,500,000
Works of Art/Historical Treasures	N/A	Exemption
Intangible-Purchased Software	3-10 years	5,000
Intangible-Internally Generated Software	3-10 years	2,000,000
Intangible-Easements	3-Indefinite	500,000

Infrastructure. Infrastructure assets can include roads, bridges, lighting systems, drainage systems, flood control systems, and rest areas. The primary government will have infrastructure in the State Parks and Cultural Resources Division and the Department of Game and Fish and may report infrastructure on a network and subsystem basis. The Wyoming Department of Transportation (WYDOT) reports most of the infrastructure assets for the State. WYDOT's capitalization level for infrastructure is $250,000. In accordance with the alternative approach to depreciating infrastructure assets permitted by GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments,* WYDOT has elected to expense all infrastructure related expenditures, except for those expenditures related to additions to or improvement of infrastructure assets, in lieu of depreciating infrastructure assets. In order to utilize the alternative system, WYDOT must maintain an asset management system which will assess asset condition and must maintain infrastructure assets at the condition level established by the WYDOT. Infrastructure acquired prior to fiscal years ending after June 30, 1980, are reported.

Art and the Wyoming State Museum Collection. The State has not capitalized works of art, historical treasures and artifacts contained in the collections of the Wyoming State Museum. The collection is held for public exhibition, education, or research in furtherance of public service, protected, kept unencumbered, cared for, preserved, and subject to an organizational policy that requires the proceeds from sales of collection items to be used to maintain the existing collection.

6. Compensated Absences

Employees of different State agencies earn vacation leave based on their number of years of service and sick leave of one day per month. Employees that are vested are allowed to accumulate up to 384 hours of vacation leave for the year ending December 31. In addition, employees are paid for one half of accumulated sick leave upon termination of employment with a maximum payment for one half (½) of 960 hours. The amount of vested accumulated leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a liability of the governmental funds in the governmental fund financial statements. All vested accumulated leave is accrued when incurred in the government-wide and proprietary fund financial statements.

7. Unearned Revenue

The State reports unearned revenue on its government-wide statements and its fund financial statements. Unavailable revenue is reported as Deferred Inflow of Resources at the fund level and entity wide level. Unearned revenue arises when resources are received by the State before it can legally claim them, such as when grant funds are received prior to the occurrence of qualified expenditures. In subsequent periods when both revenue recognition criteria are met or when the State has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized. Unavailable revenue arises when revenue does not meet the 'susceptibility to accrual' test, which states the revenue must be both measurable and available to finance expenditures of the current fiscal period, including property tax receivable assessed but not levied.

8. Long-term Obligations

In the government-wide statements and proprietary fund financial statements, long-term obligations are reported as liabilities. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

9. Defined Benefit Pensions

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wyoming Retirement System (WRS) and additions to/deductions from the WRS's fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Net Position

The State's net position reported on the government-wide, proprietary fund and fiduciary fund financial statements is allocated to the following three categories:

Net Investment in Capital Assets consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position consists of net position that does not meet the definition of the two preceding categories. Unrestricted net position often is designated to indicate that management does not consider them to be available for general operations. Unrestricted net position often have constraints on resources that are imposed by management, but can be removed or modified.

11. Fund Balances

The State's fund balances are classified in a hierarchical structure with the following classifications: (1) Nonspendable—this classification represents fund balance that can never be spent (corpus that is constrained by the State's Constitution) or fund balance that are not in spendable form (inventory, loan receivables, and prepaids), (2) Restricted—this classification includes those balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors, contributors, laws or regulations of other governments, (trust agreement), constitutional provisions or enabling legislation, (3) Committed—refers to fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the legislature (the highest decision making authority for the State by enacting legislation), such as appropriations or standalone legislation, and can only be removed by an action of the legislature, (4) Assigned—this fund balance classification includes amounts that have been constrained to being used for a specific purpose, but are neither restricted or committed and may be made under statutory authority of management of the reporting organizations in the State, (5) Unassigned—fund balance is that portion of fund balance that is available for any purpose the government chooses. The General Fund is the only fund that reports a positive unassigned fund balance. In governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund. See further detail in Note 12.

Minimum Fund Balance Policy. The State does not have a minimum fund balance policy. It is current policy for the General Fund that at the end of each biennium, the unobligated, unspent portion of fund balance is swept to the LSRA account. Similarly, the State's Budget Reserve Account is swept to the LSRA as well, except for cash representing five percent of the total general fund revenues collected.

Policy on Use of Unrestricted Fund Balance. The State does not have a formal policy on the use of unrestricted fund balance and therefore adopts the GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions,* recommendation that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

The State does not have a formal policy on the use of funds when both restricted and unrestricted resources are available for use, it is assumed that restricted resources are used first, then unrestricted resources as they are needed.

12. Inter-Fund Transactions

Inter-fund services provided and used are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed. All other inter-fund transactions are reported as transfers. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide statements. Inter-fund receivables and payables have been eliminated from the Statement of Net Position, except for the residual amounts due between governmental and business-type activities. While the effects of inter-fund activity have been eliminated, it should be noted that inter-fund services provided and used are not eliminated in the process of consolidation. See further information in Note 7.

F. BEGINNING FUND BALANCE/NET POSITION RESTATEMENTS

As shown in the table on the following page, the financial statements have been restated as of July 1, 2014, due to the following:

	Governmental Activities				
	Governmental Funds				
	General Fund	Foundation Program Fund	Common School Land Fund	Nonmajor Governmental Funds	Governmental Activities
Fund Balance/Net Position, June 30, 2014, as previously reported	$ 3,696,595,178	$ 137,376,755	$ 3,346,483,093	$ 3,216,547,029	$ 18,232,293,764
Correction of Prior Errors					
Understatement of amount earned and due from Federal Government	8,371,385				8,371,385
Understatement of insurance premium revenue	4,377,798			(4,377,798)	
Misclassification of fund balance		(709,302)	709,302		
Understatement of auto tax revenue		51,630			51,630
Overstatement of interest income				(4,803,014)	(4,803,014)
Implementation of New Accounting Standards					
Implementation of GASB Statement No. 68					(287,551,553)
Fund Balance/Net Position, June 30, 2014, restated	$ 3,709,344,361	$ 136,719,083	$ 3,347,192,395	$ 3,207,366,217	$ 17,948,362,212

	Business-Type Activities				
	Proprietary Funds				Fiduciary Funds
	Workers' Compensation Insurance Fund	Nonmajor Enterprise Funds	Business-Type Activities		Pension Trust Funds
Fund Balance/Net Position, June 30, 2014, as previously reported	$ 99,298,896	$ 425,241,085	$ 524,539,981		$ 8,018,171,826
Correction of Prior Errors					
Recognition of Information Technology Modernization Project					4,000,101
Implementation of New Accounting Standards					
Implementation of GASB Statement No. 68	(6,085,464)	(1,266,338)	(7,351,802)		
Fund Balance/Net Position, June 30, 2014, restated	$ 93,213,432	$ 423,974,747	$ 517,188,179		$ 8,022,171,927

	Major Component Units	Nonmajor Component Units			
	University of Wyoming	Wyoming Pipeline Authority	Wyoming Lottery Corporation	Wyoming Business Council	Wyoming Community Development Authority
Fund Balance/Net Position, June 30, 2014, as previously reported	$ 1,455,511,439	$ 267,070	$ (1,299,160)	$ 30,322,040	$ 351,322,155
Implementation of New Accounting Standards					
Implementation of GASB Statement No. 68	(48,081,732)	(130,047)	(32,415)	(2,513,897)	(1,948,969)
Fund Balance/Net Position, June 30, 2014, restated	$ 1,407,429,707	$ 137,023	$ (1,331,575)	$ 27,808,143	$ 349,373,186

NOTE 2 Funds and Component Units

The following table lists all of the funds and component units reflected in this financial report:

PRIMARY GOVERNMENT

MAJOR FUNDS

Governmental Funds
General Fund
Special Revenue Funds
Foundation Program Fund
Permanent Trust Funds
Common School Land Fund
Permanent Mineral Trust Fund

Proprietary Funds
Enterprise Funds
Workers' Compensation Insurance Fund

NONMAJOR FUNDS

Governmental Funds
Special Revenue Funds
Environmental Quality Fund - Restricted
Environmental Quality Fund - Committed
Board & Regulatory Fund
Game and Fish Fund
Special Projects Fund - Committed
Special Projects Fund - Restricted
Community College Grants Fund
American Recovery & Reinvestment Fund
Water Fund
Workforce Development Fund
Mineral Royalties Fund
Government Royalty Distributions Fund
Farm Loan Loss Reserve Fund
State Revolving Fund
Miners' Hospital Land Fund
Omnibus Land Fund
Donations and Bequests Fund
Wyoming Wildlife Fund
Endowment Fund
Retirees Prefunded Health Insurance Fund
Oil Surcharge Conservation Fund
State Land Fund
Permanent Trust Funds
Wyoming Wildlife Trust Fund
Montgomery Home for the Blind Fund
Wyoming Tobacco Settlement Fund
Wyoming Military Assistance Trust Fund
Wyoming Cultural Trust Fund
Sundry Trust Funds
Wyoming Excellence in Higher Education Endowment Funds

Debt Service Fund

Capital Projects Fund

Proprietary Funds
Enterprise Funds
Liquor Commission Fund
Canteen Fund
Subsidence Insurance Fund
Honor Farm Agricultural Sales Fund
Wyoming Health Insurance Fund
Unemployment Insurance Fund
Internal Service Funds
Computer Technology Fund
Motor Vehicle Fund
Group Insurance Fund
Wyoming Surplus Property Fund
Personnel/Training Fund
State Self Insurance Fund

Fiduciary Funds
Private-Purpose Trust Fund
Unclaimed Property Fund
Investment Trust Fund
WYO-STAR
Pension Trust Funds
Public Employees Pension Plan
State Patrol , Game and Fish Warden, and Criminal Investigator Retirement Plan
Volunteer Firemen's Pension Plan
Paid Firemen's Pension Plan A
Paid Firemen's Pension Plan B
Wyoming Judicial Pension Plan
Law Enforcement Pension Plan
Air Guard Fire Fighters Pension Plan
Volunteer Emergency Medical Technician (EMT) Pension Plan
Wyoming Deferred Contribution 457 Plan
Agency Funds
Treasurer's Agency Fund
Department of Revenue Fund
Funds Held for Individuals
Environmental Cash Bond Fund
Other Agency Funds

DISCRETELY PRESENTED COMPONENT UNITS

Governmental Component Units
Wyoming Department of Transportation
Wyoming Business Council

Proprietary Component Units
University of Wyoming
Wyoming Community Development Authority
Wyoming Pipeline Authority
Wyoming Infrastructure Authority
Wyoming Lottery Corporation

NOTE 3 Deposits and Investments

A. DEPOSITS

Custodial Credit Risk

Deposits that have exposure to custodial credit risk are those which are not covered by depository insurance and are either uncollateralized, collateralized with securities held by the pledging financial institution, or held by pledging financial institution but not in the depositor-government's name.

Wyoming Statutes require any deposit not so insured shall be secured by depository bond or approved collateral securities as required by law.

As of June 30, 2015, the State had no deposits exposed to custodial credit risk.

Agency Funds

Deposits not collateralized and not so required by State law include those funds held on behalf of others. At year-end, $7.5 million was held in demand and savings bank accounts and $30.2 million was held in bank certificates of deposit. These funds are reported in the agency funds.

B. INVESTMENTS

1. Master Investment Policy

The State Loan and Investment Board (SLIB) consists of the five elected officials – the Governor, Secretary of State, State Auditor, State Treasurer, and State Superintendent of Public Instruction. The SLIB is responsible for fiduciary oversight of the State's non-pension investment portfolio. The SLIB establishes the Master Investment Policy and Sub-Policies (Policy). The SLIB reviews the Policy at least annually by law and updates the Policy throughout the year as needed.

The Policy sets forth roles and responsibilities, acceptable transactions, and performance expectations of the State portfolio. The Policy is aligned with State Statutes governing State investments.

Those managing the State's investment program are governed in part by the prudent investor rule contained in the State's Uniform Prudent Investor Advisor Act. This rule states "Trustee shall invest and manage trust assets as a prudent investor would, by considering the purposes, terms, distribution requirements and other circumstances of the trust."

The Policy restates the prudent investor principle that …"investments or groups of investments shall not be evaluated in isolation but in the context of the entire investment portfolio and as part of an overall investment strategy of the trust or fund from which the investment is derived, consistent with the policies for such trust or fund established … by the Board."

The Policy also allows a trustee to delegate investment and management functions that a prudent trustee of comparable skills could properly delegate under the circumstances. The Policy further states the trustee shall exercise reasonable care, skill and caution in:

a) Selecting an agent;
b) Establishing the scope and terms of the delegation, consistent with the purposes and terms of the trust; and
c) Periodically reviewing the agent's actions in order to monitor the agent's performance and compliance with the terms of the delegation.

It is the stated policy of the Board "to invest public funds of the State of Wyoming (the "State") in a manner that strives for maximum safety, provides adequate liquidity to meet all operating requirements, and achieves the highest possible investment return consistent with the primary objectives of safety and liquidity."

The current Wyoming State portfolio consists of the Permanent Mineral Trust Fund, the Permanent Land Fund, the Common School Permanent Land Fund, the University Permanent Land Fund, the Hathaway Scholarship Fund, the Higher Education Endowment Fund, the Workers' Compensation Fund, the

Tobacco Settlement Trust Fund, and the State Agency Pool. The State of Wyoming also invests the Wyoming State Treasurer's Asset Reserve (WYO-STAR), which is Wyoming's local government investment pool. All available funds are invested with the following objectives and priorities:

a) Safety of principal. Investments are undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio;
b) Liquidity requirements of anticipated and unanticipated expenditures;
c) Yield;
d) Recognition of differing objectives and needs of various fund portfolios;
e) Conformance with State law and other pertinent legal restrictions;
f) Maximization of the total rate of return on investment consistent with the foregoing objectives;
g) Diversification by asset type, security and investment manager in order to smooth the volatility of quarterly returns.

These objectives and priorities apply to the funds as a whole. Specific objectives and priorities are further delineated in each fund's sub-policy. Specific objectives and priorities for individual asset managers are delineated by mandate.

At June 30, 2015, the State had external investment managers for equities, fixed income, real estate, private equity, absolute return, and cash management strategies.

During fiscal year 2015, the State continued to maintain diversification through asset allocation. State Statutes allow monies in the permanent funds to be invested in common stocks not to exceed fifty-five percent (55%). The following schedule reflects Fiscal Year 2015 weightings:

Permanent Funds	Fixed Income and cash equivalents	Equities
Permanent Mineral Trust Fund	46.0%	54.0%
Common School Land Fund	48.8%	51.2%
Permanent Lands Fund Pool	48.1%	51.9%
University Permanent Land Fund Pool	41.7%	58.3%
Hathaway Scholarship Endowment Fund	57.4%	42.6%
Higher Education Endowment Fund	56.2%	43.8%

State law allows the Workers' Compensation Fund an equity allocation of up to 45 percent. The actual percent is set by the direction of the State Department of Workforce Services; it is currently 30 percent.

Enterprise Fund	Fixed Income, cash and cash equivalents	Equities
Workers' Compensation Fund	73.1%	26.9%

The State also invests the following:

	Fixed Income and cash equivalents
State Agency Pool	100%
Tobacco Settlement Trust Fund	100%

The long-term (10 plus years) total return expectation is just under 6% for a portfolio with a 50/50 mix of fixed income, cash, and equity. The long-term total return expectation for portfolios containing just fixed income and cash is 4%.

The State Treasurer adopted an interpretative policy for accounting purposes whereby earnings of interest and dividends would be treated as ordinary income and distributed accordingly. The policy also provides that capital losses will be made good from future capital gains and not ordinary income.

For financial reporting purposes, the State Treasurer's policy of deferring the distribution of realized losses is reversed and has no financial impact. Accounting adjustments are made to the State's financial statements such that recognized losses are distributed as if they had been distributed as part of investment income.

Risk exposures for the different funds within the managed fund classifications including the State's managed fiduciary Unclaimed Property Fund are not significantly different than the deposit and investment

risks of the primary government. As each risk element is presented, disclosure will specify whether the Policy formally provides for management of the particular risk being discussed.

Investment Risk Categories

GASB Statement No. 40, *Deposit and Investment Risk Disclosures—an amendment of GASB Statement No. 3,* requires presentation to discuss those risks associated with investment activity including credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk.

Credit Risk is the risk the issuer will not fulfill its obligation to the holder of the investment. The minimum credit ratings for investment debt securities as provided in the State's Master Investment Policy for fixed income managers are A1 or equivalent for commercial paper, BBB- for long-term corporate debt, BBB- for mortgage fixed income securities, BBB- for Mortgage-backed securities, and BBB- for Asset-backed securities. Either Standard and Poor's, or Fitch or Moody's ratings are acceptable. If the issue is rated by all three rating agencies, the middle rating will apply. If the issue is rated by two rating agencies, the lower rating will apply. N/R indicates that the investment is not rated. Legislatively authorized investments represent those investments the Treasurer has been directed to invest in by the Legislature and/or approved by the Legislature.

Custodial credit risk is for those investment securities that are uninsured, are not registered in the name of the government, and are held by either (a) the counterparty or (b) the counterparty's trust department or agent, but not in the government's name.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an entity's investment in a single issuer. GASB 40 requires disclosure by issuer and amount of investments in any one issuer that represents five percent (5%) or more of total investments for the State. The information presented is based on concentrations of investments in the State's portfolio.

Interest rate risk is the exposure that the fair value of the State's fixed-income investments fluctuates in response to changes in market interest rates. An element of interest rate risk are those securities which are 'highly sensitive' to changes in interest rates. These highly sensitive securities are separately disclosed.

Foreign currency risk is when changes in foreign exchange rates adversely affect the fair value of an investment. This risk disclosure applies only to investments that are denominated in foreign currencies. The State's Master Investment Policy does not provide a policy for foreign currency diversification.

Discretely Presented Component Units

Certain discretely presented component units participate in the State Treasurer's Office pooled investment program. As of June 30, 2015, the discretely presented component units account for approximately 0.9% of the State Treasurer's pooled investment portfolio. This program enables the State Treasurer's Office to combine available cash from all funds and to invest cash that exceeds current needs.

Additional disclosures for discretely presented component units on participation in State Treasurer's Office pooled investment program are included in their separately issued financial statements. See Note 1(A) on how to obtain the discretely presented component units' separately issued financial statements.

The State of Wyoming's investments at June 30, 2015, are presented here:

Investments		Fair Value	Percent of Total
Fixed Income			
Agency Bonds	$	881,698,516	4.35%
Asset Backed Securities		281,305,561	1.39%
CMO/REMIC		413,290,405	2.04%
Commercial Mortgage Backed Securities		415,301,151	2.05%
Commercial Paper		34,989,128	0.17%
Commingled Fund		1,027,291,103	5.07%
Convertible Fund		547,893,387	2.70%
Corporate Bonds		2,328,902,911	11.49%
Discounted Notes		599,547,101	2.96%
Foreign CMO/REMIC		5,668,337	0.03%
Foreign Corporate Bonds		4,619,323	0.02%
Foreign Forward Currency Contracts		(1,964,242)	-0.01%
Futures		(3)	0.00%
Government Bond		64,190,594	0.32%
Government Bond Sovereign Debt		26,678,310	0.13%
Guaranteed Investment Contracts		14,260,463	0.07%
International Authority		14,873,398	0.07%
Legislatively Authorized Investments		237,119,381	1.17%
Money Markets		264,016,973	1.30%
Mortgage Backed Securities		1,846,382,955	9.11%
Municipal Bonds		119,171,142	0.59%
Mutual Fund		512,047,473	2.53%
Repurchase Agreement Pools		1,048,713,444	5.17%
Sovereign Government Guarantee Bonds		5,681,610	0.03%
US Dollar Denominated Government Bond Sovereign Debt		41,859,405	0.21%
US Treasury Securities		2,530,374,580	12.48%
Total Fixed Income Investments	$	13,263,912,406	65.44%
Equities			
Domestic Equities	$	3,075,145,355	15.17%
Exchange Traded Fund		43,110,627	0.21%
Foreign Equities		1,873,581,375	9.24%
Foreign Forward Currency Contracts		851,033	0.00%
Foreign Spot Currency Contracts		(7,700)	0.00%
US Dollar Denominated Foreign Equities		317,733,356	1.57%
Total Equity Investments	$	5,310,414,046	26.19%
Alternative Investments			
Absolute Return	$	533,628,110	2.63%
Private Equity		481,534,179	2.38%
Real Estate		675,822,236	3.33%
Total Alternative Investments	$	1,690,984,525	8.34%
Currency			
Currency	$	1,738,373	0.01%
Foreign Currency		3,727,604	0.02%
Total Currency	$	5,465,977	0.03%
Total Investments	$	20,270,776,954	100.00%

A reconciliation of total investments to the Statement of Net Position is presented here:

Reconciliation			
Total Investments per page 60			$ 20,270,776,954
Reported on Statement of Net Position			
Cash and Pooled Investments			$ 19,859,066,186
Cash with Fiscal Agent			84,044,513
Less: Cash and Pooled Investments separately disclosed			
Add: Cash and Investments not included on Statement of Net Position			
Cash and Pooled Inv-Component Units	$	171,930,574	
Cash and Pooled Inv-Private-Purpose Trust Fund		56,877,282	
Cash and Pooled Inv-Agency Funds		98,858,399	
Total not included on Basic Financial Statements			327,666,255
Total Investments			$ 20,270,776,954

Alternative Investments

The State of Wyoming has invested in alternative investments defined as hedge funds, private equity, venture capital, and other investments for which the fair market value is not readily attainable. Because the alternative investments are not readily marketable, their estimated value is subject to uncertainty and, therefore, may differ from the value that would have been used had a ready market for such investments existed. Such difference could be material. At June 30, 2015, the State of Wyoming was holding $1,690,984,525 of alternative investments.

Custodial Credit Risk

The State does not have any investment custodial credit risk exposure at June 30, 2015.

Concentration of Credit Risk

The Wyoming State Treasurer's fixed income portfolio holds $3,806,901,671 or 28.7% of the fixed income securities in government agency securities such as Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), and Government National Mortgage Association (GNMA). These agency securities hold a rating of AA+. While the State's Master Investment Policy sets limits for concentration of investments, it provides that US agency bonds are eligible without limitation.

Credit Risk

The credit risk disclosures for the State's fixed income portion of its investments, not including derivatives, as of June 30, 2015, are presented on the following page:

Category	Credit Rating		Market Value	Percentage of Total Investments
AGENCY BONDS	AA+	$	881,698,516	6.65%
ASSET BACKED SECURITIES	AAA		237,748,830	1.79%
ASSET BACKED SECURITIES	AA+		17,113,107	0.13%
ASSET BACKED SECURITIES	AA		1,220,102	0.01%
ASSET BACKED SECURITIES	A+		5,596,175	0.04%
ASSET BACKED SECURITIES	A		5,468,775	0.04%
ASSET BACKED SECURITIES	A-		1,812,934	0.01%
ASSET BACKED SECURITIES	BBB+		1,912,922	0.01%
ASSET BACKED SECURITIES	BBB		604,838	0.00%
ASSET BACKED SECURITIES	BB+		951,712	0.01%
ASSET BACKED SECURITIES	BB		331,165	0.00%
ASSET BACKED SECURITIES	BB-		460,362	0.00%
ASSET BACKED SECURITIES	B+		148,252	0.00%
ASSET BACKED SECURITIES	B		1,077,080	0.01%
ASSET BACKED SECURITIES	B-		1,827,483	0.01%
ASSET BACKED SECURITIES	CCC		1,296,742	0.01%
ASSET BACKED SECURITIES	CC		2,729,379	0.02%
ASSET BACKED SECURITIES	D		126,519	0.00%
ASSET BACKED SECURITIES	NR		879,184	0.01%
CMO/REMIC - COMMERCIAL	AA+		472,512	0.00%
CMO/REMIC - COMMERCIAL	A+		12,102,667	0.09%
CMO/REMIC - COMMERCIAL	A		3,460,457	0.03%
CMO/REMIC - COMMERCIAL	A-		156,788	0.00%
CMO/REMIC - COMMERCIAL	BBB+		6,044,761	0.05%
CMO/REMIC - COMMERCIAL	BBB		6,027,231	0.05%
CMO/REMIC - COMMERCIAL	BBB-		394,968	0.00%
CMO/REMIC - COMMERCIAL	BB+		533,166	0.00%
CMO/REMIC - COMMERCIAL	BB		3,790,884	0.03%
CMO/REMIC - COMMERCIAL	BB-		303,929	0.00%
CMO/REMIC - COMMERCIAL	B+		1,218,725	0.01%
CMO/REMIC - COMMERCIAL	B		1,311,343	0.01%
CMO/REMIC - COMMERCIAL	B-		438,621	0.00%
CMO/REMIC - COMMERCIAL	CCC+		366,168	0.00%
CMO/REMIC - COMMERCIAL	CCC		11,752,995	0.09%
CMO/REMIC - COMMERCIAL	CCC-		10,861,333	0.08%
CMO/REMIC - COMMERCIAL	CC		1,114,275	0.01%
CMO/REMIC - COMMERCIAL	D		4,949,484	0.04%
CMO/REMIC - COMMERCIAL	NR		8,331,455	0.06%
CMO/REMIC - FHLMC	AA+		165,155,036	1.24%
CMO/REMIC - FNMA	AA+		99,451,286	0.75%
CMO/REMIC - GNMA	AA+		80,720,658	0.61%
COMMERCIAL MORTGAGE BACKED SECURITIES	AAA		91,382,493	0.69%
COMMERCIAL MORTGAGE BACKED SECURITIES	AA+		24,525,846	0.18%
COMMERCIAL MORTGAGE BACKED SECURITIES	AA		20,009,325	0.15%
COMMERCIAL MORTGAGE BACKED SECURITIES	AA-		4,761,291	0.04%
COMMERCIAL MORTGAGE BACKED SECURITIES	A+		20,238,728	0.15%
COMMERCIAL MORTGAGE BACKED SECURITIES	A		24,483,527	0.18%
COMMERCIAL MORTGAGE BACKED SECURITIES	A-		10,515,219	0.08%
COMMERCIAL MORTGAGE BACKED SECURITIES	BBB+		16,120,249	0.12%
COMMERCIAL MORTGAGE BACKED SECURITIES	BBB		5,266,320	0.04%
COMMERCIAL MORTGAGE BACKED SECURITIES	BBB-		57,209,010	0.43%
COMMERCIAL MORTGAGE BACKED SECURITIES	NR		6,843,024	0.05%
COMMERCIAL MORTGAGE BACKED SECURITIES FHLMC	AA+		68,264,493	0.51%
COMMERCIAL MORTGAGE BACKED SECURITIES FMNA	AA+		65,681,626	0.50%

Category	Credit Rating		Market Value	Percentage of Total Investments
COMMERCIAL PAPER	A-1	$	9,996,998	0.08%
COMMERCIAL PAPER	NR		24,992,130	0.19%
COMMINGLED FUNDS	NR		1,027,291,103	7.74%
CONVERTIBLE FUND	NR		547,893,387	4.13%
CORPORATE BONDS	AAA		24,358,684	0.18%
CORPORATE BONDS	AA+		21,110,483	0.16%
CORPORATE BONDS	AA		82,746,516	0.62%
CORPORATE BONDS	AA-		83,360,387	0.63%
CORPORATE BONDS	A+		178,859,402	1.35%
CORPORATE BONDS	A		264,120,194	1.99%
CORPORATE BONDS	A-		329,495,209	2.48%
CORPORATE BONDS	BBB+		570,611,865	4.30%
CORPORATE BONDS	BBB		349,674,030	2.64%
CORPORATE BONDS	BBB-		401,284,368	3.02%
CORPORATE BONDS	BB+		17,170,457	0.13%
CORPORATE BONDS	BB		4,893,066	0.04%
CORPORATE BONDS	BB-		4,684,110	0.04%
CORPORATE BONDS	NR		1,153,463	0.01%
DISCOUNTED NOTES	AA+		599,547,101	4.52%
GOVERNMENT BONDS	AA+		64,190,594	0.48%
GOVERNMENT BONDS - SOVEREIGN DEBT	AAA		10,272,358	0.08%
GOVERNMENT BONDS - SOVEREIGN DEBT	AA+		18,591,516	0.14%
GOVERNMENT BONDS - SOVEREIGN DEBT	AA		3,555,056	0.03%
GOVERNMENT BONDS - SOVEREIGN DEBT	AA-		2,824,251	0.02%
GOVERNMENT BONDS - SOVEREIGN DEBT	A+		17,432,710	0.13%
GOVERNMENT BONDS - SOVEREIGN DEBT	A-		646,583	0.00%
GOVERNMENT BONDS - SOVEREIGN DEBT	BBB+		12,281,699	0.09%
GOVERNMENT BONDS - SOVEREIGN DEBT	BBB		1,777,180	0.01%
GOVERNMENT BONDS - SOVEREIGN DEBT	BBB-		6,837,972	0.05%
GUARANTEED INVESTMENT CONTRACT (GIC)	NR		14,260,463	0.11%
INTERNATIONAL AUTHORITY	AAA		14,873,398	0.11%
MONEY MARKETS	NR		264,016,973	1.99%
MORTGAGE BACKED SECURITIES FHLMC	AA+		290,964,098	2.19%
MORTGAGE BACKED SECURITIES FNMA	AA+		1,400,144,420	10.55%
MORTGAGE BACKED SECURITIES GNMA	AA+		155,274,437	1.17%
MUNICIPAL BONDS	AAA		27,343,189	0.21%
MUNICIPAL BONDS	AA+		17,128,276	0.13%
MUNICIPAL BONDS	AA		15,448,163	0.12%
MUNICIPAL BONDS	AA-		24,177,406	0.18%
MUNICIPAL BONDS	A+		14,134,043	0.11%
MUNICIPAL BONDS	A		6,114,563	0.05%
MUNICIPAL BONDS	A-		13,204,985	0.10%
MUNICIPAL BONDS	BBB+		229,426	0.00%
MUNICIPAL BONDS	BB-		1,157,286	0.01%
MUNICIPAL BONDS	B-		233,805	0.00%
MUTUAL FUND	NR		512,047,473	3.86%
REPURCHASE AGREEMENT POOLS	NR		1,048,713,444	7.91%
US TREASURY BILLS	A-1		329,819	0.00%
US TREASURY NOTES	AA+		1,560,273,765	11.76%
US TREASURY BONDS	AA+		969,770,996	7.31%
LEGISLATIVELY AUTHORIZED INVESTMENTS				
BASIN ELECTRIC INFRASTURCTURE AUTHORITY	NR		26,591,000	0.20%
IDB - LOST CREEK UR ENERGY	NR		31,995,996	0.24%
IDB - URANERZ ENERGY CORP	NR		18,582,385	0.14%
TDOA	NR		159,950,000	1.21%
TOTAL		**$**	**13,265,876,651**	**100.00%**

Interest Rate Risk

The interest rate disclosure for the State's fixed income portion of its investments, excluding money markets but including derivatives, is presented here. The State has chosen the segmented time distribution method for its interest rate disclosure. This method most closely matches how the State manages interest rate risk.

The State has no formal policy with respect to managing interest rate risk within its Master Investment Policy, however, the Policy does provide guidance relative to safety, liquidity, and yield using the following criteria:

- Funds are analyzed by asset class including cash to determine if securities need to be purchased or sold.
- Future needs are determined and current positions are reviewed.
- Economic, market, and interest rate assumptions are considered.
- Securities are selected based on market value, price, and availability.
- Trades are executed to raise cash, to shift maturity, to change asset mix, to enhance yield, and to improve quality.

Maturity assumptions have been made using industry standards and are displayed in the Interest Rate Risk table presented here:

Category	Market	Less Than 1 Year	1-5 Yrs	6-10 Yrs	Over 10 Yrs
AGENCY BACKED BONDS	$ 881,698,516	$ 438,900,393	$ 219,886,448	$ 123,521,906	$ 99,389,769
ASSET BACK	281,305,561	68,743,913	183,036,889	19,414,800	10,109,959
CMO/REMIC	73,631,762	56,665,533		148,758	16,817,471
CMO/REMIC FHLMC	165,155,036	23,708,762		6,208,153	135,238,121
CMO/REMIC FMNA	99,451,286	23,917,416		63,956	75,469,914
CMO/REMIC GMNA	80,720,658	17,329,982			63,390,676
COMMERCIAL MORTGAGE BACKED SECURITIES	281,355,032	156,244,979		2,232,797	122,877,256
COMMERCIAL MORTGAGE BACKED SECURITIES FHLMC	68,264,493	1,797,111	10,384,509	56,082,873	
COMMERCIAL MORTGAGE BACKED SECURITIES FMNA	65,681,626	35,945,674		29,735,952	
COMMERCIAL PAPER	34,989,128	34,989,128			
COMMINGLED FUNDS	1,027,291,103	1,027,291,103			
CONVERTIBLE BONDS	547,893,387	547,893,387			
CORPORATE BONDS	2,333,522,234	184,411,076	865,845,457	853,763,729	429,501,972
DISCOUNTED NOTES	599,547,101	599,547,101			
FUTURES	(766,194)	(766,194)			
GOVERNMENT BONDS	64,190,594	1,728,789	18,903,928	42,328,607	1,229,270
GOVERNMENT BONDS - SOVEREIGN DEBT	74,219,325	11,297,982	5,727,311	43,928,333	13,265,699
GUARANTEED INVESTMENT CONTACT (GIC)	14,260,463			1,817,335	12,443,128
INTERNATIONAL AUTHORITY	14,873,398	9,877,578	4,995,820		
MORTGAGE BACKED SECURITIES FHLMC	290,964,098	8,470,061	4,313,307	6,581,251	271,599,479
MORTGAGE BACKED SECURITIES FNMA	1,400,144,420	23,656,688	31,925,696	346,749,852	997,812,184
MORTGAGE BACKED SECURITIES GNMA	155,274,437	213,882	24,117	5,738	155,030,700
MUNICIPAL BONDS	119,171,142	1,572,110	7,294,319	20,552,979	89,751,734
MUTUAL FUNDS	512,047,473	512,047,473			
REPURCHASE AGREEMENTS	1,048,713,444	1,048,713,444			
US TREASURY BILLS	329,819	329,819			
US TREASURY NOTES	1,560,273,765	730,339,388	563,703,654	266,230,723	
US TREASURY BONDS	969,770,996	285,809,971	100,591,692	281,703,512	301,665,821
LEGISLATIVELY AUTHORIZED INVESTMENTS:					
BASIN ELECTRIC INFRASTURCTURE AUTHORITY	26,591,000				26,591,000
IDB - LOST CREEK UR ENERGY	31,995,996				31,995,996
IDB - URANERZ ENERGY CORP	18,582,385				18,582,385
TDOA	159,950,000	159,950,000			
TOTAL	**$ 13,001,093,484**	**$ 6,010,626,549**	**$ 2,016,633,147**	**$ 2,101,071,254**	**$ 2,872,762,534**

Foreign Currency Risk

The foreign currency risk disclosures for the State's investment portfolio are presented here:

Denomination	Foreign Cash (MV or URGL)	Foreign Fixed Income (MV)	Foreign Equities (MV)	Foreign Derivatives (MV or URGL)	Total Foreign Currency
AUSTRALIAN DOLLAR	$ 211,669	$	$ 66,510,785	$ 25,928	$ 66,748,382
BRAZILIAN REAL	422,098		33,857,862		34,279,960
BRITISH POUND	255,462	5,616,647	302,710,117	718,974	309,301,200
CANADIAN DOLLAR	144,228		84,303,131	(182,598)	84,264,761
CHILEAN PESO CURRENCY	176,507		2,958,994		3,135,501
COLOMBIAN PESO	126,943		1,133,159		1,260,102
CZECH REPUB. KRONAS	77,596		210,612		288,208
DANISH KRONE	38,033		44,349,010	(99,746)	44,287,297
EGYPTIAN POUND	51,834		761,588		813,422
EURO	326,391	4,671,013	549,377,102	(725,988)	553,648,518
HONG KONG DOLLAR	205,271		158,594,073	(87)	158,799,257
HUNGARIAN FORINT	30,377		1,688,413		1,718,790
INDONESIAN RUPIAH	32,935		11,013,377		11,046,312
ISRAELI SHEKEL	40,523		4,235,830	496	4,276,849
JAPANESE YEN	627,309		299,714,625	(763,753)	299,578,181
MALAYSIAN RINGGIT	23,395		6,899,382		6,922,777
NEW MEXICAN PESOS	22,275		12,847,801		12,870,076
NEW TURKISH LIRA	119,446		3,292,597		3,412,043
NEW ZEALAND DOLLAR	19,241		988,464	(5,288)	1,002,417
NORWEGIAN KRONE	170,079		7,838,278	(37,458)	7,970,899
PHILIPINES PESO	26,756		2,939,709		2,966,465
POLISH ZLOTY - NEW	60,973		2,918,407		2,979,380
Qatari Riyal	34,081		2,862,891		2,896,972
SINGAPORE DOLLAR	158,065		11,654,982	23	11,813,070
SOUTH AFRICAN RAND	101,495		16,754,015		16,855,510
SOUTH KOREA WON	110,345		47,268,214		47,378,559
SWEDISH KRONA	66,084		47,872,861	(48,518)	47,890,427
SWISS FRANC	19,980		140,830,816	4,807	140,855,603
THAILAND BAHT	20,511		7,194,280		7,214,791
TOTAL	**$ 3,719,902**	**$ 10,287,660**	**$ 1,873,581,375**	**$ (1,113,208)**	**$ 1,886,475,729**

The foreign currency disclosure reports futures contracts, swaps, and forward currency contracts at unrealized gain or loss (URGL) and not at market value (MV) in accordance with industry best practices.

2. Derivatives

The State of Wyoming permits the use of derivatives by its international equity and external fixed income managers. Examples of derivative instruments permitted, but not limited to, are foreign exchange contracts, financial futures, forwards, options, swaps and swaptions. All derivative instruments utilized are considered "Investment derivative instruments" as defined in GASB Statement No. 53 *Accounting and Financial Reporting for Derivative Instruments*.

The fair value balances and notional amounts of derivative instruments outstanding at June 30, 2015, classified by type, and the changes in fair value of such derivative instruments, which are included in investment income, for the year then ended as reported in the 2015 financial statements as presented in the table on the following page:

Derivative Instruments	Type	Change in Fair Value Amount (USD) June 30, 2014 to June 30, 2015	Fair Value at Amount (USD) June 30, 2015	Notional Amount (Local Currency) June 30, 2015
Futures				
	BOND INDEX FUTURES	$ (3,650,244)	$ (766,191)	1,924
	INTEREST RATE FUTURES	(3)	(3)	3
	MISCELLANEOUS FUTURES	(10)		
Forward Currency Contracts				
	AUSTRALIAN DOLLAR	1,561,129		
	AUSTRALIAN DOLLAR	2,995,489	(3,548)	1,891,972
	AUSTRALIAN DOLLAR	(1,943,165)	29,476	20,000,596
	BRAZILIAN REAL	3,056		
	CANADIAN DOLLAR	(129,280)		
	CANADIAN DOLLAR	2,010	2,010	183,630
	CANADIAN DOLLAR	(184,608)	(184,608)	14,930,585
	CHILEAN PESO	61		
	DANISH KRONE	111,248		
	DANISH KRONE	(99,746)	(99,746)	21,633,290
	EURO	(3,820,155)		
	EURO	754,322	211,031	202,367,771
	EURO	(1,550,589)	(937,019)	87,860,943
	HONG KONG DOLLAR	3,127		
	HONG KONG DOLLAR	62	62	2,287,809
	HONG KONG DOLLAR	(149)	(149)	4,699,637
	INDIAN RUPEE	10,315		
	ISRAELI SHEKEL	1,196		
	ISRAELI SHEKEL	496	496	37,474
	JAPANESE YEN	(3,120,780)		
	JAPANESE YEN	(1,061,966)	(1,061,966)	88,160,688
	JAPANESE YEN	298,213	298,213	29,250,777
	NEW ZEALAND DOLLAR	(1,401,815)		
	NEW ZEALAND DOLLAR	39,201	39,201	863,813
	NEW ZEALAND DOLLAR	(44,489)	(44,489)	863,815
	NORWEGIAN KRONE	82,463		
	NORWEGIAN KRONE	(37,458)	(37,458)	3,868,382
	POUND STERLING	555,397		
	POUND STERLING	(137,521)	(342,333)	23,498,474
	POUND STERLING	1,061,307	1,061,307	41,790,380
	QATARI RIAL	(4)		
	SINGAPORE DOLLAR	(29)		
	SINGAPORE DOLLAR	23	23	3,709
	SOUTH AFRICAN RAND	(481)		
	SOUTH AFRICAN RAND	256		
	SWEDISH KRONA	(3,157)		
	SWEDISH KRONA	(41,865)	(41,865)	16,750,840
	SWEDISH KRONA	(6,653)	(6,653)	1,462,183
	SWISS FRANC	6,055		
	SWISS FRANC	7,739	7,739	2,186,280
	SWISS FRANC	(2,932)	(2,932)	639,525
	US DOLLAR	31,905,798		
	US DOLLAR			226,964,837
	US DOLLAR			337,001,609
	TOTAL	**$ 22,161,864**	**$ (1,879,402)**	

Derivatives—Risks

Credit, interest rate and foreign currency risks affecting derivatives and other applicable investments are addressed in previous sections of Note 3. These risks, applicable to other fixed income and foreign investments, are not substantially different from the same risks affecting applicable derivative instruments.

In addition to the principal risks noted above, Forward Foreign Currencies, Credit Default Swaps, and Interest Rate Swaps are also subject to counterparty risk. In general, counterparty risk is the risk of loss of an amount expected to be delivered under an agreement in the event of the default or bankruptcy of the counterparty. Generally, counterparty risk is controlled through dealing with a number of different counterparties reasonably deemed to be creditworthy by the investment manager.

Derivatives—Counterparty Risk

Counterparty risk with swaps is limited by execution under standardized International Swap and Derivatives Association Agreements. These contracts allow for the mutual exchange of collateral should an overall unsecured market value exceed a certain threshold (e.g., $250,000). Counterparties, which are exchanges or market places, are not rated as there is little to no risk associated with them.

Derivative instrument	Counterparty Credit Rating
Futures	
BOND INDEX FUTURES	A-
Forward Currency Contracts	
CURRENCY	AA-
CURRENCY	A+
CURRENCY	A
CURRENCY	A-
CURRENCY	BBB+

Derivatives—Contingency

Derivative instruments often contain credit-risk-related contingent features that could result in an immediate payment to the counterparty. For example, a material adverse change clause could provide the counterparty with the right to early terminate the derivative agreement. Alternatively, it could provide a basis for renegotiating the agreement if specific events occur, such as a downgrade of the entity's credit rating below investment grade. These provisions may include an obligation to post additional collateral in instances where the credit-risk contingent feature is triggered or the counterparty is provided the right to terminate the agreement early.

Contingent features that could result in the exercise of an early termination right against the counterparty include a credit ratings downgrade of the counterparty below a specified threshold, commonly A-/A3. Additionally, the counterparty may exercise an early termination right against the portfolio in the event assets under management of the portfolio decline by more than 30% in a year or 15% in a month. It is important to note that these contingent features are not compulsory; they are voluntary. Based on discussions with its investment managers, the State has determined the fair value of derivatives with contingent features held in the State's investment portfolio is not significant.

3. Securities Lending

State Statutes permit the State Treasurer to lend its securities, through the use of agents, to broker-dealers and other entities with simultaneous agreement to return the collateral for the same securities in the future. The State's agents lend securities, of the type on loan at year-end, for collateral in the form of cash or other securities at 100 percent of value for US Treasury Strips and US Treasury Bills, and 102-105 percent of value for other securities. The State, through its agents, measures the fair value of the securities loaned against the fair value of the collateral on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. Securities lent for securities

collateral are classified according to the category of the collateral. At year-end, the State has no credit risk exposure to borrowers because the amounts the State owes the borrowers exceed the amounts the borrowers owe the State. The contract with the State's agent requires the agent to indemnify the State if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the State for income distributions by the securities' issuers while the securities are on loan.

The following represents the balances relating to the securities lending transactions at the financial statement date:

Securities Lent		Fair Value of Underlying Securities		Cash Collateral Received/Securities Collateral Value
Lent for Cash Collateral				
US Governments	$	367,921,043	$	376,479,304
US Government Agencies		87,920,075		89,820,156
US Corporate Securities		143,865,767		148,330,543
US Equities		816,055,765		834,138,119
Non US Governments		4,055,461		4,205,495
Non US Corporate Securities		13,137,480		13,983,360
Non US Equities		54,956,433		57,979,842
Total Lent for Cash Collateral		1,487,912,024		1,524,936,819
Lent for Securities Collateral				
US Governments		489,462,230		502,820,542
US Government Agencies		14,996,100		15,296,634
US Corporate Securities		147,643,785		154,974,833
US Equities		46,052,333		47,382,753
Non US Equities		5,992,896		7,039,807
Total Lent for Bulk (Securities) Lending		704,147,344		727,514,569
Total Securities Lending	$	2,192,059,368	$	2,252,451,388

Cash collateral is invested in the lending agent's investment pool, which at year-end has a weighted-average maturity of 56 days. As of June 30, 2015, the State's sole security lending agent uses the securities final maturity to calculate the weighted-average maturity. The relationship between the maturities of the investment pool and the State's loans is affected by the maturities of securities loans made by other entities that use the agent's pool, which the State cannot determine. The State cannot pledge or sell collateral securities received unless the borrower defaults. At June 30, 2015, the cash collateral of $1,524,936,818 was recorded as cash and investments with trustee and as a liability under security lending. The difference between the amount shown here and the amount reflected in the Statement of Net Position of $1,512,131,509 for the primary government is due to the amounts allocated to component units and private purpose trust fund.

Securities Lending—Credit Risk

The credit risk disclosures for the State's securities lending program are presented here:

Category	Credit Rating		Market Value	Percentage of Total Investments
CERTIFICATE OF DEPOSIT	A-1+	$	49,974,500	3.28%
CERTIFICATE OF DEPOSIT	A-1		191,532,637	12.56%
DISCOUNT NOTES	A-1+		3,999,999	0.26%
MEDIUM TERM NOTES	A-1+		19,999,620	1.31%
MONEY MARKET	AAA		445,000,000	29.18%
REPURCHASE AGREEMENTS	A-1		112,544,287	7.38%
TIME DEPOSIT	A-1+		196,000,000	12.85%
TIME DEPOSIT	A-1		85,000,000	5.57%
YANKEE C/D	A-1+		24,997,750	1.64%
YANKEE C/D	A-1		396,054,837	25.97%
TOTAL		**$**	**1,525,103,630**	**100.00%**

Securities Lending—Custodial Credit Risk

For the State's securities lending program, the State has lent its securities for other securities. These securities have custodial credit risk, and at June 30, 2015, these securities had an amortized cost of $734,788,494. By investment type there were $517,896,825 in US Government securities, $150,289,593 in corporate securities, and $66,602,076 in equities.

Securities Lending—Concentration of Credit Risk

The State's securities lending program does not have any concentration of credit risk exposure.

Securities Lending—Interest Rate Risk

The State has chosen the segmented time distribution method for its interest rate disclosure. This method most closely matches how the State manages interest rate risk. There is minimal interest rate risk due to the average life of the security lending portfolio. The maturity assumptions or average life of the security lending portfolio are displayed in the following table:

Category		Market		Less Than 1 Year
CERTIFICATE OF DEPOSIT	$	241,507,137	$	241,507,137
DISCOUNT NOTES		3,999,999		3,999,999
MEDIUM TERM NOTES		19,999,620		19,999,620
REPURCHASE AGREEMENTS		112,544,287		112,544,287
TIME DEPOSIT		281,000,000		281,000,000
YANKEE C/D		421,052,587		421,052,587
TOTAL	**$**	**1,080,103,630**	**$**	**1,080,103,630**

Securities Lending—Foreign Currency Risk

The State had no foreign currency exposure in its securities lending program as of June 30, 2015.

C. INVESTMENTS-FIDUCIARY FUNDS

1. Wyoming Retirement System

The fiduciary funds include pensions and other employee benefits funds of WRS. WRS' Defined Benefit Pension Plans account for 96% of these separately invested funds. WRS exercise their authority under State Statutes, bond resolutions, and investment policy resolutions. Additionally, a portion of the cash and pooled investments of the fiduciary funds are invested in the State Treasurer's pooled investment program.

Additional disclosure for WRS' investments and derivative instruments are included in their separately issued financial statements, see Note 10(A) on how to obtain WRS' separately issued financial statements.

2. WYO-STAR

The Wyoming State Treasurer's Asset Reserve Fund (WYO-STAR), which is Wyoming's local government investment pool, has been established in accordance with Wyoming statute 9-1-416 to invest funds upon request of any county, municipality, school district, or any other local governmental entity. The State Land and Investment Board oversees the WYO-STAR program and there is no involuntary participation in WYO-STAR. In accordance with GAAP, the external portion of WYO-STAR is reported as an investment trust fund in the fiduciary funds, using the economic resources measurement focus and accrual basis of accounting, due to the State's fiduciary responsibility. The internal portion of the pool is reported in the Deferred Compensation Fund of the Wyoming Retirement System and the University of Wyoming. The investments of WYO-STAR are carried at their fair value as determined at June 30 each year. A ratio based on the participants share to the total share invested in WYO-STAR is used to determine each participant's share. The State has not provided or obtained any legally binding guarantees during fiscal year 2015 to support the value of the shares.

WYO-STAR Master Investment Policy

The target asset allocation, as stated in the Master Investment Policy, comprises one hundred percent (100%) of the fund in short-term bonds and cash.

Diversification/permissible investments, as stated in the Master Investment Policy, permits purchase of the following securities:

- Asset Backed Securities
- Repurchase Agreements
- Government Securities: including obligations of the US Treasury and Obligations of the US Government Agencies or Instruments, bearing floating or fixed interest rates.
- Asset-backed securities will be limited to CMOs or pass through; the collateral for which is securities issued by Government Mortgage National Association (GMNA), Federal National Mortgage Association (FNMA), or Federal Home Loan Mortgage Corporation (FHLMC) or notes fully guaranteed as to principal and interest by the Small Business Administration. Automobile receivables and credit receivables will also be considered permissible investments.
- Currency: US dollar denomination only.

As of June 30, 2015, WYO-STAR had $689,955,150 in investment securities with credit and interest rate risk.

WYO-STAR—Credit Risk

The credit risk disclosures for the State's WYO-STAR Program are presented here:

Category	Credit Rating		Market Value	Percentage of Total Investments
AGENCY BACKED BONDS	AA+	$	17,997,846	2.61%
ASSET BACKED	AAA		26,938,210	3.91%
CMO/REMIC - FHLMC	AA+		12,897,897	1.87%
CMO/REMIC - FMNA	AA+		14,086,425	2.04%
CMO/REMIC -GMNA	AA+		28,786,079	4.17%
DISCOUNTED NOTES	AA+		456,881,006	66.22%
MONEY MARKETS	NR		531	0.00%
MORTGAGE BACKED SECURITIES FHLMC	AA+		2,434,283	0.35%
MORTGAGE BACKED SECURITIES FNMA	AA+		7,223,906	1.05%
MORTGAGE BACKED SECURITIES GNMA	AA+		718,134	0.10%
REPURCHASE AGREEMENT POOLS	NR		6,322,000	0.92%
US TREASURY BILLS	A-1		5,000,000	0.72%
US TREASURY NOTE	AA+		110,668,833	16.04%
TOTAL		**$**	**689,955,150**	**100.00%**

WYO-STAR—Custodial Credit Risk

The WYO-STAR Program, at June 30, 2015, had no custodial credit risk exposure.

WYO-STAR—Concentration of Credit Risk

The WYO-STAR fixed income portfolio holds $541,025,576 or 78.41% of the fixed income securities in government agency securities such as Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB) and Government National Mortgage Association (GNMA). These agency securities hold a rating of AA+.

WYO-STAR—Interest Rate Risk

The WYO-STAR investment portfolio by description, as stated in the Master Investment Policy, administers the short-term cash deposits made with the State by local entities. The actual investments are administered to provide liquid cash reserves, placing the majority portion in a cash portfolio and the rest in an extended cash portfolio.

These guidelines afford minimal interest rate risk.

The maturity assumptions or average life of the WYO-STAR fixed income portfolio securities are displayed in the following WYO-STAR Interest Rate Risk Table:

Category		Market	Less Than 1 Year	1-5 Yrs	6-10 Yrs	Over 10 Yrs
AGENCY BACKED BONDS	$	17,997,846	$ 17,997,846	$	$	$
ASSET BACKED		26,938,210	956,673	25,981,537		
CMO/REMIC FHLMC		12,897,897			1,959,912	10,937,985
CMO/REMIC FNMA		14,086,425			1,328,706	12,757,719
CMO/REMIC GNMA		28,786,079		602,064		28,184,015
DISCOUNTED NOTES		456,881,006	456,881,006			
MORTGAGE BACKED SECURITIES FHLMC		2,434,283		775,431	1,658,852	
MORTGAGE BACKED SECURITIES FNMA		7,223,906	204,092	1,390,814	4,374,408	1,254,592
MORTGAGE BACKED SECURITIES GNMA		718,134				718,134
REPURCHASE AGREEMENTS		6,322,000	6,322,000			
US TREASURY BILLS		5,000,000	5,000,000			
US TREASURY NOTES		110,668,833	20,016,316	90,652,517		
TOTAL	**$**	**689,954,619**	**$ 507,377,933**	**$ 119,402,363**	**$ 9,321,878**	**$ 53,852,445**

WYO-STAR—Foreign Currency Risk

As of June 30, 2015, the WYO-STAR investment portfolio had no exposure to foreign currency risk.

The following tables represent the condensed statements of net position and changes in net position for the Investment Trust Fund WYO-STAR. The tables below include amounts for both the primary government, as well as its component units, and, therefore, will not agree to the Statement of Net Position-Fiduciary Funds and the Statement of Changes in Net Position-Fiduciary Funds, respectively.

Statement of Net Position Investment Trust Fund-WYO-STAR June 30, 2015		
Assets		
Cash & Pooled Investments	$	689,955,150
Accounts Receivable		521
Interest Receivable		487,127
Total Assets		690,442,798
Liabilities		
Accounts Payable		71,750
Total Liabilities		71,750
Net Position Held In Investment Trust Fund		
External Participants		688,283,856
Internal Participants-Deferred Compensation		1,761,624
Internal Participants-UW		325,568
Total Net Position	$	690,371,048

Statement of Changes in Net Position Investment Trust Fund-WYO-STAR For the Year Ended June 30, 2015		
Additions		
Contributions	$	548,229,572
Investment Income (Loss):		
Net Gain (Loss) in Fair Value of Investments		(414,387)
Interest and Investment Income		2,639,988
Total Investing Activity Income		2,225,601
Total Additions		550,455,173
Deductions		
Withdrawals		504,940,461
Administrative Expenses		759,837
Total Deductions		505,700,298
Net Increase (Decrease)		44,754,875
Total Assets Held in Investment Trust Fund		
Beginning of Year		645,616,173
End of Year	$	690,371,048

D. INVESTMENTS-DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, Wyoming Department of Transportation, and various nonmajor component units. The University and WYDOT constitute 76% of the total investments of discretely presented component units. State Statutes, bond resolutions and investment policy resolutions allow component units to invest in securities issued or guaranteed by the US Treasury or agencies of the United States government; bonds issued by Wyoming agencies or political subdivisions; corporate notes, bonds and debentures; commercial paper; banker's acceptances; loans specifically identified by statutes; and other securities specifically authorized by the legislature.

Additional disclosures for the University's and WYDOT's investments and derivative instruments are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's and WYDOT's separately issued financial statements.

NOTE 4 Loans Receivable

PRIMARY GOVERNMENT

As of June 30, 2015, the gross amount of outstanding loans for governmental type funds was $371,274,932. The largest portion of loans outstanding are municipal infrastructure, totaling $208,717,978, which have rates that vary between 0% and 2.5%, are primarily collateralized by pledges of revenue, and are required to be repaid within a maximum of 20 years. The second major category of loans outstanding are water loans, totaling $77,319,690, which have rates that vary between 4% and 11%, are primarily collateralized by mortgages and pledges of revenue, are required to be repaid within a maximum of 50 years, and are for the construction and maintenance of water supply and storage facilities. At June 30, 2015, loans receivable included loans to one major loan customer totaling $60,855,681, which comprised 16% of total loans receivable.

The State's loans receivable as of June 30, 2015, are as follows:

	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Total
Receivables						
General Fund	$ 31,855,908	$ -	$ -	$ -	$ -	$ 31,855,908
Common School Land	-	-	58,465	-	-	58,465
Irrigation Loans	-	-	-	574,616	-	574,616
Farm Loans	-	-	-	3,579,288	-	3,579,288
Ag Prod Loan	-	-	-	21,331,874	-	21,331,874
Hot Springs State Park	-	-	-	5,461	-	5,461
City & Town Loans	-	-	-	12,335,128	-	12,335,128
SBAA	-	-	-	60,161	-	60,161
Aeronautic Loans	-	-	-	4,292,917	-	4,292,917
Joint Powers	-	-	-	6,445,743	-	6,445,743
Livestock Loans	-	-	-	15,682	-	15,682
Teacher Shortage Repay	-	487,527	-	-	-	487,527
WY Adjunct Professor	-	32,040	-	-	-	32,040
Water Development I	-	-	-	-	43,181,515	43,181,515
Water Development II	-	-	-	-	16,252,284	16,252,284
Buffalo Bill Dam	-	-	-	-	17,885,891	17,885,891
Farm Loan Loss Res	-	-	-	-	12,761	12,761
Municipal Infrastructure	-	-	-	-	208,717,978	208,717,978
Infrastructure Recapture	-	-	-	-	4,149,693	4,149,693
Gross Receivables	31,855,908	519,567	58,465	48,640,870	290,200,122	371,274,932
Less: Allowance	249,064	39,002	-	420,348	1,685,110	2,393,524
Net Total Receivables	$ 31,606,844	$ 480,565	$ 58,465	$ 48,220,522	$ 288,515,012	$ 368,881,408

As of June 30, 2015, the State had committed $122,051,236 in various loans for distribution after June 30.

Receivables classified as Municipal Infrastructure Loans include funds provided through the core programs of both the Clean Water State Revolving Funds (CWSRF), Drinking Water State Revolving Funds (DWSRF), and the American Recovery and Reinvestment Act of 2009 (ARRA). In each of the core programs, loans made are 80% funded by the Federal Capitalization Grant and 20% by State Match amount. In the ARRA portion, the total amount of ARRA funding made available for the loan program was $38.7 million and is 100% federally funded. The 2010-2014 Federal Capitalization Grants for both core programs require a subsidy in the form of grants, principal forgiveness, or negative interest. Provisions of the ARRA grants allowed the State to provide borrowers with debt forgiveness and/or zero percent (0%) interest rates on loans made with ARRA funds. Loan agreements address specific conditions or requirements for debt forgiveness. The debt forgiveness provision of these loans is effective at the completion of the project. During the year ended June 30, 2015 the principal forgiven for CWSRF loans and DWSRF was $91,579 and $3,387,743 respectively. As of June 30, 2015, the total amount of principal forgiveness for the CWSRF program (core and ARRA) and DWSRF (core and ARRA) was approximately $16.6 million and $20.7 million respectively. As of June 30, 2015, the total outstanding loan balance for loans provided through the ARRA provisions for these programs was $4 million.

DISCRETELY PRESENTED COMPONENT UNITS

University of Wyoming

As of June 30, 2015, the University of Wyoming's total amount of outstanding loans was $41,401,712 net of an allowance for doubtful accounts. The outstanding loans primarily consist of medical school contracts, which have rates from 0% to 8%, with repayment schedules of 96 months after leaving school and allow for loan cancellation based on the number of years of residency at eligible clinics in the State of Wyoming or upon practicing full-time medicine in the State of Wyoming. The University and the University of Wyoming Foundation had pledged receivables due of $33,443,739 for donor pledges.

Wyoming Business Council

Interest rates on loans vary from 0.5% to 4.5% and have varying maturity dates through 2035; collateral includes personal guarantees, mortgages on real estate, and liens on receivables, inventory, furniture, equipment, and crops. At June 30, 2015, loans receivable included outstanding loans to four major loan customers totaling $8,541,556, which comprised approximately 73% of gross loans receivable as of that date. There were no loans charged off during the year ended June 30, 2015.

	Gross Balance	Allowance	Net Balance
American Recovery and Reinvestment Fund	$ 1,406,896	$ -	$ 1,406,896
General Fund	8,878,308	-	8,878,308
Total Loan Receivable	$ 10,285,204	$ -	$ 10,285,204

Wyoming Infrastructure Authority

	Gross Balance	Allowance	Net Balance
Loan Receivable-Basin Electric	$ 26,602,000	$ -	$ 26,602,000

The Wyoming Infrastructure Authority, under its bonding authority, previously issued $34,500,000 dollars in Revenue Bonds purchased in total by the Wyoming State Treasurer. These bonds are secured by a loan receivable from Basin Electric for the same amount. This note accrues interest at 4.84% and matures on September 15, 2025.

NOTE 5 Capital Assets

PRIMARY GOVERNMENT

Capital asset activity for the fiscal year ended June 30, 2015, was as follows:

	Balance July 1, 2014	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 2015
Governmental Activities						
Capital assets, not being depreciated:						
Land	$ 92,593,353	$ 835,723	$ 2,404,670	$ 210,590	$ -	$ 91,234,996
Construction in Progress	38,879,128	65,176,452	1,815,435	-	28,564,117	73,676,028
Intangibles - non depreciable	33,540,725	3,605,046	-	-	-	37,145,771
Total Capital Assets, not being depreciated	165,013,206	69,617,221	4,220,105	210,590	28,564,117	202,056,795
Capital assets, being depreciated:						
Buildings, structures, and improvements	917,996,681	-	1,197,240	14,446,381	-	931,245,822
Land Improvements	8,514,317	-	-	10,656,918	-	19,171,235
Equipment, furniture & fixtures	164,524,200	8,970,665	8,477,447	434,650	-	165,452,068
Vehicles	56,591,288	6,032,689	5,400,314	-	-	57,223,663
Infrastructure	45,743,626	-	-	-	-	45,743,626
Intangibles - depreciable	78,155,441	540,601	75,742	2,815,578	-	81,435,878
Total Capital Assets, being depreciated	1,271,525,553	15,543,955	15,150,743	28,353,527	-	1,300,272,292
Less accumulated depreciation for:						
Buildings, structures and improvements	330,709,262	27,519,861	418,727	-	-	357,810,396
Land Improvements	1,038,519	684,520	-	-	-	1,723,039
Equipment, furniture & fixtures	135,584,356	9,341,702	8,147,261	-	-	136,778,797
Vehicles	37,321,700	5,399,668	4,915,098	-	-	37,806,270
Infrastructure	5,753,387	1,434,837	-	-	-	7,188,224
Intangibles - depreciable	43,788,342	7,766,027	74,248	-	-	51,480,121
Total accumulated depreciation	554,195,566	52,146,615	13,555,334	-	-	592,786,847
Total capital assets, being depreciated, net	717,329,987	(36,602,660)	1,595,409	28,353,527	-	707,485,445
Governmental activities capital assets, net	$ 882,343,193	$ 33,014,561	$ 5,815,514	$ 28,564,117	$ 28,564,117	$ 909,542,240

Business-type Activities	Balance July 1, 2014	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 2015
Capital assets, being depreciated:						
Equipment, furniture & fixtures	$ 7,420,423	$ 179,463	$ 28,012	$ -	$ -	$ 7,571,874
Vehicles	169,408	-	-	-	-	169,408
Intangibles - depreciable	14,333,202	-	-	-	-	14,333,202
Total Capital Assets, being depreciated	21,923,033	179,463	28,012	-	-	22,074,484
Less accumulated depreciation for:						
Equipment, furniture & fixtures	6,770,634	183,691	27,728	-	-	6,926,597
Vehicles	169,408	-	-	-	-	169,408
Intangibles - depreciable	3,053,126	1,389,164	-	-	-	4,442,290
Total accumulated depreciation	9,993,168	1,572,855	27,728	-	-	11,538,295
Total Capital Assets, being depreciated, net	11,929,865	(1,393,392)	284	-	-	10,536,189
Business-type activities capital assets, net	$ 11,929,865	$ (1,393,392)	$ 284	$ -	$ -	$ 10,536,189

Depreciation expense was charged to functions/programs of the primary government as follows:

		Depreciation Expense
Governmental activities		
General government	$	36,059,443
Business regulation		238,839
Education		1,182,702
Health Services		1,819,272
Law, justice and safety		4,501,584
Employment		499,735
Recreation and resource development		7,547,061
Social services		297,979
Total depreciation expense - governmental activities	$	52,146,615
Business-type activities		
Liquor Commission	$	97,635
Canteen		587
Honor Farm Agricultural Sales		12,269
Workers' Compensation Insurance		1,462,364
Total depreciation expense - business-type activities	$	1,572,855

Depreciation expense on assets being acquired under capitalized leases is included with depreciation expense on owned assets.

During fiscal year 2015, the State of Wyoming Construction Management Division of Administration and Information purchased the Snowy Range Academy building, and then donated the building to the Albany County School District #1 for a total contributed capital cost of $4,002,455.

Also, the State of Wyoming Construction Management Division of Administration and Information continues construction on the University of Wyoming Science, Technology, Engineering and Mathematics building. The total projected cost of this project is $50 million. The amount reported in the Statement of Net Position under “Amount held for Donation” totaled $35,807,010 at June 30, 2015. The State will continue to track these costs in this account until such time when the building is placed into service.

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, Wyoming Department of Transportation, and various nonmajor component units. The University and WYDOT constitute 99.9% of the total capital assets of discretely presented component units. The majority of the University buildings are financed through State Appropriations.

Additional disclosures for the University’s and WYDOT’s capital assets are included in their separately issued financial statements. See Note 1(A) on how to obtain the University’s and WYDOT’s separately issued financial statements.

NOTE 6 Receivables and Payables

PRIMARY GOVERNMENT

On the Statement of Net Position the "Due to Primary Government" and the "Due from Component Units" does not balance by $1,913,846. This difference primarily is due to timing differences. The "Due to Component Units" and the "Due from Primary Government" do not balance by $52,059,749. This difference is due primarily to the establishment of appropriations as payables at June 30, which is owed to component units. These appropriations include capital construction whose balance is owed at June 30; these items comprise approximately $15.8 million of this difference.

To the extent that certain transactions between funds had not been paid or received as of June 30, 2015, balances of inter-fund amounts receivable or payable have been recorded as presented below. Amounts due to internal service funds are generally for services performed by those funds. The principle amounts of the balances within the Nonmajor Governmental Funds relate to transfers between funds as presented in Note 7.

	Receivable Fund			
Payable Fund	General Fund	Permanent Mineral Trust Fund	Workers' Comp Ins Fund	Nonmajor Govt Funds
Major Funds				
General Fund	$ -	$ 44,328,358	$ 255	$ 20,989,518
Foundation Program Fund	507	-	-	105,309,000
Workers' Comp Ins Fund	1,340,251	-	-	25,091
Nonmajor Govt Funds	124,792,584	-	253	90,001,146
Nonmajor Enterprise Funds	337,015	-	36,231	1,557,021
Internal Service Funds	-	-	-	1,282
Total Receivables	$ 126,470,357	$ 44,328,358	$ 36,739	$ 217,883,058

	Nonmajor Enterprise Funds	Internal Service Funds	Total Payables
Major Funds			
General Fund	$ 142,159	$ 1,784,770	$ 67,245,060
Foundation Program Fund	-	5,732	105,315,239
Workers' Comp Ins Fund	-	63,505	1,428,847
Nonmajor Govt Funds	2,384,171	245,009	217,423,163
Nonmajor Enterprise Funds	-	4,533	1,934,800
Internal Service Funds	-	46,330	47,612
Total Receivables	$ 2,526,330	$ 2,149,879	$ 393,394,721

NOTE 7 Inter-Fund Transfers

PRIMARY GOVERNMENT

The operating transfers for the year ended June 30, 2015, were as follows:

	Transfers To			
Transfers From	General Fund	Foundation Program Fund	Common School Land Fund	Nonmajor Govt Funds
Major Funds				
General Fund	$ -	$ -	$ 64,914,291	$ 174,837,515
Foundation Program Fund	93,874,480	-	-	105,308,967
Common School Land Fund	-	3,853,393	-	-
Nonmajor Govt Funds	170,654,345	-	-	9,898,813
Nonmajor Enterprise Funds	14,452,890	-	-	-
Total Transfers From	$ 278,981,715	$ 3,853,393	$ 64,914,291	$ 290,045,295

	Nonmajor Enterprise Funds	Internal Service Funds	Total Transfers To
Major Funds			
General Fund	$ -	$ 9,803,456	$ 249,555,262
Foundation Program Fund	-	-	199,183,447
Common School Land Fund	-	-	3,853,393
Nonmajor Govt Funds	2,394,171	-	182,947,329
Nonmajor Enterprise Funds	-	-	14,452,890
Total Transfers From	$ 2,394,171	$ 9,803,456	$ 649,992,321

Transfers are used to 1) move revenues from the fund that Statute requires to collect them to the fund that Statute requires to expend them; 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and 3) move profits from the Liquor Commission Fund ($14.5M) as required by law.

In the fiscal year ended June 30, 2015, the significant transfers include transfers to the General Fund from Nonmajor Governmental Funds representing excess revenues not needed in those funds or required to be transferred by Statute ($170.7M). Transfers from the General Fund to the Common School Land Fund ($64.9M) and transfers from the Foundation Program Fund to the General Fund ($93.9M) are transfers required by WS 9-4-719 on the investment earnings spending policy for permanent funds. Transfers from the Foundation Program Fund to Nonmajor Government Funds are required by WS 21-13-306(c).

The General Fund transfers to Nonmajor Governmental Funds included the transfer of appropriations to the Capital Construction Fund ($80.6M) and transfers for operational activities ($94.2M).

The Nonmajor Government transfers to Nonmajor Government Funds ($9.9M) were for operational activities during the year.

NOTE 8 Long-Term Obligations

PRIMARY GOVERNMENT

During the year ended June 30, 2015, the following changes occurred in long-term liabilities:

	Beginning Balance	Additions	Deletions	Ending Balance	Amount Due Within One Year
Governmental Activities					
Revenue Bonds	$ 28,650,000	$ -	$ 2,260,000	$ 26,390,000	$ 2,380,000
Premium on Bonds Payable	1,977,462	-	235,888	1,741,574	-
Compensated Absences	57,178,658	46,838,126	43,849,696	60,167,088	39,775,211
Capital Leases	370,157	23,511	147,275	246,393	136,524
Net OPEB Obligation	72,891,578	8,022,556	-	80,914,134	-
Claims/Benefits Payable	148,367,338	370,619,731	378,533,238	140,453,831	94,967,296
Total Governmental Long-term Obligations	$ 309,435,193	$ 425,503,924	$ 425,026,097	$ 309,913,020	$ 137,259,031
Business-Type Activities					
Compensated Absences	$ 1,463,962	$ 4,064,623	$ 4,038,904	$ 1,489,681	$ 1,333,464
Claims/Benefits Payable	1,692,030,382	270,101,696	197,518,389	1,764,613,689	189,259,486
Total Business-Type Long-term Obligations	$ 1,693,494,344	$ 274,166,319	$ 201,557,293	$ 1,766,103,370	$ 190,592,950

Claims and benefits payable of the governmental activities are primarily liabilities of the General Fund for health and welfare benefits and the Environmental Quality Special Revenue Fund – Committed Fund for claims associated with damages from certain contaminated sites. Compensated absences are payable by the funds in which they are incurred and are primarily the General Fund, the Board and Regulatory Special Revenue Fund, the Game and Fish Special Revenue Fund, and the Special Projects Fund – Committed Fund. Revenue bonds will be liquidated by the Debt Service Fund. The net OPEB obligation is partially funded by the Retirees Prefunded Health Insurance Fund. In the business-type activities, the claims and benefits payable are primarily liabilities of the Workers' Compensation Insurance and Wyoming Health Insurance Funds.

GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, became effective for the State for the year ended June 30, 2009, requiring governmental entities to recognize a liability for the future pollution remediation costs which meet obligating events criteria defined by GASB 49. The estimated pollution remediation obligation at June 30, 2015 is $49.8 million.

Wyoming Statute 35-11, Article 14, *Water Pollution from Underground Storage Tanks Corrective Action Act of 1990*, requires that the State establish a corrective action and a financial responsibility account which are funded by mineral severance taxes as well as certain registration fees. In addition, this statute requires the Department of Environmental Quality to establish a prioritized list of sites contaminated by tanks and to take corrective action. As of June 30, 2015, 1,616 contaminated sites have been identified and 1,185 have been resolved. The State remediates contaminated sites as funding allows, and the statute limits the State's responsibility for clean-up costs to funding available in the corrective action accounts.

The cost of remediating the sites discussed above has been estimated by the Department of Environmental Quality and is based on their experience in the remediation of previous sites.

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, Wyoming Department of Transportation, and various nonmajor component units. The University and WYDOT constitute 22% of the total long-term liabilities of discretely presented component units, which consist of revenue bonds, capital leases, lease purchase agreements, compensated absences, deposits held in trust, other postemployment benefits, and refundable loans.

Additional disclosures for the University's and WYDOT's long-term liabilities are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's and WYDOT's separately issued financial statements.

A. CAPITAL LEASES

PRIMARY GOVERNMENT

The State has entered into various leases and lease purchase agreements for equipment that have been accounted for as capital leases in accordance with generally accepted accounting principles. Lease contracts are required by law to contain a fiscal funding clause indicating that continuation of the lease is subject to funding by the Legislature.

Future minimum lease payments under capital leases for the State's governmental activities as of June 30, 2015, are as follows:

Year Ended June 30	Governmental Activities
2016	$ 158,155
2017	83,778
2018	25,384
2019	5,481
2020	1,370
Total Minimum Payments	274,168
Less Interest	27,775
Present Value of Lease Payments	$ 246,393

The gross cost of assets acquired under capital leases, within the asset classification of Equipment, is $582,444 for governmental activities with accumulated depreciation of $392,434.

B. BONDED DEBT

PRIMARY GOVERNMENT

No new bonds were issued during fiscal year 2015. The governmental funds bonded debt reported below represents the remaining principal payable on capital facilities revenue bonds. Pledged revenues for the repayment of the principal and interest on these bonds are restricted to the federal mineral royalties distributed to the school foundation program. The table below presents the State of Wyoming capital facilities revenue bonds outstanding as of June 30, 2015:

	Series	Amount Issued	Interest Range % On Outstanding Balance	Balance June 30, 2015
Government-Wide Statements				
Capital Facilities Refunding Bonds	1992	$ 28,750,000	3.0-6.25	$ 9,595,000
Capital Facilities Refunding Bonds	2005	23,440,000	2.5-5.0	-
Capital Facilities Refunding Bonds	2012-A	15,485,000	0.7-5.0	15,485,000
Capital Facilities Refunding Bonds	2012-B	1,420,000	0.5-1.2	1,310,000
Total		$ 69,095,000		$ 26,390,000

Future minimum payments for revenue bonds recorded in the government-wide statements as of June 30, 2015, are as follows:

	Government-Wide Statements		
Year Ended June 30	Principal	Interest	Total
2016	$ 2,380,000	$ 1,041,095	$ 3,421,095
2017	2,535,000	940,723	3,475,723
2018	2,645,000	834,981	3,479,981
2019	2,745,000	723,444	3,468,444
2020	2,860,000	591,594	3,451,594
2021-2025	13,225,000	1,137,644	14,362,644
	$ 26,390,000	$ 5,269,481	$ 31,659,481

Total pledged specific revenues for the State to repay the principal and interest of revenue bonds as of June 30, 2015, are as follows:

Source of Pledged Revenue	Foundation Program Fund Federal Mineral Royalties (FMRs)
Current revenue pledged	$ 3,406,845
Current year debt service	3,406,845
Total future revenue pledged	31,659,481
Description of debt	Capital Facilities Refunding Bonds Series 1992, 2005 and 2012
Purpose of debt	Refund a portion of bonds and pay certain expenses in connection with the issuance of the new bonds
Term of commitment	2013-2025
Percentage of debt service to pledged revenues (current year)	100%
Total School Foundation distribution of FMRs per W.S. 9-4-601(a)(ii)	88,704,000
Proportion of School Foundation FMR's pledged	3.84%

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, Wyoming Department of Transportation, and various nonmajor component units. The University has revenue bonds payable that represent the remaining principal payments on bonds used for construction of facilities. Total revenue bonds payable at June 30, 2015, was $101.5 million.

Additional disclosures for the University's and WYDOT's bonded debt are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's and WYDOT's separately issued financial statements.

Wyoming Infrastructure Authority

Wyoming Infrastructure Authority has a long-term liability for a bond held with the Wyoming State Treasurer, with interest accruing at 4.69%, maturing on September 15, 2025 with a lump sum principal payment, and secured by a mortgage receivable. The long-term liability for the year ended June 30, 2015 was $26,591,000 with $1,998,000 due within one year.

Interest and principal maturities for the Infrastructure Authority's long-term debt are as follows:

Year Ended June 30	Principal	Interest	Total Debt Service
2016	$ 1,998,000	$ 1,223,973	$ 3,221,973
2017	2,095,000	1,129,141	3,224,141
2018	2,198,000	1,029,690	3,227,690
2019	2,306,000	925,360	3,231,360
2020	2,419,000	815,896	3,234,896
2021-2025	13,985,000	2,240,812	16,225,812
2026-2030	1,590,000	37,286	1,627,286
	$ 26,591,000	$ 7,402,158	$ 33,993,158

C. NET OPEB OBLIGATION

PRIMARY GOVERNMENT

GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions,* requires the State to have an actuarial valuation of the post-retirement benefit plan (other than pensions). The net result of which is to identify the actuarial accrued liability, the annual required contribution, and the net OPEB obligation. The retiree benefits offered by the State included in this actuarial valuation are the self-insured plans, including prescription drugs, three options for early retirees and two options for Medicare retirees. Currently, the retiree benefits are subsidized by the State based on age and years of service.

Plan Description. The State participates in a single-employer defined benefit postemployment healthcare plan, the Retiree Health Insurance Plan. The Legislature has the authority for establishing and amending the plan. This plan does not issue a separate report.
A retiree is eligible for coverage under the group insurance plan at premium rates established by the State, provided:

1. Application to continue coverage is made to the State within thirty-one (31) days after termination of the retiree's employment; and

2. The retiree has had medical coverage in effect under the group insurance plan for at least one (1) year immediately prior to the date of retirement and is eligible to receive a retirement benefit under the Wyoming Retirement System; and either:

    a. Has attained the age of fifty (50) on the date of retirement and has at least four (4) years of service credit under the Wyoming Retirement System as an employee of one (1) of the employing entities participating in the plan; or
    b. Has at least twenty (20) years of service credit under the Wyoming Retirement System as an employee of one (1) of the employing entities participating in the plan.

Required Monthly Contributions. Contributions are required for both retiree and dependent coverage. The State of Wyoming is currently providing a subsidy to offset the retiree's contributions for the medical insurance program. The current contribution amounts are provided here:

Pre-Medicare	Medicare Eligible
$11.50 per month per year of credited service at retirement, with a maximum benefit based on 30 years of service	$5.75 per Month per year of credited service, with a maximum benefit based on 30 years of service

For the plan year ending June 30, 2015, there were 12,814 fully eligible active participants. The retiree's benefit description provides eligible retirees receive health care through one of three medical plans. All plans are available to those under age 65 while the Health Savings Plan is not available to those 65 and older. The actuarial valuation identified a dental benefit which is available, but does not believe there is an OPEB liability associated with this benefit since the benefit is full-contributory and there is no implicit subsidy.

GASB Statement No. 45 allows the use of one of the following actuarial cost methods for the valuation: Unit Credit, Entry Age Normal, Attained Age, Aggregate, Frozen Entry Age, or Frozen Attained Age. These methods can be amortized on either a level dollar or a level percentage of earnings basis. This actuarial valuation

assumes the use of the Unit Credit method with amortization on a level percentage basis, because it is believed the Unit Credit method provides the most logical correlation between accruing and expensing of retiree benefits.

Funding Policy. The State finances this program on a "pay-as-you-go" basis. The Legislature has the authority for establishing and amending the funding policy. For fiscal year 2015 the State's post-retirement plan is considered an unfunded plan. While the legislature has established a fund to account for retiree health insurance contributions, to pay explicit subsidies, for purposes of this latest actuarial evaluation the plan is considered unfunded and these dollars are not treated as an asset for this analysis. The fund had a cash balance of $22.6 million as of June 30, 2015.

Annual OPEB Cost and Net OPEB Obligation. The State's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer* (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The table on the following page shows the components of the State's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the State's net OPEB obligation:

	FY 2013	FY 2014	FY 2015
Net OPEB Obligation beginning of year	$ 57,444,987	$ 65,960,617	$ 72,891,578
Annual Required Contribution (ARC)	16,238,370	17,023,175	17,743,817
Interest on net OPEB obligation	2,872,249	3,298,031	3,644,579
Adjustment to annual required contribution	(2,202,833)	(2,517,307)	(2,781,819)
Annual OPEB Cost	16,907,786	17,803,899	18,606,577
Less: Employer Contributions	8,392,156	10,872,938	10,584,021
Increase in Net OPEB Obligation	8,515,630	6,930,961	8,022,556
Net OPEB Obligation at June 30	$ 65,960,617	$ 72,891,578	$ 80,914,134
Percentage of OPEB cost contributed	50%	61%	57%

The Net OPEB Obligation (NOO) is the cumulative difference between the ARC and the employer's contributions to the plan. For the fiscal year ending June 30, 2015, the NOO is $80,914,134, and assumes the State continues on a pay-as-you-go basis (Unfunded).

The **Schedule of Funded Status and Funding Progress** is presented below for the initial and subsequent valuation dates.

Actuarial Valuation Date	Actuarial Valuation of Plan Assets	Actuarial Accrued Liabilities (AAL)	Unfunded AAL (Funding Excess)	Funded Ratio	Covered Payroll	Funding Excess as a Percentage of Covered Payroll
	(A)	(B)	(B-A)	(A/B)	C	((B-A)/C)
July 1, 2009	0	$ 223,827,503	$ 223,827,503	0.00%	$ 787,153,740	28.44%
July 1, 2011	0	$ 218,733,654	$ 218,733,654	0.00%	$ 804,819,529	27.18%
July 1, 2013	0	$ 243,727,620	$ 243,727,620	0.00%	$ 824,107,523	29.57%

The Actuarial Accrued Liability (AAL) for this post retirement benefit plan as of July 1, 2013, is $243,727,620. This represents the present value of all future expected postretirement medical payments and administrative costs, which are attributable to past service.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits in force at the valuation

date. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

Actuarial valuation date	July 1, 2013
Actuarial cost method	Projected Unit Credit
Amortization method	Level percent of pay; Open Period
Remaining amortization period	30 years
Asset valuation method	Fair value of assets
Actuarial assumptions:	
Investment rate of return/Discount Rate	5.0%
Healthcare Cost Trend Rate (HCCTR)	Pre-Medicare: 8.00% for 2013; decreasing 0.35% each year until 4.50% in year 2023 and after Medicare: 6.50% for 2013; decreasing 0.20% each year until 4.50% in year 2023 and after
Assumed rates of increase applied to pre-retiree premiums	Pre-Medicare: 16.00% for 2013; 13.00% for 2014, 7.30% for 2015, then decreasing 0.35% each year until 4.50% in 2023 Medicare: 20.00% for 2013; 13.00% for 2014, 6.10% for 2015, then decreasing 0.20% each year until 4.50% in 2023
Annual Payroll Growth	4.0%

DISCRETELY PRESENTED COMPONENT UNITS

The discretely presented component units consist of the University of Wyoming, Wyoming Department of Transportation, and various nonmajor component units. The University provides OPEB benefits to its eligible retirees and their families. As the University is the employer providing these benefits, the State will not be reporting these benefits.

Additional disclosures for the University's OPEB are included in their separately issued financial statements. See Note 1(A) on how to obtain the University's separately issued financial statements.

NOTE 9 Leases

PRIMARY GOVERNMENT

A. LEASE REVENUE

The State possesses significant amounts of land, the majority of which was received from the federal government when the Wyoming Territory was incorporated as a State. Such land is leased to third parties under leases accounted for as operating leases.

Governmental funds lease revenue for the year ended June 30, 2015 was $7,841,128. Future minimum rents receivable under these lease agreements as of June 30, 2015, are as follows:

Year Ended June 30		Governmental Funds
2016	$	7,057,015
2017		6,272,902
2018		5,488,790
2019		4,704,677
2020		3,920,564
2021-2024		7,841,128
	$	35,285,076
# of Grazing Leases		5,043
# of Special Use Leases		478
Total Acres Under Lease		3,565,319

B. OPERATING LEASES

The State is committed under various leases that are considered operating leases. The operating lease expenditures/expenses are recognized as incurred or paid.

Governmental funds rental expenditures under operating leases for the year ended June 30, 2015 were $11,558,219. Future rental commitments for operating leases are as follows:

Year Ended June 30		Governmental Funds
2016	$	10,169,485
2017		9,207,715
2018		8,091,877
2019		6,744,901
2020		2,206,256
Thereafter		37,594,665
	$	74,014,899

In addition, as of June 30, 2015, the State has signed lease agreements for the relocation of the agencies/employees that work in the Capitol. The lease commitments range from 3 to 5 year commitments that begin during fiscal year 2016. The future rental commitments are as follows, with $782,744 of the year ending June 30, 2016 payments being prepaid during the year ended June 30, 2015:

Year Ended June 30		Governmental Funds
2016	$	1,189,200
2017		2,101,928
2018		2,101,928
2019		669,264
2020		539,280
	$	6,601,600

NOTE 10 Pensions

PRIMARY GOVERNMENT

A. GENERAL

State employees are eligible to participate in five different pension plans (1, 2, 5, 6, or 7 as listed below), depending on their current employment position. In addition, the State allows employees to elect participation in the Wyoming Deferred Compensation (457) plan. These plans are administered by the Wyoming Retirement System (WRS).

The Wyoming Retirement System was established in 1943 as a teachers' retirement program and amended in 1949 to incorporate State employees. Over 500 counties, municipalities, school districts, and other units of government participate in plans administered by the Wyoming Retirement System.

The Wyoming Retirement System administers nine defined benefit pension plans and one defined contribution plan. The defined benefit plans are all cost-sharing, multiple-employer plans with the exception of the Judicial Pension Plan and the Air Guard Fire Fighters Pension Plan, which are single-employer plans with participants who are State employees.

1. Public Employees Pension Plan
2. State Patrol, Game & Fish Warden & Criminal Investigator Pension Plan
3. Paid Firemen's Pension Plan A
4. Paid Firemen's Pension Plan B
5. Judicial Pension Plan
6. Law Enforcement Pension Plan
7. Air Guard Fire Fighters Pension Plan
8. Volunteer Emergency Medical Technician Pension Plan
9. Volunteer Firemen's Pension Plan
10. Deferred Compensation 457 Plan

The authority for establishing and amending the benefits and contribution rates rests with the Legislature of the State of Wyoming. The obligation to collect and remit the contribution rests with the employers of each plan. Administrative costs are deducted from the plan assets of each plan. The costs of administering the plan are financed by both the investment income and contributions. The responsibility for the administration and operation of the first seven retirement plans and the Deferred Compensation 457 Plan is vested in the Wyoming Retirement Board. The Board is composed of eleven members, ten appointed by the Governor and the eleventh being the State Treasurer.

The Deferred Compensation 457 Plan (defined contribution plan) is substantially funded by participants. The State's maximum contribution is $20 per month per employee. Participation in the Plan is elective. Effective July 1, 2015, State employees are auto-enrolled into the Plan.

The Volunteer Firemen's Pension Plan is controlled by a separate board and administered by the Executive Director of the Wyoming Retirement System. The Board consists of six members who shall be appointed by the Governor for staggered terms of three years. Each member is a volunteer fireman with a minimum of five years as a member of a volunteer fire department in the State of Wyoming.

The Volunteer Emergency Medical Technician Pension Plan is controlled by a separate board and administered by the Executive Director of the Wyoming Retirement System. The Board consists of six members who shall be appointed by the Governor for staggered terms of three years. Each member is a volunteer emergency medical technician with a minimum of five years of service as a volunteer EMT in the State of Wyoming.

During the 2015 Legislative Session, the Legislature passed a bill which was signed by the Governor which will combine the Volunteer Firemen's Pension Plan and the Volunteer Emergency Medical Technician Pension Plan. The combination of both plans will provide permanent funding.

The State reports all the plans administered by the Wyoming Retirement System as Pension Trust Funds. The Pension Trust Funds are presented on the accrual basis of accounting with investments valued at fair value determined, primarily, by the latest bid price or the closing exchange price at the balance sheet date.

The table following represents the aggregate pension amounts for all plans subject to the requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB Statement No. 27,* for the State as an employer, for fiscal year 2015:

Aggregate Pension Amounts - All Plans		
Net Pension Asset	$	(1,259,601)
Net Pension Liability	$	348,507,110
Deferred Outflows of Resources-Pension Related	$	46,508,407
Deferred Inflows of Resources-Pension Related	$	5,275,668
Pension expense/expenditures	$	45,503,236

Fiduciary Net Position. WRS issues a stand-alone financial report that is compliant with the requirements of GASB Statement No. 67. Detailed information about each of the following pension plan's fiduciary net position is available in the separately issued WRS financial report available from the Wyoming Retirement System, 6101 Yellowstone Road, Cheyenne, Wyoming 82002 or at http://retirement.state.wy.us/home/index.html. The Fiduciary Net Position as reported in the Fiduciary Funds' Statement of Net Position has been determined on the same basis as the Pension Plan's net position as reported in WRS's stand-alone financial statements. WRS accounts for the Plan using the accrual basis of accounting, which requires investments to be updated at fair market value. WRS recognizes benefits, refunds, and contribution returns when due and payable in accordance with the terms of the Plan.

B. STATE PARTICIPATION IN PLANS ADMINISTERED BY WRS

The State is not an employer in the following plans: Paid Firemen's Pension Plan A, Paid Firemen's Pension Plan B, Volunteer Emergency Medical Technician Pension Plan, or Volunteer Firemen's Pension Plan.

Public Employees Pension Plan

Plan description. Substantially all employees of the State are provided with pensions through the Public Employee Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

> *Service Retirement Tier 1:* Full retirement at age 60 or qualifies for the Rule of 85. Early retirement is permitted at age 50 or 25 years of service. Formula for retirement equals 2.125% times the number of years of service times 3 years highest average salary for the first fifteen years and 2.25% time the number of years of service times 3 year highest average over fifteen years.
>
> *Service Retirement Tier 2:* Full retirement at age 65 or qualifies for the Rule of 85. Early retirement is permitted at age 55 or 25 years of service. Formula for retirement equals 2% times the number of years of service times the 5 year highest average salary.

Contributions. Per Title 9-3-412 and 413 of State Statutes, for the year ended June 30, 2015, member contributions were required to be 8.25% of compensation and employer contributions were required to be 7.62% of compensation. In accordance with Title 9-3-412 (c) (ii) of State Statutes, the State of Wyoming has elected to pay 6.195% of the members' contribution in addition to the employers' contribution. Effective July 1, 2015, the total contribution increased to 16.62% of which 8.37% is the employer contribution. Total contributions to the pension plan from the State of Wyoming were $51,649,910 for the year ended June 30, 2015.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2015, the State of Wyoming reported a liability of $328,047,329 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2015. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2014,

to the contributions of all participating employers for the same period. At December 31, 2014, the State of Wyoming's proportion was 18.59%, which was a decrease from its December 31, 2013, proportion of 19.04%.

For the year ended June 30, 2015, the State of Wyoming recognized pension expense of $39,908,735. At June 30, 2015, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources as shown in the table below:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 26,897,042	$ -
Changes in proportionate share of contributions	-	5,165,024
Contributions subsequent to the measurement date	12,402,467	-
	$ 39,299,509	$ 5,165,024

$12,402,467 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2016	$ 5,010,525
2017	5,010,525
2018	5,010,525
2019	6,700,443
Total	$ 21,732,018

Actuarial assumptions. The total pension liability in the January 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.25% – 6.0%, including inflation
Investment rate of return	4.5%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB.

Long-Term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	15.00%	0.98%
Equity	55.00%	6.66%
Marketable Alternatives	15.50%	4.19%
Private Markets	12.00%	7.13%
Cash	2.50%	0.50%
Total	100.00%	

Experience analysis. An experience study was conducted on behalf of all WRS' plans covering the five year period ended December 31, 2011. That study provided a detailed analysis concerning the development of the long-term inflation rate, real rate of return, and discount rate. The study also analyzed each major actuarial assumption (e.g., mortality, salary increases, retirement, termination, and disability) and proposed assumptions consistent with the findings.

Discount rate. The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the current contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate. The following presents the State of Wyoming's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the State of Wyoming's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Proportionate share of the net pension liability	$ 512,638,460	$ 328,047,329	$ 173,033,324

Law Enforcement Pension Plan

Plan description. Any county sheriff, deputy county sheriff, municipal police officer, Wyoming correctional officer, Wyoming law enforcement academy instructor, University of Wyoming campus police officer, detention officer, or dispatcher for law enforcement agencies and certain investigators of the Wyoming Livestock Board are provided with pensions through the Law Enforcement Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

> *Service Retirement.* Full retirement at age 60 with 4 or more years of service or at least 20 years of service regardless of age. Formula for retirement equals 2.5% times the number of years of service times 5 years highest average salary with a maximum of 75%.

Contributions. Per Title 9-3-432 of State Statutes, for the year ended June 30, 2015, member contributions were required to be 8.6% of compensation and employer contributions were required to be 8.6% of

compensation. In accordance with Title 9-3-412 (c) (ii) of State Statutes, the State of Wyoming has elected to pay 6.195% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were $6,327,068 for the year ended June 30, 2015.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions: At June 30, 2015, the State of Wyoming reported a liability of $7,079,433 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2015. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2014, to the contributions of all participating employers for the same period. At December 31, 2014, the State of Wyoming's proportion was 24.03%, which was a decrease from its December 31, 2013, proportion of 24.78%.

For the year ended June 30, 2015, the State of Wyoming recognized pension expense of $3,170,841. At June 30, 2015, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources as shown in the table below:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 2,795,900	$ -
Changes in proportionate share of contributions	-	110,644
Contributions subsequent to the measurement date	1,573,107	-
	$ 4,369,007	$ 110,644

$1,573,107 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2016	$ 672,855
2017	672,855
2018	672,855
2019	672,855
2020	(6,164)
Total	$ 2,685,256

Actuarial assumptions. The total pension liability in the January 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.25% – 8.0%, including inflation
Investment rate of return	4.5%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB.

Long-Term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	15.00%	0.98%
Equity	55.00%	6.66%
Marketable Alternatives	15.50%	4.19%
Private Markets	12.00%	7.13%
Cash	2.50%	0.50%
Total	100.00%	

Experience analysis. An experience study was conducted on behalf of all WRS' plans covering the five-year period ended December 31, 2011. That study provided a detailed analysis concerning the development of the long-term inflation rate, real rate of return and discount rate. The study also analyzed each major actuarial assumption (e.g., mortality, salary increases, retirement, termination, and disability) and proposed assumptions consistent with the findings.

Discount rate. The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the current contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate. The following presents the State of Wyoming's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the State of Wyoming's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Proportionate share of the net pension liability	$ 24,719,153	$ 7,079,433	$ (7,477,476)

State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan

Plan description. Sworn officers of the Wyoming State Highway Patrol, law enforcement officers employed by the Wyoming State Game & Fish Department and sworn peace officers of the Division of Criminal Investigation are provided with pensions through the State Patrol, Game & Fish Warden & Criminal Investigator Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-601 through 620.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 50. Formula for retirement equals 2.5% times the number of years of service times 3 years highest average salary, limited to 75% of highest average salary.

Contributions. Per Title 9-3-604 and 605 of State Statutes, for the year ended June 30, 2015, member contributions were required to be 14.56% of compensation and employer contributions were required to be 13.86% of compensation. In accordance with Title 9-3-604 (a) of State Statutes, State of Wyoming has elected to pay 0.96% of the members contribution in addition to the employers contribution. Effective July 1, 2015, the employer's contribution percentage increased to 14.88%. Total contributions to the pension plan from the State of Wyoming were $2,487,588 for the year ended June 30, 2015.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2015, the State of Wyoming reported a liability of $12,854,631 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2015. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2014, to the contributions of all participating employers for the same period. At December 31, 2014 and 2013, the State of Wyoming's proportion was 38.72%.

For the year ended June 30, 2015, the State of Wyoming recognized pension expense of $1,852,585. At June 30, 2015, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 1,056,278	$ -
Contributions subsequent to the measurement date	609,978	-
	$ 1,666,256	$ -

$609,978 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2016	$ 264,069
2017	264,069
2018	264,069
2019	264,071
Total	$ 1,056,278

Actuarial assumptions. The total pension liability in the January 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.25% – 8.0%, including inflation
Investment rate of return	4.5%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB.

Long-Term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	15.00%	0.98%
Equity	55.00%	6.66%
Marketable Alternatives	15.50%	4.19%
Private Markets	12.00%	7.13%
Cash	2.50%	0.50%
Total	100.00%	

Experience analysis. An experience study was conducted on behalf of all WRS' plans covering the five-year period ended December 31, 2011. That study provided a detailed analysis concerning the development of the long-term inflation rate, real rate of return and discount rate. The study also analyzed each major actuarial assumption (e.g., mortality, salary increases, retirement, termination and disability) and proposed assumptions consistent with the findings.

Discount rate. The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the current contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate. The following presents the State of Wyoming's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the State of Wyoming's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Proportionate share of the net pension liability	$ 20,248,354	$ 12,854,631	$ 6,684,116

Judicial Pension Plan

Plan description. Any Justice of the Supreme Court, District Judge or County Court Judge appointed to any of these offices on or after July 1, 1998, and with no prior service as a justice of the Supreme Court or district judge at the time of appointment are provided with pensions through the Judicial Pension Plan - a single-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-701 through 713.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

Service Retirement. Full retirement at age 60 with at least 20 years of service, age 65 with at least 4 years of service or age 70 with continuous service. Formula for retirement equals the sum of 4% per year for the first 5 years plus 3% per year for the next 10 years plus 2% per year for the next 5 years plus 1% per year over 20 years times 3 years highest average salary.

Contributions. Per Title 9-3-704 and 705 of State Statutes, for the year ended June 30, 2015, member contributions were required to be 9.22% of compensation and employer contributions were required to be 14.5% of compensation. In accordance with Title 9-3-704 (b) of State Statutes, State of Wyoming has elected to pay 9.22% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were $1,510,707 for the year ended June 30, 2015.

Pension asset, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2015, the State of Wyoming reported an asset of $1,259,601 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2015. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2014 to the contributions of all participating employers for the same period. At December 31, 2014 and 2013, the State of Wyoming's proportion was 100%.

For the year ended June 30, 2015, the State of Wyoming recognized pension expense of $609,129. At June 30, 2015, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 501,466	$ -
Contributions subsequent to the measurement date	462,326	-
	$ 963,792	$ -

$462,326 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2016	$ 125,367
2017	125,367
2018	125,367
2019	125,365
Total	$ 501,466

Actuarial assumptions. The total pension liability in the January 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	3.75% including inflation
Investment rate of return	4.5%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB.

Long-Term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	15.00%	0.98%
Equity	55.00%	6.66%
Marketable Alternatives	15.50%	4.19%
Private Markets	12.00%	7.13%
Cash	2.50%	0.50%
Total	100.00%	

Experience analysis. An experience study was conducted on behalf of all WRS' plans covering the five-year period ended December 31, 2011. That study provided a detailed analysis concerning the development of the long-term inflation rate, real rate of return and discount rate. The study also analyzed each major actuarial assumption (e.g., mortality, salary increases, retirement, termination, and disability) and proposed assumptions consistent with the findings.

Discount rate. The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the current contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate. The following presents the State of Wyoming's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the State of Wyoming's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Proportionate share of the net pension liability	$ 1,084,822	$ (1,259,601)	$ (3,285,065)

Air Guard Firefighter Pension Plan

Plan description. All full time Air Guard Firefighters are provided with pensions through the Air Guard Firefighters Pension Plan - a single-employer defined benefit pension plan. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432.

Benefits provided. The determination of retirement benefits is dependent upon the employee's initial employment date.

> *Service Retirement*: Full retirement at age 60 or qualifies for the Rule of 75, or is at least age 50 with 25 years of service. Early retirement is permitted at age 50 with less than 25 years of service, or under age 50 with 25 years of service. Formula for retirement equals 2.5% times the number of years of service times 3 years highest average salary.

Contributions. Per Title 9-3-412 and 413 of State Statutes, for the year ended June 30, 2015, member contributions were required to be 7.0% of compensation and employer contributions were required to be 7.12%

of compensation. In accordance with Title 9-3-412 (c) (ii) of State Statutes, State of Wyoming has elected to pay 6.195% of the members contribution in addition to the employers contribution. Total contributions to the pension plan from the State of Wyoming were $528,960 for the year ended June 30, 2015.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2015, the State of Wyoming reported a liability of $525,717 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2015. The State of Wyoming's proportion of the net pension liability was based on the relationship of the State of Wyoming's total contributions to the plan for the year ended December 31, 2014 to the contributions of all participating employers for the same period. At December 31, 2014 and 2013, the State of Wyoming's proportion was 100%.

For the year ended June 30, 2015, the State of Wyoming recognized pension expense of $(38,054). At June 30, 2015, the State of Wyoming reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 129,254	$ -
Contributions subsequent to the measurement date	80,589	-
	$ 209,843	$ -

$80,589 reported as deferred outflows of resources related to pensions resulting from State of Wyoming contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2016	$ 32,314
2017	32,314
2018	32,314
2019	32,312
Total	$ 129,254

Actuarial assumptions. The total pension liability in the January 1, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.25% – 6.0%, including inflation
Investment rate of return	4.5%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB.

Long-Term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of

pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	15.00%	0.98%
Equity	55.00%	6.66%
Marketable Alternatives	15.50%	4.19%
Private Markets	12.00%	7.13%
Cash	2.50%	0.50%
Total	100.00%	

Experience analysis. An experience study was conducted on behalf of all WRS' plans covering the five-year period ended December 31, 2011. That study provided a detailed analysis concerning the development of the long-term inflation rate, real rate of return and discount rate. The study also analyzed each major actuarial assumption (e.g., mortality, salary increases, retirement, termination and disability) and proposed assumptions consistent with the findings.

Discount rate. The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the current contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate: The following presents the State of Wyoming's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the State of Wyoming's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Proportionate share of the net pension liability	$ 1,463,178	$ 525,717	$ (256,550)

C. TABLES FOR SINGLE EMPLOYER PLANS ADMINISTERED BY WRS

Table 1 Single Employer Plan Membership

	Number of Participating Members			
Plans	Inactive Members (Or Beneficiaries) Currently Receiving Benefits	Inactive Members Entitled to But Not Yet Receiving Benefits	Active Members	Total Members
Judicial	16	-	46	62
Air Guard	8	1	38	47
Total	24	1	84	109

Table 2 Change in Single Employer Plan Net Pension Liability/(Asset)

Change in Net Pension Liability/(Asset)	Judicial	Air Guard
Total Pension Liability		
Service cost	$ 1,186,595	$ 276,305
Interest	1,539,910	455,677
Changes in benefit terms	-	-
Differences between expected and actual experience	-	-
Changes in assumptions	-	-
Benefit payments, including refunds of employee contributions	(775,805)	(126,427)
Net Change in Total Pension Liability	1,950,700	605,555
Total Pension Liability-Beginning	19,664,408	5,804,761
Total Pension Liability-Ending (a)	$ 21,615,108	$ 6,410,316
Plan Fiduciary Net Position		
Contributions-employer	$ 916,598	$ 142,437
Contributions-employee	582,831	335,763
Net investment income	1,038,134	260,772
Benefit payments, including refunds of employee contributions	(775,805)	(126,427)
Administrative expense	(17,117)	(4,312)
Other	(244)	1,085
Net Change in Plan Fiduciary Net Position	1,744,397	609,318
Plan Fiduciary Net Position-Beginning	21,130,312	5,275,280
Plan Fiduciary Net Position-Ending (b)	$ 22,874,709	$ 5,884,598
Plan's Net Pension Liability/(Asset)-Beginning	$ (1,465,904)	$ 529,481
Plan's Net Pension Liability/(Asset)-Ending (a)-(b)	$ (1,259,601)	$ 525,718

DISCRETELY PRESENTED COMPONENT UNITS

All discretely presented component units, with the exception of Wyoming Infrastructure Authority, participate in the defined benefit pension plans provided by Wyoming Retirement System.

Additional disclosures for discretely presented component units on pension plan participation are included in their separately issued financial statements. See Note 1(A) on how to obtain the discretely presented component units' separately issued financial statements.

NOTE 11 Risk Management

PRIMARY GOVERNMENT

A. SELF INSURANCE FUNDS

The State maintains two self-insurance plans: the State Self Insurance Program and the State employee medical, life, and dental insurance programs. Each of these plans is reported as an internal service fund. Estimated claims liabilities do not include non-incremental claims adjustment expense. A brief description of each of the plans is provided below:

State Self Insurance Fund

Wyoming statute 1-41-103 created the State Self Insurance Fund to handle liability insurance claims brought against the State. The range of losses financed includes general liability, automobile liability, police liability, property, medical malpractice liability, and civil rights. In addition, this plan covers peace officers liability for the political subdivisions within Wyoming. For peace officers liability claims, the State and the University of Wyoming or local government employing the peace officer will pay for claims up to $20,000 on a dollar for dollar matching basis. The self-insurance account shall maintain sufficient reserves for incurred but unpaid claims as well as incurred but unreported claims; losses are covered by a combination of appropriations from the State's general fund, Wyoming Department of Transportation, Game & Fish Commission, and by assessing other State agencies a deductible of up to $2,500 per claim when the agency is determined to be liable for the loss. The estimated liability for claims against the State including incurred but not reported claims is approximately $3.7 million as of June 30, 2015. The claims liability estimate is based on an analysis of past, current, and future estimated loss experience, a review of pending claims, and an actuarial evaluation. Because actual claims liabilities depend on such factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liabilities may not result in an exact amount. Claims liabilities are evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The above estimate is not discounted and includes all allocated loss adjustment expenses estimated necessary to properly settle the claim. The claims liability does not include unallocated loss adjustment expenses. There is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 2015.

Group Insurance Fund

The State co-administers employee medical, life, and dental insurance plans with a third party administrator. The State self-insures medical costs and assumes all the risk for claims incurred by plan participants. Insurance providers solely administer the life insurance plan. The State does not retain any risk of loss under the life insurance plan, as the insurance provider of the plan assumes all the risk for claims incurred by the participants.

During the year ended June 30, 2015, the State contributed up to 85% a month for insurance premiums for each covered active employee towards these plans. Participants are responsible for paying premium charges in excess of this amount. As of June 30, 2015, the medical claims liability, including incurred but not reported claims, was approximately $29.1 million. A liability is recorded in the accompanying financial statements for the estimated claims liability. The claims liability estimate is based on an analysis of past, current, and future estimated loss experience, a review of pending claims, an actuarial evaluation. Because actual claims liabilities depend on such factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liabilities may not result in an exact amount. Claims liabilities are evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The above estimate is not discounted and includes all claims adjustment expenses estimated necessary to properly settle the claim. There is no outstanding amount of claims for which annuity contracts have been purchased in the claimant's name as of June 30, 2015. No significant reductions in insurance coverage were made in the last fiscal year.

The following is a reconciliation of the unpaid claims liability:

	State Self Insurance Fund		Group Insurance Fund	
	2014	2015	2014	2015
Claims Liability, at Beginning of Fiscal Year	$ 5,978,784	$ 6,161,929	$ 18,248,289	$ 30,290,561
Current Year Claims & Changes in Estimates	2,293,707	36,622	250,536,301	271,350,297
Claim Payments	(2,110,562)	(2,506,281)	(238,494,029)	(272,561,350)
Claim Liability, at End of Fiscal Year	$ 6,161,929	$ 3,692,270	$ 30,290,561	$ 29,079,508

B. INSURANCE ENTERPRISES AND PUBLIC ENTITY RISK POOLS

The State administers three insurance enterprises: the Workers' Compensation Insurance Program, the Wyoming Health Insurance Pool, and the Mine Subsidence Insurance Program which are reported in enterprise funds. None of these funds have acquisition costs, therefore, no cost is amortized for the period. Unpaid claims and claim adjustment expenses are estimated based on the ultimate cost of settling the claim, including the effects of inflation and other social and economic factors. These funds use the accrual basis of accounting. The insurance enterprises do not consider anticipated investment income in determining if a premium deficiency exists. A brief description of the insurance enterprises and the pool are provided below:

Workers' Compensation Insurance Fund

Wyoming Statute 27-14-101-806 created the Wyoming Workers' Compensation Act (Act). This Act requires all employers engaged in extra hazardous employment to obtain liability coverage for the payment of benefits to employees for job related injuries and diseases through the Workers' Compensation Insurance Fund. Eligible employers complying with the provisions of the Act are generally protected from suit by employees. Employers not required by the Act to participate in this program may elect to do so at their option. As of June 30, 2015, there were 19,358 employers insured under this Act.

The fund is used to account for the State's Workers' Compensation Program that provides time-loss, medical, and disability payments to qualifying individuals sustaining work-related injuries, or death benefits to dependent families if the worker were to die from such injuries. To fund these benefits, the State charges employers' monthly premiums based on rates it establishes for each employment classification, the employer's experience rating, and the total payroll for covered employees in each particular classification. The Act requires that rates be established at a level to maintain an actuarially sound insurance program. The State maintains funding of the workers' compensation liabilities through annual premium rate adjustments.

An actuarial study has estimated the liabilities and the ultimate cost of settling claims that have been reported but not settled and of claims that have been incurred but not reported. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liabilities, claims adjudication, and judgments, the process used in computing claims liabilities does not necessarily result in an exact amount. Claims liabilities are re-computed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic, legal and social factors.

A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. The Department of Workforce Services uses an undiscounted Workers' Compensation Insurance Fund balance when determining industry base rates for employer premiums. For consistency between the Department of Workforce Service's Workers' Compensation Insurance Fund balance used for rate setting purposes and Workers' Compensation Insurance Fund balances shown in the CAFR, the Workers' Compensation Insurance Fund balance is shown at an undiscounted value. At June 30, 2015, approximately $1,758 million of claims and adjustment expenses have been accrued. The State does not use reinsurance agreements; therefore, the State retains full liability as the direct insurer.

Wyoming Health Insurance Fund

This fund is comprised of two programs, as follows:

Wyoming Health Insurance Pool (WHIP)

Wyoming Statute 26-43 created the Wyoming Health Insurance Pool (Pool) for the purpose of providing health insurance for State residents. Qualifying State residents who are denied insurance by private carriers or leave coverage because of excessively high premiums or restrictive coverage may join the Pool. The Pool began providing health insurance coverage to participants on January 1, 1991. Under State Statute, the Pool will terminate June 30, 2020. The State co-administers the Pool along with a third party insurance provider, Blue Cross Blue Shield of Wyoming; however, the Pool retains all risk of loss for claims filed by Pool participants. As of June 30, 2015, 893 residents were covered under the Pool. A copy of the Pool's financial report may be obtained by contacting Blue Cross Blue Shield of Wyoming in writing at 4000 House Avenue, Cheyenne, Wyoming 82001.

The Pool's liability exposure per participant is a maximum lifetime benefit of $750,000 for one Plan and $1,000,000 for an alternate Plan. Premiums are collected from Pool participants to pay Pool expenses; however, if such premiums are insufficient to meet expenditures, the State has the authority to assess all carriers who write health insurance policies in the State to cover Pool deficits.

The estimated liability for unpaid claims and loss adjustment expense is based on data developed by the Pool's third-party administrator. Since the Pool has limited historical experience of its own, industry experience is also considered in determining the estimated liability. The liability includes estimates of the costs to settle individual claims that have been reported, plus a provision for losses incurred but not yet reported. The undiscounted liability for unpaid claims and claim adjustment expenses is $630,000 at June 30, 2015.

Wyoming Small Employer Health Reinsurance Program (WSEHRP)

Wyoming Statute 26-19-301, et. seq. created the Wyoming Small Employer Health Insurance Availability Act (the Act). The purposes of the Act are to 1) promote the availability of accident and health insurance coverage to small employers, 2) to provide reinsurance as a mechanism to fairly share risk, and 3) to improve the efficiency and fairness of the small employer group accident and health insurance marketplace.

The WSEHRP (the Program) is created under Wyoming Statute 26-19-307. The program is funded by reinsurance premiums paid by participating carriers and assessments against all authorized insurers who pay premium taxes to the State of Wyoming. Each year the Program's net earnings are determined. If net earnings are negative (i.e. the Program has operated at a loss), the loss is recovered by assessments against all authorized insurers. An independent board determines each authorized insurer's assessment in accordance with statutory provisions. As of June 30, 2015, the Program is reinsuring 85 lives. Whole group plans no longer reinsure lives and 75 individual plans reinsure 85 lives. A copy of the Pool's financial report may be obtained by contacting the Wyoming Department of Insurance at 106 East 6th Avenue, Cheyenne, Wyoming 82002.

The estimated liability for unpaid claims and loss adjustment expense is based on data maintained by the Program's reinsurance intermediary manager, Pool Administrators, Inc., Wethersfield, CT. The Program's claim loss reserve is made up of two amounts, one being claims payable and the other being claims incurred but not reported (IBNR). Claims payable are claims that have been submitted by carriers to the administrator for reimbursement but, as of the date of the financial statements, have not been paid. Claims incurred but not reported are estimated claims, based on the past experience of the Program, that have been incurred by the carriers participating in the Program that have not yet been submitted to the administrator for reimbursement. The basis for this estimate is a loss ratio applied to current earned premium. The Program is currently estimating incurred claims at a rate of 600% of premium. As of December 31, 2014, the claims payable balance was $943,391 and the IBNR was estimated at $2,584,120 for a total loss reserve balance of $3,527,511. As of June 30, 2015, the claims payable balance was $812,984 and the IBNR was estimated at $3,763,348 for a total loss reserve balance of $4,576,332.

Subsidence Insurance

Wyoming Statute 35-11-13 requires the Department of Environmental Quality (DEQ) to administer an insurance program to cover mine subsidence loss to specified structures in the State. The Wyoming Mine Subsidence Insurance Program provides insurance to any individual whose home or business exists, over or near, any underground mine in the State. On October 29, 1986, the DEQ received a funding grant from the Federal

Department of Interior's Office of Surface Mining to assist with administrative and claim costs. A grouting program was initiated in Rock Springs in 1986. A cement type of material is used to fill those abandoned mines subject to the greatest risk of subsidence. As of June 30, 2015, there were 90 policyholders with in-force premiums. The insured value of these policies is $10,685,803. There were no unresolved or pending claims as of June 30, 2015. This program had an actuarial valuation performed in 2009 that is used to determine that premiums charged to participants are sufficient to meet anticipated claim expense. This evaluation concluded that current premium rates are more than adequate to cover expected claims and expenses of the program.

The following table summarizes current period activity for the State's insurance enterprise funds:

	Workers' Compensation Insurance Fund		Wyoming Health Insurance Fund	
	2014	2015	2014	2015
Claims Liability at Beginning of Fiscal Year	$ 1,546,421,797	$ 1,685,110,026	$ 8,253,032	$ 5,476,332
Incurred Claims & Claim Adjustment Expenses:				
Provisions for Insured Events of the Current Year	277,222,541	231,200,880	16,141,053	14,385,119
Increase in Provision for Insured Events of Prior Years	56,465,000	24,567,000	(3,661,405)	(1,565,505)
Total Incurred Claims & Claim Adjustments Expense	333,687,541	255,767,880	12,479,648	12,819,614
Claims & Claim Adjustment Expenses Attributable to Insured Events of Current Year	(47,892,003)	(42,256,377)	(12,555,689)	(9,753,775)
Claims & Claim Adjustment Expenses Attributable to Insured Events of Prior Year	(147,107,309)	(140,728,374)	(2,700,659)	(3,335,839)
Total Payments	(194,999,312)	(182,984,751)	(15,256,348)	(13,089,614)
Total Unpaid Claims & Claim Adjustment Expenses at End of Fiscal Year	$ 1,685,110,026	$ 1,757,893,155	$ 5,476,332	$ 5,206,332

NOTE 12 Governmental Fund Balances

PRIMARY GOVERNMENT

A. GOVERNMENTAL FUND BALANCES

The State's governmental fund balances are reported according to the constraints that control how amounts can be spent. Classifications include nonspendable, restricted, committed, assigned and unassigned, which are further described in Note 1(E)(11).

Below is a presentation of the fund balance classifications for the governmental funds:

Fund Balances	General Fund	Foundation Program Fund	Common School Land Fund	Permanent Mineral Trust Fund	Nonmajor Governmental Funds	Totals
Nonspendable						
Corpus	$ -	$ -	$ 3,482,565,700	$ 7,079,798,651	$ 681,442,712	$ 11,243,807,063
Loans Receivable	31,606,844	480,565	58,465	48,220,522	288,515,012	368,881,408
Prepays	9,600,067	-	-	-	58,178,569	67,778,636
Inventory	4,659,548	-	-	-	490,004	5,149,552
Total Nonspendable	$ 45,866,459	$ 480,565	$ 3,482,624,165	$ 7,128,019,173	$ 1,028,626,297	$ 11,685,616,659
Restricted						
Cultural Resources	-	-	-	-	14,826,436	14,826,436
Wildlife Trust	-	-	-	-	129,257,684	129,257,684
Permanent Land Resources	-	-	-	-	114,676,087	114,676,087
Health	-	-	-	-	183,181,530	183,181,530
Local Government	-	-	-	-	275,453,345	275,453,345
Other	-	-	-	-	91,036,643	91,036,643
Education	-	114,208,180	-	-	9,606,889	123,815,069
Environment	-	-	-	-	4,480,121	4,480,121
Debt Service	-	-	-	-	3,004,700	3,004,700
Total Restricted	$ -	$ 114,208,180	$ -	$ -	$ 825,523,435	$ 939,731,615
Committed						
Boards and Commissions	-	-	-	-	47,257,823	47,257,823
Investment Manager Fees	9,906,324	-	-	-	-	9,906,324
Higher Education Endowment	4,241,854	-	-	-	-	4,241,854
Hathaway Scholarship	19,478,027	-	-	-	-	19,478,027
School Construction	475,000,000	-	-	-	461,250,893	936,250,893
Retirees Health Insurance	-	-	-	-	22,625,860	22,625,860
Major Maintenance	30,068,689	-	-	-	-	30,068,689
Workforce Services	-	-	-	-	6,087,777	6,087,777
Municipal Solid Waste Project	20,500,000	-	-	-	-	20,500,000
Local Government	-	-	-	-	35,066,982	35,066,982
Landfill Recovery/Environment	45,000,000	-	-	-	69,677,912	114,677,912
Gillette Madison Project	44,051,441	-	-	-	-	44,051,441
Game and Fish Resources	-	-	-	-	71,061,793	71,061,793
Water Resources	-	-	-	-	349,502,374	349,502,374
Social Services	177,931	-	-	-	-	177,931
Health Services	8,336,150	-	-	-	-	8,336,150
Capital Outlay	108,902,487	-	-	-	75,834,813	184,737,300
Special Projects	29,217,081	-	-	-	142,234,832	171,451,913
Total Committed	$ 794,879,984	$ -	$ -	$ -	$ 1,280,601,059	$ 2,075,481,043
Assigned						
Education	72,264,149	-	-	-	-	72,264,149
Government Operations	220,906,098	-	-	-	-	220,906,098
Health Services	52,909,977	-	-	-	-	52,909,977
Local Government	113,262,613	-	-	-	-	113,262,613
Law, Safety and Justice	11,124,391	-	-	-	-	11,124,391
Employment	5,679,441	-	-	-	-	5,679,441
Social Services	5,966,310	-	-	-	-	5,966,310
Total Assigned	$ 482,112,979	$ -	$ -	$ -	$ -	$ 482,112,979
Unassigned	$ 2,637,067,832	$ -	$ -	$ -	$ -	$ 2,637,067,832
Total Fund Equity	$ 3,959,927,254	$ 114,688,745	$ 3,482,624,165	$ 7,128,019,173	$ 3,134,750,791	$ 17,820,010,128

B. STABILIZATION FUND (RAINY DAY FUND)

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions,* states a government may set aside amounts for use in emergency situations or when revenue shortfalls or budgetary imbalances arise. Those amounts are subject to controls that dictate the circumstances under which they can be spent. Governments may have formal arrangements to maintain amounts for budget or revenue stabilization, working capital needs, contingencies or emergencies, and other titled purposes. The authority to set aside those amounts generally comes from statute, ordinance, resolution, charter, or constitution.

For purposes of reporting fund balance, stabilization is considered a specific purpose as defined in GASB 54 and should be reported as restricted or committed if they meet the above criteria. Because the State does not have a formal stabilization arrangement, the fund balance of the State's Rainy Day Fund, the Legislative Stabilization Reserve Account (LSRA), is presented in the General Fund as unassigned fund balance.

The balance of the LSRA at June 30, 2015 was $1.8 billion.

Note 13 Commitments and Contingencies

PRIMARY GOVERNMENT

A. FEDERAL GRANTS

Grant monies received and disbursed by the State are for specific purposes and are subject to audit by the grantor agency. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience and current knowledge, the State does not believe that such disallowances, if any, would have a material effect on the financial position or results of operations of the State.

B. CONSTRUCTION COMMITMENTS

As of June 30, 2015, the State has signed agreements for contracts/obligated amounts—totaling approximately $994.1 million with school districts throughout the State that commit the State to provide funding for school district capital construction projects. As of June 30, 2015, approximately $448.9 million was unexpended under these agreements.

As of June 30, 2015, the State has signed agreements for contracts/obligated amounts—totaling approximately $50 million with component units that commit the State to provide funding for capital construction projects. As of June 30, 2015, approximately $14 million was unexpended under these agreements.

As of June 30, 2015, there were 85 uncompleted projects. The remaining commitment to complete these projects totaled approximately $453.6 million. The completion costs will be financed by a combination of State appropriations and federal grants. The following table shows these construction projects summarized by agency level:

Agency	Appropriation Amount	Expended Amount	Remaining Encumbrance	Remaining Balance to Obligate
Department of Administration & Information Construction Projects	$ 312,061,500	$ 24,772,781	$ 39,080,195	$ 248,208,524
Military Department Construction Projects	41,457,134	23,075,952	5,633,905	12,747,277
Department of Environmental Quality Software Development	3,815,977	2,870,457	-	945,520
Department of Parks and Cultural Resources Construction Projects	3,852,301	1,420,125	290,619	2,141,557
Department of Game and Fish Construction Projects	2,649,541	1,517,073	281,838	850,630
Fire Prevention & Electrical Safety Software Development	1,717,509	1,717,509	-	-
Department of Workforce Services	71,677,712	15,332,024	47,947,174	8,398,514
Department of Corrections Construction Projects	87,598,832	501,217	356,362	86,741,253
Legislature Service Office Software Development	2,468,890	2,468,890	-	-
	$ 527,299,396	$ 73,676,028	$ 93,590,093	$ 360,033,275

C. INVESTMENT COMMITMENTS

The State has committed to provide funding to certain private equity and real estate investments. The State's total commitment amount is $1,318 million. This includes $1,285 million in capital for investment and management fees. The State had invested $798.2 million in these investments at June 30, 2015.

At December 31, 2014, WRS was committed to the future purchase of investments at an aggregate cost of $352.1 million.

D. ENCUMBRANCES

The State of Wyoming utilizes encumbrance accounting to identify fund obligations.

The following table shows encumbrances, $500,000 or greater, in total by major and nonmajor fund as of the fiscal year ended June 30, 2015.

Governmental Funds	Encumbrances
General Fund	$ 391,625,049
Foundation Program Fund	1,556,145
Nonmajor Governmental Funds	300,517,381

E. CONTINGENCIES

Under the School District Bond Guarantee Program, the Wyoming State Loan and Investment Board approved the guarantee of approximately $3.4 million of bonds by the State through the year ended June 30, 2015. The State approved the following bonds as of June 30, 2015:

School Districts Approved	Issued Date	Issued Amount	Outstanding Bond Principle
Fremont County School District #1	May 24, 2012	$ 3,450,000	$ 2,160,000
		$ 3,450,000	$ 2,160,000

Wyoming Statute 9-4-701(j) authorizes $300 million of the Common School Land Permanent Land Fund to be pledged for repayment of the guaranteed bonds in the event of a district's default under the School District Bond Guarantee Program. Of this $300 million cap, $297.8 million is still available. This guarantee program only applies to refunding issues for bonds issued by school districts on or before November 1, 2001 and no longer applies to original issues after this date.

The State is also a party to various legal proceedings arising in the normal course of business. The State believes that the outcome of these matters will not have a material adverse impact on the State's financial position or results of operations.

DISCRETELY PRESENTED COMPONENT UNITS

University of Wyoming

The University has contracted and/or appropriated funds for the planning and construction or maintenance of several facilities with an aggregate cost of approximately $422.2 million. As of June 30, 2015, the remaining commitment to complete these projects totaled approximately $224.8 million. These completion costs will be financed by a combination of State appropriations and private gifts and grants.

Wyoming Business Council

The Council has contracted and/or committed funds for various projects, services, and other items arising in the normal course of operations. The amounts remaining to complete these commitments totaled $42.2 million as of June 30, 2015. These commitments will be funded by a combination of restricted net position, State appropriations, and Federal revenues.

Note 14 Subsequent Events

PRIMARY GOVERNMENT

A. BUDGET REDUCTIONS

The State of Wyoming has determined, as of December 2015, the fiscal year 2016 budget will have a $159 million shortfall. The State bases its budget on projected revenues, which have been decreased due to decreased oil production, low oil and gas prices, oversupply of oil and gas, and coal market challenges. The Governor has been given the authority to reduce appropriations to prevent budget deficits through Section 310 of the 2015-2016 Budget Bill. The Governor has identified appropriations set aside for important projects where the funds are not immediately necessary and has reduced these appropriations to cover the shortfall.

For the 2017-2018 biennium, the Governor has asked agencies to reduce their standard budgets and prioritize programs. The standard budget being presented to the Legislature has been reduced by nearly $19 million. The Legislature will be able to use the program priorities shown in the agency budgets if they determine that further budget reductions are necessary during the 2016 Legislative Session.

B. ABANDONED MINE LANDS (AML) FUNDING

In December 2015, the federal highway bill was passed by Congress and signed by the President. The AML provision included in the bill restores the full amount of funding that was due to Wyoming and other states that take part in the program, which had been reduced by Congress in 2012. It also eliminates the cap that prevented states from getting more than $15 million per year. According to Wyoming's congressional delegation, Wyoming should have $242 million available in grant funding for fiscal year 2016 and can expect $350 million more over the next decade.

C. CAPITOL RENOVATION CONTRACT AND RELATED LEASES

The construction phase of the State of Wyoming Capitol building will begin in early 2016. The construction contract commitment has been included in Note 13(B) under Department of Administration & Information construction projects. The related leases, for the new locations which house the former occupants of the Capitol building, are disclosed in Note 9(B).

Note 15 New Pronouncements

Statement No. 68*, Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions, which replaces GASB Statement No. 27, Accounting for Pensions by State and Local Government Employers,* for the most government pensions. This statement requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual cost of the pension benefits. The statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information (RSI).

This statement is effective for years beginning after June 15, 2014. Accounting changes adopted to conform to the provisions of this statement were applied beginning in the year ended June 30, 2015 retroactively by restating the beginning net position. See discussion of prior period restatement in Note 1(F).

Statement No. 71*, Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*

In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date.* This Statement was issued to improve accounting and financial reporting by addressing an issue in Statement No 68, *Accounting and Financial Reporting for Pensions*, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of that Statement by employers and nonemployer contributing entities.

The provisions of this Statement should be applied simultaneously with the provisions of Statement No. 68, which is effective for years beginning after June 15, 2014. Accounting changes adopted to conform to the provisions of this statement were applied beginning in the year ended June 30, 2015.

Statement No. 72, *Fair Value Measurement and Application*

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application.* This statement was issued to address accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In addition, this statement provides guidance for determining a fair value measurement for financial reporting purposes and provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

This statement is effective for fiscal years beginning after June 15, 2015, fiscal year 2016 for the State of Wyoming. The effect that the adoption of Statement No. 72 will have on the State's financial statements has not been determined.

Statement No. 73*, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements No. 67 and No. 68*

In June 2015, the GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements No. 67 and No. 68.* This statement was issued to establish requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions,* as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement No. 68. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans,* and Statement No. 68 for pension plans and pensions that are within their respective scopes.

The requirements of this Statement that address accounting and financial reporting by employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement No. 68 are effective for financial statements for years beginning after June 15, 2016 (fiscal year 2018 for the State of Wyoming), and the requirements of this Statement that address financial reporting for assets accumulated for purposes of providing those pensions are effective for fiscal years beginning after June 15, 2015 (fiscal year 2016 for the State of Wyoming). The requirements of this Statement for pension plans that are within the scope of Statement No. 67 or for pensions that are within the scope of Statement No. 68 are effective for fiscal years beginning after June 15, 2015.

Earlier application is encouraged. The effect that the adoption of Statement No. 73 will have on the State's financial statements has not been determined.

Statement No. 74*, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*

In June 2015, the GASB issued statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans.* This statement was issued to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability.

This statement is effective for fiscal years beginning after June 15, 2016, fiscal year 2017 for the State of Wyoming. The effect that the adoption of Statement No. 74 will have on the State's financial statements has not been determined.

Statement No. 75*, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.* This statement was issued to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local government employers about financial support for OPEB that is provided by other entities.

This statement is effective for fiscal years beginning after June 15, 2017, fiscal year 2018 for the State of Wyoming. The effect that the adoption of Statement No. 75 will have on the State's financial statements has not been determined.

Statement No. 76*, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments.* This statement was issued to identify – in the context of the current governmental financial reporting environment – the hierarchy of generally accepted accounting principles (GAAP).

This statement is effective for fiscal years beginning after June 15, 2015, fiscal year 2016 for the State of Wyoming. The effect that the adoption of Statement No. 76 will have on the State's financial statements has not been determined.

Statement No. 77, *Tax Abatement Disclosures*

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures.* This statement was issued to include disclosure of information about the nature and magnitude of tax abatements which will make these transactions more transparent to financial statement users. As a result, users will be better equipped to understand (1) how tax abatements affect a government's future ability to raise resources and meet its financial obligations and (2) the impact those abatements have on a government's financial position and economic condition.

This statement is effective for financial statements for periods beginning after December 15, 2015, fiscal year 2017 for the State of Wyoming. The State has determined that Statement No. 77 will have no effect on the State's financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

Schedule of Revenues & Expenditures
(Budget & Actual)
General Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	$ 1,113,040,000	$ 50,780,000	$ 1,163,820,000	$ 582,881,472	$ -	$ 582,881,472	$ (580,938,528)
Mineral Severance	457,100,000	(51,100,000)	406,000,000	221,255,278	-	221,255,278	(184,744,722)
Other Taxes	53,984,758	12,345,125	66,329,883	40,746,321	-	40,746,321	(25,583,562)
Licenses & Permits	4,849,200	1,266,498	6,115,698	12,258,538	-	12,258,538	6,142,840
Fines & Forfeitures	18,600,000	4,400,000	23,000,000	8,726,194	-	8,726,194	(14,273,806)
Use of Property	5,254,824	(57,866)	5,196,958	9,991,493	-	9,991,493	4,794,535
Federal Mineral Royalties	-	-	-	2,000,000	-	2,000,000	2,000,000
Interest Income	158,430,876	14,209,137	172,640,013	117,024,837	-	117,024,837	(55,615,176)
Interest From Other Funds	301,500,000	(13,000,000)	288,500,000	284,272,300	-	284,272,300	(4,227,700)
Charges for Sales and Services	164,842,774	7,216,190	172,058,964	56,613,850	-	56,613,850	(115,445,114)
Revenue from Others	58,761,442	117,506,310	176,267,752	44,685,034	-	44,685,034	(131,582,718)
Transfers	27,606,412	130,901,458	158,507,870	541,366,363	-	541,366,363	382,858,493
Federal	1,105,385,099	238,402,426	1,343,787,525	560,206,053	-	560,206,053	(783,581,472)
Miscellaneous	2,400	-	2,400	79,501	-	79,501	77,101
TOTAL REVENUES	3,469,357,785	512,869,278	3,982,227,063	2,482,107,234	-	2,482,107,234	(1,500,119,829)
EXPENDITURES							
2015-2016 Appropriations							
Governor's Office							
Administration	7,465,871	474,305	7,940,176	3,378,227	8,802	3,387,029	4,553,147
Tribal Liaison	400,000	(200,000)	200,000	33,767	66,233	100,000	100,000
Commission on Uniform Laws	67,286	-	67,286	22,389	-	22,389	44,897
Special Contingent	315,000	882,278	1,197,278	-	-	-	1,197,278
Administration	100,000	29,942	129,942	63,869	-	63,869	66,073
Clean Coal Technology	25,000	-	25,000	-	-	-	25,000
Emergency Mgt/Homeland Sec	22,716,141	3,946,346	26,662,487	7,726,731	238,276	7,965,007	18,697,480
Data Center Recruitment	-	10,000,000	10,000,000	-	-	-	10,000,000
Natural Resource Policy	2,200,000	-	2,200,000	2,200,000	-	2,200,000	-
Endangered Species Admin	1,358,807	-	1,358,807	-	-	-	1,358,807
DUI Coordinator	-	129,876	129,876	66,712	41,366	108,078	21,798
Baseline Scientific Assessment	500,000	200,000	700,000	-	-	-	700,000
Value Added Energy-Industrial Pla	-	17,275,000	17,275,000	633	34,779	35,412	17,239,588
Mineral Tax Task Force	-	15,000	15,000	3,677	-	3,677	11,323
Secretary of State							
Administration	8,017,713	988,116	9,005,829	2,814,233	2,262,394	5,076,627	3,929,202
One-Time Appr BFY 15-16	-	192,800	192,800	35,156	157,644	192,800	-
State Funds - Hava	-	64,302	64,302	-	-	-	64,302
State Auditor							
Administration	17,243,471	130,007	17,373,478	7,039,104	7,034,282	14,073,386	3,300,092
Section 300 Transfers	-	253,142,439	253,142,439	179,036,396	-	179,036,396	74,106,043
Budget Reserve Account to Wate	-	200,000	200,000	-	-	-	200,000
Incidental Expenses	-	30,000	30,000	6,346	-	6,346	23,654
Game & Fish	1,825,000	-	1,825,000	844,510	-	844,510	980,490
Brucellosis Testing	182,500	228,000	410,500	-	-	-	410,500
Retirement Payments	-	3,750,000	3,750,000	-	-	-	3,750,000
Retiree Health Insurance	-	4,550,000	4,550,000	1,982,850	-	1,982,850	2,567,150
Gen Fund/School Fund	-	219,524	219,524	-	-	-	219,524
Federal Funds	-	7,227,648	7,227,648	-	-	-	7,227,648
A&I CIP GF Transfer	-	23,446,820	23,446,820	11,723,412	-	11,723,412	11,723,408
Major Maintenance CIP	-	28,936,372	28,936,372	14,468,188	-	14,468,188	14,468,184
State Treasurer							
Operations	4,000,291	18,376	4,018,667	1,649,011	897,471	2,546,482	1,472,185
Veterans Tax Exemption	10,535,000	-	10,535,000	5,312,457	-	5,312,457	5,222,543
Indian Motor Vehicle Exemption	615,700	-	615,700	336,972	-	336,972	278,728
CC Endowments	-	31,500,000	31,500,000	8,934,749	3,247,154	12,181,903	19,318,097
Superintendent of Public Instruction							
Administration	2,133,994	22,155	2,156,149	1,055,518	6,650	1,062,168	1,093,981
Administration & Information							
Director's Office	2,778,563	319,718	3,098,281	1,782,674	16,031	1,798,705	1,299,576
Budget Division	1,998,566	34,080	2,032,646	1,018,529	35,392	1,053,921	978,725
General Services	34,004,337	885,406	34,889,743	21,390,338	220,548	21,610,886	13,278,857
Construction Management	26,236,548	70,705	26,307,253	21,661,155	2,063,506	23,724,661	2,582,592
Human Resources Division	4,396,788	34,488	4,431,276	1,966,133	20,258	1,986,391	2,444,885
Economic Analysis Division	1,634,409	20,034	1,654,443	690,456	2,609	693,065	961,378
State Library Division	5,953,334	265,914	6,219,248	3,049,050	13,986	3,063,036	3,156,212
Academic Space Improvements-R	-	4,967,000	4,967,000	231,184	76,000	307,184	4,659,816
Yellowstone Academy/WF Trainin	-	18,850,000	18,850,000	-	-	-	18,850,000
WWCC-Campus Facility Expansi	-	5,656,500	5,656,500	-	-	-	5,656,500
LCCC Student Center	-	40,146,416	40,146,416	1,673,279	1,299,860	2,973,139	37,173,277
Eastern Wyoming College	-	26,772,276	26,772,276	1,061,253	521,839	1,583,092	25,189,184
Northern WY CC Dist Sheridan/Gi	-	31,971,539	31,971,539	2,182,780	4,231,669	6,414,449	25,557,090
Casper College	-	5,000,000	5,000,000	-	-	-	5,000,000
Community College Major Mainte	-	13,517,821	13,517,821	6,905,897	-	6,905,897	6,611,924
Adjutant General							
Military Dept Operations	12,968,101	2,462,698	15,430,799	6,241,353	1,007,524	7,248,877	8,181,922
Air National Guard	10,756,621	1,039,803	11,796,424	5,868,273	35,245	5,903,518	5,892,906
Army National Guard	36,226,125	(2,130,896)	34,095,229	17,243,920	4,103,263	21,347,183	12,748,046
Veteran's Services	2,732,605	26,389	2,758,994	1,406,611	82,094	1,488,705	1,270,289
Oregon Trail Veterans Ceme	576,580	3,254	579,834	284,708	-	284,708	295,126
Military Support to Civilian Auth	121,952	-	121,952	22,652	-	22,652	99,300
Civil Air Patrol	249,459	-	249,459	101,488	-	101,488	147,971
Public Defender							
Public Defenders Statewide	20,615,488	(316,795)	20,298,693	9,889,848	2,103,941	11,993,789	8,304,904
Guardian Ad Litem Program	5,152,062	21,224	5,173,286	2,294,474	1,387,258	3,681,732	1,491,554
John R. Justice Grant Program	-	81,599	81,599	51,223	-	51,223	30,376
Wyoming Pipeline Authority							
Administration	1,158,651	-	1,158,651	1,158,652	-	1,158,652	(1)

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Agriculture							
Administration Division	$ 2,794,503	$ 442,792	$ 3,237,295	$ 1,110,541	$ 174,181	$ 1,284,722	$ 1,952,573
Ag Education & Info	50,000	26,600	76,600	35,413	26,875	62,288	14,312
Consumer Protection	14,941,637	294,992	15,236,629	6,680,592	346,067	7,026,659	8,209,970
Natural Resources	5,587,795	337,724	5,925,519	3,393,253	467,655	3,860,908	2,064,611
Pesticide Registration	880,932	-	880,932	316,132	116,966	433,098	447,834
State Fair	3,478,901	760,892	4,239,793	2,119,950	58,135	2,178,085	2,061,708
Predator Management Prog	6,941,935	1,612	6,943,547	3,433,779	-	3,433,779	3,509,768
Department of Revenue							
Administration	3,846,058	311,528	4,157,586	1,796,468	91,294	1,887,762	2,269,824
Revenue Division	9,151,543	78,040	9,229,583	4,405,020	-	4,405,020	4,824,563
Valuation Division	7,477,726	17,467	7,495,193	3,423,540	611,505	4,035,045	3,460,148
Attorney General							
Law Office	21,524,138	1,844,016	23,368,154	10,052,585	87,798	10,140,383	13,227,771
Criminal Investigations	33,943,985	1,981,219	35,925,204	15,397,685	1,418,899	16,816,584	19,108,620
Law Enforcement Academy	5,689,564	451,093	6,140,657	3,057,676	136,361	3,194,037	2,946,620
Peace Officers Stds & Trng	488,073	2,510	490,583	248,402	-	248,402	242,181
Medical Review Panel	596,049	3,933	599,982	223,664	-	223,664	376,318
Victim Services Division	8,955,763	1,682	8,957,445	3,858,449	27,461	3,885,910	5,071,535
Plan Council on Dev Disability	1,772,290	36,210	1,808,500	905,167	90,192	995,359	813,141
Yellowstone River Compact Lit	-	80,470	80,470	3,399	-	3,399	77,071
Department of Environmental Quality							
Administration	5,378,313	781,562	6,159,875	2,327,628	325,324	2,652,952	3,506,923
Air Quality	5,746,041	2,748,699	8,494,740	3,073,753	827,792	3,901,545	4,593,195
Water Quality	21,755,183	5,354,972	27,110,155	9,420,645	3,693,011	13,113,656	13,996,499
Land Quality	9,880,129	68,161	9,948,290	4,426,820	114,169	4,540,989	5,407,301
Industrial Siting	847,195	(90,518)	756,677	131,622	-	131,622	625,055
Solid Waste Management	9,406,886	5,084,199	14,491,085	3,845,336	89,051	3,934,387	10,556,698
Special Projects	-	920,001	920,001	-	-	-	920,001
Department of Audit							
Administration	1,141,689	9,955	1,151,644	530,405	4,077	534,482	617,162
Public Funds	5,698,725	33,791	5,732,516	2,777,186	18,601	2,795,787	2,936,729
Mineral	8,102,227	57,371	8,159,598	3,959,706	32,364	3,992,070	4,167,528
Excise	2,961,645	37,486	2,999,131	1,823,736	5,000	1,828,736	1,170,395
Parks & Cultrual Resources							
Administration & Support	3,072,247	23,574	3,095,821	1,427,925	955	1,428,880	1,666,941
Cultural Resources	16,813,343	1,242,374	18,055,717	7,854,750	313,394	8,168,144	9,887,573
State Parks & Historic	22,953,597	225,748	23,179,345	11,413,142	239,016	11,652,158	11,527,187
St Parks & Hist. Sites - Other Bill	-	175,000	175,000	-	-	-	175,000
Wyoming Infrastructure Authority							
Administration	1,620,032	-	1,620,032	1,620,032	-	1,620,032	-
Midwifery Board							
Midwifery Board Admin	2,723	-	2,723	-	-	-	2,723
State Engineer							
Administration	2,323,940	13,444	2,337,384	962,543	366,193	1,328,736	1,008,648
Ground Water Division	3,575,623	23,543	3,599,166	1,604,882	-	1,604,882	1,994,284
Surface Water & Eng Div	2,902,749	19,562	2,922,311	1,430,427	-	1,430,427	1,491,884
Board of Control Div	12,533,496	14,540	12,548,036	5,993,288	2,437	5,995,725	6,552,311
Support Services Div	3,272,709	9,562	3,282,271	1,289,250	740,827	2,030,077	1,252,194
Interstate Streams Div	1,925,391	5,604	1,930,995	612,872	80,824	693,696	1,237,299
North Platte Settlement	1,387,677	10,179	1,397,856	652,651	-	652,651	745,205
Wildlife & Natural Resources							
Wildlife-Natural Resource	10,609,525	8,869	10,618,394	10,297,060	666	10,297,726	320,668
Game & Fish							
Aquatic Invasive Species	2,682,045	2,797	2,684,842	1,120,531	11,900	1,132,431	1,552,411
Vet Services Program	3,805,495	110,049	3,915,544	1,765,686	121,975	1,887,661	2,027,883
Sage Grouse Plan & Protect	1,864,207	3,315	1,867,522	372,271	824,166	1,196,437	671,085
Wolf Management Claims	1,470,527	2,564	1,473,091	366,477	-	366,477	1,106,614
Comp Wildlife Conserv Strategy	2,403,107	8,547	2,411,654	833,240	342,483	1,175,723	1,235,931
SF0076 Big Horn Sheep	-	37,500	37,500	-	-	-	37,500
Fire Prevention							
Administration	910,750	11,563	922,313	362,910	2,336	365,246	557,067
Fire Prevention	1,839,769	16,602	1,856,371	904,316	1,816	906,132	950,239
Electrical Safety	1,804,433	13,796	1,818,229	836,545	1,946	838,491	979,738
Training	1,412,566	13,029	1,425,595	594,047	-	594,047	831,548
Fire Academy	497,162	2,857	500,019	247,437	6,000	253,437	246,582
Law Enforcement Grant	-	241,535	241,535	43,705	27,346	71,051	170,484
Geological Survey							
Geologic Program	4,968,810	133,823	5,102,633	2,258,226	51,185	2,309,411	2,793,222
Federal Cooperative Programs	-	173,326	173,326	51,769	27,159	78,928	94,398
Non-Federal Funds	-	158,000	158,000	58,863	43,706	102,569	55,431
Insurance Department							
WY Health Ins Pool	5,760,000	-	5,760,000	958,109	-	958,109	4,801,891
Senior Health Ins Information	-	297,117	297,117	290,166	-	290,166	6,951
Department of Transportation							
Law Enforcement	2,000	-	2,000	-	-	-	2,000
WYOLink	2,056,045	-	2,056,045	-	-	-	2,056,045
Aeronautics	16,768,321	-	16,768,321	10,000,000	-	10,000,000	6,768,321
GF Appropriation to Comm	46,000,000	10,000	46,010,000	25,000,000	-	25,000,000	21,010,000
Department of Health							
Directors Office	20,701,326	558,418	21,259,744	8,955,479	113,858	9,069,337	12,190,407
Health Care Financing	1,326,786,510	49,948,024	1,376,734,534	644,236,544	26,031,221	670,267,765	706,466,769
Public Health	122,729,158	4,446,631	127,175,789	51,602,918	13,911,144	65,514,062	61,661,727
Behavioral Health	319,817,347	(401,421)	319,415,926	151,285,379	1,093,338	152,378,717	167,037,209
Division on Aging	55,153,355	978,449	56,131,804	26,643,870	2,085,079	28,728,949	27,402,855
Department of Family Service							
Services	137,304,008	1,398,701	138,702,709	65,633,013	4,349,238	69,982,251	68,720,458
Assistance	138,522,334	885,975	139,408,309	61,459,919	11,123,122	72,583,041	66,825,268
Livestock Board							
Administration	1,916,404	87,328	2,003,732	657,517	280,830	938,347	1,065,385
Animal Health	1,985,846	8,426	1,994,272	831,451	47,575	879,026	1,115,246
Brucellosis Funding	1,425,488	389,809	1,815,297	527,243	137,642	664,885	1,150,412
Homeland Security Grant	-	88,796	88,796	44,727	3,000	47,727	41,069
Estrays	50,000	-	50,000	341	-	341	49,659
Brand Inspection	3,246,986	-	3,246,986	1,354,586	-	1,354,586	1,892,400
Department of Workforce Services							
Administration & Support	46,332,427	7,722,749	54,055,176	22,533,950	3,787,561	26,321,511	27,733,665

(Continued)

Schedule of Revenues & Expenditures
(Budget & Actual)
General Fund
For the Year Ended June 30, 2015
(Concluded)

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Vocational Rehabilitation	$ 35,050,353	$ (1,124,677)	$ 33,925,676	$ 13,758,658	$ 136,592	$ 13,895,250	$ 20,030,426
Unemployment & Statistics	23,827,028	13,660,360	37,487,388	14,505,217	969,075	15,474,292	22,013,096
Divison of Labor Standards	2,422,121	19,753	2,441,874	1,072,250	32,970	1,105,220	1,336,654
Community College Commission							
Administration	8,230,583	71,580	8,302,163	3,596,837	-	3,596,837	4,705,326
State Aid	235,912,005	4,501,536	240,413,541	113,327,479	-	113,327,479	127,086,062
Adult Basic Education	4,198,179	389,355	4,587,534	1,970,753	10,432	1,981,185	2,606,349
WY Investment Loan & Grant Pro	5,511,607	-	5,511,607	959,409	151,964	1,111,373	4,400,234
Veterans Tuition Waver	1,250,000	-	1,250,000	508,395	-	508,395	741,605
Public Television	3,777,987	183,260	3,961,247	2,050,446	-	2,050,446	1,910,801
Office of State Lands & Investments							
Operations	14,639,520	(623,129)	14,016,391	4,801,668	832,424	5,634,092	8,382,299
Forestry Division	8,753,895	367,323	9,121,218	3,678,140	16,444	3,694,584	5,426,634
Fire	9,094,318	11,207,815	20,302,133	7,081,294	912,967	7,994,261	12,307,872
Mineral Ryalty Grants	-	186,600,644	186,600,644	63,523,202	58,037,803	121,561,005	65,039,639
Forestry Grants	6,150,000	9,079,316	15,229,316	2,173,223	66,373	2,239,596	12,989,720
State Revolving Fund	-	15,000,000	15,000,000	15,000,000	-	15,000,000	-
Governor's Mansion							
Residence Operations	688,239	4,853	693,092	292,315	38,915	331,230	361,862
Governors Residence	5,000	-	5,000	284	-	284	4,716
Wyoming Tourism Board							
Administration	28,553,699	1,273,481	29,827,180	13,455,642	1,101,074	14,556,716	15,270,464
University of Wyoming							
State Aid	356,168,150	3,636,567	359,804,717	170,894,620	-	170,894,620	188,910,097
School of Energy Res	19,826,596	128,872	19,955,468	10,032,881	-	10,032,881	9,922,587
Tier 1 Engineering	8,000,000	(150,000)	7,850,000	2,571,750	-	2,571,750	5,278,250
Capital Construction	-	26,164,189	26,164,189	367,549	-	367,549	25,796,640
Deferred Maintenance-97	-	4,000,000	4,000,000	-	-	-	4,000,000
Expenditure Clearing Account	-	500,000	500,000	367,559	-	367,559	132,441
Engineering Bldg Reno & Expansi	-	7,900,000	7,900,000	747,351	-	747,351	7,152,649
NCAR MOU	2,000,000	-	2,000,000	1,000,000	-	1,000,000	1,000,000
Endowments	17,500,000	(17,250,000)	250,000	-	-	-	250,000
Western Interstate Commission for Higher Ed							
Administration & Grants	5,195,930	-	5,195,930	2,684,472	-	2,684,472	2,511,458
Enhanced Oil Recovery Commission							
Commission & Support	451,216	6,484	457,700	231,250	-	231,250	226,450
Technical Outreach & Research	5,270,936	50,051	5,320,987	2,678,361	-	2,678,361	2,642,626
Retirement System							
Volunteer EMT Pension Plan	32,755	15,000	47,755	23,129	-	23,129	24,626
Enteprise Technology Services							
Enterprise Operations	19,590,317	610,385	20,200,702	9,506,776	21,221	9,527,997	10,672,705
Enterprise Core Services	22,526,453	103,741	22,630,194	10,399,943	50,227	10,450,170	12,180,024
State and Local Implemenation G	-	1,341,701	1,341,701	6,913	-	6,913	1,334,788
Department of Corrections							
WDOC Inmate Medical	42,227,719	(50,000)	42,177,719	19,376,963	21,379,187	40,756,150	1,421,569
WDOC Substance Abuse Trt	100,000	-	100,000	62,448	37,551	99,999	1
Correction Operations	25,125,366	(222,829)	24,902,537	9,770,706	4,868,301	14,639,007	10,263,530
Field Services	37,545,889	657,290	38,203,179	17,783,796	658,724	18,442,520	19,760,659
Honor Conservation Camp	17,249,979	82,665	17,332,644	8,059,633	731,712	8,791,345	8,541,299
Women's Center	17,940,560	89,677	18,030,237	8,401,818	427,984	8,829,802	9,200,435
Honor Farm	14,408,976	71,964	14,480,940	6,763,247	474,804	7,238,051	7,242,889
State Penitentiary	68,779,869	316,182	69,096,051	29,549,330	1,656,859	31,206,189	37,889,862
WY Medium Correct Institution	57,704,596	346,724	58,051,320	27,857,384	936,838	28,794,222	29,257,098
Board of Parole							
Administration	1,773,885	25,139	1,799,024	856,999	-	856,999	942,025
Business Council							
Wyoming Business Council	25,138,032	1,967,838	27,105,870	9,488,182	2,824,467	12,312,649	14,793,221
Main Street	1,793,338	(940,109)	853,229	703,395	111,077	814,472	38,757
Investment Ready Communities	74,130,000	24,947,793	99,077,793	15,341,681	27,903,803	43,245,484	55,832,309
Community Facilities	-	3,697,424	3,697,424	875,865	1,821,559	2,697,424	1,000,000
Supreme Court							
Administration	8,560,678	54,890	8,615,568	4,226,277	-	4,226,277	4,389,291
Judicial Nomination Commission	21,001	-	21,001	5,986	-	5,986	15,015
Law Library	1,398,308	7,614	1,405,922	639,155	-	639,155	766,767
Circuit Courts	28,842,804	229,658	29,072,462	13,980,637	-	13,980,637	15,091,825
Court Automation	4,956,249	-	4,956,249	821,324	-	821,324	4,134,925
Judicial Retirement	2,313,196	-	2,313,196	1,122,929	-	1,122,929	1,190,267
Bd of Jud Policy & Admin	708,341	-	708,341	311,818	-	311,818	396,523
Judicial Supervisory Commission	345,058	10,000	355,058	120,173	-	120,173	234,885
Judicial District 1A	1,075,741	16,974	1,092,715	516,132	-	516,132	576,583
Judicial District 1B	1,086,375	9,876	1,096,251	497,213	-	497,213	599,038
Judicial District 2A	1,111,494	15,424	1,126,918	546,208	-	546,208	580,710
Judicial District 2B	1,041,309	25,524	1,066,833	498,021	-	498,021	568,812
Judicial District 3B	1,046,131	19,113	1,065,244	504,726	-	504,726	560,518
Judicial District 3A	1,043,019	19,850	1,062,869	493,355	-	493,355	569,514
Judicial District 4	1,016,230	19,901	1,036,131	492,483	-	492,483	543,648
Judicial District 5A							
Administration	1,095,051	11,980	1,107,031	544,997	-	544,997	562,034
Water Litigation	434,073	-	434,073	136,187	-	136,187	297,886
Judicial District 5B	997,493	20,960	1,018,453	489,572	-	489,572	528,881
Judicial District 6A	1,032,787	6,625	1,039,412	460,063	-	460,063	579,349
Judicial District 7A	1,078,687	6,589	1,085,276	496,575	-	496,575	588,701
Judicial District 7B	1,078,658	13,875	1,092,533	480,753	-	480,753	611,780
Judicial District 9A	1,181,348	17,442	1,198,790	574,005	-	574,005	624,785
Judicial District 8A	1,025,492	20,851	1,046,343	487,990	-	487,990	558,353
Judicial District 9B	1,170,908	9,248	1,180,156	547,922	-	547,922	632,234
Judicial District 6B	1,076,548	26,830	1,103,378	528,942	-	528,942	574,436
Judicial District 8B	1,048,077	6,246	1,054,323	517,382	-	517,382	536,941
Judicial District 1C	1,097,914	26,342	1,124,256	575,257	-	575,257	548,999
Judicial District 3C	1,012,462	6,502	1,018,964	494,392	-	494,392	524,572
Judicial District 7C	995,806	10,810	1,006,616	477,789	-	477,789	528,827
Judicial District 6C	1,039,666	10,376	1,050,042	520,079	-	520,079	529,963
Judicial District 9C	997,602	26,050	1,023,652	500,761	-	500,761	522,891
Judicial District 4B	985,193	15,730	1,000,923	497,027	-	497,027	503,896
District Attorney/District #1	4,132,661	423,733	4,556,394	2,288,890	76,086	2,364,976	2,191,418
District Attorney/District #7	3,927,247	117,381	4,044,628	2,134,145	15,531	2,149,676	1,894,952
County Prosecuting Attorneys	6,388,897	-	6,388,897	3,029,755	-	3,029,755	3,359,142

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
UW-Medical Education							
Family Practice Centers	$ 31,078,868	$ (10,371,806)	$ 20,707,062	$ 10,478,391	$ -	$ 10,478,391	$ 10,228,671
WWAMI Medical Education	12,515,926	13,770	12,529,696	6,416,000	-	6,416,000	6,113,696
Dental Contracts	4,876,597	-	4,876,597	2,251,264	-	2,251,264	2,625,333
Investing in Nursing Program	225,000	-	225,000	78,000	-	78,000	147,000
Legislative Service Office	-	19,693,847	19,693,847	8,943,155	-	8,943,155	10,750,692
Department of Education							
Department Leadership	2,807,270	138,053	2,945,323	1,099,908	15,679	1,115,587	1,829,736
Finance & Data	6,067,879	(131,367)	5,936,512	2,604,918	32,735	2,637,653	3,298,859
College & Career Readiness	17,977,602	(6,519,645)	11,457,957	4,224,820	356,387	4,581,207	6,876,750
Student Achievement & Support	171,002,963	3,244,942	174,247,905	41,882,653	2,350,813	44,233,466	130,014,439
Student Services	53,529,131	(63,076)	53,466,055	21,617,063	66,250	21,683,313	31,782,742
Prog Improvement & Learning	-	72,430,835	72,430,835	56,755,900	790,224	57,546,124	14,884,711
Board of Equalization	1,643,862	46,980	1,690,842	796,351	-	796,351	894,491
Environmental Quality Council	770,636	4,678	775,314	256,414	-	256,414	518,900
Administrative Hearings	3,912,901	32,475	3,945,376	1,903,656	17,636	1,921,292	2,024,084
TOTAL EXPENDITURES	4,420,826,601	1,006,281,540	5,427,108,141	2,404,706,072	236,081,478	2,640,787,550	2,786,320,591
NET INCOME (LOSS)	$ (951,468,816)	$ (493,412,262)	$ (1,444,881,078)	$ 77,401,162	$ (236,081,478)	$ (158,680,316)	

BUDGETARY COMPARISON SCHEDULE

FOUNDATION PROGRAM FUND

Schedule of Revenues & Expenditures
(Budget & Actual)

Budgeted Major Special Revenue Funds
Foundation Program Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Other Taxes	$ -	$ -	$ -	$ 316,214,556	$ -	$ 316,214,556	$ 316,214,556
Fines & Forfeitures	-	-	-	20,438	-	20,438	20,438
Use of Property	-	-	-	23,491,490	-	23,491,490	23,491,490
Interest Income	-	-	-	222,534,879	-	222,534,879	222,534,879
Federal Mineral Royalties	-	-	-	241,760,614	-	241,760,614	241,760,614
Charges for Sales and Services	1,651,056,067	(13,739,086)	1,637,316,981	42,838	-	42,838	(1,637,274,143)
Revenue from Others	-	2,575	2,575	170,041,289	-	170,041,289	170,038,714
Transfers	7,536,407	-	7,536,407	241,867,435	-	241,867,435	234,331,028
Federal	3,000,000	-	3,000,000	1,113,095	-	1,113,095	(1,886,905)
TOTAL REVENUES	1,661,592,474	(13,736,511)	1,647,855,963	1,217,086,634	-	1,217,086,634	(430,769,329)
EXPENDITURES							
2015-2016 Appropriations							
Auditor's Office							
Gen Fund/ School Fund	-	8,823,131	8,823,131	-	-	-	8,823,131
Treasurer's Office							
Note Payment	-	1,100,000,000	1,100,000,000	368,688,711	-	368,688,711	731,311,289
FI Bonds - 89 Bond Float Fund	-	400,000,000	400,000,000	241,867,435	-	241,867,435	158,132,565
Education							
Teacher of the Year	106,000	-	106,000	41,185	-	41,185	64,815
Adjutant General							
Army National Guard	4,323,346	3,046,253	7,369,599	3,756,455	376,045	4,132,500	3,237,099
Attorney General							
Law Office	2,002,782	10,391	2,013,173	494,415	-	494,415	1,518,758
Department of Workforce Services							
Unemployment Insurance	500,000	-	500,000	54,313	-	54,313	445,687
Community College Commission							
Administration	288,744	2,575	291,319	193,455	-	193,455	97,864
WY Teacher Shortage Loan	165,000	-	165,000	896	14,104	15,000	150,000
State Lands & Investments							
Administration	589,200	2,124,609	2,713,809	1,143,183	213,751	1,356,934	1,356,875
Enterprise Technology Services							
Enterprise Core Services	5,807,864	2,740	5,810,604	300,343	-	300,343	5,510,261
WY Equality Network (WEN)	19,183,670	8,350	19,192,020	8,922,540	112,415	9,034,955	10,157,065
Legislative Service Office							
Legislative Service Office	-	2,121,928	2,121,928	310,421	-	310,421	1,811,507
School Foundation Division							
School Foundation Pgm	1,494,544,312	25,238,608	1,519,782,920	730,801,006	-	730,801,006	788,981,914
Recalibrations/HB 228	-	5,000,000	5,000,000	2,131,132	-	2,131,132	2,868,868
Court Ordered Placements	19,433,639	-	19,433,639	6,162,326	164,200	6,326,526	13,107,113
Foundation Specials	76,678,404	-	76,678,404	31,100,836	-	31,100,836	45,577,568
Education Reform	14,576,817	(7,567,624)	7,009,193	3,294,997	1,245,541	4,540,538	2,468,655
Student Performance Data Sys	6,749,676	-	6,749,676	1,044,717	390,047	1,434,764	5,314,912
Department of Education							
Department Leadership	450,000	-	450,000	138,040	7,500	145,540	304,460
College & Career Ready	2,964,420	(229,767)	2,734,653	1,088,389	217,823	1,306,212	1,428,441
Student Ach & Support	4,020,137	11,829	4,031,966	1,479,476	566,484	2,045,960	1,986,006
Student Services	250,000	-	250,000	66,138	23,309	89,447	160,553
TOTAL EXPENDITURES	1,652,634,011	1,538,593,023	3,191,227,034	1,403,080,409	3,331,219	1,406,411,628	1,784,815,406
NET INCOME (LOSS)	$ 8,958,463	$ (1,552,329,534)	$ (1,543,371,071)	$ (185,993,775)	$ (3,331,219)	$ (189,324,994)	

WYOMING
18 90
STATE AUDITOR

PENSION PLAN INFORMATION

COST-SHARING EMPLOYER PLANS

Schedule of the Proportionate Share
of the Net Pension Liability
Public Employee Pension Plan
For the Years Ended June 30, 2015 through 2014 *

	2015	2014
State of Wyoming's proportion of the net pension liability (asset)	18.59%	19.04%
State of Wyoming's proportionate share of the net pension liability (asset)	$ 328,047,329	$ 289,513,478
State of Wyoming's covered employee payroll	$ 328,828,074	$ 329,223,325
State of Wyoming's proportionate share of the net pension liability (asset) as a percentage of its covered employee payroll	99.76%	87.94%
Plan fiduciary net position as a percentage of the total pension liability	79.08%	81.10%

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.*

See Notes to Required Supplementary Information

Schedule of Contributions
Public Employee Pension Plan
For the Years Ended June 30, 2015 through 2014

	2015	2014
Contractually required contribution	$ 25,256,951	$ 23,278,446
Contributions in relation to the contractually required contribution	(25,256,951)	(23,278,446)
Contribution deficiency (excess)	$ -	$ -
Covered employee payroll	$ 331,456,046	$ 326,944,471
Contributions as a percentage of covered employee payroll	7.62%	7.12%

See Notes to Required Supplementary Information

Schedule of the Proportionate Share
of the Net Pension Liability
Law Enforcement Pension Plan
For the Years Ended June 30, 2015 through 2014 *

	2015	2014
State of Wyoming's proportion of the net pension liability (asset)	24.03%	24.78%
State of Wyoming's proportionate share of the net pension liability (asset)	$ 7,079,431	$ 4,524,048
State of Wyoming's covered employee payroll	$ 37,743,951	$ 37,098,218
State of Wyoming's proportionate share of the net pension liability (asset) as a percentage of its covered employee payroll	18.76%	12.19%
Plan fiduciary net position as a percentage of the total pension liability	94.76%	96.53%

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.*
See Notes to Required Supplementary Information

Schedule of Contributions
Law Enforcement Pension Plan
For the Years Ended June 30, 2015 through 2014

	2015	2014
Contractually required contribution	$ 3,201,742	$ 3,217,217
Contributions in relation to the contractually required contribution	(3,201,742)	(3,217,217)
Contribution deficiency (excess)	$ -	$ -
Covered employee payroll	$ 37,229,559	$ 37,409,496
Contributions as a percentage of covered employee payroll	8.60%	8.60%

See Notes to Required Supplementary Information

Schedule of the Proportionate Share
of the Net Pension Liability
State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan
For the Years Ended June 30, 2015 through 2014 *

	2015	2014
State of Wyoming's proportion of the net pension liability (asset)	38.72%	38.72%
State of Wyoming's proportionate share of the net pension liability (asset)	$ 12,854,631	$ 11,083,031
State of Wyoming's covered employee payroll	$ 8,751,260	$ 8,793,675
State of Wyoming's proportionate share of the net pension liability (asset) as a percentage of its covered employee payroll	146.89%	126.03%
Plan fiduciary net position as a percentage of the total pension liability	78.99%	80.91%

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.*
See Notes to Required Supplementary Information

Schedule of Contributions
State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan
For the Years Ended June 30, 2015 through 2014

	2015	2014
Contractually required contribution	$ 1,229,569	$ 1,125,058
Contributions in relation to the contractually required contribution	(1,229,569)	(1,125,058)
Contribution deficiency (excess)	$ -	$ -
Covered employee payroll	$ 8,871,351	$ 8,681,004
Contributions as a percentage of covered employee payroll	13.86%	12.96%

See Notes to Required Supplementary Information

PENSION PLAN INFORMATION

SINGLE-EMPLOYER PLANS

Schedule of Changes in the Net Pension Liability and Related Ratios
Judicial Pension Plan
Last Two Calendar Years

	2014	2013
Total Pension Liability		
Service cost	$ 1,186,595	**
Interest	1,539,910	**
Changes in benefit terms	-	**
Differences between expected and actual experience	-	**
Changes in assumptions	-	**
Benefit payments, including refunds of employee contributions	(775,805)	**
Net Change in Total Pension Liability	1,950,700	**
Total Pension Liability-Beginning	19,664,408	**
Total Pension Liability-Ending (a)	$ 21,615,108	$ 19,664,408
Plan Fiduciary Net Position		
Contributions-employer	$ 916,598	**
Contributions-employee	582,831	**
Net investment income	1,038,134	**
Benefit payments, including refunds of employee contributions	(775,805)	**
Administrative expense	(17,117)	**
Other	(244)	**
Net Change in Plan Fiduciary Net Position	1,744,397	**
Plan Fiduciary Net Position-Beginning	21,130,312	**
Plan Fiduciary Net Position-Ending (b)	$ 22,874,709	$ 21,130,312
State's Net Pension Liability/(Asset)-Ending (a)-(b)	$ (1,259,601)	$ (1,465,904)
Plan Fiduciary Net Position as a percentage of the Total Pension Liability/(Asset)	105.83%	107.45%
Covered employee payroll	5,989,181	5,990,745
State of Wyoming's net pension liability (asset) as a percentage of covered employee payroll	-21.03%	-24.47%

** *Information is not available before 2014.*

See Notes to Required Supplementary Information

Schedule of Contributions
Judicial Pension Plan
For the Years Ended June 30, 2015 through 2014 **

		2015 *	2014
Actuarially determined contribution	$	596,723	**
Contributions in relation to the actuarially determined contribution		(916,598)	**
Contribution deficiency (excess)	$	(319,875)	**
Covered employee payroll	$	5,989,181	**
Contributions as a percentage of covered employee payroll		15.30%	**

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year*

*** Information is not available before 2014.*

See Notes to Required Supplementary Information

Schedule of Changes in the Net Pension Liability and Related Ratios
Air Guard Firefighters Pension Plan
Last Two Calendar Years

	2014	2013
Total Pension Liability		
Service cost	$ 276,305	**
Interest	455,677	**
Changes in benefit terms	-	**
Differences between expected and actual experience	-	**
Changes in assumptions	-	**
Benefit payments, including refunds of employee contributions	(126,427)	**
Net Change in Total Pension Liability	605,555	**
Total Pension Liability-Beginning	5,804,761	**
Total Pension Liability-Ending (a)	$ 6,410,316	$ 5,804,761
Plan Fiduciary Net Position		
Contributions-employer	$ 142,437	**
Contributions-employee	335,763	**
Net investment income	260,772	**
Benefit payments, including refunds of employee contributions	(126,427)	**
Administrative expense	(4,312)	**
Other	1,085	**
Net Change in Plan Fiduciary Net Position	609,318	**
Plan Fiduciary Net Position-Beginning	5,275,280	**
Plan Fiduciary Net Position-Ending (b)	$ 5,884,598	$ 5,275,280
State's Net Pension Liability/(Asset)-Ending (a)-(b)	$ 525,718	$ 529,481
Plan Fiduciary Net Position as a percentage of the Total Pension Liability/(Asset)	91.80%	90.88%
Covered employee payroll	1,731,731	1,862,881
Net pension liability (asset) as a percentage of covered employee payroll	30.36%	28.42%

** *Information is not available before 2014.*

See Notes to Required Supplementary Information

Schedule of Contributions
Air Guard Firefighters Pension Plan
For the Years Ended June 30, 2015 through 2014 **

		* 2015	2014
Actuarially determined contribution	$	13,694	**
Contributions in relation to the actuarially determined contribution		(143,582)	**
Contribution deficiency (excess)	$	(129,888)	**
Covered employee payroll	$	1,731,731	**
Contributions as a percentage of covered employee payroll		8.29%	**

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year*
*** Information is not available before 2014.*
See Notes to Required Supplementary Information

WYOMING
18 90
STATE AUDITOR

INFRASTRUCTURE ASSETS REPORTED USING THE MODIFIED APPROACH

WYOMING DEPARTMENT OF TRANSPORTATION

The Wyoming Department of Transportation (WYDOT) accounts for its infrastructure assets using the modified approach. The infrastructure consists of the road subsystem, the bridge subsystem and communication subsystem.

WYDOT manages its road network with a pavement management system developed by the Department. A consulting firm is contracted to collect the data. The pavement condition is rated in three areas: ride, rutting, and cracking. The ride is measured by suspension movement using an index called the present surface index (PSI). The rutting is measured using the height difference between the lane center and each wheel path of a cross section of the road to determine the rut index (RUT). The cracking measures the width and frequency of the cracks to establish the pavement condition index (PCI). A composite rating is derived from the three condition ratings called the pavement serviceability rating (PSR). The pavement management system establishes a PSR on a scale from 0 to 5 for each road section with the following categories: excellent 5.0 to 3.5, good 3.5 to 3.0, fair 3.0 to 2.5 and poor 2.5 to 0. It is WYDOT's goal to maintain its National Highway System (NHS) at an average rating of 3.25 (good) for the NHS system as a whole and it's Off the National Highway System (Non-NHS) at an average rating of 3.00 (fair) for the Non-NHS system as a whole. Each road section has data collected every other year. The road subsystem condition assessment is done every year.

As of September 30, 2014, the overall PSR for the NHS was 3.52 and Non-NHS was 3.27. As of September 30, 2013, the overall PSR for the NHS was 3.54 and the Non-NHS was 3.23. As of September 30, 2012, the overall PSR for the NHS was 3.46 and the Non-NHS was 3.19. The number of miles of NHS and Non-NHS with excellent to good condition and fair to poor condition are as follows:

	NHS						NON-NHS					
	2012		2013		2014		2012		2013		2014	
PSR Condition Rating	# of Miles	Percent	# of Miles	Percent	# of Miles	Percent	# of Miles	Percent	# of Miles	Percent	# of Miles	Percent
Good to Excellent	2,603	67.8%	2,891	72.8%	2,821	70.8%	1,625	45.8%	1,662	48.5%	1,776	51.8%
Poor to Fair	1,235	32.2%	1,081	27.2%	1,161	29.2%	1,921	54.2%	1,764	51.5%	1,651	48.2%
	3,838	100.0%	3,972	100.0%	3,982	100.0%	3,546	100.0%	3,426	100.0%	3,427	100.0%

The Department uses a comprehensive bridge management system, AASHTOWare BrM (formerly PONTIS), to assist in managing the State's bridges. Each bridge is inspected at least once every two years. This inspection measures, assesses, and records the required National Bridge Inventory (NBI) items, including dimensions, clearances, alignment, waterway data and structural condition. The structural condition is evaluated by using structural elements. Each component of the bridge (girders, deck, railing, columns, piling, etc.) is assigned an element and the condition of each element is evaluated based on several condition assessments. The structure's NBI data is then used to determine its Wyoming Bridge Index (WBI).

The new highway bill, Moving Ahead for Progress in the 21st Century (MAP-21), has restructured the core highway formula programs into the National Highway Performance Program (NHPP). The Highway Bridge Program (HBP) was one of the programs that was restructured, and as such, there is no longer a select list to determine deficient bridges. WYDOT has elected to use the WBI to replace the select list criteria used in the past.

The WBI provides a high level view for reporting purposes while individual components help distinguish differences in bridge attributes that may otherwise go unnoticed when using a single rating or index (e.g. Sufficiency Rating). It is composed of a Structural Condition Rating (SCR), Maintenance Rating (MR), Functionality Rating (FR), and Risk Rating (RR). These ratings are assessments of a bridge's current structural adequacy, condition of commonly maintained components, attributes affect on users, and vulnerability to extreme events. The bridges are given an overall WBI Performance Category of Excellent 100 to 93, Good 93 to 85, Fair 85 to 65, and Poor 65 to 0, based on a composite score of the four component ratings. The formula for the WBI and performance category bonds are as follows: WBI = 0.55 x SCR + 0.25 x MR + 0.11 x FR + 0.09 x RR. The Department's goal is to maintain 85% of its NHS and Non-NHS bridges in Excellent, Good, and Fair condition (i.e. 15% or less in poor condition).

Using the BMSINBI conversion program, the NBI data supplied to the Federal Highway Administration in March of 2014 results in the following Structure Condition Ratings. Please note the highway bill, Moving Ahead for Progress in the 21st Century (MAP-21), reassigned the status of several routes not on the National Highway System (NHS) to the NHS. The 2013 data reflects a decrease in the number of Non-NHS bridges and an increase NHS bridges due to this reassignment. The 2013 and 2012 structure condition rating has been converted and presented in the WBI formula.

Structure	NHS						NON-NHS					
	2012		2013		2014		2012		2013		2014	
Condition Rating	Bridges	Percent	Bridges	Percent	Bridges	Percent	Bridges	Percent	Bridges	Percent	Bridges	Percent
Excellent	104	8.1%	111	8.2%	110	8.1%	98	14.6%	89	14.6%	82	13.4%
Good	491	38.3%	509	37.9%	510	38.0%	281	41.9%	253	41.4%	255	41.7%
Fair	637	49.6%	668	49.7%	671	50.0%	255	38.0%	229	37.5%	232	37.9%
Deficient	51	4.0%	56	4.2%	52	3.9%	37	5.5%	40	6.5%	43	7.0%
Total	1,283	100.0%	1,344	100.0%	1,343	100.0%	671	100.0%	611	100.0%	612	100.0%

The Department's new communication infrastructure facilitates statewide radio communications for and between public safety agencies, including law enforcement, fire, emergency medical, transportation and other entities. The Governor has appointed a Public Safety Communications Commission to provide guidance regarding system operations and participation, and advice to promote system development, improvement, and efficiency.

To assess and monitor the communication system's operating effectiveness, Telecom Infrastructure Asset ratings are calculated from the Telecommunications Program maintenance measures. Ratings are grouped as WyoLink Base/Repeater, and Other-Telecom (Radio Site and Microwave). Telecom maintained this communications infrastructure following the technical evaluation and documentation procedures detailed in the programs policies. The Department's policy is to maintain 100% of its communication system in acceptable condition; actual overall rating was 100% at the end of the year.

Tabular summary of the quantity and percentage of Telecom infrastructure assets in acceptable condition follows:

	Number of WyoLink Assets						Number of Other Telecom Assets					
Condition Rating	2012		2013		2014		2012		2013		2014	
Acceptable	54	100.0%	8	100.0%	61	100.0%	168	100.0%	166	100.0%	166	100.0%
Deficient	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
	54	100.0%	8	100.0%	61	100.0%	168	100.0%	166	100.0%	166	100.0%

The Department estimated maintenance and preservation expenditures on infrastructure assets of $390.8 million for the year ended September 30, 2014. Actual expenditures on infrastructure for maintenance and preservation were $388.7 million, a difference of $2.1 million. The difference is due to the size and length of the construction projects.

Estimated and actual amounts used to maintain or preserve the Department's infrastructure systems at the Department's target PSR ratings for the past five years are as follows:

	Estimated			Actual		
Year Ended September 30	Road Network	Bridges	Communication System	Road Network	Bridges	Communication System
2010	373.4 million	23.8 million	*	444.6 million	26.2 million	*
2011	349.5 million	20.3 million	.8 million	418.4 million	32.9 million	.8 million
2012	408.9 million	39.1 million	2.88 milion	409.2 million	12.1 million	2.9 million
2013	394.2 million	25.4 million	2.5 million	356.2 million	11.7 million	3.5 million
2014	347.7 million	40.7 million	2.4 million	369.3 million	17.1 million	2.3 million

*No maintenance or operation budget had been established as of this date.

WYOMING
18 90
STATE AUDITOR

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Notes to Required Supplementary Information

Budgetary Comparison Schedules

The Legislature appropriates substantially cash basis budgets for a majority of the funds at the program level (administration, revenue division, investigations, etc.) within an agency. The State budget office maintains budgets for budgeted funds at the series level (personnel services, support services, etc.) within a program. Agency budget analysts are allowed to transfer appropriations from one series to another series within an agency's program but the Governor must approve all changes in appropriations at the program level. The State's legal level of budgetary control is at the program level.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed for governmental fund types. Encumbrances outstanding at June 30, 2015, for which the goods or services have not been received, are disclosed as commitments of the primary government.

Reconciliation from the Budgetary Basis of Accounting to the GAAP Basis

	General Fund	Foundation Program Fund
Budgetary Basis Excess (Deficit)		
Revenues over (under) Expenditures	$ (158,680,316)	$ (189,324,994)
Changes in certain revenue and expenditure accruals	(4,446,772)	175,682,620
Activities not included in the General Fund budget	240,695,331	-
Revenue and/or Expenditures from previous biennium budgets	(52,059,895)	(11,987,039)
Encumbrances as of June 30, 2015	236,081,478	3,331,219
Non-budgeted expenditures	(11,006,933)	267,856
GAAP Basis Excess (Deficiency) of Revenues and Other Financing Sources over (Under) Expenditures and Other Financial Uses for the biennium	$ 250,582,893	$ (22,030,338)
Net Change in Fund Balance:		
Year ended June 30, 2015	$ 250,582,893	$ (22,030,338)
Year ended June 30, 2016	-	-
Total net change for the biennium	$ 250,582,893	$ (22,030,338)

Supplemental appropriations and additional appropriations approved by the Governor are included in the column titled "B11's & Supplemental Budget." In the budget and actual statements, encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded as expenditures and liabilities in order to reserve that portion of the applicable appropriation, is employed for budgetary control purposes. Some unencumbered appropriations lapse at the end of each biennium. Revenue budgets are not legislatively established but are determined by individual agencies or the Consensus Revenue Estimating Group.

Most governmental and special revenue funds have legally adopted biennial budgets except for the Game and Fish Fund (this fund has an annual legally adopted budget) and the following permanent funds – Permanent Mineral Trust Fund, Wyoming Wildlife Trust Fund, Wyoming Tobacco Settlement Fund, Wyoming Military Asst. Fund, Montgomery Home for the Blind Fund, the Wyoming Cultural Trust Fund, the Sundry Trust Fund and the Higher Education Endowment Trust Fund. The Debt Service Fund does not have an adopted budget. The Capital Project Fund utilizes the method of adopting project-length budgets for the capital projects, accordingly, therefore supplementary budgetary reporting does not apply to the Capital Project Fund.

Pension Related Items

Changes in benefit terms: There were no changes in benefit terms between the December 31, 2013 measurement date and the December 31, 2014 measurement date.

Changes in assumptions: There were no changes in assumptions between the December 31, 2013 measurement date and the December 31, 2014 measurement date.

Actuarial Assumptions – Single Employer Plans

Actuarial Assumptions and Methods	Judicial Pension Plan	Air Guard Firefighter Pension Plan
Valuation date	1/1/2014	1/1/2014
Actuarial cost method	Individual Entry Age Normal	Individual Entry Age Normal
Amortization method	Level percent open	Level percent open
Remaining amortization period	30	30
Asset valuation method	5 year	5 year
Investment rate of return	7.75%	7.75%
Projected salary increases, includes inflation	3.75%	4.25% to 6.00%
Assumed inflation rate	3.25%	3.25%
Mortality	*	**

***Judicial Pension Plan Mortality**

Healthy Pre-Retirement Mortality:
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB
Males: Set back 5 years with a multiplier of 104%
Females: Set back 4 years with a multiplier of 90%

Healthy Post-Retirement Mortality:
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB
Males: Set back 1 years with a multiplier of 104%
Females: Set back 0 years with a multiplier of 90%

Disabled Mortality:
RP-2000 Disabled Mortality Table, fully generational, projected with Scale BB
Males: Set forward 5 years with a multiplier of 120%
Females: Set forward 5 years with a multiplier of 120%

****Air Guard Firefighter Pension Plan Mortality**

Healthy Pre-Retirement Mortality:
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB
Males: Set back 4 years with a multiplier of 104%
Females: Set back 3 years with a multiplier of 90%

Healthy Post-Retirement Mortality:
RP-2000 Combined Mortality Table, fully generational, projected with Scale BB
Males: Set back 0 years with a multiplier of 104%
Females: Set forward 1 year with a multiplier of 90%

Disabled Mortality:
RP-2000 Disabled Mortality Table, fully generational, projected with Scale BB
Males: Set forward 5 years with a multiplier of 120%
Females: Set forward 5 years with a multiplier of 120%

WYOMING
18 90
STATE AUDITOR

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Environmental Quality Restricted Fund-This fund is used to account for litigated settlements clean-up projects. This fund is used for reporting restricted fund balance for GASB 54.

Environmental Quality Committed Fund-This fund is used to account for fees, fines, penalties, forfeitures, and grants received which are committed for use in the reclamation of the environment quality clean-up projects. This fund is used for reporting committed fund balance for GASB 54.

Board & Regulatory Fund-This fund is used to account for the licensing fees paid by professionals as well as the related expenditures of regulating the specific professionals.

Game and Fish Fund-This fund is used to account for all revenues, which are restricted for the purpose of habitat, recreational facility, wildlife conservation and enhancement.

Special Projects Committed Fund-This fund is used to account for revenues for conferences and services as well as the related expenditures, which are committed for use in special projects. This fund is used to report committed fund balance for GASB 54.

American Recovery & Reinvestment Fund-This fund is used to account for the funds that were obtained through the American Recovery & Reinvestment Act.

Special Projects Restricted Fund-This fund is used to account for revenues for conferences and services as well as the related expenditures, which are restricted for use in special projects. This fund is used to report restricted fund balance for GASB 54.

Community College Grants Fund-This fund is used to account for mineral severance tax, which is granted to community colleges for emergency repairs.

Water Fund-This fund is used to account for mineral severance tax revenue which are restricted for the purpose of maintaining and rehabilitating current water facilities, capital construction, and fees received for water sales and storage at Fontenell, Sheridan and Palisades and the related costs of providing these services.

Workforce Development Fund-This fund is used to account for expenditures relating to workforce development activities for the Department of Workforce Services.

Mineral Royalties Fund-This fund is used to account for mineral royalties, which are restricted for the specific purpose of school capital construction.

Government Royalty Distributions Fund-This fund is used to account for royalties received on mineral production, which is restricted for grants and loans to municipalities, local governments, counties and special districts.

Farm Loan Loss Reserve Fund-This fund is used to account for a percentage of farm loan revenue, which is restricted for the repayment of defaulted loans and to pay the administrative and legal expenses of the Farm Loan Board in making collections on defaulted loans and foreclosing mortgages.

State Revolving Fund (SRF)-This fund is used to account for federal grants from the U.S. Environmental Protection Agency; state funds from the Department of Environmental Quality (DEQ) corrective action account and from SRF loan repayments, which were to DEQ for water pollution control projects.

Miners' Hospital Land Fund-This fund is used to account for land and the income generated from land, which was donated to the State for the specific purpose of the Miners' Hospital.

Omnibus Land Fund-This fund is used to account for land and the income generated from land, which was donated to the State for the specific purpose of the establishing, maintaining and support of charitable, educational, penal and reform institutions.

Donations and Bequests Fund-This fund is used to account for bequests and donations made for specific purposes.

Wyoming Wildlife Fund-This fund is for payments made by the State for the purpose of enhancing Wyoming wildlife resources.

Endowment Fund-This fund is used to account for the endowment funds.

Retirees Prefunded Health Insurance Fund-This fund is used to account for Retirees Prefunded Health Insurance.

Oil Surcharge Conservation Fund-This fund is used to account for fines and forfeitures charged to Mobil Oil, Texaco, Belridge, Palo Pinto, Stripper Wells, Diamond Shamrock and Exxon, which are required to be used to help conserve energy through special grant programs.

State Land Fund-This fund is used to account for land which was donated to the State and the land income, which is restricted to establishing, maintaining and supporting public buildings, fish hatcheries and various State institutions.

DEBT SERVICE FUND

Debt Service Funds are used to account for the accumulation of, and the payment of, general long-term principal and interest.

CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

PERMANENT TRUST FUNDS

Permanent trust funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Wyoming Wildlife Trust Fund-This fund is used to account for assets of a trust agreement. The interest on this fund is restricted for the purpose of enhancing Wyoming wildlife resources.

Montgomery Home for the Blind Fund-This fund is used to account for assets of a legal trust agreement. The income from this fund is restricted for the purpose of establishing, maintaining and supporting a school for blind individuals.

Wyoming Tobacco Settlement Fund-This fund is used to account for assets of the tobacco settlement. The income from this fund is restricted for the purpose of improvement of the health of Wyoming's citizens.

Wyoming Military Assistance Trust Fund-This fund is used to account for appropriations for the military assistance. The income from this fund is restricted for the purpose to alleviate financial hardships faced by various military members and their families.

Wyoming Cultural Trust Fund- This fund is used to account for appropriations for the Wyoming Cultural Trust Fund. The income from this fund is restricted for the purposes to preserve, promote and enhance the unique cultural heritage of the Wyoming citizens.

Sundry Trust Funds- This fund is used to account for appropriations for various trust funds. The income from this fund is restricted for the purposes of the trust funds.

Wyoming Excellence in Higher Education Endowment Funds- This fund is used to account appropriations for higher education endowments. The income from this fund is restricted for the purpose of faculty recruitment and retention, other educational needs, funding for future scholarships, imposing reporting requirements, directing legislative committees to determine higher education accomplishments, and provides for committees to study and prepare plans of implementation as specified.

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2015

	Nonmajor Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Nonmajor Permanent Trust Funds	Total
ASSETS					
Cash and Pooled Investments	$ 1,949,717,974	$ -	$ 76,443,749	$ 960,748,436	$ 2,986,910,159
Cash and Investments with Trustee	100,500,340	-	2,258,996	73,862,532	176,621,868
Cash with Fiscal Agent	-	3,004,700	-	-	3,004,700
Accounts Receivable (net)	77,455,483	-	1,643,043	38,395,302	117,493,828
Interest Receivable	12,335,180	-	1,387	10,380	12,346,947
Due from Other Funds	210,712,182	-	7,170,876	-	217,883,058
Due from Other Governments	62,456,425	-	8,455,839	-	70,912,264
Due from Component Units	983,958	-	-	-	983,958
Loan Receivables (net)	288,515,012	-	-	-	288,515,012
Prepaids	58,178,569	-	-	-	58,178,569
Inventory	490,004	-	-	-	490,004
Total Assets	$ 2,761,345,127	$ 3,004,700	$ 95,973,890	$ 1,073,016,650	$ 3,933,340,367
LIABILITIES					
Liabilities					
Accounts Payable	$ 262,682,335	$ -	$ 16,215,209	$ 75,388,861	$ 354,286,405
Liability Under Securities Lending	100,494,681	-	2,258,869	73,858,325	176,611,875
Due to Other Funds	217,422,289	-	874	-	217,423,163
Due to Other Governments	1,275,760	-	-	-	1,275,760
Due to Component Unit	480,229	-	1,514,669	-	1,994,898
Compensated Absences Payable	14,127	-	-	-	14,127
Claims Payable	13,417,872	-	-	-	13,417,872
Unearned Revenue	11,711,211	-	149,456	-	11,860,667
Total Liabilities	607,498,504	-	20,139,077	149,247,186	776,884,767
DEFERRED INFLOW OF RESOURCES					
Unavailable Revenue-Mineral Severance Taxes	455,898	-	-	-	455,898
Unavailable Revenue-Federal Mineral Royalties	11,048,911	-	-	-	11,048,911
Unavailable Revenue-Tobacco Settlement	10,200,000	-	-	-	10,200,000
Total Deferred Inflow of Resources	21,704,809	-	-	-	21,704,809
FUND BALANCES					
Nonspendable	347,183,585	-	-	681,442,712	1,028,626,297
Restricted	580,191,983	3,004,700	-	242,326,752	825,523,435
Committed	1,204,766,246	-	75,834,813	-	1,280,601,059
Total Fund Balances	2,132,141,814	3,004,700	75,834,813	923,769,464	3,134,750,791
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,761,345,127	$ 3,004,700	$ 95,973,890	$ 1,073,016,650	$ 3,933,340,367

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2015

	Nonmajor Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Nonmajor Permanent Trust Funds	Total
REVENUES					
Taxes					
Sales and Use Taxes	$ 6,953,300	$ -	$ -	$ -	$ 6,953,300
Mineral Severance and Royalties Taxes	41,695,931	-	-	-	41,695,931
Other Taxes	2,752,492	-	-	-	2,752,492
Federal Mineral Royalties	12,771,000	3,397,971	-	-	16,168,971
Coal Bonus Lease Payments	222,834,844	-	-	-	222,834,844
Use of Property	21,788,318	-	-	197,472	21,985,790
License & Permits	54,432,165	-	-	893,902	55,326,067
Fines and Forfeitures	14,644,872	-	-	-	14,644,872
Federal	139,975,607	-	10,971,428	-	150,947,035
Charges for Sales and Services	38,494,742	-	26,890,588	-	65,385,330
Interest Income	90,952,063	93,413	9,865	66,521	91,121,862
Net Increase/(Decrease) in the Fair Market Value of Investments	(36,171,659)	-	(775,822)	(33,372,682)	(70,320,163)
Miscellaneous Receipts	34,048	-	-	-	34,048
Revenue from Others	36,776,879	-	-	74,441	36,851,320
Sale of Land	1,111	-	-	-	1,111
Total Revenues	647,935,713	3,491,384	37,096,059	(32,140,346)	656,382,810
EXPENDITURES					
Current					
General Government	9,547,151	-	-	-	9,547,151
Business Regulation	32,716,178	-	-	-	32,716,178
Education	396,961,354	-	-	-	396,961,354
Health Services	23,197,057	-	-	-	23,197,057
Law, Justice and Safety	16,075,292	-	-	-	16,075,292
Employment	959,499	-	-	-	959,499
Recreation and Resource Development	262,508,447	-	-	-	262,508,447
Social Services	3,629,316	-	-	-	3,629,316
Capital Construction	-	-	87,094,976	-	87,094,976
Debt Service:					
Principal Retirement	-	2,260,000	-	-	2,260,000
Interest	-	1,146,932	-	-	1,146,932
Total Expenditures	745,594,294	3,406,932	87,094,976	-	836,096,202
Excess (Deficiency) of Revenues Over (Under) Expenditures	(97,658,581)	84,452	(49,998,917)	(32,140,346)	(179,713,392)
OTHER FINANCING SOURCES (USES)					
Transfers In	173,424,125	-	89,800,348	26,820,822	290,045,295
Transfers Out	(182,771,730)	-	(101,858)	(73,741)	(182,947,329)
Total Other Financing Sources (Uses)	(9,347,605)	-	89,698,490	26,747,081	107,097,966
Net Change in Fund Balances	(107,006,186)	84,452	39,699,573	(5,393,265)	(72,615,426)
Fund Balances-Beginning	2,243,525,798	2,920,248	36,135,240	933,965,743	3,216,547,029
Prior Period Adjustment (Note 1(F))	(4,377,798)	-	-	(4,803,014)	(9,180,812)
Fund Balances-Beginning, restated	2,239,148,000	2,920,248	36,135,240	929,162,729	3,207,366,217
Fund Balances-Ending	$ 2,132,141,814	$ 3,004,700	$ 75,834,813	$ 923,769,464	$ 3,134,750,791

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2015

	Environmental Quality Restricted Fund	Environmental Quality Committed Fund	Board and Regulatory Fund	Game and Fish Fund	Special Projects Committed Fund	American Recovery and Reinvestment Fund
ASSETS						
Cash and Pooled Investments	$ 1,247,303	$ 179,963,084	$ 60,081,213	$ 73,897,113	$ 160,138,854	$ 238,389
Cash and Investments with Trustee	56,397	8,112,199	2,681,245	3,631,877	7,696,955	2,013
Accounts Receivable (net)	41,019	12,312,265	1,962,743	3,659,781	5,600,266	1,464
Interest Receivable	-	251,233	115,857	283,589	504,243	-
Due from Other Funds	-	-	716	87,074	218,883	-
Due from Other Governments	-	32,730,308	212,407	3,304,251	895,354	-
Due from Component Units	-	959,360	-	-	24,598	-
Loan Receivables (net)	-	-	-	-	-	-
Prepaids	-	-	-	-	-	
Inventory	-	-	30,779	113,762	345,463	-
Total Assets	$ 1,344,719	$ 234,328,449	$ 65,084,960	$ 84,977,447	$ 175,424,616	$ 241,866
LIABILITIES						
Accounts Payable	$ 152,315	$ 48,998,539	$ 7,330,868	$ 9,753,596	$ 19,030,729	$ 239,853
Liability Under Securities Lending	56,394	8,111,743	2,681,094	3,631,673	7,696,522	2,013
Due to Other Funds	-	93,180,318	99,144	137,251	3,190,179	-
Due to Other Governments	-	-	-	-	1,275,760	-
Due to Component Unit	-	-	447,470	26,616	6,143	-
Compensated Absences Payable	-	-	-	1,053	13,074	-
Claims Payable	-	13,417,872	-	-	-	-
Unearned Revenue	1,100,945	892,309	7,237,782	251,703	1,631,914	-
Total Liabilities	1,309,654	164,600,781	17,796,358	13,801,892	32,844,321	241,866
DEFERRED INFLOW OF RESOURCES						
Unavailable Revenue-Mineral Severance Taxes	-	49,756	-	-	-	-
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	-	-
Unavailable Revenue-Tobacco Settlement	-	-	-	-	-	-
Total Deferred Inflow of Resources	-	49,756	-	-	-	-
FUND BALANCES						
Nonspendable	-	-	30,779	113,762	345,463	-
Restricted	35,065	-	-	-	-	-
Committed	-	69,677,912	47,257,823	71,061,793	142,234,832	-
Total Fund Balances	35,065	69,677,912	47,288,602	71,175,555	142,580,295	-
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 1,344,719	$ 234,328,449	$ 65,084,960	$ 84,977,447	$ 175,424,616	$ 241,866

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2015

	Special Projects Restricted Fund	Community College Grants Fund	Water Fund	Workforce Development Fund	Mineral Royalties Fund	Government Royalty Distributions Fund
ASSETS						
Cash and Pooled Investments	$ 82,897,683	$ 332,186	$ 347,253,274	$ 6,301,605	$ 538,748,899	$ 38,287,832
Cash and Investments with Trustee	3,761,151	15,013	15,550,044	281,521	27,397,420	1,730,317
Accounts Receivable (net)	2,739,094	10,919	11,665,929	205,417	19,926,999	1,312,962
Interest Receivable	978,506	-	2,841,658	181,909	1,058,888	-
Due from Other Funds	1,555,637	-	20,832,500	-	105,308,966	-
Due from Other Governments	10,255,366	-	-	-	11,048,911	-
Due from Component Units	-	-	-	-	-	-
Loan Receivables (net)	-	-	77,319,690	-	2,464,583	-
Prepaids	-	-	-	-	58,178,569	-
Inventory	-	-	-	-	-	-
Total Assets	$ 102,187,437	$ 358,118	$ 475,463,095	$ 6,970,452	$ 764,133,235	$ 41,331,111
LIABILITIES						
Accounts Payable	$ 8,889,215	$ 28,452	$ 32,734,606	$ 601,170	$ 87,007,568	$ 5,758,829
Liability Under Securities Lending	3,760,939	15,012	15,549,169	281,505	27,395,878	1,730,220
Due to Other Funds	2,509,924	-	5,562	-	117,101,487	-
Due to Other Governments	-	-	-	-	-	-
Due to Component Unit	-	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	15,160,078	43,464	48,289,337	882,675	231,504,933	7,489,049
DEFERRED INFLOW OF RESOURCES						
Unavailable Revenue-Mineral Severance Taxes	-	-	351,694	-	-	54,448
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	11,048,911	-
Unavailable Revenue-Tobacco Settlement	10,200,000	-	-	-	-	-
Total Deferred Inflow of Resources	10,200,000	-	351,694	-	11,048,911	54,448
FUND BALANCES						
Nonspendable	-	-	77,319,690	-	60,643,152	-
Restricted	76,827,359	-	-	-	-	-
Committed	-	314,654	349,502,374	6,087,777	460,936,239	33,787,614
Total Fund Balance	76,827,359	314,654	426,822,064	6,087,777	521,579,391	33,787,614
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 102,187,437	$ 358,118	$ 475,463,095	$ 6,970,452	$ 764,133,235	$ 41,331,111

(Continued)

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2015

	Farm Loan Loss Reserve Fund	State Revolving Fund	Miners' Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund
ASSETS						
Cash and Pooled Investments	$ 1,385,795	$ 200,005,981	$ 103,264,945	$ 58,878,705	$ 7,140,211	$ 3,376,306
Cash and Investments with Trustee	101,594	8,936,268	7,752,825	5,379,683	317,614	153,121
Accounts Receivable (net)	98,270	6,502,052	4,173,909	2,859,177	231,164	111,752
Interest Receivable	593	3,548,180	294,243	40,599	42,039	105,769
Due from Other Funds	-	82,708,406	-	-	-	-
Due from Other Governments	-	3,697,027	-	-	-	3,488
Due from Component Units	-	-	-	-	-	-
Loan Receivables (net)	12,761	208,717,978	-	-	-	-
Prepaids	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Total Assets	$ 1,599,013	$ 514,115,892	$ 115,485,922	$ 67,158,164	$ 7,731,028	$ 3,750,436
LIABILITIES						
Accounts Payable	$ 192,535	$ 21,008,669	$ 8,086,587	$ 4,485,027	$ 676,339	$ 331,721
Liability Under Securities Lending	101,588	8,935,765	7,752,388	5,379,379	317,596	153,112
Due to Other Funds	-	135	489	522,673	76,505	-
Due to Other Governments	-	-	-	-	-	-
Due to Component Unit	-	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-
Unearned Revenue	12,761	-	59,645	179,962	329,376	-
Total Liabilities	306,884	29,944,569	15,899,109	10,567,041	1,399,816	484,833
DEFERRED INFLOW OF RESOURCES						
Unavailable Revenue-Mineral Severance Taxes	-	-	-	-	-	-
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	-	-
Unavailable Revenue-Tobacco Settlement	-	-	-	-	-	-
Total Deferred Inflow of Resources	-	-	-	-	-	-
FUND BALANCES						
Nonspendable	12,761	208,717,978	-	-	-	-
Restricted	-	275,453,345	99,586,813	56,591,123	6,331,212	3,265,603
Committed	1,279,368	-	-	-	-	-
Total Fund Balance	1,292,129	484,171,323	99,586,813	56,591,123	6,331,212	3,265,603
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 1,599,013	$ 514,115,892	$ 115,485,922	$ 67,158,164	$ 7,731,028	$ 3,750,436

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2015

(Concluded)

	Endowment Fund	Retirees PreFunded Health Insurance Fund	Oil Surcharge Conservation Fund	State Land Fund	Total
ASSETS					
Cash and Pooled Investments	$ 1,129,574	$ 23,531,047	$ 4,682,351	$ 56,935,624	$ 1,949,717,974
Cash and Investments with Trustee	245,083	1,057,737	211,585	5,428,678	100,500,340
Accounts Receivable (net)	198,257	769,612	153,949	2,918,483	77,455,483
Interest Receivable	1,993,570	78,584	15,720	-	12,335,180
Due from Other Funds	-	-	-	-	210,712,182
Due from Other Governments	-	251,113	58,200	-	62,456,425
Due from Component Units	-	-	-	-	983,958
Loan Receivables (net)	-	-	-	-	288,515,012
Prepaids	-	-	-	-	58,178,569
Inventory	-	-	-	-	490,004
Total Assets	$ 3,566,484	$ 25,688,093	$ 5,121,805	$ 65,282,785	$ 2,761,345,127
LIABILITIES					
Accounts Payable	$ 484,369	$ 2,004,556	$ 465,176	$ 4,421,616	$ 262,682,335
Liability Under Securities Lending	245,069	1,057,677	211,573	5,428,372	100,494,681
Due to Other Funds	-	-	-	598,622	217,422,289
Due to Other Governments	-	-	-	-	1,275,760
Due to Component Unit	-	-	-	-	480,229
Compensated Absences Payable	-	-	-	-	14,127
Claims Payable	-	-	-	-	13,417,872
Unearned Revenue	-	-	-	14,814	11,711,211
Total Liabilities	729,438	3,062,233	676,749	10,463,424	607,498,504
DEFERRED INFLOW OF RESOURCES					
Unavailable Revenue-Mineral Severance Taxes	-	-	-	-	455,898
Unavailable Revenue-Federal Mineral Royalties	-	-	-	-	11,048,911
Unavailable Revenue-Tobacco Settlement	-	-	-	-	10,200,000
Total Deferred Inflow of Resources	-	-	-	-	21,704,809
FUND BALANCES					
Nonspendable	-	-	-	-	347,183,585
Restricted	2,837,046	-	4,445,056	54,819,361	580,191,983
Committed	-	22,625,860	-	-	1,204,766,246
Total Fund Balance	2,837,046	22,625,860	4,445,056	54,819,361	2,132,141,814
Total Liabilities, Deferred Inflow of Resources, and Fund Balances	$ 3,566,484	$ 25,688,093	$ 5,121,805	$ 65,282,785	$ 2,761,345,127

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2015

	Environmental Quality Restricted Fund	Environmental Quality Committed Fund	Board and Regulatory Fund	Game and Fish Fund	Special Projects Committed Fund	American Recovery and Reinvestment Fund
REVENUES						
Taxes						
Sales and Use Taxes	$ -	$ -	$ 4,581,138	$ -	$ 2,372,162	$ -
Mineral Severance and Royalties Taxes	-	10,671,888	4,085,043	-	-	-
Other Taxes	-	19,734	2,524,347	-	-	-
Federal Mineral Royalties	-	-	-	-	-	-
Coal Bonus Lease Payments	-	-	-	-	-	-
Use of Property	-	-	-	97,946	1,249,090	-
License & Permits	-	5,220,599	7,449,170	34,405,820	7,345,896	-
Fines and Forfeitures	-	-	11,212,437	79,781	2,903,051	-
Federal	-	100,181,637	495,596	16,389,610	2,654,457	113,879
Charges for Sales and Services	-	439,727	12,061,585	10,757,655	13,951,994	-
Interest Income	-	1,787,557	599,086	2,076,456	3,970,649	31,000
Net Increase/(Decrease) in the Fair Market						-
Value of Investments	(21,175)	(2,845,508)	(931,330)	(1,267,232)	(2,713,773)	(651)
Miscellaneous Receipts	-	-	1,500	32,548	-	-
Revenue from Others	744,896	150,000	58,954	-	7,909,381	193,104
Sale of Land	-	-	-	-	-	-
Total Revenues	723,721	115,625,634	42,137,526	62,572,584	39,642,907	337,332
EXPENDITURES						
Current						
General Government	-	-	568,418	-	4,970,415	-
Business Regulation	-	-	25,188,829	-	4,376,293	862
Education	-	-	-	-	343,611	57,459
Health Services	-	-	-	-	12,931,210	168,883
Law, Justice and Safety	-	-	651,369	-	8,575,796	98,637
Employment	-	-	-	-	2,670	19,992
Recreation and Resource Development	-	123,302,691	5,106,338	63,363,602	6,999,442	-
Social Services	-	-	-	-	434,500	145
Total Expenditures	-	123,302,691	31,514,954	63,363,602	38,633,937	345,978
Excess (Deficiency) of Revenues Over (Under) Expenditures	723,721	(7,677,057)	10,622,572	(791,018)	1,008,970	(8,646)
OTHER FINANCING SOURCES (USES)						
Transfers In	-	709,487	17,307	853,603	3,120,751	-
Transfers Out	(709,487)	-	-	-	(8,761,479)	-
Total Other Financing Sources (Uses)	(709,487)	709,487	17,307	853,603	(5,640,728)	-
Net Change in Fund Balances	14,234	(6,967,570)	10,639,879	62,585	(4,631,758)	(8,646)
Fund Balances-Beginning	20,831	76,645,482	41,026,521	71,112,970	147,212,053	8,646
Prior Period Adjustment (Note 1(F))	-	-	(4,377,798)	-	-	-
Fund Balances-Beginning, restated	20,831	76,645,482	36,648,723	71,112,970	147,212,053	8,646
Fund Balances-Ending	$ 35,065	$ 69,677,912	$ 47,288,602	$ 71,175,555	$ 142,580,295	$ -

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds
For the Year Ended June 30, 2015

	Special Projects Restricted Fund	Community College Grants Fund	Water Fund	Workforce Development Fund	Mineral Royalties Fund	Government Royalty Distributions Fund
REVENUES						
Taxes						
Sales and Use Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Mineral Severance and Royalties Taxes	-	-	23,327,500	-	-	3,611,500
Other Taxes	208,411	-	-	-	-	-
Federal Mineral Royalties	-	-	-	-	5,346,000	7,425,000
Coal Bonus Lease Payments	-	1,600,000	-	-	215,609,844	5,625,000
Use of Property	-	-	510,821	-	8,000,000	-
License & Permits	-	-	-	-	-	-
Fines and Forfeitures	439,142	-	-	-	-	-
Federal	55,366	-	-	-	-	-
Charges for Sales and Services	75,024	-	383,295	-	-	-
Interest Income	6,752,894	-	12,849,136	1,295,702	154,181	-
Net Increase/(Decrease) in the Fair Market						
Value of Investments	(1,340,813)	(5,297)	(5,479,592)	(97,572)	(9,746,275)	(607,948)
Miscellaneous Receipts	-	-	-	-	-	-
Revenue from Others	21,581,637	-	522,200	-	29,209	-
Sale of Land	-	-	-	-	-	-
Total Revenues	27,771,661	1,594,703	32,113,360	1,198,130	219,392,959	16,053,552
EXPENDITURES						
Current						
General Government	-	-	-	-	-	-
Business Regulation	-	-	-	-		-
Education	-	1,600,000	-	-	373,218,068	-
Health Services	9,546,787	-	-	-	-	-
Law, Justice and Safety	5,773,113	-	48,738	-	-	-
Employment	626,627	-	-	310,210	-	-
Recreation and Resource Development	5,169,691	-	36,864,329	-	-	15,029,147
Social Services	3,193,534	-	-	-	-	-
Total Expenditures	24,309,752	1,600,000	36,913,067	310,210	373,218,068	15,029,147
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,461,909	(5,297)	(4,799,707)	887,920	(153,825,109)	1,024,405
OTHER FINANCING SOURCES (USES)						
Transfers In	5,000,000	-	41,665,000	-	105,309,512	-
Transfers Out	(2,384,171)	-	(16,415,000)	-	(117,093,971)	-
Total Other Financing Sources (Uses)	2,615,829	-	25,250,000	-	(11,784,459)	-
Net Change in Fund Balances	6,077,738	(5,297)	20,450,293	887,920	(165,609,568)	1,024,405
Fund Balances-Beginning	70,749,621	319,951	406,371,771	5,199,857	687,188,959	32,763,209
Prior Period Adjustment (Note 1(F))	-	-	-	-	-	-
Fund Balances-Beginning, restated	70,749,621	319,951	406,371,771	5,199,857	687,188,959	32,763,209
Fund Balances-Ending	$ 76,827,359	$ 314,654	$ 426,822,064	$ 6,087,777	$ 521,579,391	$ 33,787,614

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended June 30, 2015

	Farm Loan Loss Reserve Fund	State Revolving Fund	Miners' Hospital Land Fund	Omnibus Land Fund	Donations and Bequests Fund	Wyoming Wildlife Fund
REVENUES						
Taxes						
Sales and Use Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Mineral Severance and Royalties Taxes	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-
Federal Mineral Royalties	-	-	-	-	-	-
Coal Bonus Lease Payments	-	-	-	-	-	-
Use of Property	851,386	-	1,575,830	3,039,021	557,174	-
License & Permits	-	-	-	-	10,680	-
Fines and Forfeitures	-	-	-	-	10,461	-
Federal	-	20,030,758	-	-	-	3,488
Charges for Sales and Services	49,551	-	-	-	775,911	-
Interest Income	223,057	9,644,226	5,026,434	1,154,117	277,835	750,427
Net Increase/(Decrease) in the Fair Market Value of Investments	(34,981)	(3,128,061)	(3,300,744)	(2,340,442)	(110,868)	(55,026)
Miscellaneous Receipts	-	-	-	-	-	-
Revenue from Others	18	6,834	-	-	329,961	-
Sale of Land	1,111	-	-	-	-	-
Total Revenues	1,090,142	26,553,757	3,301,520	1,852,696	1,851,154	698,889
EXPENDITURES						
Current						
General Government	-	-	-	-	-	-
Business Regulation	-	-	3,150,194	-	-	-
Education	-	-	-	-	156,987	-
Health Services	-	-	-	-	161,326	-
Law, Justice and Safety	-	-	-	-	927,639	-
Employment	-	-	-	-	-	-
Recreation and Resource Development	462	6,049,693	-	-	16,318	606,734
Social Services	-	-	-	-	1,137	-
Total Expenditures	462	6,049,693	3,150,194	-	1,263,407	606,734
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,089,680	20,504,064	151,326	1,852,696	587,747	92,155
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	410	-	-
Transfers Out	(1,147,748)	-	-	(1,518,739)	(2,331)	(1,000,000)
Total Other Financing Sources (Uses)	(1,147,748)	-	-	(1,518,329)	(2,331)	(1,000,000)
Net Change in Fund Balances	(58,068)	20,504,064	151,326	334,367	585,416	(907,845)
Fund Balances-Beginning	1,350,197	463,667,259	99,435,487	56,256,756	5,745,796	4,173,448
Prior Period Adjustment (Note 1(F))	-	-	-	-	-	-
Fund Balances-Beginning, restated	1,350,197	463,667,259	99,435,487	56,256,756	5,745,796	4,173,448
Fund Balances-Ending	$ 1,292,129	$ 484,171,323	$ 99,586,813	$ 56,591,123	$ 6,331,212	$ 3,265,603

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds
For the Year Ended June 30, 2015
(Concluded)

	Endowment Fund	Retirees PreFunded Health Insurance Fund	Oil Surcharge Conservation Fund	State Land Fund	Total
REVENUES					
Taxes					
Sales and Use Taxes	$ -	$ -	$ -	$ -	$ 6,953,300
Mineral Severance and Royalties Taxes	-	-	-	-	41,695,931
Other Taxes	-	-	-	-	2,752,492
Federal Mineral Royalties	-	-	-	-	12,771,000
Coal Bonus Lease Payments	-	-	-	-	222,834,844
Use of Property	-	-	-	5,907,050	21,788,318
License & Permits	-	-	-	-	54,432,165
Fines and Forfeitures	-	-	-	-	14,644,872
Federal	-	-	50,816	-	139,975,607
Charges for Sales and Services	-	-	-	-	38,494,742
Interest Income	43,326,463	554,451	112,568	365,824	90,952,063
Net Increase/(Decrease) in the Fair Market					
Value of Investments	(87,556)	(369,923)	(74,555)	(1,612,337)	(36,171,659)
Miscellaneous Receipts	-	-	-	-	34,048
Revenue from Others	-	5,250,685	-	-	36,776,879
Sale of Land	-	-	-	-	1,111
Total Revenues	43,238,907	5,435,213	88,829	4,660,537	647,935,713
EXPENDITURES					
Current					
General Government	-	3,865,695	142,623	-	9,547,151
Business Regulation	-	-	-	-	32,716,178
Education	21,585,229	-	-	-	396,961,354
Health Services	-	-	-	388,851	23,197,057
Law, Justice and Safety	-	-	-	-	16,075,292
Employment	-	-	-	-	959,499
Recreation and Resource Development	-	-	-	-	262,508,447
Social Services	-	-	-	-	3,629,316
Total Expenditures	21,585,229	3,865,695	142,623	388,851	745,594,294
Excess (Deficiency) of Revenues Over (Under) Expenditures	21,653,678	1,569,518	(53,794)	4,271,686	(97,658,581)
OTHER FINANCING SOURCES (USES)					
Transfers In	11,748,055	-	-	5,000,000	173,424,125
Transfers Out	(33,738,804)	-	-	-	(182,771,730)
Total Other Financing Sources (Uses)	(21,990,749)	-	-	5,000,000	(9,347,605)
Net Change in Fund Balances	(337,071)	1,569,518	(53,794)	9,271,686	(107,006,186)
Fund Balances-Beginning	3,174,117	21,056,342	4,498,850	45,547,675	2,243,525,798
Prior Period Adjustment (Note 1(F))	-	-	-	-	(4,377,798)
Fund Balances-Beginning, restated	3,174,117	21,056,342	4,498,850	45,547,675	2,239,148,000
Fund Balances-Ending	$ 2,837,046	$ 22,625,860	$ 4,445,056	$ 54,819,361	$ 2,132,141,814

Combining Balance Sheet

Nonmajor Permanent Trust Funds

June 30, 2015

	Wyoming Wildlife Trust Fund	Montgomery Home for the Blind Fund	Wyoming Tobacco Settlement Fund	Wyoming Military Assistance Trust Fund	Wyoming Cultural Trust Fund	Sundry Trust Funds	Wyoming Excellence in Higher Education Endowment Funds	Total
ASSETS								
Cash and Pooled Investments	$ 28,151,401	$ 7,125,443	$ 88,207,306	$ 5,200,172	$ 15,652,518	$ 111,833,929	$ 704,577,667	$ 960,748,436
Cash and Investments with Trustee	1,270,517	321,661	4,498,824	235,021	707,413	5,053,515	61,775,581	73,862,532
Accounts Receivable (net)	1,023,265	253,974	3,194,088	170,938	514,523	3,675,617	29,562,897	38,395,302
Interest Receivable	-	-	-	-	-	10,380	-	10,380
Total Assets	$ 30,445,183	$ 7,701,078	$ 95,900,218	$ 5,606,131	$ 16,874,454	$ 120,573,441	$ 795,916,145	$ 1,073,016,650
LIABILITIES								
Liabilities								
Accounts Payable	$ 2,407,807	$ 609,592	$ 8,306,930	$ 445,397	$ 1,340,645	$ 9,577,110	$ 52,701,380	$ 75,388,861
Liability Under Securities Lending	1,270,446	321,643	4,498,571	235,008	707,373	5,053,231	61,772,053	73,858,325
Total Liabilities	3,678,253	931,235	12,805,501	680,405	2,048,018	14,630,341	114,473,433	149,247,186
FUND BALANCES								
Nonspendable								
Corpus Education	-	-	-	-	-	-	681,442,712	681,442,712
Restricted	26,766,930	6,769,843	83,094,717	4,925,726	14,826,436	105,943,100	-	242,326,752
Total Fund Balances	26,766,930	6,769,843	83,094,717	4,925,726	14,826,436	105,943,100	681,442,712	923,769,464
Total Liabilities and Fund Balances	$ 30,445,183	$ 7,701,078	$ 95,900,218	$ 5,606,131	$ 16,874,454	$ 120,573,441	$ 795,916,145	$ 1,073,016,650

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Permanent Trust Funds

For the Year Ended June 30, 2015

	Wyoming Wildlife Trust Fund	Montgomery Home for the Blind Fund	Wyoming Tobacco Settlement Fund	Wyoming Military Assistance Trust Fund	Wyoming Cultural Trust Fund	Sundry Trust Funds	Wyoming Excellence in Higher Education Endowment Funds	Total
REVENUES								
Use of Property	$ -	$ 197,472	$ -	$ -	$ -	$ -	$ -	$ 197,472
License & Permits	893,902	-	-	-	-	-	-	893,902
Interest Income	-	-	-	-	-	66,521	-	66,521
Net Increase/(Decrease) in the Fair Market Value of Investments	(446,744)	(113,026)	(1,529,515)	(82,926)	(248,915)	(1,773,546)	(29,178,010)	(33,372,682)
Revenue from Others	-	10,212	-	-	-	64,229	-	74,441
Total Revenues	447,158	94,658	(1,529,515)	(82,926)	(248,915)	(1,642,796)	(29,178,010)	(32,140,346)
EXPENDITURES								
Education	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	447,158	94,658	(1,529,515)	(82,926)	(248,915)	(1,642,796)	(29,178,010)	(32,140,346)
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	-	400,000	5,319,261	21,101,561	26,820,822
Transfers Out	-	-	-	-	-	(73,741)	-	(73,741)
Total Other Financing Sources (Uses)	-	-	-	-	400,000	5,245,520	21,101,561	26,747,081
Net Change in Fund Balances	447,158	94,658	(1,529,515)	(82,926)	151,085	3,602,724	(8,076,449)	(5,393,265)
Fund Balances-Beginning	26,319,772	6,675,185	$ 84,624,232	$ 5,008,652	$ 14,675,351	$ 102,340,376	694,322,175	933,965,743
Prior Period Adjustment (Note 1(F))	-	-	-	-	-	-	(4,803,014)	(4,803,014)
Fund Balances-Beginning, restated	26,319,772	6,675,185	84,624,232	5,008,652	14,675,351	102,340,376	689,519,161	- 929,162,729
Fund Balances-Ending	$ 26,766,930	$ 6,769,843	$ 83,094,717	$ 4,925,726	$ 14,826,436	$ 105,943,100	$ 681,442,712	$ 923,769,464

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Environmental Quality Fund-Restricted
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Revenue from Others	$ -	$ 978,864	$ 978,864	$ -	$ -	$ -	$ (978,864)
TOTAL REVENUES	-	978,864	978,864	-	-	-	(978,864)
EXPENDITURES							
2015-2016 Appropriations							
Solid Waste Management	-	613,938	613,938	53,714	86,525	140,239	473,699
AQD Supp Env Projects	-	114,843	114,843	-	-	-	114,843
WQD Supp Env Projects	-	852,862	852,862	24,411	131,792	156,203	696,659
TOTAL EXPENDITURES	-	1,581,643	1,581,643	78,125	218,317	296,442	1,285,201
NET INCOME (LOSS)	$ -	$ (602,779)	$ (602,779)	$ (78,125)	$ (218,317)	$ (296,442)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Environmental Quality Fund-Committed
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Mineral Severance	$ -	$ 21,000,000	$ 21,000,000	$ 10,789,608	$ -	$ 10,789,608	$ (10,210,392)
Licenses & Permits	-	12,369,699	12,369,699	1,703,284	-	1,703,284	(10,666,415)
Interest Income	-	-	-	1,805,866	-	1,805,866	1,805,866
Charges for Sales and Services	-	1,482,476	1,482,476	439,522	-	439,522	(1,042,954)
Revenue from Others	-	943,012	943,012	150,000	-	150,000	(793,012)
Federal	-	323,538,461	323,538,461	68,241,167	-	68,241,167	(255,297,294)
TOTAL REVENUES	-	359,333,648	359,333,648	83,129,447	-	83,129,447	(276,204,201)
EXPENDITURES							
2015-2016 Appropriations							
Air Quality	8,548,277	-	8,548,277	3,444,576	645,133	4,089,709	4,458,568
Water Quality	1,096,775	-	1,096,775	415,559	681,216	1,096,775	-
Industrial Siting	-	303,285	303,285	61,224	-	61,224	242,061
Solid Waste Management	2,459,650	1,408,586	3,868,236	1,254,834	677,268	1,932,102	1,936,134
Corrective Action Account	-	30,000,000	30,000,000	9,318,933	48,393	9,367,326	20,632,674
Abandoned Mine Recl	74,500,000	122,193,224	196,693,224	22,939,205	24,567,850	47,507,055	149,186,169
AML Symposium	-	188,851,646	188,851,646	45,221,844	114,029,322	159,251,166	29,600,480
Mine Reclamation	-	6,121,012	6,121,012	94,407	201,120	295,527	5,825,485
TOTAL EXPENDITURES	86,604,702	348,877,753	435,482,455	82,750,582	140,850,302	223,600,884	211,881,571
NET INCOME (LOSS)	$ (86,604,702)	$ 10,455,895	$ (76,148,807)	$ 378,865	$ (140,850,302)	$ (140,471,437)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Board and Regulatory Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	$ 11,747,901	$ 83,917	$ 11,831,818	$ 4,581,135	$ -	$ 4,581,135	$ (7,250,683)
Mineral Severance	8,848,813	3,608,496	12,457,309	4,085,044	-	4,085,044	(8,372,265)
Other Taxes	-	1,180,159	1,180,159	2,524,345	-	2,524,345	1,344,186
Licenses & Permits	7,940,997	2,038,986	9,979,983	7,440,871	-	7,440,871	(2,539,112)
Fines & Forfeitures	871,351	75,117	946,468	11,137,408	-	11,137,408	10,190,940
Use of Property	7,200	-	7,200	-	-	-	(7,200)
Interest Income	346,959	(1,016,823)	(669,864)	584,606	-	584,606	1,254,470
Charges for Sales and Services	16,605,526	1,615,172	18,220,698	11,810,852	-	11,810,852	(6,409,846)
Revenue from Others	106,877	1,222,968	1,329,845	58,890	-	58,890	(1,270,955)
Transfers	5,511,670	(2,262,786)	3,248,884	246,894	-	246,894	(3,001,990)
Federal	859,995	2,872	862,867	413,802	-	413,802	(449,065)
Miscellaneous	3,000	20	3,020	1,500	-	1,500	(1,520)
TOTAL REVENUES	52,850,289	6,548,098	59,398,387	42,885,347	-	42,885,347	(16,513,040)
EXPENDITURES							
2015-2016 Appropriations							
Governor's Office							
Emer Mng/Homeland Secur	235,653	239,270	474,923	226,528	10,603	237,131	237,792
Administration & Information							
Licensing Boards Admin	1,112,311	21,813	1,134,124	543,605	3,520	547,125	586,999
Agriculture							
Consumer Protection Division	-	11,160	11,160	-	-	-	11,160
Wyoming Beef Council	2,206,990	5,875	2,212,865	967,921	58,874	1,026,795	1,186,070
Wyo Wheat Mktg Comm	180,000	-	180,000	65,680	58,400	124,080	55,920
Leaf Cutter Bee	13,062	-	13,062	8,595	-	8,595	4,467
Board of Architects							
Administration-Architects	188,536	-	188,536	72,774	-	72,774	115,762
Barber Examiner's Board							
Admin-Barber Examiner	39,110	-	39,110	9,500	-	9,500	29,610
Radiological Technologist Board							
Admin-Radiological	81,077	-	81,077	22,871	-	22,871	58,206
Real Estate Commission							
Administration-Real Estate	869,148	5,130	874,278	349,160	-	349,160	525,118
Real Estate Recovery	10,000	-	10,000	-	-	-	10,000
Real Estate Education	53,400	-	53,400	33,680	-	33,680	19,720
Real Estate Appraiser	282,792	-	282,792	117,280	-	117,280	165,512
Appraiser Education	29,000	-	29,000	5,271	-	5,271	23,729
Appraisal Management	174,384	-	174,384	97,369	-	97,369	77,015
Professional Teaching Board							
Admin-Teaching Board	1,352,651	161,626	1,514,277	754,948	14,003	768,951	745,326
Department of Audit							
Excise	900,000	-	900,000	-	-	-	900,000
Respritory Therapy Board							
Respiratory Care	53,276	-	53,276	18,953	-	18,953	34,323
Public Service Commission							
Admin-PSC	7,406,757	125,124	7,531,881	3,833,570	14,740	3,848,310	3,683,571
Consumer Advocate Division	1,921,331	18,793	1,940,124	864,198	-	864,198	1,075,926
Board of Podiatry							
Admin-Podiatry	14,877	-	14,877	10,257	-	10,257	4,620
Board of Chiropractic							
Admin-Chiropractic	88,481	-	88,481	46,299	-	46,299	42,182
Collection Agency Board							
Admin-Collection	129,877	-	129,877	90,630	499	91,129	38,748
Board of Cosmetology							
Admin-Cosmetology	843,646	36,774	880,420	443,867	-	443,867	436,553
Dental Examiners Board							
Admin-Dental	351,375	-	351,375	152,103	-	152,103	199,272
Board of Embalmers							
Admin-Embalmers	52,709	-	52,709	35,177	-	35,177	17,532
Midwifery Board							
Admin-Midwife	10,400	14,510	24,910	12,784	-	12,784	12,126
State Engineer							
Bd of Registration	889,589	4,061	893,650	449,671	15,000	464,671	428,979
Well Drillers	245,107	-	245,107	96,536	18,152	114,688	130,419
Pari-Mutual Board							
Admin-Pari-Mutual	1,016,833	254,314	1,271,147	400,346	170,293	570,639	700,508
Wyoming Breeders Award	170,000	1,695,869	1,865,869	1,696,213	-	1,696,213	169,656
Fire Prevention							
Electrical Safety Admin	655,424	4,067	659,491	280,740	-	280,740	378,751
Board of Dietetics							
Admin-Dietetics	21,470	-	21,470	9,354	-	9,354	12,116
Insurance Department							
Admin-Insurance	5,549,315	141,767	5,691,082	2,671,013	-	2,671,013	3,020,069
Agent Licensing	11,962	-	11,962	-	-	-	11,962
Board of Martial Arts							
Administration	28,500	-	28,500	7,773	-	7,773	20,727
Livestock Board							
Administration	508,590	-	508,590	13,449	30,196	43,645	464,945
Livestock Inspection	7,005,719	8,387	7,014,106	3,050,763	36,725	3,087,488	3,926,618
Board of Medicine							
Admin-Medicine	1,957,753	10,207	1,967,960	825,768	162,348	988,116	979,844
Board of Nursing							
Admin & School Accred	2,647,458	11,479	2,658,937	1,217,147	272,707	1,489,854	1,169,083

(Continued)

Schedule of Revenues & Expenditures
(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds
Board and Regulatory Fund
For the Year Ended June 30, 2015
(Concluded)

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Oil & Gas Commission							
Admin-Oil and Gas	$ 8,993,596	$ 836,805	$ 9,830,401	$ 4,267,208	$ 192,059	$ 4,459,267	$ 5,371,134
Orphan Wells	5,000,000	(221,129)	4,778,871	1,555,983	1,502,713	3,058,696	1,720,175
Board of Optometry							
Admin-Optometry	66,008	-	66,008	27,763	-	27,763	38,245
Board of Speech Pathology							
Admin-Speech Pathology	73,314	-	73,314	30,490	-	30,490	42,824
Board of Pharmacy							
Licensing Board	1,460,055	15,755	1,475,810	785,985	-	785,985	689,825
Board of CPA							
Admin-CPA	613,729	3,681	617,410	230,776	1,223	231,999	385,411
Board of Physical Therapy							
Admin-Physical Therapy	164,935	-	164,935	51,854	-	51,854	113,081
Hearing Aid Specialist Board							
Admin-Hearing Aid	15,494	-	15,494	11,142	-	11,142	4,352
Board of Athletic Trainers							
Admin-Athletic Trainers	20,000	-	20,000	9,053	-	9,053	10,947
Board of Psychologist							
Admin-Psychologist	103,772	-	103,772	50,429	-	50,429	53,343
Board of Outfitters							
Admin-Outfitters	746,747	4,681	751,428	349,205	855	350,060	401,368
Mental Health Professionals							
Admin-Mental Health	268,022	-	268,022	98,534	-	98,534	169,488
Nursing Home Administration							
Admin-Nursing Home	46,114	-	46,114	38,566	-	38,566	7,548
Occupation Therapy Board							
Admin-Occupation Therapy	92,061	708	92,769	53,297	-	53,297	39,472
Board of Geology							
Admin-Geology	440,939	3,147	444,086	211,922	13,029	224,951	219,135
Board of Law Examiners							
Admin-Law Examiners	178,750	-	178,750	88,948	-	88,948	89,802
Veterinarian Board							
Admin-Veterinarian	128,772	-	128,772	53,232	-	53,232	75,540
TOTAL EXPENDITURES	57,720,871	3,413,874	61,134,745	27,416,180	2,575,939	29,992,119	31,142,626
NET INCOME (LOSS)	$ (4,870,582)	$ 3,134,224	$ (1,736,358)	$ 15,469,167	$ (2,575,939)	$ 12,893,228	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Game and Fish Fund

For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Licenses & Permits	$ 34,600,000	$ -	$ 34,600,000	$ 33,879,489	$ -	$ 33,879,489	$ (720,511)
Fines & Forfeitures	100,000	-	100,000	79,781	-	79,781	(20,219)
Use of Property	-	-	-	97,945	-	97,945	97,945
Interest Income	1,740,000	105,500	1,845,500	2,042,879	-	2,042,879	197,379
Charges for Sales and Services	9,149,500	-	9,149,500	11,888,035	-	11,888,035	2,738,535
Revenue from Others	130,000	-	130,000	(1,045,390)	-	(1,045,390)	(1,175,390)
Transfers	825,000	-	825,000	844,510	-	844,510	19,510
Federal	15,110,000	-	15,110,000	19,043,019	-	19,043,019	3,933,019
Miscellaneous	140,000	-	140,000	32,577	-	32,577	(107,423)
TOTAL REVENUES	61,794,500	105,500	61,900,000	66,862,845	-	66,862,845	4,962,845
EXPENDITURES							
2015-2016 Appropriations							
Office of Director	5,045,371	(82,700)	4,962,671	3,777,570	345,384	4,122,954	839,717
Operating Revenue	1,500,000	-	1,500,000	(1)	-	(1)	1,500,001
Fiscal Division	7,639,422	82,700	7,722,122	6,664,190	53,351	6,717,541	1,004,581
Alternative Enterprises	150,000	-	150,000	137,155	-	137,155	12,845
Non-Recurring Projects	-	250,000	250,000	250,000	-	250,000	-
Services Division	12,723,319	-	12,723,319	11,165,857	876,882	12,042,739	680,580
Fish Division	12,155,204	-	12,155,204	11,385,241	431,528	11,816,769	338,435
Wildlife Division	23,533,586	-	23,533,586	21,210,024	444,948	21,654,972	1,878,614
Reimbursables Grants	12,100,000	2,500,000	14,600,000	2,957,604	4,051,010	7,008,614	7,591,386
Mitigation Funds	800,000	-	800,000	541,631	165,235	706,866	93,134
TOTAL EXPENDITURES	75,646,902	2,750,000	78,396,902	58,089,271	6,368,338	64,457,609	13,939,293
NET INCOME (LOSS)	$ (13,852,402)	$ (2,644,500)	$ (16,496,902)	$ 8,773,574	$ (6,368,338)	$ 2,405,236	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

American Recovery and Reinvestment Fund

For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ 62,069	$ 62,069	$ 48,000	$ -	$ 48,000	$ (14,069)
Revenue from Others	-	388,140	388,140	1,600,000	-	1,600,000	1,211,860
TOTAL REVENUES	-	450,209	450,209	1,648,000	-	1,648,000	1,197,791
EXPENDITURES							
2015-2016 Appropriations							
HealthCare Financing	-	450,209	450,209	-	-	-	-
TOTAL EXPENDITURES	-	450,209	450,209	-	-	-	-
NET INCOME (LOSS)	$ -	$ -	$ -	$ 1,648,000	$ -	$ 1,648,000	

Schedule of Revenues & Expenditures
(Budget & Actual)

Budgeted Nonmajor Special Revenue Fund
Special Projects Fund-Committed
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales & Use	$ 4,043,250	$ -	$ 4,043,250	$ 2,372,160	$ -	$ 2,372,160	$ (1,671,090)
Licenses & Permits	3,911,871	9,811,803	13,723,674	7,334,099	-	7,334,099	(6,389,575)
Fines & Forfeitures	3,084,064	498,624	3,582,688	2,903,050	-	2,903,050	(679,638)
Use of Property	839,346	778,431	1,617,777	1,142,554	-	1,142,554	(475,223)
Interest Income	649,800	1,000,000	1,649,800	4,006,812	-	4,006,812	2,357,012
Charges for Sales and Services	31,300,456	1,052,313	32,352,769	13,019,562	-	13,019,562	(19,333,207)
Revenue from Others	7,366,762	4,786,920	12,153,682	12,021,131	-	12,021,131	(132,551)
Transfers	9,923,274	26,897	9,950,171	149,581	-	149,581	(9,800,590)
Federal	8,055,744	900,801	8,956,545	2,821,876	-	2,821,876	(6,134,669)
Miscellaneous	5,000	-	5,000	-	-	-	(5,000)
TOTAL REVENUES	69,179,567	18,855,789	88,035,356	45,770,825	-	45,770,825	(42,264,531)
EXPENDITURES							
2015-2016 Appropriations							
Governor							
Administration	-	720,000	720,000	197,273	-	197,273	522,727
Emer Mngt/Homeland Security	619,310	-	619,310	190,000	2,000	192,000	427,310
Secretary of State							
Securities Enforcement	580,590	5,046	585,636	201,785	-	201,785	383,851
Bucking Horse & Rider	20,000	-	20,000	-	-	-	20,000
Hava Title I - Interest to GF	-	1,409,165	1,409,165	88,682	-	88,682	1,320,483
Hava Title II - Interest Remains With	-	142,698	142,698	-	-	-	142,698
Hava - HHS	-	219,390	219,390	76,930	-	76,930	142,460
Administration & Information							
Licensing Boards	528,800	-	528,800	696	-	696	528,104
General Services	4,468,929	147,000	4,615,929	1,779,531	63	1,779,594	2,836,335
State Library Division	4,067,901	-	4,067,901	1,901,270	-	1,901,270	2,166,631
Adjutant General							
Camp Guernsey	779,346	3,616	782,962	350,106	-	350,106	432,856
Agriculture							
Consumer Protection Division	658,234	998,620	1,656,854	319,469	178,207	497,676	1,159,178
State Fair	179,544	1,758,431	1,937,975	192,559	100,350	292,909	1,645,066
Weed & Pest Control	900,753	115,000	1,015,753	460,615	398,639	859,254	156,499
Attorney General							
Law Office	-	240,000	240,000	-	-	-	240,000
Criminal Investigations	610,313	1,033,622	1,643,935	847,010	362,945	1,209,955	433,980
Law Enforcement Acacdemy	830,132	1,834	831,966	196,438	-	196,438	635,528
Victim Services Division	11,086,510	385,488	11,471,998	4,807,441	161,006	4,968,447	6,503,551
Department of Environmental Quality							
Air Quality	2,860,847	-	2,860,847	1,209,968	5,267	1,215,235	1,645,612
Department of Audit							
Audit-Banking	4,767,565	32,560	4,800,125	2,161,937	11,346	2,173,283	2,626,842
Public Service Commission							
Universal Service Fund	6,664,532	1,854	6,666,386	2,081,047	37,400	2,118,447	4,547,939
Parks & Cultural Resources							
Cultural Resources	-	1,000,000	1,000,000	665,506	-	665,506	334,494
State Parks & Hist. Sites	7,246,387	6,160,000	13,406,387	2,612,838	347,637	2,960,475	10,445,912
DOC Special Projects	-	1,250,000	1,250,000	531,435	198,144	729,579	520,421
State Engineer							
Special Proj/Stream Gages	12,730	294,602	307,332	166,849	15,860	182,709	124,623
Fire Prevention							
Electrical Safety Admin	-	10,832	10,832	1,036	-	1,036	9,796
Fire Academy	-	35,478	35,478	32,508	-	32,508	2,970
Department of Health							
Public Health	3,929,525	351,577	4,281,102	1,915,383	110,607	2,025,990	2,255,112
Behavioral Health	3,511,242	4,178,848	7,690,090	4,485,241	20,857	4,506,098	3,183,992
Division on Aging	7,785,024	54,324	7,839,348	4,168,301	41,700	4,210,001	3,629,347
Department of Family Services							
Assistance & Services	713,340	-	713,340	226,193	318,944	545,137	168,203
Department of Workforce Services							
Administration & Support	50,000	-	50,000	2,526	-	2,526	47,474
State Lands and Investments							
Administration	-	33,163	33,163	7,960	-	7,960	25,203
Conferences	-	4,000,000	4,000,000	1,935,341	26,117	1,961,458	2,038,542
Emergency Fire Suppression	2,580,000	-	2,580,000	-	-	-	2,580,000
County Fire Asst Pay-Forestry	6,000,000	(4,000,000)	2,000,000	401,491	-	401,491	1,598,509
Transportation	2,000,000	-	2,000,000	439,575	641,789	1,081,364	918,636
Department of Corrections							
Corrections Operations	-	146,510	146,510	67,050	-	67,050	79,460
Supreme Court							
Administration	3,062,110	198,082	3,260,192	1,188,881	-	1,188,881	2,071,311
Judicial Systems Automation	3,949,352	333,434	4,282,786	1,109,359	-	1,109,359	3,173,427
CJP - Administration	607,455	4,798	612,253	125,073	-	125,073	487,180
Department of Education-New							
College & Career Readiness	600,000	-	600,000	170,714	-	170,714	429,286
TOTAL EXPENDITURES	81,670,471	21,265,972	102,936,443	37,316,017	2,978,878	40,294,895	62,641,548
NET INCOME (LOSS)	$ (12,490,904)	$ (2,410,183)	$ (14,901,087)	$ 8,454,808	$ (2,978,878)	$ 5,475,930	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Fund
Special Projects Fund-Restricted
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Other Taxes	$ 1,253,134	$ -	$ 1,253,134	$ 208,411	$ -	$ 208,411	$ (1,044,723)
Fines & Forfeitures	449,600	-	449,600	424,147	-	424,147	(25,453)
Interest Income	8,000,000	-	8,000,000	6,808,325	-	6,808,325	(1,191,675)
Charges for Sales and Services	37,716,293	7,748,127	45,464,420	75,024	-	75,024	(45,389,396)
Revenue from Others	365,508	2,025,781	2,391,289	21,852,516	-	21,852,516	19,461,227
Transfers	5,194,288	-	5,194,288	5,000,000	-	5,000,000	(194,288)
Federal	100,000	-	100,000	-	-	-	(100,000)
TOTAL REVENUES	53,078,823	9,773,908	62,852,731	34,368,423	-	34,368,423	(28,484,308)
EXPENDITURES							
2015-2016 Appropriations							
Secretary of State							
State Funds - Hava	-	225,534	225,534	-	-	-	225,534
Adjutant General							
Military Operations	-	65,693	65,693	33,535	-	33,535	32,158
Attorney General							
Tobacco Funds	1,207,075	2,027,330	3,234,405	484,537	-	484,537	2,749,868
Wildlife/Natural Resource Trust							
Wildlife Trust Income Acct	8,000,000	5,000,000	13,000,000	6,494,630	-	6,494,630	6,505,370
Department of Health							
Tobacco Funds	30,496,630	(4,026,670)	26,469,960	11,566,653	5,507,935	17,074,588	9,395,372
Department of Family Services							
Tobacco Funds	6,351,096	-	6,351,096	2,991,295	644,370	3,635,665	2,715,431
Department of Workforce Services							
Vocational Rehabilitation	-	1,253,134	1,253,134	468,959	24,192	493,151	759,983
Unemp. Ins. Revenue	655,888	-	655,888	42,954	23,923	66,877	589,011
Department of Corrections							
Tobacco Funds	11,653,488	23,114	11,676,602	4,672,638	976,876	5,649,514	6,027,088
TOTAL EXPENDITURES	58,364,177	4,568,135	62,932,312	26,755,201	7,177,296	33,932,497	28,999,815
NET INCOME (LOSS)	$ (5,285,354)	$ 5,205,773	$ (79,581)	$ 7,613,222	$ (7,177,296)	$ 435,926	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Community College Grants Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Coal Lease Bonus	$ 3,200,000	$ -	$ 3,200,000	$ 1,600,000	$ -	$ 1,600,000	$ (1,600,000)
TOTAL REVENUES	3,200,000	-	3,200,000	1,600,000	-	1,600,000	(1,600,000)
2015-2016 Appropriations							
Community College Contingency Res	3,200,000	-	3,200,000	1,600,000	-	1,600,000	1,600,000
TOTAL EXPENDITURES	3,200,000	-	3,200,000	1,600,000	-	1,600,000	1,600,000
NET INCOME (LOSS)	$ -	$ -	$ -	$ -	$ -	$ -	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Water Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Mineral Severance	$ -	$ -	$ -	$ 23,327,500	$ -	$ 23,327,500	$ 23,327,500
Use of Property	-	-	-	510,822	-	510,822	510,822
Interest Income	-	4,993,848	4,993,848	13,122,503	-	13,122,503	8,128,655
Charges for Sales and Services	-	246,931	246,931	383,294	-	383,294	136,363
Revenue from Others	-	1,002,200	1,002,200	522,200	-	522,200	(480,000)
Transfers	8,017,462	51,662,911	59,680,373	29,832,500	-	29,832,500	(29,847,873)
Federal	-	2,800,000	2,800,000	-	-	-	(2,800,000)
TOTAL REVENUES	8,017,462	60,705,890	68,723,352	67,698,819	-	67,698,819	(1,024,533)
EXPENDITURES							
2015-2016 Appropriations							
Agriculture							
Natural Resources Div	675,000	-	675,000	460,210	64,142	524,352	150,648
Attorney General							
Law Office	-	500,000	500,000	-	-	-	500,000
North Platte River	-	146,364	146,364	-	146,363	146,363	1
Big Horn Adjudication	-	441,774	441,774	-	-	-	441,774
Water Development							
Administration	8,017,462	56,137	8,073,599	4,125,052	461,506	4,586,558	3,487,041
Project Appropriations	-	2,133,120	2,133,120	-	-	-	2,133,120
Bear River Watershed Study	-	375,000	375,000	-	365,795	365,795	9,205
Broken Wheel Ranch Master Plan	-	100,000	100,000	-	97,400	97,400	2,600
Byron Master Plan	-	130,000	130,000	-	128,990	128,990	1,010
Centennial Well and Master Plan	-	175,000	175,000	-	174,000	174,000	1,000
Cowley Master Plan	-	135,000	135,000	-	-	-	135,000
Middle North Platte-Glendo Watershed Study	-	375,000	375,000	-	368,900	368,900	6,100
Opal Master Plan	-	100,000	100,000	-	100,000	100,000	-
Powder/Tongue Northeast Groundwater Analysis	-	275,000	275,000	-	-	-	275,000
Powder/Tongue Northeast River Basin Plan Update	-	375,000	375,000	-	368,600	368,600	6,400
Upper Laramie River Watershed Study	-	375,000	375,000	-	347,000	347,000	28,000
Upper Snake River Watershed Study	-	375,000	375,000	380	368,000	368,380	6,620
Statewide Water Research	-	397,338	397,338	-	397,338	397,338	-
Clearmont Test Well Study	-	750,000	750,000	-	567,400	567,400	182,600
Green River/Rock Springs/Sweetwater County JPB Pipeline Feas	-	125,000	125,000	-	122,030	122,030	2,970
High Meadow Ranch Level II	-	500,000	500,000	-	490,000	490,000	10,000
Newcastle Madison Well	-	1,450,000	1,450,000	-	1,175,790	1,175,790	274,210
Arapahoe Pipeline and Tank	-	1,926,920	1,926,920	-	-	-	1,926,920
Cambria Tank	-	626,450	626,450	-	-	-	626,450
Casper Zone II 2015	-	1,728,600	1,728,600	-	-	-	1,728,600
Indian Paintbrush Water Supply	-	616,400	616,400	-	-	-	616,400
Jamestown/Rio Vista Water Supply	-	4,288,000	4,288,000	-	-	-	4,288,000
Kaycee Replacement Tank	-	435,500	435,500	-	-	-	435,500
Kemmerer-Diamondville Water System	-	1,587,900	1,587,900	-	1,587,900	1,587,900	-
Lovell Tank/Zone 2 Improvements	-	2,401,950	2,401,950	-	-	-	2,401,950
Lower Nowood Rural Water Supply	-	1,423,750	1,423,750	-	-	-	1,423,750
Newcastle 2015	-	616,400	616,400	-	616,400	616,400	-
Pine Haven Well and Tank	-	2,077,000	2,077,000	-	2,077,000	2,077,000	-
Sheridan Leopard Street Pipeline	-	2,211,000	2,211,000	-	2,211,000	2,211,000	-
Squaw Creek Water Supply	-	308,200	308,200	-	-	-	308,200
Sweetwater Water Supply	-	562,800	562,800	-	-	-	562,800
Weather Modification Big Horn, Laramie, Medicine Bow & Sierr	-	1,447,500	1,447,500	-	1,062,943	1,062,943	384,557
Weather Modification Wind River Mountains-2016	-	170,000	170,000	-	-	-	170,000
Wheatland No. 7 Well	-	502,500	502,500	-	-	-	502,500
BSP - Colorado River Basin States Salinity Control Program	-	2,800,000	2,800,000	-	-	-	2,800,000
Weather Modification Wind River Mountains-2016	-	480,000	480,000	-	-	-	480,000
Wind River Weather Mod	-	484,000	484,000	280,255	112,300	392,555	91,445
Deaver Irrigation District Master Plan Update	-	162,000	162,000	9,818	145,353	155,171	6,829
LeClair Irrigation District Master Plan	-	175,000	175,000	171	172,960	173,131	1,869
Dry Creek Irrigation District Master Plan	-	150,000	150,000	-	143,400	143,400	6,600

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
Heart Mountain Canal Rehabilitation	$ -	$ 110,000	$ 110,000	$ -	$ 90,000	$ 90,000	$ 20,000
Big Horn Canal Underway	-	175,000	175,000	-	-	-	175,000
Casper Alcova Rehabilitation 2015	-	187,600	187,600	-	-	-	187,600
Dull Knife Reservoir Spillway Rehabilitation	-	1,715,000	1,715,000	-	-	-	1,715,000
Goshen Irrigation District-Guernsey Spillway Rehabilitation	-	449,570	449,570	-	-	-	449,570
Midvale Bull Lake Rehabiltation 2015	-	2,653,200	2,653,200	-	-	-	2,653,200
Hill Irrigation District-Guernsey Spillway Rehabilitation	-	36,850	36,850	-	-	-	36,850
Savery-Little Snake-Battle Creek Diversions	-	871,000	871,000	-	871,000	871,000	-
Sheridan 4 MG WTP Tank	-	2,144,000	2,144,000	-	2,144,000	2,144,000	-
Sheridan Supplemental Storage Level III	-	5,628,000	5,628,000	-	-	-	5,628,000
Shoshone Irrigation District Rehabilitation 2015	-	290,000	290,000	-	290,000	290,000	-
Wheatland Irrigation District Rehabilitation 2015	-	874,350	874,350	-	874,350	874,350	-
Wind River Irrigation Rehabilitation 2015	-	1,482,121	1,482,121	-	-	-	1,482,121
Greybull Valley Irrigation District Storage Enlargement	-	300,000	300,000	-	298,000	298,000	2,000
Meeks Cabin Dam Enlargement	-	600,000	600,000	-	293,500	293,500	306,500
New Fork Lake Dam Enlargement	-	300,000	300,000	-	-	-	300,000
Nowood River Storage-Alkali Creek	-	4,000,000	4,000,000	-	253,000	253,000	3,747,000
Shell Valley Storage - Leavitt Reservoir	-	4,500,000	4,500,000	37,264	194,887	232,151	4,267,849
Buffalo Bill Dam	-	9,000,000	9,000,000	9,000,000	-	9,000,000	-
State Engineer							
Interstate Streams Division	97,992	-	97,992	19,986	19,073	39,059	58,933
TOTAL EXPENDITURES	8,790,454	71,788,294	80,578,748	13,933,136	19,200,320	33,133,456	47,445,292
NET INCOME (LOSS)	$ (772,992)	$ (11,082,404)	$ (11,855,396)	$ 53,765,683	$ (19,200,320)	$ 34,565,363	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Workforce Development Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ -	$ -	$ 1,311,351	$ -	$ 1,311,351	$ 1,311,351
TOTAL REVENUES	-	-	-	1,311,351	-	1,311,351	1,311,351
EXPENDITURES							
2015-2016 Appropriations							
DWS-Administration	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET INCOME (LOSS)	$ -	$ -	$ -	$ 1,311,351	$ -	$ 1,311,351	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Mineral Royalties Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	$ -	$ -	$ -	$ 8,000,000	$ -	$ 8,000,000	$ 8,000,000
Federal Mineral Royalties	-	-	-	5,346,000	-	5,346,000	5,346,000
Coal Lease Bonus	-	-	-	215,609,844	-	215,609,844	215,609,844
Revenue from Others	-	6,314	6,314	6,314	-	6,314	-
Transfers	-	545	545	275,418,892	-	275,418,892	275,418,347
TOTAL REVENUES	-	6,859	6,859	504,381,050	-	504,381,050	504,374,191
2015-2016 Appropriations							
Transfer to Foundation	-	298,000,000	298,000,000	197,394,406	-	197,394,406	100,605,594
School Facilities-Operations	7,002,992	30,185	7,033,177	3,110,813	128,568	3,239,381	3,793,796
Planning, Design & Constr	-	244,636,577	244,636,577	33,373,725	-	33,373,725	211,262,852
Demolition, Land, Etc.	-	49,492,245	49,492,245	4,866,254	85,000	4,951,254	44,540,991
Major Maintenance	108,000,000	7,400,000	115,400,000	115,399,999	-	115,399,999	1
Engineering & Technical	5,949,741	-	5,949,741	2,367,658	1,648,543	4,016,201	1,933,540
TOTAL EXPENDITURES	120,952,733	599,559,007	720,511,740	356,512,855	1,862,111	358,374,966	362,136,774
NET INCOME (LOSS)	$ (120,952,733)	$ (599,552,148)	$ (720,504,881)	$ 147,868,195	$ (1,862,111)	$ 146,006,084	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Government Royalty Distributions Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Mineral Severance	$ -	$ -	$ -	$ 3,611,500	$ -	$ 3,611,500	$ 3,611,500
Federal Mineral Royalties	-	-	-	7,425,000	-	7,425,000	7,425,000
Coal Lease Bonus	-	-	-	5,625,000	-	5,625,000	5,625,000
TOTAL REVENUES	-	-	-	16,661,500	-	16,661,500	16,661,500
2015-2016 Appropriations							
Sections 300's	-	1,083,422	1,083,422	-	-	-	1,083,422
Local Gov Mineral Royalty	30,400,000	(83,422)	30,316,578	822,773	16,780,374	17,603,147	12,713,431
State Infrastructure Bank	-	2,000,000	2,000,000	-	-	-	2,000,000
TOTAL EXPENDITURES	30,400,000	(83,422)	33,400,000	822,773	16,780,374	17,603,147	12,713,431
NET INCOME (LOSS)	$ (30,400,000)	$ 83,422	$ (33,400,000)	$ 15,838,727	$ (16,780,374)	$ (941,647)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Farm Loan Loss Reserve Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	$ -	$ -	$ -	$ 867,170	$ -	$ 867,170	$ 867,170
Interest Income	-	-	-	223,106	-	223,106	223,106
Charges for Sales and Services	-	-	-	49,552	-	49,552	49,552
Revenue from Others	-	-	-	18	-	18	18
Non-Revenue Receipts	-	-	-	1,111	-	1,111	1,111
TOTAL REVENUES	-	-	-	1,140,957	-	1,140,957	1,140,957
EXPENDITURES							
2015-2016 Appropriations							
Farm Loan Program	-	3,000,000	3,000,000	1,147,748	-	1,147,748	1,852,252
Farm Loan Loss Reserve	-	200,000	200,000	463	-	463	199,537
TOTAL EXPENDITURES	-	3,200,000	3,200,000	1,148,211	-	1,148,211	2,051,789
NET INCOME (LOSS)	$ -	$ (3,200,000)	$ (3,200,000)	$ (7,254)	$ -	$ (7,254)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
State Revolving Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ -	$ -	$ 9,505,371	$ -	$ 9,505,371	$ 9,505,371
Charges for Sales and Services	-	-	-	90,462	-	90,462	90,462
Revenue from Others	-	-	-	24,715,060	-	24,715,060	24,715,060
Federal	-	200,000	200,000	17,974,675	-	17,974,675	17,774,675
TOTAL REVENUES	-	200,000	200,000	52,285,568	-	52,285,568	52,085,568
EXPENDITURES							
2015-2016 Appropriations							
Department of Environmental Quality							
Water Quality	425,000	-	425,000	177,118	-	177,118	247,882
Cash Bond	-	38,993,263	38,993,263	4,339,311	14,005,377	18,344,688	20,648,575
Wyo Water Development Office							
Safe Drinking Water	-	200,000	200,000	40,747	-	40,747	159,253
Office of State Lands & Investments							
Administration	35,701,391	(33,673,587)	2,027,804	446,192	21,000	467,192	1,560,612
State Revolving Fund	-	173,229,555	173,229,555	9,561,317	-	9,561,317	163,668,238
State Drinking Water	-	138,982,683	138,982,683	12,113,812	-	12,113,812	126,868,871
TOTAL EXPENDITURES	36,126,391	317,731,914	353,858,305	26,678,497	14,026,377	40,704,874	313,153,431
NET INCOME (LOSS)	$ (36,126,391)	$ (317,531,914)	$ (353,658,305)	$ 25,607,071	$ (14,026,377)	$ 11,580,694	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Miners' Hospital Land Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	$ -	$ -	$ -	$ 1,960,466	$ -	$ 1,960,466	$ 1,960,466
Interest Income	-	-	-	5,054,805	-	5,054,805	5,054,805
TOTAL REVENUES	-	-	-	7,015,271	-	7,015,271	7,015,271
EXPENDITURES							
2015-2016 Appropriations							
Miners Hospital Bd Admin	7,536,407	107,118	7,643,525	2,175,078	3,020,769	5,195,847	2,447,678
TOTAL EXPENDITURES	7,536,407	107,118	7,643,525	2,175,078	3,020,769	5,195,847	2,447,678
NET INCOME (LOSS)	$ (7,536,407)	$ (107,118)	$ (7,643,525)	$ 4,840,193	$ (3,020,769)	$ 1,819,424	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Omnibus Land Fund

For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	$ -	$ -	$ -	$ 3,833,083	$ -	$ 3,833,083	$ 3,833,083
Interest Income	-	-	-	1,679,138	-	1,679,138	1,679,138
TOTAL REVENUES	-	-	-	5,512,221	-	5,512,221	5,512,221
EXPENDITURES							
2015-2016 Appropriations							
Various Capital Construction	-	1,518,739	1,518,739	1,518,739	-	1,518,739	-
TOTAL EXPENDITURES	-	1,518,739	1,518,739	1,518,739	-	1,518,739	-
NET INCOME (LOSS)	$ -	$ (1,518,739)	$ (1,518,739)	$ 3,993,482	$ -	$ 3,993,482	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Donations and Bequests Fund

For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Licenses & Permits	$ -	$ -	$ -	$ 10,680	$ -	$ 10,680	$ 10,680
Fines & Forfeitures	10,000	-	10,000	10,442	-	10,442	442
Use of Property	781,562	(15,000)	766,562	556,804	-	556,804	(209,758)
Interest Income	-	-	-	273,523	-	273,523	273,523
Charges for Sales and Services	1,225,731	228,772	1,454,503	762,146	-	762,146	(692,357)
Revenue from Others	-	761,804	761,804	329,966	-	329,966	(431,838)
Transfers	669,307	-	669,307	-	-	-	(669,307)
Federal	-	-	-	5,205	-	5,205	5,205
Miscellaneous	759,574	(759,574)	-	-	-	-	-
TOTAL REVENUES	3,446,174	216,002	3,662,176	1,948,766	-	1,948,766	(1,713,410)
EXPENDITURES							
2015-2016 Appropriations							
Adjutant General							
Veterans Services	7,500	20,000	27,500	6,505	-	6,505	20,995
	20,000	11,791	31,791	-	-	-	31,791
State Parks & Cultural Resources							
State Parks & Hist Sites	-	10,000	10,000	7,909	-	7,909	2,091
Literature Bequest	-	10,000	10,000	6,999	-	6,999	3,001
Governor's Art Award	-	3,000	3,000	1,410	-	1,410	1,590
Department of Health							
HealthCare Financing	20,000	(20,000)	-	-	-	-	-
Behavioral Health	58,000	-	58,000	835	-	835	57,165
Division on Aging	845,386	35,489	880,875	158,458	4,392	162,850	718,025
Department of Family Services							
WGS Donation Fund	-	2,230	2,230	1,048	-	1,048	1,182
Department of Corrections							
WDOC Assistance Fund	972,183	-	972,183	342,202	12,629	354,831	617,352
Corrections Operations	-	1,253,568	1,253,568	523,512	7,499	531,011	722,557
Department of Education							
Douvas Scholarship	1,000	-	1,000	-	-	-	1,000
Montgomery Trust Fund	468,495	-	468,495	164,073	-	164,073	304,422
TOTAL EXPENDITURES	2,392,564	1,326,078	3,718,642	1,212,951	24,520	1,237,471	2,481,171
NET INCOME (LOSS)	$ 1,053,610	$ (1,110,076)	$ (56,466)	$ 735,815	$ (24,520)	$ 711,295	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Wyoming Wildlife Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ 900,000	$ 900,000	$ 760,876	$ -	$ 760,876	$ (139,124)
TOTAL REVENUES	-	900,000	900,000	760,876	-	760,876	(139,124)
EXPENDITURES							
2015-2016 Appropriations							
Wildlife Trust	-	2,623,600	2,623,600	1,401,691	160,859	1,562,550	1,061,050
TOTAL EXPENDITURES	-	2,623,600	2,623,600	1,401,691	160,859	1,562,550	1,061,050
NET INCOME (LOSS)	$ -	$ (1,723,600)	$ (1,723,600)	$ (640,815)	$ (160,859)	$ (801,674)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Endowment Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ -	$ -	$ 43,556,075	$ -	$ 43,556,075	$ 43,556,075
Transfers	-	-	-	11,748,055	-	11,748,055	11,748,055
TOTAL REVENUES	-	-	-	55,304,130	-	55,304,130	55,304,130
EXPENDITURES							
2015-2016 Appropriations							
Endowments	-	180,500,000	180,500,000	55,304,131	-	55,304,131	125,195,869
TOTAL EXPENDITURES	-	180,500,000	180,500,000	55,304,131	-	55,304,131	125,195,869
NET INCOME (LOSS)	$ -	$ (180,500,000)	$ (180,500,000)	$ (1)	$ -	$ (1)	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Nonmajor Special Revenue Funds

Retirees Prefunded Health Insurance Fund

For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ -	$ -	$ 554,693	$ -	$ 554,693	$ 554,693
Revenue from Others	-	-	-	2,082,951	-	2,082,951	2,082,951
TOTAL REVENUES	-	-	-	2,637,644	-	2,637,644	2,637,644
EXPENDITURES							
2015-2016 Appropriations							
Retiree Health Insurance	-	6,000,000	6,000,000	3,865,694	-	3,865,694	2,134,306
TOTAL EXPENDITURES	-	6,000,000	6,000,000	3,865,694	-	3,865,694	2,134,306
NET INCOME (LOSS)	$ -	$ (6,000,000)	$ (6,000,000)	$ (1,228,050)	$ -	$ (1,228,050)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
Oil Surcharge Conservation Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ -	$ -	$ 114,065	$ -	$ 114,065	$ 114,065
Transfers	-	495,908	495,908	-	-	-	(495,908)
TOTAL REVENUES	-	495,908	495,908	114,065	-	114,065	(381,843)
EXPENDITURES							
2015-2016 Appropriations							
Petroleum Violation	-	490,000	490,000	35,000	180,000	215,000	275,000
Stripper Wells	-	5,908	5,908	5,700	188	5,888	20
TOTAL EXPENDITURES	-	495,908	495,908	40,700	180,188	220,888	275,020
NET INCOME (LOSS)	$ -	$ -	$ -	$ 73,365	$ (180,188)	$ (106,823)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Nonmajor Special Revenue Funds
State Land Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	$ -	$ -	$ -	$ 5,854,714	$ -	$ 5,854,714	$ 5,854,714
Interest Income	-	-	-	964,447	-	964,447	964,447
Transfers	1,149,039	5,000,000	6,149,039	5,000,000	-	5,000,000	$ (1,149,039)
TOTAL REVENUES	1,149,039	5,000,000	6,149,039	11,819,161	-	11,819,161	5,670,122
EXPENDITURES							
2015-2016 Appropriations							
State Hospital Permanent Land Fund	815,014	-	815,014	184,986	58,837	243,823	571,191
State Training School Perm Land Fund	334,025	-	334,025	168,669	23,997	192,666	141,359
TOTAL EXPENDITURES	1,149,039	-	1,149,039	353,655	82,834	436,489	712,550
NET INCOME (LOSS)	$ -	$ 5,000,000	$ 5,000,000	$ 11,465,506	$ (82,834)	$ 11,382,672	

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Major Permanent Trust Funds

Common School Land Fund

For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	$ -	$ -	$ -	$ 196,490,876	$ -	$ 196,490,876	$ 196,490,876
Interest Income	-	-	-	4,746,184	-	4,746,184	4,746,184
Transfers	-	-	-	282,835,475	-	282,835,475	282,835,475
Miscellaneous	-	-	-	31,546	-	31,546	31,546
TOTAL REVENUES	-	-	-	484,104,081	-	484,104,081	484,104,081
EXPENDITURES							
2015-2016 Appropriations							
FL Board Rev Bonds	-	8,450,000	8,450,000	3,919,456	-	3,919,456	4,530,544
TOTAL EXPENDITURES	-	8,450,000	8,450,000	3,919,456	-	3,919,456	4,530,544
NET INCOME (LOSS)	$ -	$ (8,450,000)	$ (8,450,000)	$ 480,184,625	$ -	$ 480,184,625	

The following Budget to Actual Schedules represent those funds within the General Fund Class that do not qualify as Special Revenue Funds per GASB 54, but have legally adopted budgets:

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Other Governmental Funds
Federal Natural Resources Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ -	$ -	$ 84,427	$ -	$ 84,427	$ 84,427
Transfers	-	2,200,000	2,200,000	2,200,846	-	2,200,846	846
TOTAL REVENUES	-	2,200,000	2,200,000	2,285,273	-	2,285,273	85,273
EXPENDITURES							
2015-2016 Appropriations							
Governor's Office							
Federal Natural Resource	-	2,200,000	2,200,000	730,909	759,446	1,490,355	709,645
TOTAL EXPENDITURES	-	2,200,000	2,200,000	730,909	759,446	1,490,355	709,645
NET INCOME (LOSS)	$ -	$ -	$ -	$ 1,554,364	$ (759,446)	$ 794,918	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Other Governmental Funds
Wyo-Star Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	$ 1,454,171	$ -	$ 1,454,171	$ 768,901	$ -	$ 768,901	$ (685,270)
TOTAL REVENUES	1,454,171	-	1,454,171	768,901	-	768,901	(685,270)
EXPENDITURES							
2015-2016 Appropriations							
State Treasurer							
Manager Payments	1,454,171	-	1,454,171	734,260	719,910	1,454,170	1
TOTAL EXPENDITURES	1,454,171	-	1,454,171	734,260	719,910	1,454,170	1
NET INCOME (LOSS)	$ -	$ -	$ -	$ 34,641	$ (719,910)	$ (685,269)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Other Governmental Funds
Investment Managers Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ 51,690,387	$ -	$ 51,690,387	$ 26,929,095	$ -	$ 26,929,095	$ (24,761,292)
Revenue from Others	264,864	-	264,864	96,525	-	96,525	(168,339)
TOTAL REVENUES	51,955,251	-	51,955,251	27,025,620	-	27,025,620	(24,929,631)
EXPENDITURES							
2015-2016 Appropriations							
State Treasurer							
Manager Payments	51,955,251	317,315	52,272,566	19,665,441	30,487,900	50,153,341	2,119,225
TOTAL EXPENDITURES	51,955,251	317,315	52,272,566	19,665,441	30,487,900	50,153,341	2,119,225
NET INCOME (LOSS)	$ -	$ (317,315)	$ (317,315)	$ 7,360,179	$ (30,487,900)	$ (23,127,721)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Other Governmental Funds
LSO Laptop Computers Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Miscellaneous	$ -	$ -	$ -	$ 11,829	$ -	$ 11,829	$ 11,829
TOTAL REVENUES	-	-	-	11,829	-	11,829	11,829
EXPENDITURES							
2015-2016 Appropriations							
Legislative Service Office	-	13,265	13,265	4,615	-	4,615	8,650
TOTAL EXPENDITURES	-	13,265	13,265	4,615	-	4,615	8,650
NET INCOME (LOSS)	$ -	$ (13,265)	$ (13,265)	$ 7,214	$ -	$ 7,214	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Other Governmental Funds
Strategic Investments and Projects Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Transfers	$ 13,385,995	$ 45,125,000	$ 58,510,995	$ 45,125,000	$ -	$ 45,125,000	$ (13,385,995)
TOTAL REVENUES	13,385,995	45,125,000	58,510,995	45,125,000	-	45,125,000	(13,385,995)
EXPENDITURES							
2015-2016 Appropriations							
Secretary of State							
Rules Tracking Program	692,063	125,000	817,063	-	-	-	817,063
State Auditor							
SIPA Transfers	-	85,000,000	85,000,000	85,000,000	-	85,000,000	-
Water Development							
Gillette Madison Pipeline	13,385,995	-	13,385,995	13,385,995	-	13,385,995	-
Department of Transportation							
Wyolink		3,252,400	3,252,400	-	-	-	3,252,400
University of Wyoming							
State Aid		1,500,000	1,500,000	-	-	-	1,500,000
Enteprise Technology Services							
Enterprise Core Services	9,799,246	-	9,799,246	5,352,781	120,486	5,473,267	4,325,979
TOTAL EXPENDITURES	23,877,304	89,877,400	113,754,704	103,738,776	120,486	103,859,262	9,895,442
NET INCOME (LOSS)	$ (10,491,309)	$ (44,752,400)	$ (55,243,709)	$ (58,613,776)	$ (120,486)	$ (58,734,262)	

Schedule of Revenues & Expenditures
(Budget & Actual)
Budgeted Other Governmental Funds
Drug Court Program Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ 877,167	$ 877,167	$ 250,860	$ -	$ 250,860	$ (626,307)
Transfers	-	10,450,627	10,450,627	3,750,880	-	3,750,880	(6,699,747)
TOTAL REVENUES	-	11,327,794	11,327,794	4,001,740	-	4,001,740	(7,326,054)
EXPENDITURES							
2015-2016 Appropriations							
Department of Health							
Behavioral Health	-	11,327,794	11,327,794	3,391,065	916,431	4,307,496	7,020,298
TOTAL EXPENDITURES	-	11,327,794	11,327,794	3,391,065	916,431	4,307,496	7,020,298
NET INCOME (LOSS)	$ -	$ -	$ -	$ 610,675	$ (916,431)	$ (305,756)	

WYOMING
18 90
STATE AUDITOR

PROPRIETARY FUNDS

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprise, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Liquor Commission Fund-This fund is used to account for the operation of the State Liquor Commission, which purchases and sells alcohol products to businesses throughout the State.

Canteen Fund-This fund is used to account for the purchase and sale of consumable goods to residents at the State institutions.

Subsidence Insurance Fund-This fund is used to account for insurance premiums received and claims payments made for house and land subsidence in subsurface mining areas. (Note that claims payments are currently being made from a federal grant in another fund. This fund is currently only receiving premiums, but it is the goal of the federal program to eventually make this program self sufficient.).

Honor Farm Agricultural Sales Fund-This fund is used to account for the revenues and expenses of producing and selling agricultural products to State institutions and other consumers by the Honor Farm.

Wyoming Health Insurance Fund-This fund is used to account for premiums received from residents unable to obtain health insurance and the expense of purchasing insurance for these residents.

Unemployment Insurance Fund-This fund is used to account for payments made for unemployment insurance benefits.

Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2015

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
ASSETS			
Current Assets			
Cash and Pooled Investments	$ 953,484	$ 709,661	$ 2,542,671
Cash and Investments with Trustee	54,063	70,787	241,521
Amounts on Deposit with U.S. Treasury	-	-	-
Accounts Receivable (net)	1,548,916	51,490	175,731
Interest Receivable	-	1,146	17,944
Taxes Receivable	-	-	-
Due from Other Funds	-	-	-
Due from Other Governments	-	-	-
Inventory	17,995,230	313,107	-
Prepaids	179,400	-	-
Total Current Assets	20,731,093	1,146,191	2,977,867
Noncurrent Assets			
Cash and Pooled Investments	1,054,198	784,620	2,811,245
Amounts on Deposit with U.S. Treasury	-	-	-
Equipment	388,918	2,833	-
Total Non-Current Assets	1,443,116	787,453	2,811,245
Total Assets	22,174,209	1,933,644	5,789,112
DEFERRED OUTFLOW OF RESOURCES			
Pension Related	178,951	-	-
Total Deferred Outflows of Resources	178,951	-	-
LIABILITIES			
Current Liabilities			
Accounts Payable	8,877,277	185,180	457,716
Liability Under Securities Lending	54,060	70,783	241,507
Due to Other Funds	342,558	-	-
Due to Other Governments	-	-	-
Compensated Absences Payable	192,989	-	-
Claims and Benefits Payable	-	-	-
Unearned Revenue	-	-	-
Total Current Liabilities	9,466,884	255,963	699,223
Long-term Liabilities			
Compensated Absences Payable	156,217	-	-
Net Pension Liability	1,493,768	-	-
Total Non-Current Liabilities	1,649,985	-	-
Total Liabilities	11,116,869	255,963	699,223
DEFERRED INFLOWS OF RESOURCES			
Pension Related	23,519	-	-
Total Deferred Inflows of Resources	23,519	-	-
NET POSITION			
Invested in Capital Assets	388,918	2,833	-
Restricted for Unemployment Insurance	-	-	-
Unrestricted	10,823,854	1,674,848	5,089,889
Total Net Position	$ 11,212,772	$ 1,677,681	$ 5,089,889

Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Unemployment Insurance Fund	Total
$ 839,487	$ 4,550,214	$ 4,008,693	$ 13,604,210
82,709	363,554	2,166,963	2,979,597
-	-	81,176,738	81,176,738
60,157	558,735	1,922,525	4,317,554
-	27,010	-	46,100
-	-	22,190,412	22,190,412
-	142,159	2,384,171	2,526,330
-	-	2,320,838	2,320,838
-	-	-	18,308,337
-	-	-	179,400
982,353	5,641,672	116,170,340	147,649,516
928,159	5,030,838	46,101,526	56,710,586
-	-	269,172,966	269,172,966
72,568	-	-	464,319
1,000,727	5,030,838	315,274,492	326,347,871
1,983,080	10,672,510	431,444,832	473,997,387
-	-	-	178,951
-	-	-	178,951
160,117	1,571,183	7,013,243	18,264,716
82,704	363,534	2,166,841	2,979,429
374	-	1,591,868	1,934,800
-	-	2,520,311	2,520,311
-	-	-	192,989
-	5,206,332	1,514,202	6,720,534
-	90,370	-	90,370
243,195	7,231,419	14,806,465	32,703,149
-	-	-	156,217
-	-	-	1,493,768
-	-	-	1,649,985
243,195	7,231,419	14,806,465	34,353,134
-	-	-	23,519
-	-	-	23,519
72,568	-	-	464,319
-	-	416,638,367	416,638,367
1,667,317	3,441,091	-	22,696,999
$ 1,739,885	$ 3,441,091	$ 416,638,367	$ 439,799,685

Combining Statement of Revenues, Expenses, and Changes in Net Position

Nonmajor Enterprise Funds

For the Year Ended June 30, 2015

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
OPERATING REVENUES			
Charges for Sales and Services	$ 110,207,721	$ 2,426,022	$ 25,335
Total Revenues	110,207,721	2,426,022	25,335
OPERATING EXPENSES			
Salaries and Wages	1,854,964	-	-
Employee Benefits	974,963	-	-
Travel	29,785	-	-
Purchases for Resale	91,383,372	2,121,234	-
Rental, Supplies and Services	741,869	121,004	-
Contracted Services	456,960	25,291	-
Claims and Benefits Expense	15	18,914	-
Depreciation Expense	97,635	587	-
Total Operating Expenses	95,539,563	2,287,030	-
Operating Income (Loss)	14,668,158	138,992	25,335
NONOPERATING REVENUES (EXPENSES)			
Grant and Aid Payments	-	-	-
Investment Income	-	8,142	127,494
Net Increase/(Decrease) in the Fair Market Value of Investments	(19,081)	(24,741)	(84,909)
Gain/(Loss) on Disposal of Capital Assets	-	(282)	-
Total Nonoperating Revenues (Expenses)	(19,081)	(16,881)	42,585
Income (Loss) Before Transfers	14,649,077	122,111	67,920
Transfers from Other Funds	-	10,000	-
Transfers to Other Funds	(14,450,000)	-	(2,890)
Change in Net Position	199,077	132,111	65,030
Net Position-Beginning	12,280,033	1,545,570	5,024,859
Prior Period Adjustment (Note 1(F))	(1,266,338)	-	-
Net Position-Beginning, restated	11,013,695	1,545,570	5,024,859
Net Position-Ending	$ 11,212,772	$ 1,677,681	$ 5,089,889

Honor Farm Agricultural Sales Fund	Wyoming Health Insurance Fund	Unemployment Insurance Fund	Total
$ 866,178	$ 7,587,750	$ 91,441,613	$ 212,554,619
866,178	7,587,750	91,441,613	212,554,619
60,918	-	-	1,915,882
-	-	-	974,963
5,764	-	-	35,549
-	-	-	93,504,606
335,289	-	-	1,198,162
18,980	136,788	-	638,019
-	12,819,614	84,233,743	97,072,286
12,269	-	-	110,491
433,220	12,956,402	84,233,743	195,449,958
432,958	(5,368,652)	7,207,870	17,104,661
-	219,060	2,977,231	3,196,291
-	228,413	8,200,905	8,564,954
(28,326)	(140,081)	(684,829)	(981,967)
-	-	-	(282)
(28,326)	307,392	10,493,307	10,778,996
404,632	(5,061,260)	17,701,177	27,883,657
-	-	2,384,171	2,394,171
-	-	-	(14,452,890)
404,632	(5,061,260)	20,085,348	15,824,938
1,335,253	8,502,351	396,553,019	425,241,085
-	-	-	(1,266,338)
1,335,253	8,502,351	396,553,019	423,974,747
$ 1,739,885	$ 3,441,091	$ 416,638,367	$ 439,799,685

Combining Statement of Cash Flows

Nonmajor Enterprise Funds
For the Year Ended June 30, 2015

	Liquor Commission Fund	Canteen Fund	Subsidence Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Charges for Sales and Services	$ 110,248,056	$ 2,426,026	$ 25,404
Cash Payments to Suppliers for Goods and Services	(91,182,516)	(2,378,090)	-
Cash Payment to Employees for Services	(2,788,001)	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	16,277,539	47,936	25,404
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Grants Received	-	-	-
Transfers In	-	10,000	-
Transfers Out	(14,450,000)	-	(2,890)
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	(14,450,000)	10,000	(2,890)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of Capital Assets	(124,568)	-	-
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(124,568)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income	-	8,162	128,192
Change in the Fair Value of Investments	(19,081)	(24,741)	(84,909)
Securities Lending Collateral	(102,136)	(114,728)	(430,273)
Net Change in Pooled Investments Trade Receivable/Payable	9,750	19,262	52,447
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(111,467)	(112,045)	(334,543)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,591,504	(54,109)	(312,029)
CASH AND CASH EQUIVALENTS, JULY 1, 2014	470,241	1,619,177	5,907,466
CASH AND CASH EQUIVALENTS, JUNE 30, 2015	$ 2,061,745	$ 1,565,068	$ 5,595,437
OPERATING INCOME (LOSS)	$ 14,668,158	$ 138,992	$ 25,335
Adjustments to Reconcile Operating Income (Loss) to Net Cash			
Depreciation	97,635	587	-
Change in Deferred Outflows of Resources	(178,951)	-	-
Change in Net Pension Liability	227,430	-	-
Change in Deferred Inflows of Resources	23,519	-	-
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable and Taxes Receivable	40,335	4	69
(Increase) Decrease in Due from Other Funds	-	-	-
(Increase) Decrease in Due from Other Governments	-	-	-
(Increase) Decrease in Inventories	1,432,969	(19,174)	-
(Increase) Decrease in Prepaid Expense	5,777	-	-
Increase (Decrease) in Unearned Revenue	-	-	-
Increase (Decrease) in Due to Other Funds and Other Governments	115,537	-	-
Increase (Decrease) in Accounts Payable	(154,598)	(72,473)	-
Increase (Decrease) in Claims and Benefits Payable	-	-	-
Increase (Decrease) in Compensated Absences	(272)	-	-
Total Adjustments	1,609,381	(91,056)	69
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ 16,277,539	$ 47,936	$ 25,404
Reconciliation of Cash and Cash Equivalents to Amounts Shown in the Statement of Net Position			
Cash and Pooled Investments	$ 2,007,682	$ 1,494,281	$ 5,353,916
Cash and Investments with Trustee	54,063	70,787	241,521
Amounts on Deposit with U.S. Treasury	-	-	-
Cash and Cash Equivalents shown on Statement of Net Position	$ 2,061,745	$ 1,565,068	$ 5,595,437

Honor Farm Agriculture Sales Fund	Wyoming Health Insurance Fund	Unemployment Insurance Fund	Total
$ 866,178	$ 7,802,378	$ 101,856,598	$ 223,224,640
(361,455)	(13,367,021)	(82,723,449)	(190,012,531)
(66,682)	-	-	(2,854,683)
438,041	(5,564,643)	19,133,149	30,357,426
-	219,060	2,977,231	3,196,291
-	-	2,384,171	2,394,171
-	-	-	(14,452,890)
-	219,060	5,361,402	(8,862,428)
(31,950)	-	-	(156,518)
(31,950)	-	-	(156,518)
-	256,148	8,200,905	8,593,407
(28,326)	(140,081)	(684,829)	(981,967)
(88,540)	(1,608,158)	(4,078,405)	(6,422,240)
38,059	(249,328)	396,082	266,272
(78,807)	(1,741,419)	3,833,753	1,455,472
327,284	(7,087,002)	28,328,304	22,793,952
1,523,071	17,031,608	374,298,582	400,850,145
$ 1,850,355	$ 9,944,606	$ 402,626,886	$ 423,644,097
$ 432,958	$ (5,368,652)	$ 7,207,870	$ 17,104,661
12,269	-	-	110,491
-	-	-	(178,951)
-	-	-	227,430
-	-	-	23,519
-	242,913	13,537,965	13,821,286
-	108,208	(2,384,171)	(2,275,963)
-	-	(738,809)	(738,809)
-	-	-	1,413,795
-	-	-	5,777
-	(136,493)	-	(136,493)
50	-	654,913	770,500
(7,236)	(140,619)	785,203	410,277
-	(270,000)	70,178	(199,822)
-	-	-	(272)
5,083	(195,991)	11,925,279	13,252,765
$ 438,041	$ (5,564,643)	$ 19,133,149	$ 30,357,426
$ 1,767,646	$ 9,581,052	$ 50,110,219	$ 70,314,796
82,709	363,554	2,166,963	2,979,597
-	-	350,349,704	350,349,704
$ 1,850,355	$ 9,944,606	$ 402,626,886	$ 423,644,097

Schedule of Revenues & Expenses

(Budget & Actual)

Budgeted Major Enterprise Fund
Workers' Compensation Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Fines & Forfeitures	$ -	$ -	$ -	$ 2,333,415	$ -	$ 2,333,415	$ 2,333,415
Interest Income	-	-	-	89,494,795	-	89,494,795	89,494,795
Revenue from Others	453,332,886	229,902	453,562,788	256,837,524	-	256,837,524	(196,725,264)
Federal Funds	3,708,824	27,247	3,736,071	883,321	-	883,321	(2,852,750)
TOTAL REVENUES	457,041,710	257,149	457,298,859	349,549,055	-	349,549,055	(107,749,804)
EXPENSES							
2015-2016 Appropriations							
Admin & Support	2,049,445	20,629	2,070,074	890,877	1,703	892,580	1,177,494
Workers' Safety and Comp	49,951,574	1,344,101	51,295,675	18,867,191	4,941,040	23,808,231	27,487,444
Workers' Compensation Fund	-	403,953,740	403,953,740	184,387,217	255,189	184,642,406	219,311,334
TOTAL EXPENSES	52,001,019	405,318,470	457,319,489	204,145,285	5,197,932	209,343,217	247,976,272
NET INCOME (LOSS)	$ 405,040,691	$ (405,061,321)	$ (20,630)	$ 145,403,770	$ (5,197,932)	$ 140,205,838	

Schedule of Revenues & Expenses
(Budget & Actual)
Budgeted Nonmajor Enterprise Fund
Liquor Commission Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	$ 209,921,479	$ 50,499	$ 209,971,978	$ 110,341,151	$ -	$ 110,341,151	$ (99,630,827)
TOTAL REVENUES	209,921,479	50,499	209,971,978	110,341,151	-	110,341,151	(99,630,827)
EXPENSES							
2015-2016 Appropriations							
Liquor Division	7,921,479	50,499	7,971,978	3,664,479	479,242	4,143,721	3,828,257
Liquor Sales & Purchase	175,000,000	-	175,000,000	90,265,264	-	90,265,264	84,734,736
General Fund Transfers	27,000,000	-	27,000,000	14,450,000	-	14,450,000	12,550,000
TOTAL EXPENSES	209,921,479	50,499	209,971,978	108,379,743	479,242	108,858,985	101,112,993
NET INCOME (LOSS)	$ -	$ -	$ -	$ 1,961,408	$ (479,242)	$ 1,482,166	

Schedule of Revenues & Expenses
(Budget & Actual)
Budgeted Nonmajor Enterprise Fund
Canteen Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Sales Tax	$ -	$ -	$ -	$ (206)	$ -	$ (206)	$ (206)
Interest Income	-	-	-	8,190	-	8,190	8,190
Charges for Sales and Services	4,862,512	103,502	4,966,014	2,263,000	-	2,263,000	(2,703,014)
Revenue from Others	167,542	-	167,542	83,710	-	83,710	(83,832)
Transfer	100,000	25,000	125,000	10,000	-	10,000	(115,000)
TOTAL REVENUES	5,130,054	128,502	5,258,556	2,364,694	-	2,364,694	(2,893,862)
EXPENSES							
2015-2016 Appropriations							
WDOC Commissaries	4,402,512	-	4,402,512	2,050,242	147,450	2,197,692	2,204,820
Cultural Resources	70,000	115,000	185,000	132,571	-	132,571	52,429
State Parks & Hist. Sites	30,000	10,000	40,000	18,572	-	18,572	21,428
Law Enforcement Academy	70,000	-	70,000	17,958	3,050	21,008	48,992
Girls' School/Canteen	-	3,502	3,502	588	-	588	2,914
Behavioral Health	390,000	-	390,000	45,547	-	45,547	344,453
Aging Division	167,542	-	167,542	71,261	-	71,261	96,281
TOTAL EXPENSES	5,130,054	128,502	5,258,556	2,336,739	150,500	2,487,239	2,771,317
NET INCOME (LOSS)	$ -	$ -	$ -	$ 27,955	$ (150,500)	$ (122,545)	

Schedule of Revenues & Expenses
(Budget & Actual)
Budgeted Nonmajor Enterprise Fund
Subsidence Insurance Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ -	$ -	$ 128,687	$ -	$ 128,687	$ 128,687
Revenue from Others	-	-	-	25,336	-	25,336	25,336
TOTAL REVENUES	-	-	-	154,023	-	154,023	154,023
EXPENSES							
2015-2016 Appropriations							
Subsidence Insurance Premium	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-	-
NET INCOME (LOSS)	$ -	$ -	$ -	$ 154,023	$ -	$ 154,023	

Schedule of Revenues & Expenses
(Budget & Actual)
Budgeted Nonmajor Enterprise Fund
Honor Farm Agricultural Sales Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	$ 863,371	$ -	$ 863,371	$ 866,178	$ -	$ 866,178	$ 2,807
TOTAL REVENUES	863,371	-	863,371	866,178	-	866,178	2,807
EXPENSES							
2015-2016 Appropriations							
Honor Farm	863,371	-	863,371	459,057	61,298	520,355	343,016
TOTAL EXPENSES	863,371	-	863,371	459,057	61,298	520,355	343,016
NET INCOME (LOSS)	$ -	$ -	$ -	$ 407,121	$ (61,298)	$ 345,823	

Schedule of Revenues & Expenses
(Budget & Actual)

Budgeted Nonmajor Enterprise Fund
Wyoming Health Insurance Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Taxes:							
Other Taxes	$ 25,640,655	$ -	$ 25,640,655	$ 2,684,938	$ -	$ 2,684,938	$ (22,955,717)
Interest Income	963,691	-	963,691	260,059	-	260,059	(703,632)
Charges for Sales and Services	23,559,211	-	23,559,211	4,976,576	-	4,976,576	(18,582,635)
Federal Funds	-	438,121	438,121	219,060	-	219,060	(219,061)
TOTAL REVENUES	50,163,557	438,121	50,601,678	8,140,633	-	8,140,633	(42,461,045)
EXPENSES							
2015-2016 Appropriations							
Health Insurance Pool	23,362,277	438,121	23,800,398	4,998,585	-	4,998,585	18,801,813
Wy Small Employer Health	26,801,280	-	26,801,280	7,204,587	-	7,204,587	19,596,693
TOTAL EXPENSES	50,163,557	438,121	50,601,678	12,203,172	-	12,203,172	38,398,506
NET INCOME (LOSS)	$ -	$ -	$ -	$ (4,062,539)	$ -	$ (4,062,539)	

WYOMING
18 90
STATE AUDITOR

INTERNAL SERVICE FUNDS

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Computer Technology Fund-This fund is used to account for the activities of the Computer Technology Division, which provides computer services to State agencies.

Motor Vehicle Fund-This fund is used to account for the activities of the Motor Vehicle Division, which provides transportation services to State agencies.

Group Insurance Fund-This fund is used to account for the activities of the Group Insurance Board, which provides insurance coverage to State employees.

Wyoming Surplus Property Fund-This fund is used to account for the activities of the Surplus Property Division, which collects, distributes, and sells surplus property to federal, state, and local governments.

Personnel/Training Fund-This fund is used to account for the training classes and services provided by the State's Personnel Division.

State Self Insurance Fund-This fund is used to account for the activities of the State's Self Insurance Pool, which insures agency property against theft and damage.

Combining Statement of Net Position

Internal Service Funds

June 30, 2015

	Computer Technology Fund	Motor Vehicle Fund	Group Insurance Fund
ASSETS			
Current Assets			
Cash and Pooled Investments	$ 2,122,476	$ 4,129,573	$ 27,753,561
Cash and Investments with Trustee	194,576	404,556	2,356,545
Accounts Receivable (net)	141,521	294,246	1,717,881
Interest Receivable	-	-	175,079
Due from Other Funds	1,446,388	703,491	-
Due from Component Units	580,353	20,203	-
Inventory	32,503	-	-
Total Current Assets	4,517,817	5,552,069	32,003,066
Noncurrent Assets			
Cash and Pooled Investments	2,346,667	4,565,768	30,685,083
Equipment	1,977,588	12,740	5,073
Vehicles	-	9,573,166	-
Intangible Assets-Depreciable	57,993	-	-
Total Non-Current Assets	4,382,248	14,151,674	30,690,156
Total Assets	8,900,065	19,703,743	62,693,222
LIABILITIES			
Current Liabilities			
Accounts Payable	1,425,709	1,039,038	4,593,644
Liability Under Securities Lending	194,565	404,533	2,356,412
Due to Other Funds	1,255	437	45,388
Due to Other Governments	20,267	-	-
Compensated Absences Payable	494,029	30,141	66,800
Claims and Benefits Payable	-	-	28,641,763
Unearned Revenue	-	-	12,533,076
Total Current Liabilities	2,135,825	1,474,149	48,237,083
Long-term Liabilities			
Compensated Absences Payable	402,176	37,881	66,403
Claims and Benefits Payable	-	-	437,745
Total Non-Current Liabilities	402,176	37,881	504,148
Total Liabilities	2,538,001	1,512,030	48,741,231
NET POSITION			
Invested in Capital Assets	2,035,581	9,585,906	5,073
Unrestricted	4,326,483	8,605,807	13,946,918
Total Net Position	$ 6,362,064	$ 18,191,713	$ 13,951,991

Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Total
$ 19,929	$ 11,372	$ 27,081,072	$ 61,117,983
1,893	1,431	2,577,093	5,536,094
1,378	1,041	1,875,088	4,031,155
140	-	191,464	366,683
-	-	-	2,149,879
-	-	-	600,556
-	-	-	32,503
23,340	13,844	31,724,717	73,834,853
22,035	12,574	29,941,562	67,573,689
-	182	-	1,995,583
-	-	-	9,573,166
-	-	-	57,993
22,035	12,756	29,941,562	79,200,431
45,375	26,600	61,666,279	153,035,284
3,588	4,769	5,230,838	12,297,586
1,893	1,431	2,576,948	5,535,782
-	4	528	47,612
-	-	-	20,267
-	-	7,010	597,980
-	-	2,283,922	30,925,685
-	-	-	12,533,076
5,481	6,204	10,099,246	61,957,988
-	-	870	507,330
-	-	1,408,348	1,846,093
-	-	1,409,218	2,353,423
5,481	6,204	11,508,464	64,311,411
-	182	-	11,626,742
39,894	20,214	50,157,815	77,097,131
$ 39,894	$ 20,396	$ 50,157,815	$ 88,723,873

Combining Statement of Revenues, Expenses, and Changes in Net Position

Internal Service Funds

For the Year Ended June 30, 2015

	Computer Technology Fund	Motor Vehicle Fund	Group Insurance Fund
OPERATING REVENUES			
Charges for Sales and Services	$ 22,148,680	$ 7,072,557	$ 271,169,505
Total Revenues	22,148,680	7,072,557	271,169,505
OPERATING EXPENSES			
Salaries and Wages	5,089,370	369,935	587,680
Employee Benefits	2,286,578	207,790	292,997
Travel	41,846	5,715	6,227
Purchases for Resale	70,387	-	-
Rental, Supplies and Services	11,187,982	2,956,470	3,118,133
Contracted Services	2,911,790	25,074	3,643,700
Claims and Benefits Expense	-	-	271,350,297
Depreciation Expense	2,103,872	2,948,891	1,501
Total Operating Expenses	23,691,825	6,513,875	279,000,535
Operating Income (Loss)	(1,543,145)	558,682	(7,831,030)
NONOPERATING REVENUES (EXPENSES)			
Investment Income	-	-	1,212,637
Net Increase/(Decrease) in the Fair Market Value of Investments	(67,258)	(141,645)	(845,529)
Gain/(Loss) on Disposal of Capital Assets	(1,400)	(95,874)	-
Total Nonoperating Revenues (Expenses)	(68,658)	(237,519)	367,108
Income (Loss) Before Transfers	(1,611,803)	321,163	(7,463,922)
Transfers from Other Funds	-	-	-
Change in Net Position	(1,611,803)	321,163	(7,463,922)
Net Position-Beginning	7,973,867	17,870,550	21,415,913
Net Position-Ending	$ 6,362,064	$ 18,191,713	$ 13,951,991

Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Total
$ -	$ 11,940	$ 1,410,726	$ 301,813,408
-	11,940	1,410,726	301,813,408
-	-	115,449	6,162,434
-	-	55,023	2,842,388
-	-	6,765	60,553
-	-	-	70,387
-	11,001	1,125,591	18,399,177
-	14,577	-	6,595,141
-	-	36,622	271,386,919
-	1,100	-	5,055,364
-	26,678	1,339,450	310,572,363
-	(14,738)	71,276	(8,758,955)
750	-	1,402,674	2,616,061
(781)	(452)	(893,104)	(1,948,769)
-	-	-	(97,274)
(31)	(452)	509,570	570,018
(31)	(15,190)	580,846	(8,188,937)
-	-	9,803,456	9,803,456
(31)	(15,190)	10,384,302	1,614,519
39,925	35,586	39,773,513	87,109,354
$ 39,894	$ 20,396	$ 50,157,815	$ 88,723,873

Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended June 30, 2015

	Computer Technology Fund	Motor Vehicle Fund	Group Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Charges for Sales and Services	$ 22,033,416	$ 6,864,614	$ 272,537,573
Cash Payment to Suppliers for Goods and Services	(13,770,081)	(2,785,297)	(279,196,160)
Cash Payment to Employees for Services	(7,441,735)	(581,871)	(880,203)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	821,600	3,497,446	(7,538,790)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers In	-	-	-
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of Capital Assets	(299,512)	(3,078,222)	-
NET CASH PROVIDED BY OR (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(299,512)	(3,078,222)	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income	-	-	1,256,634
Change in the Fair Value of Investments	(67,258)	(141,645)	(845,529)
Securities Lending Collateral	(256,803)	(675,199)	(5,533,811)
Net Change in Pooled Investments Trade Receivable/Payable	72,957	103,410	55,252
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(251,104)	(713,434)	(5,067,454)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	270,984	(294,210)	(12,606,244)
CASH AND CASH EQUIVALENTS, JULY 1, 2014	4,392,735	9,394,107	73,401,433
CASH AND CASH EQUIVALENTS, JUNE 30, 2015	$ 4,663,719	$ 9,099,897	$ 60,795,189
OPERATING INCOME (LOSS)	$ (1,543,145)	$ 558,682	$ (7,831,030)
Adjustments to Reconcile Operating Income (Loss) to Net Cash			
Depreciation	2,103,872	2,948,891	1,501
Changes in Assets and Liabilities			
(Increase) Decrease in Accounts Receivable	-	-	(860)
(Increase) Decrease in Due from Other Funds	(93,970)	(181,700)	-
(Increase) Decrease in Due from Other Governments	461,341	-	-
(Increase) Decrease in Due from Component Unit	(482,635)	(6,243)	-
(Increase) Decrease in Inventories	4,386	-	-
Increase (Decrease) in Unearned Revenue	-	(20,000)	1,368,928
Increase (Decrease) in Due to Other Funds	(20,423)	(272)	3,602
Increase (Decrease) in Accounts Payable	416,115	196,519	123,421
Increase (Decrease) in Benefits Payable	-	-	(1,211,053)
Increase (Decrease) in Compensated Absences	(23,941)	1,569	6,701
Total Adjustments	2,364,745	2,938,764	292,240
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ 821,600	$ 3,497,446	$ (7,538,790)
Reconciliation of Cash and Cash Equivalents to Amounts Shown in the Statement of Net Assets			
Cash and Pooled Investments	$ 4,469,143	$ 8,695,341	$ 58,438,644
Cash and Investments with Trustee	194,576	404,556	2,356,545
Cash and Cash Equivalents shown on Statement of Net Assets	$ 4,663,719	$ 9,099,897	$ 60,795,189

Wyoming Surplus Property Fund	Personnel/ Training Fund	State Self Insurance Fund	Total
-	$ 11,940	$ 1,411,384	$ 302,858,927
-	(23,654)	(3,323,302)	(299,098,494)
-	-	(177,312)	(9,081,121)
-	(11,714)	(2,089,230)	(5,320,688)
-	-	9,803,456	9,803,456
-	-	9,803,456	9,803,456
-	-	-	(3,377,734)
-	-	-	(3,377,734)
1,007	-	1,382,195	2,639,836
(781)	(452)	(893,104)	(1,948,769)
(12,398)	(3,239)	(3,581,193)	(10,062,643)
(2,673)	76	904,805	1,133,827
(14,845)	(3,615)	(2,187,297)	(8,237,749)
(14,845)	(15,329)	5,526,929	(7,132,715)
58,702	40,706	54,072,798	141,360,481
43,857	$ 25,377	$ 59,599,727	$ 134,227,766
-	$ (14,738)	$ 71,276	$ (8,758,955)
-	1,100	-	5,055,364
-	-	658	(202)
-	-	-	(275,670)
-	-	-	461,341
-	-	-	(488,878)
-	-	-	4,386
-	-	-	1,348,928
-	(133)	272	(16,954)
-	2,057	308,298	1,046,410
-	-	(2,469,659)	(3,680,712)
-	-	(75)	(15,746)
-	3,024	(2,160,506)	3,438,267
-	$ (11,714)	$ (2,089,230)	$ (5,320,688)
41,964	$ 23,946	$ 57,022,634	$ 128,691,672
1,893	1,431	2,577,093	5,536,094
43,857	$ 25,377	$ 59,599,727	$ 134,227,766

Schedule of Revenues & Expenses
(Budget & Actual)
Budgeted Nonmajor Internal Service Fund
Computer Technology Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	$ 51,380,588	$ (1,764,571)	$ 49,616,017	$ 20,814,043	$ -	$ 20,814,043	$ (28,801,974)
Revenue from Others	-	-	-	7,971	-	7,971	7,971
Transfers	841,000	-	841,000	-	-	-	(841,000)
TOTAL REVENUES	52,221,588	(1,764,571)	50,457,017	20,822,014	-	20,822,014	(29,635,003)
EXPENSES							
2015-2016 Appropriations							
IT Enhanced Services	51,380,588	(1,764,571)	49,616,017	21,030,201	1,468,243	22,498,444	27,117,573
ITD-Depreciation Reserve	841,000	-	841,000	130,855	385,335	516,190	324,810
TOTAL EXPENSES	52,221,588	(1,764,571)	50,457,017	21,161,056	1,853,578	23,014,634	27,442,383
NET INCOME (LOSS)	$ -	$ -	$ -	$ (339,042)	$ (1,853,578)	$ (2,192,620)	

Schedule of Revenues & Expenses
(Budget & Actual)
Budgeted Nonmajor Internal Service Fund
Motor Vehicle Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	$ 8,776,355	$ 11,091	$ 8,787,446	$ 5,457,861	$ -	$ 5,457,861	$ (3,329,585)
Revenue from Others	-	-	-	1,148	-	1,148	1,148
Transfers	7,705,336	80,301	7,785,637	2,780,685	-	2,780,685	(5,004,952)
Miscellaneous	-	-	-	1,125,758	-	1,125,758	1,125,758
TOTAL REVENUES	16,481,691	91,392	16,573,083	9,365,452	-	9,365,452	(7,207,631)
EXPENSES							
2015-2016 Appropriations							
General Services	8,776,355	7,796,728	16,573,083	5,570,636	1,124,900	6,695,536	9,877,547
Depreciation Transfers	7,705,336	-	7,705,336	2,768,787	-	2,768,787	4,936,549
TOTAL EXPENSES	16,481,691	7,796,728	24,278,419	8,339,423	1,124,900	9,464,323	14,814,096
NET INCOME (LOSS)	$ -	$ (7,705,336)	$ (7,705,336)	$ 1,026,029	$ (1,124,900)	$ (98,871)	

Schedule of Revenues & Expenses
(Budget & Actual)
Budgeted Nonmajor Internal Service Fund
Group Insurance Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ 1,334,319	$ -	$ 1,334,319	$ 1,267,069	$ -	$ 1,267,069	$ (67,250)
Charges for Sales and Services	580,258,205	14,978	580,273,183	261,403,254	-	261,403,254	(318,869,929)
Transfers	-	-	-	18,324,606	-	18,324,606	18,324,606
TOTAL REVENUES	581,592,524	14,978	581,607,502	280,994,929	-	280,994,929	(300,612,573)
EXPENSES							
2015-2016 Appropriations							
Administrative Services	3,166,356	14,978	3,181,334	1,239,713	5,692	1,245,405	1,935,929
Life Insurance	4,291,866	-	4,291,866	1,719,560	-	1,719,560	2,572,306
Health Insurance	550,579,715	-	550,579,715	245,796,641	-	245,796,641	304,783,074
Insurance Contribution	-	18,324,606	18,324,606	18,324,606	-	18,324,606	-
Dental Insurance	23,554,587	-	23,554,587	11,171,678	-	11,171,678	12,382,909
TOTAL EXPENSES	581,592,524	18,339,584	599,932,108	278,252,198	5,692	278,257,890	321,674,218
NET INCOME (LOSS)	$ -	$ (18,324,606)	$ (18,324,606)	$ 2,742,731	$ (5,692)	$ 2,737,039	

Schedule of Revenues & Expenses
(Budget & Actual)
Budgeted Nonmajor Internal Service Fund
Personnel/Training Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Charges for Sales and Services	$ 171,853	$ -	$ 171,853	$ 12,000	$ -	$ 12,000	$ (159,853)
TOTAL REVENUES	171,853	-	171,853	12,000	-	12,000	(159,853)
EXPENSES							
2015-2016 Appropriations							
Human Resources	171,853	-	171,853	23,439	-	23,439	148,414
TOTAL EXPENSES	171,853	-	171,853	23,439	-	23,439	148,414
NET INCOME (LOSS)	$ -	$ -	$ -	$ (11,439)	$ -	$ (11,439)	

Schedule of Revenues & Expenses
(Budget & Actual)
Budgeted Nonmajor Internal Service Fund
State Self Insurance Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENSES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Interest Income	$ -	$ -	$ -	$ 1,385,675	$ -	$ 1,385,675	$ 1,385,675
Charges for Sales and Services	852,042	-	852,042	445,044	-	445,044	(406,998)
Revenue from Others	-	-	-	947,695	-	947,695	947,695
Transfers	9,796,303	7,153	9,803,456	9,803,456	-	9,803,456	-
TOTAL REVENUES	10,648,345	7,153	10,655,498	12,581,870	-	12,581,870	1,926,372
EXPENSES							
2015-2016 Appropriations							
General Services	852,042	9,803,456	10,655,498	3,475,570	6,578,876	10,054,446	601,052
TOTAL EXPENSES	852,042	9,803,456	10,655,498	3,475,570	6,578,876	10,054,446	601,052
NET INCOME (LOSS)	$ 9,796,303	$ (9,796,303)	$ -	$ 9,106,300	$ (6,578,876)	$ 2,527,424	

WYOMING
18 90
STATE AUDITOR

FIDUCIARY FUNDS

PENSION TRUST FUNDS

Pension trust funds are used to account for the assets held by a government as trustee for employee retirement systems.

Public Employees Pension Plan-This fund is used to account for the activities of the Wyoming Public Employee Retirement System.

State Patrol, Game and Fish Warden, and Criminal Investigator Pension Plan-This fund is used to account for the activities of the Wyoming State Highway Patrol, Game and Fish Warden, and Criminal Investigator Retirement System.

Volunteer Firemen's Pension Plan-This fund is used to account for the activities of the Volunteer Firemen's Retirement System.

Paid Firemen's Pension Plan A-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired prior to July 1, 1981.

Paid Firemen's Pension Plan B-This fund is used to account for the activities of the Paid Firemen's Retirement System for firemen hired after July 1, 1981.

Judicial Pension Plan-This fund is used to account for the activities of the Judge's Retirement System.

Law Enforcement Pension Plan-This fund is used to account for the activities of the Wyoming Law Enforcement Retirement Plan.

Volunteer Emergency Medical Technician (EMT) Pension Plan-This fund is used to account for the activities of the Volunteer Emergency Medical Technician Retirement Plan.

Air Guard Fire Fighters Pension Plan-This fund is used to account for the activities of the Air Guard Fire Fighters Pension Plan.

Deferred Compensation 457 Plan-This fund is used to account for administration of an IRC457 Deferred Compensation Plan.

PRIVATE-PURPOSE TRUST FUND

Private-purpose trust fund is used to report any trust agreement not properly reported in a pension trust fund or investment trust fund.

Unclaimed Property Fund-This fund is used to account for property for which the owner is unknown. The State is obligated to maintain possession of the property until claimed.

AGENCY FUNDS

Agency funds are used to account for assets that a government holds on behalf of others as their agent.

Treasurer's Agency Fund-This fund is used to account for funds held by the Treasurer's Office on behalf of citizens, counties and other municipalities.

Department of Revenue Fund-This fund is used to account for the receipt of the different taxes and the related disbursement to municipalities of these taxes.

Funds Held for Individuals-This fund is used to account for the various State agencies holding assets on behalf of individuals.

Environmental Cash Bond Fund-This fund is used to account for compliance bonds held by the Department of Environmental Quality.

Other Agency Funds- This fund is used to account for the activity within the County Predatory Control Fund, State Lands Fund, Adjutant General Fund, and the Sundry Agency Funds.

Combining Statement of Fiduciary Net Position

Pension Trust Funds

December 31, 2014

	DEFINED BENEFIT PENSION PLANS				
	Public Employees Pension Plan	State Patrol, Game & Fish Warden, and Criminal Investigator Pension Plan	Volunteer Firemen's Pension Plan	Paid Firemen's Pension Plan A	Paid Firemen's Pension Plan B
ASSETS					
Cash and Cash Equivalents					
Cash with State Treasurer	$ 3,655,031	$ 167,165	$ 222,559	$ 712,029	$ 544,141
Domestic Liquidity-Outside Banks	395,505,685	7,385,641	4,264,025	8,284,618	6,852,348
Total Cash and Cash Equivalents	399,160,716	7,552,806	4,486,584	8,996,647	7,396,489
Receivables					
Insurance Premium Tax	-	-	790,525	-	-
Employee Contributions	11,657,199	275,995	23,970	-	211,196
Employer Contributions	10,858,642	262,736	-	-	274,133
Securities Sold	3,317,938	67,553	35,771	69,501	57,485
Accrued Interest and Dividends	17,352,715	324,228	187,448	363,556	303,091
Currency Contract Receivable	982,131,965	18,340,255	10,588,560	20,572,621	17,015,962
Other	132,048	-	-	-	-
Rebate and Fee Income Receivable	-	-	-	-	-
Total Receivables	1,025,450,507	19,270,767	11,626,274	21,005,678	17,861,867
Investments, at Fair Value					
Fixed Income	1,343,506,334	25,088,531	14,484,609	28,142,294	23,276,966
Equities	3,392,724,719	63,355,474	36,577,640	71,067,069	58,780,772
Private Markets	564,608,213	10,543,449	6,087,153	11,826,792	9,782,140
Marketable Alternatives	975,044,067	18,207,896	10,512,144	20,424,152	16,893,160
Security lending collateral	563,338,600	10,519,741	6,073,465	11,800,198	9,760,143
Investment contracts	-	-	-	-	-
	6,839,221,933	127,715,091	73,735,011	143,260,505	118,493,181
Capital assets, at cost, net of accumulated depreciation of $86,459	4,439,654	82,306	48,339	103,978	72,134
Total Assets	8,268,272,810	154,620,970	89,896,208	173,366,808	143,823,671
LIABILITIES					
Benefits and Refunds Payable	785,069	-	23,580	-	18,454
Securities Purchased	60,696,494	1,133,442	654,381	1,271,403	1,051,599
Administrative and Consulting Fees Payable	11,173,928	217,572	127,231	244,313	201,748
Currency Contract Payable	960,112,844	17,929,072	10,351,168	20,111,388	16,634,469
Liabilities Under Securities Lending	563,338,600	10,519,741	6,073,465	11,800,198	9,760,143
Total Liabilities	1,596,106,935	29,799,827	17,229,825	33,427,302	27,666,413
Net Position Held in Trust for Pension Benefits	$ 6,672,165,875	$ 124,821,143	$ 72,666,383	$ 139,939,506	$ 116,157,258

DEFINED BENEFIT PENSION PLANS					DEFINED CONTRIBUTION PLAN	
Judicial Pension Plan	Law Enforcement Pension Plan	Volunteer E M T Technician Pension Plan	Air Guard Firefighter's Pension Plan	Total Defined Benefit Pension Plans	Deferred Compensation 457 Plan	Total Pension Trust Plan
$ 60,636	$ 343,681	$ 5,355	$ 55,305	$ 5,765,902	$ 41,819	$ 5,807,721
1,350,158	31,559,978	82,328	344,066	455,628,847	19,594,685	475,223,532
1,410,794	31,903,659	87,683	399,371	461,394,749	19,636,504	481,031,253
-	-	-	-	790,525	-	790,525
49,026	1,206,232	1,650	33,382	13,458,650	545,959	14,004,609
77,102	1,206,228	-	14,275	12,693,116	-	12,693,116
11,327	264,760	691	2,886	3,827,912	-	3,827,912
59,898	1,385,126	3,706	15,437	19,995,205	122	19,995,327
3,352,753	78,370,715	204,440	854,390	1,131,431,661	-	1,131,431,661
-	12,919	-	-	144,967	-	144,967
-	-	-	-	-	1,346,553	1,346,553
3,550,106	82,445,980	210,487	920,370	1,182,342,036	1,892,634	1,184,234,670
4,586,394	107,207,132	279,663	1,168,762	1,547,740,685	219,452,128	1,767,192,813
11,581,913	270,727,631	706,226	2,951,448	3,908,472,892	285,277,325	4,193,750,217
1,927,431	45,053,771	117,528	491,172	650,437,649	15,958,162	666,395,811
3,328,556	77,805,125	202,964	848,224	1,123,266,288	-	1,123,266,288
1,923,097	44,952,461	117,264	490,068	648,975,037	-	648,975,037
-	-	-	-	-	1,541,115	1,541,115
23,347,391	545,746,120	1,423,645	5,949,674	7,878,892,551	522,228,730	8,401,121,281
14,038	341,779	755	3,413	5,106,396	-	5,106,396
28,322,329	660,437,538	1,722,570	7,272,828	9,527,735,732	543,757,868	10,071,493,600
-	31,033	-	-	858,136	-	858,136
207,203	4,843,369	12,635	52,802	69,923,328	-	69,923,328
39,736	929,697	29,421	10,125	12,973,771	843	12,974,614
3,277,584	76,613,665	199,856	835,235	1,106,065,281	-	1,106,065,281
1,923,097	44,952,461	117,264	490,068	648,975,037	-	648,975,037
5,447,620	127,370,225	359,176	1,388,230	1,838,795,553	843	1,838,796,396
$ 22,874,709	$ 533,067,313	$ 1,363,394	$ 5,884,598	$ 7,688,940,179	$ 543,757,025	$ 8,232,697,204

Combining Statement of Changes in Fiduciary Net Position

Pension Trust Funds

For Year Ended December 31, 2014

	DEFINED BENEFIT PENSION PLANS				
	Public Employees Pension Plan	State Patrol, Game & Fish Warden, and Criminal Investigator Pension Plan	Volunteer Firemen's Pension Plan	Paid Firemen's Pension Plan A	Paid Firemen's Pension Plan B
Additions					
Contributions					
Employee	$ 137,144,565	$ 3,150,559	$ 325,760	$ -	$ 2,414,435
Employer	127,929,930	3,006,277	-	-	3,184,045
Other	5,614,541	230,988	2,010,006	-	265,481
Administrative Revenue	-	-	-	-	-
	270,689,036	6,387,824	2,335,766	-	5,863,961
Investment Income					
Investing Activities					
Net Increase (Decrease) in the Fair					
Value of Investments	191,162,273	3,531,158	2,028,988	4,246,024	3,151,639
Interest and Dividends	162,674,373	3,033,799	1,765,300	3,568,784	2,760,192
Total Investing Activity Income (Loss)	353,836,646	6,564,957	3,794,288	7,814,808	5,911,831
Investment Activity Expenses					
Investment Fees	(42,546,926)	(792,101)	(457,162)	(908,840)	(721,086)
Net Income (Loss) from Investing Activities	311,289,720	5,772,856	3,337,126	6,905,968	5,190,745
Securities Lending Activities					
Securities Lending Gross Income	4,017,871	74,667	43,111	87,446	67,422
Securities Lending Expenses					
Agent Fees	(602,014)	(11,188)	(6,459)	(13,101)	(10,103)
Total Securities Lending Expenses	(602,014)	(11,188)	(6,459)	(13,101)	(10,103)
Net Income from Securities Lending Activities	3,415,857	63,479	36,652	74,345	57,319
Total Net Income (Loss) from Investing Activities	314,705,577	5,836,335	3,373,778	6,980,313	5,248,064
Total Additions	585,394,613	12,224,159	5,709,544	6,980,313	11,112,025
Deductions					
Benefits Paid	418,274,815	8,364,762	4,165,691	14,581,980	3,090,522
Refunds	17,821,799	368,093	42,661	-	62,762
Administrative Expenses	5,182,863	96,299	60,310	113,705	87,431
Administrative Expenses-Fund Specific	-	180	7,143	-	-
Depreciation Expense	75,202	1,399	821	1,701	1,247
Total Deductions	441,354,679	8,830,733	4,276,626	14,697,386	3,241,962
Change in Net Position	144,039,934	3,393,426	1,432,918	(7,717,073)	7,870,063
Net Position-Beginning	6,524,646,566	121,363,344	71,195,509	147,572,826	108,231,641
Prior Period Adjustment (Note 1(F))	3,479,375	64,373	37,956	83,753	55,554
Net Position-Beginning, restated	6,528,125,941	121,427,717	71,233,465	147,656,579	108,287,195
Net Position-Ending	$ 6,672,165,875	$ 124,821,143	$ 72,666,383	$ 139,939,506	$ 116,157,258

DEFINED BENEFIT PENSION PLANS					DEFINED CONTRIBUTION PLAN	
Judicial Pension Plan	Law Enforcement Pension Plan	Volunteer E M T Technician Pension Plan	Air Guard Fire Fighter's Pension Plan	Total Defined Benefit Pension Plans	Deferred Compensation 457 Plan	Total Pension Trust Plans
$ 582,831	$ 13,314,132	$ 22,975	$ 335,763	$ 157,291,020	$ 39,589,149	$ 196,880,169
916,598	13,308,281	-	142,437	148,487,568	-	148,487,568
-	803,152	93,196	1,145	9,018,509	-	9,018,509
-	-	-	-	-	146,066	146,066
1,499,429	27,425,565	116,171	479,345	314,797,097	39,735,215	354,532,312
615,152	14,862,145	35,898	153,340	219,786,617	13,673,051	233,459,668
542,104	12,827,661	33,130	137,434	187,342,777	11,421,403	198,764,180
1,157,256	27,689,806	69,028	290,774	407,129,394	25,094,454	432,223,848
(141,098)	(3,370,759)	(8,333)	(35,381)	(48,981,686)	(1,016,993)	(49,998,679)
1,016,158	24,319,047	60,695	255,393	358,147,708	24,077,461	382,225,169
13,169	316,570	771	3,288	4,624,315	-	4,624,315
(1,973)	(47,434)	(115)	(493)	(692,880)	-	(692,880)
(1,973)	(47,434)	(115)	(493)	(692,880)	-	(692,880)
11,196	269,136	656	2,795	3,931,435	-	3,931,435
1,027,354	24,588,183	61,351	258,188	362,079,143	24,077,461	386,156,604
2,526,783	52,013,748	177,522	737,533	676,876,240	63,812,676	740,688,916
775,805	23,209,837	8,209	119,541	472,591,162	28,231,054	500,822,216
-	4,110,605	688	6,886	22,413,494	-	22,413,494
17,117	408,290	6,650	4,312	5,976,977	856,401	6,833,378
-	180	499	-	8,002	-	8,002
244	5,861	14	60	86,549	-	86,549
793,166	27,734,773	16,060	130,799	501,076,184	29,087,455	530,163,639
1,733,617	24,278,975	161,462	606,734	175,800,056	34,725,221	210,525,277
21,130,312	508,523,169	1,201,375	5,275,280	7,509,140,022	509,031,804	8,018,171,826
10,780	265,169	557	2,584	4,000,101	-	4,000,101
21,141,092	508,788,338	1,201,932	5,277,864	7,513,140,123	509,031,804	8,022,171,927
$ 22,874,709	$ 533,067,313	$ 1,363,394	$ 5,884,598	$ 7,688,940,179	$ 543,757,025	$ 8,232,697,204

Statement of Fiduciary Net Position

Private-Purpose Trust Fund
June 30, 2015

	Unclaimed Property Fund
ASSETS	
Cash and Cash Equivalents	
Cash and Pooled Investments	$ 56,877,282
Cash and Investments with Trustee	2,594,881
Total Cash & Cash Equivalents	59,472,163
Accounts Receivable (net)	1,888,028
Interest Receivable	192,785
Total Assets	61,552,976
LIABILITIES	
Accounts Payable	4,923,068
Liability Under Securities Lending	2,594,735
Total Liabilities	7,517,803
NET POSITION	
Individuals, Organizations, & Other Governments	$ 54,035,173

Statement of Changes in Fiduciary Net Position

Private-Purpose Trust Fund
For the Year Ended June 30, 2015

	Unclaimed Property Fund
Additions	
Contributions	
Other	$ 3,806,757
	3,806,757
Investment Income	
Investing Activities	
Net Increase (Decrease) in the Fair Value of Investments	(908,150)
Interest and Dividends	770,744
Total Investing Activity Income (Loss)	(137,406)
Deductions	
Withdrawals	712,795
Total Deductions	712,795
Change in Net Position	2,956,556
Net Position-Beginning	51,078,617
Net Position-Ending	$ 54,035,173

Schedule of Revenues & Expenditures

(Budget & Actual)

Budgeted Private-Purpose Trust Fund
Unclaimed Property Fund
For the Year Ended June 30, 2015

	BUDGET AS OF JULY 1, 2014	B11'S & SUPPLEMENTAL BUDGET	BUDGET AS ADJUSTED	BUDGET BASIS REVENUES\ EXPENDITURES	BIENNIUM ENCUMBRANCES	TOTAL REVENUES/ EXPENSES ENCUMBRANCES	VARIANCE
REVENUES							
Use of Property	$ -	$ -	$ -	$ 260	$ -	$ 260	$ 260
Interest Income	1,672,063	-	1,672,063	773,149	-	773,149	(898,914)
Revenue from Others	-	-	-	6,568,344	-	6,568,344	6,568,344
TOTAL REVENUES	1,672,063	-	1,672,063	7,341,753	-	7,341,753	5,669,690
EXPENDITURES							
2015-2016 Appropriations							
Unclaimed Property	1,672,063	8,496	1,680,559	729,358	41,390	770,748	909,811
Unclaimed Property Income Fund	-	8,000,000	8,000,000	2,761,845	-	2,761,845	5,238,155
TOTAL EXPENDITURES	1,672,063	8,008,496	9,680,559	3,491,203	41,390	3,532,593	6,147,966
NET INCOME (LOSS)	$ -	$ (8,008,496)	$ (8,008,496)	$ 3,850,550	$ (41,390)	$ 3,809,160	

Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Year Ended June 30, 2015

	BALANCE JULY 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2015
TREASURER'S AGENCY FUND				
ASSETS				
Cash and Pooled Investments	$ 3,099,572	$ 1,038,774,388	$ 1,038,671,960	$ 3,202,000
Due from Other Governments	-	88,123,968	88,123,968	-
Total Assets	$ 3,099,572	$ 1,126,898,356	$ 1,126,795,928	$ 3,202,000
LIABILITIES				
Due to Other Governments	$ 244,910	$ 2,595,463	$ 2,840,200	$ 173
Due to Other Funds	-	-	-	-
Due to Individuals and/or Organizations	2,854,662	1,129,738,556	1,129,391,391	3,201,827
Total Liabilities	$ 3,099,572	$ 1,132,334,019	$ 1,132,231,591	$ 3,202,000
DEPARTMENT OF REVENUE FUND				
ASSETS				
Cash and Pooled Investments	$ 49,943,271	$ 2,814,883,645	$ 2,822,362,357	$ 42,464,559
Tax Receivable	65,981,121	108,914,901	122,266,657	52,629,365
Due From Other Funds	-	-	-	-
Total Assets	$ 115,924,392	$ 2,923,798,546	$ 2,944,629,014	$ 95,093,924
LIABILITIES				
Due to Other Funds	$ -	$ 169,408,446	$ 169,408,446	$ -
Due to Other Governments	113,443,278	92,727,908	113,443,278	92,727,908
Due to Component Unit	113,617	101,185	113,617	101,185
Due to Individuals and/or Organizations	2,367,497	2,962,293,673	2,962,396,339	2,264,831
Total Liabilities	$ 115,924,392	$ 3,224,531,212	$ 3,245,361,680	$ 95,093,924
FUNDS HELD FOR INDIVIDUALS				
ASSETS				
Cash and Pooled Investments	$ 39,246,818	$ 141,485,843	$ 143,060,406	$ 37,672,255
LIABILITIES				
Due to Individuals and/or Organizations	$ 39,246,818	$ 141,485,843	$ 143,060,406	$ 37,672,255

	BALANCE JULY 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2015
ENVIRONMENTAL CASH BOND FUND				
ASSETS				
Cash and Pooled Investments	$ 11,855,320	$ 4,203,279	$ 1,469,429	$ 14,589,170
LIABILITIES				
Due to Other Governments	$ 1,210,326	$ 1,258,023	1,210,326	$ 1,258,023
Due to Individuals and/or Organizations	10,644,994	5,413,605	2,727,452	13,331,147
Total Liabilities	$ 11,855,320	$ 6,671,628	$ 3,937,778	$ 14,589,170
OTHER AGENCY FUNDS				
ASSETS				
Cash and Pooled Investments	$ 794,830	$ 4,732,668	$ 4,597,083	$ 930,415
LIABILITIES				
Due to Other Governments	$ 105,356	$ 111,528	$ 105,356	$ 111,528
Due to Individuals and/or Organizations	689,474	4,838,024	4,708,611	818,887
Total Liabilities	$ 794,830	$ 4,949,552	$ 4,813,967	$ 930,415
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and Pooled Investments	$ 104,939,811	$ 4,004,079,823	$ 4,010,161,235	$ 98,858,399
Tax Receivable	65,981,121	108,914,901	122,266,657	52,629,365
Due from Other Funds	-	-	-	-
Due from Other Governments	-	88,123,968	88,123,968	-
Total Assets	$ 170,920,932	$ 4,201,118,692	$ 4,220,551,860	$ 151,487,764
LIABILITIES				
Due to Other Funds	$ -	$ 169,408,446	$ 169,408,446	$ -
Due to Other Governments	115,003,870	96,692,922	117,599,160	94,097,632
Due to Component Unit	113,617	101,185	113,617	101,185
Due to Individuals and/or Organizations	55,803,445	4,243,769,701	4,242,284,199	57,288,947
Total Liabilities	$ 170,920,932	$ 4,509,972,254	$ 4,529,405,422	$ 151,487,764

WYOMING
18 90
STATE AUDITOR

STATISTICAL SECTION

STATISTICAL SECTION

This part of the State of Wyoming's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the primary government's overall financial health.

Financial Trends – These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Schedule 1 – Changes in Net Position 208
Schedule 2 – Net Position by Component 210
Schedule 3 – Fund Balances of Governmental Funds 212
Schedule 4 – Changes in Fund Balances of Governmental Funds 216

Revenue Capacity Information – These schedules contain information to help the reader assess the government's most significant own-source revenues. The three most significant own-source revenues for the State of Wyoming include: sales and use tax, mineral severance taxes and property tax collected and designated for the state's School Foundation Program.

Schedule 5 – Governmental Activities Tax - Revenues by Source 218
Schedule 6 – General Governmental Tax - Revenues by Source 218
Schedule 7 – Revenue Capacity 219
Schedule 8 – Major Own Source Revenue – Mineral Severance Taxes 220
Schedule 9 – Revenue Rates 221
Schedule 10 – Revenue Rates for Mineral Severance Tax 222
Schedule 11 – Sales Tax Collections by Industry 224
Schedule 12 – Sales Tax Collections for Retail, Accommodation and Food Service Sectors 226
Schedule 13 – Use Tax Collections by Industry 228
Schedule 14 – Revenue Base - Assessed Value of Property 230
Schedule 15 – Locally Assessed Value and Estimated Actual Value of Taxable Property 232
Schedule 16 – State Assessed Value and Estimated Actual Value of Taxable Property 234
Schedule 17 – School Foundation 12-Mill Property Tax Collections 235
Schedule 18 – Principal Mineral Production Tax Payers 236
Schedule 19 – Principal Non-Mineral Tax Payers 237

Debt Capacity Information – These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Schedule 20 – Revenue Bond Coverage 238
Schedule 21 – Legal Debt Margin 240
Schedule 22 – Ratios of Outstanding Debt by Type 242

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Schedule 23 – Demographic and Economic Statistics 244
Schedule 24 – Personal Income by Major Source 246
Schedule 25 – Principal Employers by Industry 248

Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Schedule 26 – Capital Asset Statistics by Functional Category and Fund Class 250
Schedule 27 – State Government Authorized Full-Time Positions and Number of Active Employees 254
Schedule 28 – Operating Indicators by Function/Program 256
Schedule 29 – Department of Workforce Services, Workers' Compensation Division 260
Schedule 30 – Department of Workforce Services, Workers' Compensation Division 261
Schedule 31 – Trends in AFDC/TANF and Food Stamp Caseloads and Expenditures 262

Other Wyoming Facts 263

Schedule #1
Changes in Net Position
(Accrual Basis of Accounting)
Last Ten Fiscal Years

	2006	2007	2008	2009
Expenses				
Governmental Activities:				
General Government	$ 352,229,101	$ 514,362,797	$ 496,018,749	$ 207,239,377
Business Regulation	26,571,368	24,590,452	30,756,984	31,607,565
Education	960,936,677	1,210,355,791	1,363,669,891	1,724,849,807
Health Services	649,142,897	670,919,762	803,030,483	829,958,468
Law, Justice and Safety	175,875,278	208,398,562	225,666,408	261,297,086
Employment	52,263,572	35,688,098	54,599,502	52,638,304
Recreation and Resource Development	313,564,639	415,584,990	415,003,026	484,103,235
Social Services	115,479,222	120,899,768	141,294,358	148,598,028
Transportation Services	26,104,589	55,912,419	166,731,502	111,759,433
Interest on Long Term Debt	3,657,848	2,398,324	2,651,584	2,455,954
Total Governmental Activities Expenses	2,675,825,191	3,259,110,963	3,699,422,487	3,854,507,257
Business-Type Activities:				
Workers' Compensation Insurance	200,812,558	175,109,179	230,492,115	322,381,654
Liquor Commission	58,005,332	65,002,709	70,170,582	72,363,854
Canteen Fund	1,060,091	1,099,997	1,322,405	1,579,448
Subsidence Insurance	10,433	26,638	285,279	45,042
Honor Farm Agricultural Sales	359,651	363,706	408,463	258,092
Wyoming Health Insurance	7,638,643	8,886,860	16,816,636	18,229,101
Unemployment Compensation	34,904,563	37,444,434	49,055,382	140,629,285
Total Business-Type Activities Expenses	302,791,271	287,933,523	368,550,862	555,486,476
Total Primary Government Expenses	$ 2,978,616,462	$ 3,547,044,486	$ 4,067,973,349	$ 4,409,993,733
Program Revenue				
Governmental activities:				
Charges for Services	$ 169,797,006	$ 165,042,682	$ 256,924,156	$ 175,990,641
General Government	85,310,270	68,649,326	163,858,095	71,520,439
Business Regulation	8,689,571	11,073,756	11,134,525	12,646,955
Education	1,446,022	1,084,729	1,695,092	2,010,002
Health Services	9,383,580	12,709,136	10,642,648	12,646,912
Law, Justice and Safety	4,961,625	4,403,435	4,906,974	6,191,757
Employment	6,254,724	9,369,027	6,852,971	7,558,798
Recreation and Resource Development	51,646,608	55,786,002	56,845,685	60,937,485
Social Services	2,104,606	1,967,271	988,166	2,478,293
Transportation Services	-	-	-	-
Operating Grants & Contributions	877,068,721	908,570,771	933,935,477	983,093,735
Capital Grants & Contributions	294,322	6,138,458	5,997,717	19,493,061
Total Governmental Activities Program Revenue	1,047,160,049	1,079,751,911	1,196,857,350	1,178,577,437
Business Type Activities:				
Charges for Services	$ 361,347,251	$ 414,786,895	$ 422,386,614	$ 401,487,167
Workers' Compensation Insurance	234,719,054	266,401,538	267,500,525	235,668,839
Liquor Commission	65,530,094	75,249,865	80,236,389	84,095,652
Canteen Fund	1,117,925	1,145,296	1,387,954	1,396,619
Subsidence Insurance	32,227	26,625	49,840	57,486
Honor Farm Agricultural Sales	455,691	428,133	292,215	294,568
Wyoming Health Insurance	8,275,053	12,974,063	16,560,753	17,287,453
Unemployment Compensation	51,217,207	58,561,375	56,358,938	62,686,550
Operating Grants & Contributions	3,328,406	3,898,062	3,386,536	21,904,841
Total Business-Type Activities Program Revenue	364,675,657	418,684,957	425,773,150	423,392,008
Total Primary Government Program Revenue	$ 1,411,835,706	$ 1,498,436,868	$ 1,622,630,500	$ 1,601,969,445
Net (Expense)/Revenue				
Governmental Activities	$ (1,628,665,142)	$ (2,179,359,052)	$ (2,502,565,137)	$ (2,675,929,820)
Business-Type Activities	61,884,386	130,751,434	57,222,288	(132,094,468)
Total Primary Government Net (Expenses)/Revenue	$ (1,566,780,756)	$ (2,048,607,618)	$ (2,445,342,849)	$ (2,808,024,288)
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes	$ 2,763,639,454	$ 2,619,722,171	$ 3,149,557,383	$ 2,884,826,612
Interest Income	495,900,503	646,293,602	827,814,396	256,048,031
Change in Fair Value of Investments	(54,790,602)	452,815,360	(424,095,235)	(926,583,183)
Other Revenue	-	-	-	-
Transfers	5,690,202	8,556,196	10,754,029	11,643,664
Total Governmental Activities	3,210,439,557	3,727,387,329	3,564,030,573	2,225,935,124
Business-Type Activities:				
Interest Income	39,545,684	48,338,777	67,898,596	44,864,866
Change in Fair Value of Investments	(18,319,961)	16,572,154	(20,374,770)	(61,089,618)
Transfers	(5,690,202)	(8,556,196)	(10,754,029)	(11,643,664)
Total Business-Type Activities	15,535,521	56,354,735	36,769,797	(27,868,416)
Total Primary Government	$ 3,225,975,078	$ 3,783,742,064	$ 3,600,800,370	$ 2,198,066,708
Change in Net Position	$ 1,659,194,322	$ 1,735,134,446	$ 1,155,457,521	$ (609,957,580)
Governmental Activities Beginning Net Position	6,837,404,530	8,228,650,356	9,767,996,497	10,850,001,516
Governmental Activities-Accounting Change	(8,682,136)	-	-	-
Governmental Activities-Prior Period Adjustment	(181,846,453)	(8,682,136)	20,539,583	(101,694,610)
Business-Type Activities-Beginning Net Position	103,771,816	181,191,720	368,297,889	462,289,974
Business-Type Activities-Prior Period Adjustment	-	-	-	2,634,555
Total Primary Government	$ 8,409,842,079	$ 10,136,294,386	$ 11,312,291,490	$ 10,603,273,855

Source: Comprehensive Annual Financial Report; Statement of Activities

2010	2011	2012	2013	2014	2015
$ 251,898,109	$ 309,564,320	$ 253,010,784	$ 286,262,487	$ 358,281,175	$ 306,009,697
32,978,156	48,725,889	50,748,928	105,821,316	35,083,997	44,772,105
1,387,461,384	1,455,793,128	1,402,131,344	1,560,747,192	1,534,770,782	1,718,911,601
822,512,283	863,558,738	903,388,640	900,288,542	901,810,230	925,246,074
345,123,584	233,195,173	275,237,841	290,859,518	274,917,351	265,197,289
56,863,708	61,910,251	75,105,560	61,984,674	58,098,461	65,054,583
553,438,643	579,671,309	545,348,959	428,771,326	499,871,115	559,090,136
139,061,992	150,153,471	150,371,797	137,824,073	134,027,600	139,235,277
128,182,011	57,648,565	57,484,509	48,281,937	33,161,877	36,229,023
2,257,847	1,971,607	1,965,030	1,833,887	1,984,387	1,158,910
3,719,777,717	3,762,192,451	3,714,793,392	3,822,674,952	3,832,006,975	4,060,904,695
324,793,767	331,390,666	273,335,555	287,194,176	358,591,432	280,798,122
71,872,201	75,021,782	80,110,590	85,549,521	89,730,662	95,539,563
1,611,814	1,935,833	2,013,128	2,334,015	2,319,715	2,287,312
156,703	72,523	67,463	19,289	-	-
430,158	386,713	271,045	328,025	405,363	433,220
22,461,821	19,410,328	17,565,655	13,101,345	13,621,590	12,956,402
275,448,594	187,671,970	129,542,049	116,340,539	83,313,298	84,233,743
696,775,058	615,889,815	502,905,485	504,866,910	547,982,060	476,248,362
$ 4,416,552,775	$ 4,378,082,266	$ 4,217,698,877	$ 4,327,541,862	$ 4,379,989,035	$ 4,537,153,057
$ 197,446,166	$ 242,977,850	$ 240,396,453	$ 275,548,928	$ 283,614,499	$ 263,597,533
91,168,547	140,134,942	129,510,741	125,626,060	155,800,827	120,810,262
11,314,728	14,912,078	13,279,749	15,603,504	14,612,499	27,440,543
1,260,989	2,571,265	1,789,004	1,885,336	2,907,310	2,041,290
12,826,288	6,173,447	6,409,948	29,703,332	25,186,856	26,165,285
5,387,354	7,568,287	7,289,286	8,678,668	8,357,527	8,399,915
5,531,338	8,819,951	9,904,148	10,194,350	7,764,348	3,031,271
69,213,438	61,614,970	70,976,081	81,745,878	68,130,624	75,327,683
743,484	1,182,910	1,237,496	2,111,800	844,532	381,284
-	-	-	-	9,976	-
1,145,916,316	1,292,930,669	1,130,319,376	1,114,020,549	1,087,240,491	1,160,545,099
16,988,488	28,991,784	8,218,210	16,774,991	23,655,858	10,971,428
1,360,350,970	1,564,900,303	1,378,934,039	1,406,344,468	1,394,510,848	1,435,114,060
$ 386,892,034	$ 437,664,620	$ 489,560,939	$ 484,610,288	$ 496,163,431	$ 470,026,541
187,355,950	199,872,930	221,613,493	220,351,420	254,558,752	257,471,922
83,422,198	86,039,100	90,932,587	99,974,700	102,208,090	110,207,721
1,706,632	2,053,347	2,271,084	2,416,733	2,466,913	2,426,022
11,947	28,868	49,032	26,777	29,848	25,335
481,954	533,819	337,815	775,442	468,722	866,178
21,712,366	20,762,585	20,611,499	13,062,428	6,940,228	7,587,750
92,200,987	128,373,971	153,745,429	148,002,788	129,490,878	91,441,613
102,951,972	81,041,285	43,741,591	22,079,515	8,783,747	4,233,604
489,844,006	518,705,905	533,302,530	506,689,803	504,947,178	474,260,145
$ 1,850,194,976	$ 2,083,606,208	$ 1,912,236,569	$ 1,913,034,271	$ 1,899,458,026	$ 1,909,374,205
$ (2,359,426,747)	$ (2,197,292,150)	$ (2,335,859,353)	$ (2,416,330,484)	$ (2,437,496,127)	$ (2,625,790,635)
(206,931,052)	(97,183,910)	30,397,045	1,822,893	(43,034,882)	(1,988,217)
$ (2,566,357,799)	$ (2,294,476,060)	$ (2,305,462,308)	$ (2,414,507,591)	$ (2,480,531,009)	$ (2,627,778,852)
$ 2,872,353,606	$ 2,753,248,738	$ 2,827,027,904	$ 2,820,572,974	$ 2,918,623,508	$ 2,660,861,957
582,382,473	681,441,827	569,748,069	846,859,626	826,358,543	993,062,213
555,196,661	683,347,205	(115,608,109)	(95,461,124)	704,665,494	(556,414,352)
131,883	-	-	-	-	-
7,860,946	11,969,140	13,250,000	10,950,000	13,748,485	12,058,719
4,017,925,569	4,130,006,910	3,294,417,864	3,582,921,476	4,463,396,030	3,109,568,537
81,816,684	104,428,341	64,851,638	97,301,858	83,336,830	97,912,934
57,211,876	68,721,640	(7,849,745)	(22,604,392)	64,956,958	(64,714,971)
(7,860,946)	(11,969,140)	(13,250,000)	(10,950,000)	(13,748,485)	(12,058,719)
131,167,614	161,180,841	43,751,893	63,747,466	134,545,303	21,139,244
$ 4,149,093,183	$ 4,291,187,751	$ 3,338,169,757	$ 3,646,668,942	$ 4,597,941,333	$ 3,130,707,781
$ 1,582,735,384	$ 1,996,711,688	$ 1,032,707,449	$ 1,232,161,349	$ 2,117,410,324	$ 502,928,929
10,298,312,210	11,999,418,762	13,931,165,151	14,917,379,802	16,083,970,794	18,232,293,764
-	-	-	-	-	-
42,607,730	(968,371)	27,656,140	-	122,423,067	(283,931,552)
304,961,645	229,198,207	293,310,263	367,459,201	433,029,560	524,539,981
-	115,125	-	-	-	(7,351,802)
$ 12,228,616,969	$ 14,224,475,411	$ 15,284,839,003	$ 16,517,000,352	$ 18,756,833,745	$ 18,968,479,320

Schedule #2
Net Position by Component
(Accrual Basis of Accounting)
Last Ten Fiscal Years

	2006	2007	2008	2009
Governmental activities				
Net investment in capital assets	$ 355,153,842	$ 377,054,638	$ 469,809,103	$ 585,598,012
Restricted	4,761,197,971	6,095,047,829	6,582,594,145	6,484,777,308
Unrestricted	3,112,298,543	3,295,894,030	3,797,598,268	3,227,936,890
Total governmental activities net position	$ 8,228,650,356	$ 9,767,996,497	$ 10,850,001,516	$ 10,298,312,210
Business-type activities				
Net investment in capital assets	$ 4,771,210	$ 4,023,040	$ 2,730,936	$ 2,221,153
Restricted	244,684,061	342,939,117	438,386,465	282,102,299
Unrestricted	(68,263,548)	21,335,732	21,172,573	20,638,193
Total business-type activities net position	$ 181,191,723	$ 368,297,889	$ 462,289,974	$ 304,961,645
Primary government				
Net investment in capital assets	$ 359,925,052	$ 381,077,678	$ 472,540,039	$ 587,819,165
Restricted	5,005,882,032	6,437,986,946	7,020,980,610	6,766,879,607
Unrestricted	3,044,034,995	3,317,229,762	3,818,770,841	3,248,575,083
Total primary government net position	$ 8,409,842,079	$ 10,136,294,386	$ 11,312,291,490	$ 10,603,273,855

Source: Comprehensive Annual Financial Report; Statement of Net Position

2010	2011	2012	2013	2014	2015
$ 776,877,844	$ 847,398,478	$ 903,248,964	$ 853,345,325	$ 853,323,037	$ 882,905,847
7,339,532,990	8,823,942,569	9,198,563,709	10,453,450,105	11,922,955,260	12,209,751,339
3,883,007,928	4,259,824,104	4,815,567,129	4,777,175,364	5,456,015,467	5,339,482,928
$ 11,999,418,762	$ 13,931,165,151	$ 14,917,379,802	$ 16,083,970,794	$ 18,232,293,764	$ 18,432,140,114

$ 7,764,102	$ 10,478,136	$ 14,238,963	$ 13,486,593	$ 11,929,865	$ 10,536,189
197,407,871	255,533,175	45,079,331	385,235,840	484,340,625	503,106,018
24,026,234	27,298,952	308,140,907	34,307,127	28,269,491	22,696,999
$ 229,198,207	$ 293,310,263	$ 367,459,201	$ 433,029,560	$ 524,539,981	$ 536,339,206

$ 784,641,946	$ 857,876,614	$ 917,487,927	$ 866,831,918	$ 865,252,902	$ 893,442,036
7,536,940,861	9,079,475,744	9,243,643,040	10,838,685,945	12,407,295,885	12,712,857,357
3,907,034,162	4,287,123,056	5,123,708,036	4,811,482,491	5,484,284,958	5,362,179,927
$ 12,228,616,969	$ 14,224,475,414	$ 15,284,839,003	$ 16,517,000,354	$ 18,756,833,745	$ 18,968,479,320

Schedule #3
Fund Balances of Governmental Funds
(Modified Accrual Basis of Accounting)
Last Ten Fiscal Years

	2006	2007	2008	2009
General Fund				
Reserved for Encumbrances	$ 71,084,379	$ 258,011,386	$ 199,266,067	$ 364,903,128
Reserved for Loans Receivable	32,000	30,674	-	-
Reserved for Advances/Prepays	-	5,588,003	-	6,372,338
Reserved for Inventory	2,678,698	2,470,890	3,012,213	2,513,002
Unreserved-General Fund	10,000,000	528,190,399	10,000,000	(195,013,558)
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total General Fund	$ 83,795,077	$ 794,291,352	$ 212,278,280	$ 178,774,910
Foundation Program Fund				
Reserved for Encumbrances	$ 8,071,131	$ 2,389,825	$ 3,268,857	$ 2,891,636
Unreserved-Special Revenue Funds	100,000,000	100,000,000	446,605,372	100,000,000
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Foundation Program Fund	$ 108,071,131	$ 102,389,825	$ 449,874,229	$ 102,891,636
Legislative Reserve Fund				
Reserved for Encumbrances	$ 1,355,949	$ 350,500	$ 2,229,396	$ 3,642,605
Reserved for Loans Receivable	835,477	589,039	432,201	275,915
Unreserved-Special Revenue Funds	1,249,962,910	717,251,124	1,444,338,201	1,389,947,131
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Legislative Reserve Fund	$ 1,252,154,336	$ 718,190,663	$ 1,446,999,798	$ 1,393,865,651
Common School Land Fund				
Reserved for Loans Receivable	$ 363,904	$ 1,173,456	$ 416,485	$ 249,106
Reserved-Permanent Funds	1,456,966,240	1,742,980,743	1,850,353,758	-
Unreserved-Permanent Funds	-	-	-	1,757,306,101
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Common School Land Fund	$ 1,457,330,144	$ 1,744,154,199	$ 1,850,770,243	$ 1,757,555,207

2010	2011	2012	2013	2014	2015
$ 245,901,386	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
548,730	-	-	-	-	-
3,514,759	-	-	-	-	-
149,391,549	-	-	-	-	-
-	13,250,782	10,920,153	27,152,508	26,111,957	45,866,459
-	-	-	-	-	-
-	82,316,338	663,438,700	679,797,086	735,011,999	794,879,984
-	252,099,236	286,983,922	410,129,418	395,154,352	482,112,979
-	1,870,738,287	2,150,600,420	1,992,110,658	2,540,316,870	2,637,067,832
$ 399,356,424	$ 2,218,404,643	$ 3,111,943,195	$ 3,109,189,670	$ 3,696,595,178	$ 3,959,927,254
$ 17,568,155	$ -	$ -	$ -	$ -	$ -
152,887,832	-	-	-	-	-
-	-	674,636	645,691	563,361	480,565
-	138,371,193	130,162,959	293,560,759	136,813,394	114,208,180
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 170,455,987	$ 138,371,193	$ 130,837,595	$ 294,206,450	$ 137,376,755	$ 114,688,745
$ 18,254,097	$ -	$ -	$ -	$ -	$ -
137,952	-	-	-	-	-
1,384,217,731	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 1,402,609,780	$ -	$ -	$ -	$ -	$ -
$ 207,389	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
2,020,885,930	-	-	-	-	-
-	2,354,710,646	2,479,128,106	2,724,450,315	3,346,483,093	3,482,624,165
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 2,021,093,319	$ 2,354,710,646	$ 2,479,128,106	$ 2,724,450,315	$ 3,346,483,093	$ 3,482,624,165

(Continued)

Schedule #3
Fund Balances of Governmental Funds
(Modified Accrual Basis of Accounting)
Last Ten Fiscal Years (Concluded)

	2006	2007	2008	2009
Permanent Mineral Trust Fund				
Reserved for Loans Receivable	$ 85,664,445	$ 85,098,360	$ 77,169,253	$ 72,801,171
Reserved-Permanent Funds	3,019,112,678	3,689,680,205	4,074,454,446	-
Unreserved-Permanent Funds	-	-	-	3,866,620,633
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Permanent Mineral Trust Fund	$ 3,104,777,123	$ 3,774,778,565	$ 4,151,623,699	$ 3,939,421,804
American Recovery and Reinvestment Fund				
Reserved for Encumbrances	$ -	$ -	$ -	$ 3,310,761
Unreserved-Special Revenue Funds	-	-	-	2,353,818
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total American Recovery and Reinvestment Fund	$ -	$ -	$ -	$ 5,664,579
Nonmajor Governmental Funds				
Reserved for Encumbrances	$ 270,184,907	$ 292,245,053	$ 310,132,198	$ 404,154,058
Reserved for Loans Receivable	245,983,286	272,485,126	291,996,201	300,343,140
Reserved for Advances/Prepays	-	-	-	-
Reserved for Inventory	341,881	311,375	318,171	-
Reserved for Permanent Funds	-	-	-	-
Reserved-Special Revenue Funds	1,037,710,084	1,019,484,623	1,005,986,533	948,253,961
Reserved-Debt Service Fund	3,663,543	3,302,921	3,371,495	3,365,994
Reserved-Capital Projects Fund	179,358,821	232,910,740	207,700,404	69,916,583
Reserved-Permanent Funds	105,456,732	429,472,804	450,082,037	725,501,688
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Nonmajor Governmental Funds	$ 1,842,699,254	$ 2,250,212,642	$ 2,269,587,039	$ 2,451,535,424

Source: Comprehensive Annual Financial Report; Balance Sheet/Governmental Funds

Notes:
GASB 54 was implemented in 2011 and reconfigured the reporting of fund balance.

2010	2011	2012	2013	2014	2015
$ 76,743,923	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
4,418,760,956	-	-	-	-	-
-	5,326,306,565	5,554,003,065	6,089,998,111	6,989,871,739	7,128,019,173
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 4,495,504,879	$ 5,326,306,565	$ 5,554,003,065	$ 6,089,998,111	$ 6,989,871,739	$ 7,128,019,173
$ 35,429,900	$ -	$ -	$ -	$ -	$ -
(25,157,527)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 10,272,373	$ -	$ -	$ -	$ -	$ -
$ 386,301,311	$ -	$ -	$ -	$ -	$ -
319,442,383	-	-	-	-	-
306,297	-	-	-	-	-
306,748	-	-	-	-	-
-	-	-	-	-	-
1,275,210,427	-	-	-	-	-
3,356,011	-	-	-	-	-
107,429,842	-	-	-	-	-
760,504,242	-	-	-	-	-
-	926,437,404	932,903,022	937,555,093	982,831,881	1,028,626,297
-	623,937,755	655,901,697	731,727,167	789,832,437	825,523,435
-	1,571,657,948	1,252,700,794	1,375,379,981	1,443,882,711	1,280,601,059
-	-	-	-	-	-
-	-	(617,148)	(1,297,874)	-	-
$ 2,852,857,261	$ 3,122,033,107	$ 2,840,888,365	$ 3,043,364,367	$ 3,216,547,029	$ 3,134,750,791

Schedule #4
Changes in Fund Balances of Governmental Funds
(Modified Accrual Basis of Accounting)
Last Ten Fiscal Years

	2006	2007	2008	2009
Revenues				
Taxes	$ 1,799,540,495	$ 1,784,687,088	$ 2,062,161,156	$ 1,922,202,760
Federal Mineral Royalties	969,622,496	666,963,816	910,745,383	746,926,813
Coal Bonus Lease Payments	-	167,928,329	183,016,080	211,755,037
Use of Property	196,255,920	185,200,623	215,719,916	183,823,928
License & Permits	48,506,956	53,213,162	54,474,101	57,995,067
Fines and Forfeitures	5,805,502	2,985,448	5,314,494	5,342,065
Federal	634,097,872	655,942,513	649,367,452	731,399,464
Charges for Sales and Services	56,818,367	75,011,876	74,732,520	70,819,819
Interest Income	362,108,319	492,499,840	510,068,531	234,561,203
Interest Income From Permanent Mineral Trust Fund	131,146,902	149,957,737	314,126,319	17,288,040
Net Increase/(Decrease) in the Fair Market Value of Investments	(53,470,520)	452,335,546	(423,314,019)	(925,589,018)
Miscellaneous Receipts	396,446	9,194,576	8,386,838	7,842,584
Revenue from Others	45,459,125	63,740,994	53,662,523	78,411,626
Sale of Land	-	-	-	10,785
Total Revenues	4,196,287,880	4,759,661,548	4,618,461,294	3,342,790,173
Expenditures				
Current:				
General Government	351,402,348	416,384,986	359,023,754	225,854,559
Business Regulation	26,015,105	25,074,652	30,921,548	31,662,268
Education	949,026,416	1,232,702,950	1,382,601,047	1,726,779,364
Health Services	646,216,777	683,650,638	791,367,654	814,088,972
Law, Justice and Safety	205,277,888	221,368,641	278,333,570	283,057,848
Employment	50,832,226	39,851,965	54,563,661	54,059,368
Recreation and Resource Development	326,775,554	415,813,973	443,394,009	510,903,910
Social Services	114,581,542	124,256,145	139,208,424	149,457,156
Transportation	26,104,589	55,912,419	166,731,502	111,759,433
Capital Construction	156,250	-	-	-
Debt Service				
Principal Retirement	2,850,367	2,740,940	2,685,300	2,653,854
Interest	3,506,358	3,632,497	3,656,350	3,675,764
Total Expenditures	2,702,745,420	3,221,389,806	3,652,486,819	3,913,952,496
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,493,542,460	1,538,271,742	965,974,475	(571,162,323)
Other Financial Sources (Uses)				
Transfers In	1,096,311,509	1,816,941,594	2,178,837,169	1,346,656,319
Transfers Out	(1,094,655,207)	(1,820,942,146)	(2,168,668,842)	(1,335,771,006)
Capital Leases	371,985	918,991	433,656	312,125
Issuance of Refunding Bonds	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Total Other Financing Sources (Uses)	2,028,287	(3,081,561)	10,601,983	11,197,438
Net Change in Fund Balances	$ 1,495,570,747	$ 1,535,190,181	$ 976,576,458	$ (559,964,885)
Debt Service as a Percentage of Noncapital Expenditures	0.24%	0.20%	0.17%	0.16%

Source: Comprehensive Annual Financial Report; Statement of Revenues, Expenditures and Changes in Fund Balance

2010	2011	2012	2013	2014	2015
$ 2,080,354,804	$ 1,902,500,295	$ 1,964,368,013	$ 1,912,304,592	$ 1,987,274,456	$ 1,855,640,420
739,862,014	806,695,690	719,148,206	626,384,268	696,480,664	592,748,387
48,195,001	45,347,006	143,454,795	236,850,045	211,027,871	222,834,844
223,906,202	323,467,868	235,124,592	208,860,011	245,941,433	239,878,840
61,990,887	58,635,492	61,986,586	63,232,358	64,730,090	67,602,393
6,503,537	9,208,636	10,767,344	8,513,701	11,123,607	23,391,503
843,086,910	890,661,044	820,756,779	796,313,525	752,959,695	817,670,139
58,727,135	67,156,800	73,173,538	117,688,267	93,012,684	112,364,514
366,782,371	400,365,643	363,850,400	485,828,728	423,709,567	496,812,795
211,157,273	276,089,982	202,845,845	355,708,764	400,336,316	493,456,405
552,026,056	682,581,939	(117,094,679)	(90,597,593)	702,288,661	(554,465,583)
8,553,592	4,721,364	765,169	18,105,629	1,783,921	178,514
75,616,218	72,781,662	79,879,062	105,189,869	91,690,883	87,599,134
17,151	28,642	12,626	93,624	1,029	1,111
5,276,779,151	5,540,242,063	4,559,038,276	4,844,475,788	5,682,360,877	4,455,713,416
155,770,896	165,416,778	146,984,404	194,415,667	197,315,865	214,879,348
34,326,641	50,751,270	52,221,361	105,642,494	34,494,494	43,693,725
1,432,303,663	1,493,227,557	1,403,583,831	1,540,120,210	1,532,468,430	1,712,218,154
880,993,828	914,329,724	902,080,096	898,075,078	901,912,569	916,066,995
328,538,246	194,761,260	274,156,561	266,484,841	274,716,697	269,172,178
62,449,889	66,882,005	72,739,928	61,716,102	56,944,751	63,900,331
574,172,011	614,531,641	559,201,036	426,160,126	501,751,448	551,059,054
148,955,750	161,325,831	149,603,689	137,536,859	133,352,585	130,755,141
128,182,011	57,648,565	57,484,509	32,989,355	33,161,877	36,229,023
-	-	-	34,979,836	23,517,946	87,094,976
2,657,968	2,654,005	2,645,454	1,860,000	2,260,000	2,260,000
3,685,194	3,677,864	3,665,127	1,411,242	1,257,564	1,146,932
3,752,036,097	3,725,206,500	3,624,365,996	3,701,391,810	3,693,154,226	4,028,475,857
1,524,743,054	1,815,035,563	934,672,280	1,143,083,978	1,989,206,651	427,237,559
2,487,785,909	1,613,786,431	1,545,144,533	1,845,607,994	919,519,523	637,794,694
(2,490,220,034)	(1,611,660,917)	(1,531,894,533)	(1,844,430,534)	(905,666,461)	(635,539,431)
131,883	125,132	412,546	-	182,101	23,511
-	-	-	16,905,000	-	-
-	-	-	2,326,484	-	-
-	-	-	(19,084,335)	-	-
(2,302,242)	2,250,646	13,662,546	1,324,609	14,035,163	2,278,774
$ 1,522,440,812	$ 1,817,286,209	$ 948,334,826	$ 1,144,408,587	$ 2,003,241,814	$ 429,516,333
0.17%	0.17%	0.17%	0.09%	0.10%	0.09%

Schedule #5
Governmental Activities Tax - Revenues by Source
(Accrual Basis of Accounting)
Last Ten Fiscal Years

Fiscal Year	Sales & Use Taxes	Mineral Severance, Coal Lease Bonus, and Federal Mineral Royalties Taxes	Other Taxes	Total
2006	$ 462,986,458	$ 1,937,140,877	$ 363,512,119	$ 2,763,639,454
2007	513,314,101	1,651,911,385	454,496,685	2,619,722,171
2008	536,481,176	2,158,876,614	454,199,593	3,149,557,383
2009	527,864,735	1,843,393,886	513,567,991	2,884,826,612
2010	451,124,725	1,636,554,826	749,690,191	2,837,369,742
2011	501,875,328	1,763,230,842	488,142,568	2,753,248,738
2012	537,805,357	1,729,765,727	559,456,820	2,827,027,904
2013	510,422,023	1,730,235,736	579,915,215	2,820,572,974
2014	567,093,553	1,864,101,637	487,428,318	2,918,623,508
2015	577,146,543	1,553,307,474	530,407,940	2,660,861,957

Source: Comprehensive Annual Financial Report; Statement of Activities

Schedule #6
General Governmental Tax - Revenues by Source
(Modified Accrual Basis of Accounting)
Last Ten Fiscal Years

Fiscal Year	Sales & Use Taxes	Mineral Severance, Coal Lease Bonus, and Federal Mineral Royalties Taxes	Other Taxes	Total
2006	$ 462,986,458	$ 1,937,140,877	$ 369,035,656	$ 2,769,162,991
2007	513,314,101	1,651,911,385	454,353,747	2,619,579,233
2008	536,481,176	2,158,876,614	460,564,829	3,155,922,619
2009	527,864,735	1,840,625,006	512,394,869	2,880,884,610
2010	451,124,725	1,668,876,948	748,771,226	2,868,772,899
2011	500,655,180	1,765,400,574	488,487,237	2,754,542,991
2012	537,946,456	1,728,278,399	560,746,159	2,826,971,014
2013	511,501,072	1,684,337,946	579,699,887	2,775,538,905
2014	565,252,431	1,842,447,008	487,083,552	2,894,782,991
2015	576,882,811	1,564,204,017	530,136,823	2,671,223,651

Source: Comprehensive Annual Financial Report; Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds

Schedule #7
Revenue Capacity
(Revenue source projections - Not GAAP adjusted)
Last Ten Fiscal Years

Fiscal Year	Sales and Use Taxes	Property Taxes [2]	Mineral Severance Taxes: Primary Government	Mineral Severance Taxes: Other Governmental Entities	Total	
2006	$ 421,438,545	$ 197,341,014	$ 961,916,434	$ 39,160,484	$ 1,001,076,918	[1]
2007	479,072,573	251,743,915	825,750,063	38,048,857	863,798,920	[1]
2008	504,711,048	257,895,210	1,059,033,340	34,918,671	1,093,952,011	
2009	492,443,467	262,779,974	842,597,325	36,055,837	878,653,162	
2010	412,845,265	255,797,731	892,792,785	35,168,593	927,961,378	
2011	470,905,619	292,076,402	910,637,692	34,660,423	945,298,115	
2012	497,683,644	302,911,735	858,538,226	35,170,274	893,708,500	
2013	481,431,386	273,565,132	804,663,421	35,169,500	839,832,921	
2014	521,102,606	289,973,610	804,663,421	35,169,500	839,832,921	
2015	544,030,172	312,687,384	751,773,185	35,169,500	786,942,685	

Source: Dept. of Administration & Information, Economic Analysis Division; Wyoming State Government Revenue Forecast Fiscal Year 2016-2020

Notes:
Taxes do not directly coincide with the entity wide statements due to the amounts including cities, towns, counties, and component units' portions.

[1] Fiscal Years 2006 and 2007 natural gas revenues include $19.5 million and $13.3 million respectively in previously protested severance taxes from prior production years.

[2] Actual property tax information was not available. The property tax figures listed are estimates based on property assessment values. Estimated property taxes for Fiscal Year 2015 were $312,687,384.

Schedule #8
Major Own Source Revenue - Mineral Severence Taxes
Fiscal Year Distribution by Mineral
Last Ten Fiscal Years

Fiscal Year	Crude Oil	Natural Gas	Coal	Trona	Other	Total
2006	$ 135,263,605	$ 669,480,959 [1]	$ 183,112,618	$ 9,969,078	$ 3,250,658	$ 1,001,076,918
2007	139,310,375	493,200,653 [1]	215,728,100	13,076,121	2,483,671	863,798,920
2008	217,110,229	620,501,378	238,598,329	15,041,023	2,701,052	1,093,952,011
2009	143,285,176	444,182,740	273,281,570	15,636,672	2,267,004	878,653,162
2010	173,078,065	468,963,683	269,081,349	14,090,157	2,748,124	927,961,378
2011	204,334,598	427,091,930	294,278,928	15,554,565	4,038,094	945,298,115
2012	236,554,432	342,372,512	293,110,118	17,169,707	4,501,731	893,708,500
2013	238,394,726	296,789,166	282,081,447	18,256,604	4,310,978	839,832,921
2014	322,191,025	340,430,854	274,042,449	18,488,233	4,498,777	959,651,338
2015	256,104,891	237,010,110	269,521,346	18,863,711	5,442,627	786,942,685

Source: Dept. of Administration & Information, Economic Analysis Division; Wyoming State Government Revenue Forecast Fiscal Year 2016-2020

Notes:
Taxes do not directly coincide with the entity wide statements due to the amounts including cities, towns, counties, and component units' portions. Mineral Severance Taxes include all collections, even those distributed to other governmental entities.

[1] Fiscal Year 2006 and 2007 natural gas revenues include $19.5 million and $13.3 million respectively in previously protested severance taxes from prior production years.

The amounts reported above for Fiscal Years 2006 through 2013 have been changed from what was reported in previous Comprehensive Annual Financial Reports. The Fiscal Year totals are the same as previously reported; however, the breakdown by mineral has changed due to a correction by the Department of Administration & Information, Economic Analysis Division, to properly account for the the leaking underground storage tanks (LUST) distribution. This distribution represents the severance taxes distributed for the leaking underground storage tanks. An incorrect assumption was made that the LUST distribution came from natural gas severence taxes only when, in fact, it is taken from the severence taxes on all minerals.

Schedule #9
Revenue Rates
Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Corporate Tax[1]	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Corporate Income Tax and Personal Income Tax[2]	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Sales and Use Tax[3]										
State	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Counties	2%	2%	3%	3%	3%	3%	3%	3%	3%	3%
Food Tax[4]										
State	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Counties	2%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Cigarette Tax[5]										
per package of 20 cigarettes	$ 0.60	$ 0.60	$ 0.60	$ 0.60	$ 0.60	$ 0.60	$ 0.60	$ 0.60	$ 0.60	$ 0.60
per package of 25 cigarettes	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
per cigarette	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Motor Fuel Excise Tax (cents per gallon)	$ 0.14	$ 0.14	$ 0.14	$ 0.14	$ 0.14	$ 0.14	$ 0.14	$ 0.24	$ 0.24	$ 0.24
Foundation Program Fund Levy, in Mills[6]	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000	12.000

Source: Department of Revenue; Annual Reports

Notes:
All rates are set by the Legislature.

[1]The State of Wyoming does not levy a corporate income tax.

[2]The State of Wyoming does not impose or levy income taxes, earning taxes or any other form of tax based on wages or other income.

[3]Beginning July 1, 1993, the sales and use tax rate was increased by one percent. Counties could levy up to 2% in additional sales and use tax upon voter approval. Beginning July 1, 2007, counties may levy up to 3% in additional sales and use tax upon voter approval.

[4]A temporary sales and use tax exemption for food for domestic home consumption commenced on July 1, 2006 and ended on June 30, 2008. This was made a permanent exemption with House Enrolled Act 88 revised on July 14, 2008.

[5]The Legislature passed an increase tax rate for cigarettes effective July 1, 2003. A discount of 6% is given to wholesalers on purchases of stamps or metering machine settings.

[6]One percent of the tax equals 10 mills. Therefore, the Foundation Program Fund Mill Levy of 12.000 is equal to 1.2000% of the assessed real property value, which is

Estate Taxes are set under the United States laws governing federal estate taxes and the IRS Code. Estate tax proceeds are deposited in the State General Fund.

Schedule #10
Revenue Rates for Mineral Severance Tax
Last Ten Calendar Years

	2005 1/1/2005 to 12/31/2005	2006 1/1/2006 to 12/31/2006	2007 1/1/2007 to 12/31/2007	2008 1/1/2008 to 12/31/2008	2009 1/1/2009 to 12/31/2009	2010 1/1/2010 to 12/31/2010	2011 1/1/2011 to 12/31/2011	2012 1/1/2012 to 12/31/2012	2013 1/1/2013 to 12/31/2013	2014 1/1/2014 to 12/31/2014
Bentonite	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Clay	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Coal										
Surface	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%
Underground	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Decorative Stone	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Feldspar	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Granite Ballast	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Gypsum	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Leonardite	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Limestone	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Natural Gas	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Oil										
Crude	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Stripper	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Sand & Gravel	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Shale	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Sodium Phospate	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Moss Rock	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Trona	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Uranium	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Misc. Construction Materials	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%

Source: Department of Revenue; Annual Reports

Notes:
All rates are set by the Legislature.

Tax levies are based on the assessed value of gross product of minerals or mine productions.

WYOMING
18 90
STATE AUDITOR

Schedule #11
Sales Tax Collections by Industry
Last Ten Fiscal Years

NAICS Industry[1]	2006	2007	2008	2009
Agriculture, Forestry, Fishing & Hunting	$ 218,383	$ 230,614	$ 240,836	$ 255,458
Construction	13,312,112	15,609,941	17,157,745	18,375,678
Educational & Health Services	639,053	358,496	519,652	563,679
Financial Activities	21,157,913	26,499,431	28,903,435	31,093,703
Information	11,059,469	10,730,923	10,745,222	11,062,039
Leisure & Hospitality	50,566,051	54,287,068	58,512,928	59,228,499
Manufacturing	21,125,187	28,510,230	24,945,123	28,479,657
Mining	91,586,201	117,218,999	115,273,079	127,727,287
Professional & Business Services	4,220,899	4,310,168	4,478,886	4,651,731
Public Administration	41,153,450	43,577,907	45,491,371	36,743,906
Trade, retail	199,071,259	191,223,364	209,102,098	213,679,851
Trade, wholesale	56,187,530	67,016,262	79,230,122	77,071,638
Transportation & Warehousing	1,066,247	1,152,398	1,190,688	1,218,710
Utilities	24,616,094	23,218,910	22,455,332	24,701,276
Other Services	23,143,847	27,212,560	29,059,595	30,644,189
Total NAICS Sales Tax Collections	$ 559,123,695	$ 611,157,271	$ 647,306,112	$ 665,497,301

Source: Department of Administration and Information, Economic Analysis Division; Wyoming Sales, Use, and Lodging Tax Revenue Report

Notes:
Due to confidentiality issues, the names of the ten largest sales tax payers are not available. The categories presented are intended to provide alternative information regarding the source of the State's revenue.

[1]North American Industry Classification System

The NAICS coding was developed by the Federal Office of Management and Budget. Under the system, a business is classified by primary activity, determined by principal product, or group of products produced, distributed, and/or services rendered.

Only the State imposed 4% sales tax collections are included.

Estimates of sales may be obtained by dividing the collection amount by the effective tax rate.

Penalty and interest funds are excluded in this table.

Sales tax collections do not directly coincide with the entity-wide statements due to the amounts including portions distributed to cities, towns, and counties.

2010	2011	2012	2013	2014	2015
$ 212,277	$ 226,145	$ 242,835	$ 216,927	$ 222,706	$ 226,814
12,289,063	11,683,133	11,839,819	9,849,168	10,405,525	14,118,294
574,905	607,128	512,343	483,741	456,110	442,091
24,966,482	28,039,177	32,122,093	33,194,656	37,243,799	35,033,473
12,223,278	14,240,309	13,797,591	12,702,113	13,702,703	14,248,562
55,213,708	57,151,071	62,699,327	63,082,375	66,981,258	73,560,738
21,931,546	19,864,745	21,681,430	19,428,224	19,506,630	20,321,093
85,432,061	113,731,803	126,848,456	113,531,428	126,532,739	147,473,677
3,882,631	4,332,704	4,423,097	4,137,009	4,064,196	5,068,745
31,199,999	34,974,136	41,795,075	40,687,529	44,861,156	48,297,465
183,226,330	189,499,934	200,165,842	200,683,784	209,085,685	214,996,679
51,434,474	55,287,546	71,779,264	63,218,368	63,976,662	66,485,570
965,509	971,974	913,112	998,054	902,289	860,801
26,456,385	27,879,272	27,806,368	26,991,573	31,156,960	29,452,608
25,790,786	29,174,487	31,755,787	30,107,841	31,966,402	33,754,102
$ 535,799,434	$ 587,663,564	$ 648,382,439	$ 619,312,790	$ 661,064,820	$ 704,340,712

Schedule #12
Sales Tax Collections for Retail, Accommodation and Food Service Sectors

Last Ten Fiscal Years

NAICS Industry[1]	2006	2007	2008	2009
Retail:				
Auto Dealers and Parts	$ 15,975,984	$ 18,420,659	$ 20,420,752	$ 19,916,496
Building Material and Garden Supplies	32,506,887	36,545,198	41,501,598	43,354,119
Clothing and Shoe Stores	5,961,849	6,460,487	6,793,607	6,647,292
Department Stores	10,069,141	10,247,746	9,814,422	8,632,654
Electronic and Appliance Stores	9,620,546	11,174,565	12,370,836	12,218,997
Gasoline Stations	19,074,772	18,682,385	21,294,181	20,166,709
General Merchandise Stores	36,870,971	30,376,899	36,716,388	40,759,019
Grocery and Food Stores	25,335,447	11,240,572	8,759,866	9,079,504
Home Furniture and Furnishings	5,658,627	6,069,677	6,783,103	5,997,994
Liquor Stores	4,412,227	4,273,558	4,356,995	4,339,790
Miscellaneous Retail	33,584,808	37,731,618	40,290,350	42,567,277
Total NAICS Retail Tax Collections	$ 199,071,259	$ 191,223,364	$ 209,102,098	$ 213,679,851
Accommodation and Food Service:				
Eating and Drinking Places	$ 31,387,974	$ 33,197,198	$ 35,653,678	$ 36,471,866
Lodging Services	17,640,030	19,444,438	21,063,861	20,948,577
Total NAICS Accommodation & Food Tax Collections	$ 49,028,004	$ 52,641,636	$ 56,717,539	$ 57,420,443

Source: Department of Administration and Information, Economic Analysis Division; Wyoming Sales, Use, and Lodging Tax Revenue Report

Notes:

This schedule is a detailed list of the "Trade, retail" amounts reported in Schedule #11, Sales Tax Collections by Industry. The retail trade sector reflects consumers' daily spending. Due to confidentiality issues, the names of the ten largest retail sales tax payers are not available. The categories presented are intended to provide alternative information regarding the source of the State's revenue.

[1]North American Industry Classification System

Only the State-imposed 4% sales tax collections are included.

Penalty and interest funds are excluded in this table.

Estimates of sales may be obtained by dividing the collection amount by the effective tax rate.

Sales tax collections do not directly coincide with the entity wide statements due to the amounts including portions distributed to cities, towns and counties.

2010	2011	2012	2013	2014	2015
$ 19,207,388	$ 21,129,752	$ 25,727,046	$ 25,279,870	$ 24,625,430	$ 23,115,079
35,708,937	38,036,239	40,252,604	40,874,784	45,279,751	50,070,551
6,480,091	6,934,385	7,457,400	7,423,151	7,682,465	7,917,818
7,517,585	7,655,097	7,009,087	7,822,285	8,347,940	8,205,840
9,841,120	9,633,097	9,623,293	9,661,901	11,350,196	10,933,743
15,912,847	18,474,461	19,161,195	18,747,031	18,585,590	18,027,117
34,722,412	32,999,780	33,580,192	33,407,833	33,162,682	34,252,385
8,888,867	9,094,059	9,027,591	9,112,879	9,230,539	9,683,128
5,409,570	5,200,528	5,780,554	5,978,877	6,328,692	7,006,416
4,302,863	4,298,015	4,629,758	4,755,323	4,962,339	5,181,956
35,234,650	36,044,521	37,917,122	37,619,850	39,530,061	40,602,646
$ 183,226,330	$ 189,499,934	$ 200,165,842	$ 200,683,784	$ 209,085,685	$ 214,996,679
$ 34,912,877	$ 36,564,141	$ 40,612,321	$ 42,231,575	$ 44,397,060	$ 47,650,963
18,634,030	18,867,784	20,559,614	19,375,113	21,092,871	24,592,080
$ 53,546,907	$ 55,431,925	$ 61,171,935	$ 61,606,688	$ 65,489,931	$ 72,243,043

Schedule #13
Use Tax Collections by Industry
Last Ten Fiscal Years

NAICS Industry[1]	2006	2007	2008	2009
Agriculture, Forestry, Fishing & Hunting	$ 16,571	$ 18,325	$ 25,866	$ 26,523
Construction	8,915,870	15,754,679	14,409,545	15,989,384
Educational & Health Services	160,103	143,812	214,740	103,386
Financial Activities	537,379	597,865	645,638	1,256,781
Information	666,766	462,111	605,496	645,414
Leisure & Hospitality	471,258	549,063	694,239	830,989
Manufacturing	1,928,793	2,505,239	3,796,224	3,535,173
Mining	18,985,493	25,719,475	31,197,725	25,685,010
Professional & Business Services	220,582	302,448	309,528	370,061
Public Administration	16,999,769	20,659,319	21,527,282	19,333,959
Trade, retail	5,276,245	6,362,285	6,225,416	8,084,177
Trade, wholesale	2,266,468	2,820,600	2,748,044	2,114,470
Transportation & Warehousing	3,258,406	3,929,405	6,301,659	3,100,078
Utilities	3,493,932	4,253,730	5,130,438	8,764,352
Other Services	796,986	1,052,613	858,400	616,779
Total NAICS Use Tax Collections	$ 63,994,621	$ 85,130,969	$ 94,690,240	$ 90,456,536

Source: Department of Administration and Information, Economic Analysis Division; Wyoming Sales, Use, and Lodging Tax Revenue Report

Notes:
Due to confidentiality issues, the names of the ten largest use tax payers are not available. The categories presented are intended to provide alternative information regarding the source of the State's revenue.

[1]North American Industry Classification System

The NAICS coding was developed by the Federal Office of Management and Budget. Under the system, a business is classified by primary activity, determined by principal product, or group of products produced, distributed, and/or services rendered.

Only the State-imposed 4% sales tax collections are included.

Estimates of sales may be obtained by dividing the collection amount by the effective tax rate.

Penalty and interest funds are excluded in this table.

2010	2011	2012	2013	2014	2015
$ 19,648	$ 27,972	$ 16,786	$ 12,654	$ 27,579	$ 15,902
11,230,110	9,811,629	10,492,763	7,330,042	10,308,751	9,530,778
103,913	103,631	103,020	97,420	74,836	81,200
738,378	405,130	779,950	673,123	1,185,809	1,947,673
485,839	737,567	720,135	703,813	641,833	625,197
663,285	624,389	863,361	909,869	753,930	982,448
4,873,400	4,550,046	4,854,109	5,404,622	6,821,802	5,880,825
13,324,188	28,134,528	27,707,198	27,395,545	39,257,197	34,249,631
242,280	262,563	578,735	377,931	455,053	449,733
15,713,380	17,856,092	21,945,665	21,832,366	22,606,800	28,003,680
4,618,782	5,825,325	5,790,015	6,062,417	8,304,425	9,803,357
2,176,421	1,827,810	2,734,062	2,391,050	1,863,455	2,917,901
4,513,726	6,176,303	3,339,628	2,419,820	3,379,465	2,898,801
8,281,991	6,342,122	5,444,738	4,829,629	5,133,261	5,026,040
291,263	355,853	736,649	475,740	593,375	906,110
$ 67,276,604	$ 83,040,960	$ 86,106,814	$ 80,916,041	$ 101,407,571	$ 103,319,276

Schedule #14
Revenue Base - Assessed Value of Property
Last Ten Calendar Years

	2006	2007	2008	2009
Locally Assessed Values				
Real Property	$ 5,016,170,170	$ 5,842,126,522	$ 6,864,883,040	$ 7,429,642,080
Personal Property	274,987,675	254,986,440	270,395,901	285,146,769
Total Locally Assessed Values	$ 5,291,157,845	$ 6,097,112,962	$ 7,135,278,941	$ 7,714,788,849
State Assessed Values				
Minerals				
Oil	$ 2,152,842,718	$ 2,533,149,964	$ 2,843,196,944	$ 4,089,269,385
Natural Gas	10,134,180,366	8,770,228,320	7,271,144,479	12,003,450,988
Coal	2,280,138,621	2,884,925,775	3,279,547,772	3,760,527,297
Bentonite	43,261,849	45,168,539	48,627,687	58,123,441
Trona	255,216,361	299,227,941	339,684,701	427,193,253
Uranium	12,343,728	17,018,989	19,929,956	11,396,553
Sand & Gravel	18,249,209	24,990,490	28,287,549	30,863,399
All Other Minerals	10,142,447	11,670,440	14,785,196	16,057,546
Total Assessed Minerals	$ 14,906,375,299	$ 14,586,380,458	$ 13,845,204,284	$ 20,396,881,862
Non-Minerals				
Natural Gas Pipelines	$ 129,363,647	$ 160,582,416	$ 207,114,657	$ 213,378,707
Cellular/Reseller Telephones	15,349,830	16,730,679	14,983,084	16,843,116
Airlines	5,756,745	6,988,193	8,252,804	5,987,523
Rural Telephones	20,806,448	17,269,054	12,541,522	11,364,680
Major Telephones	36,937,037	39,948,536	30,686,171	30,218,211
Private Electric/Gas	226,360,117	203,858,139	222,243,908	354,217,425
Municipal Electric	4,489,817	5,892,984	4,835,704	5,229,152
Rural Electric	83,297,641	85,747,201	99,357,497	98,399,164
Liquid Pipelines	52,162,316	56,433,270	63,443,559	98,367,734
Railroads	206,603,028	214,323,546	235,727,157	250,622,727
Cable and Satellite	-	-	18,661,910	23,234,031
Total Assessed Non-Minerals	$ 781,126,626	$ 807,774,018	$ 917,847,973	$ 1,107,862,470
Total State Assessed Valuation	$ 15,687,501,925	$ 15,394,154,476	$ 14,763,052,257	$ 21,504,744,332
Total Locally & State Assessed Valuations	$ 20,978,659,770	$ 21,491,267,438	$ 21,898,331,198	$ 29,219,533,181
Less: Tax Exempt Property				
Veterans				
Real Property	$ 10,449,245	$ 44,095,194	$ 53,175,532	$ 59,387,337
Personal Property[1]	4,347,319	6,036,835	7,170,049	6,769,648
Total Assessed Tax Exempt Property	$ 14,796,564	$ 50,132,029	$ 60,345,581	$ 66,156,985
Total Taxable Assessed Value	$ 20,963,863,206	$ 21,441,135,409	$ 21,837,985,617	$ 29,153,376,196

Source: Department of Revenue; Annual Reports

Notes:
"Locally assessed" values represent property assessed by the county assessor.

"State assessed" values are those properties assessed by the Department of Revenue's Mineral Division or Property Tax Division.

"Real property" is land and appurtenances affixed thereto, including buildings.

"Personal property" is property not permanently affixed to the land.

The Non-Minerals classification 'Cable and Satellite' began being used in 2008.

[1] As of June 30, 2012 the exemption includes POW, Disabled and Indian License Fee Exemptions.

2010	2011	2012	2013	2014	2015
$ 7,256,097,532	$ 7,273,537,978	$ 7,358,440,138	$ 7,617,289,265	$ 7,977,655,658	$ 8,314,825,745
271,045,154	271,080,622	281,792,713	289,782,823	318,402,557	321,917,475
$ 7,527,142,686	$ 7,544,618,600	$ 7,640,232,851	$ 7,907,072,088	$ 8,296,058,215	$ 8,636,743,220
$ 2,439,657,555	$ 3,272,849,256	$ 4,119,591,576	$ 4,229,997,989	$ 4,861,690,388	$ 5,566,696,351
5,861,051,297	7,601,436,243	7,190,810,473	4,470,657,938	5,090,310,877	5,803,100,895
3,834,477,312	4,108,362,906	4,284,972,107	4,178,694,049	3,905,573,027	3,983,594,226
33,864,379	64,159,769	75,172,518	87,579,599	60,329,885	64,941,016
350,783,487	375,999,587	431,369,858	451,440,510	439,786,716	459,695,778
22,702,505	32,664,879	42,878,281	47,567,992	62,332,625	79,572,277
26,146,507	22,863,274	25,798,319	27,437,237	29,311,139	32,502,108
15,132,542	15,092,339	16,088,503	13,190,132	13,730,994	16,148,842
$ 12,583,815,584	$ 15,493,428,253	$ 16,186,681,635	$ 13,506,565,446	$ 14,463,065,651	$ 16,006,251,493
$ 191,815,459	$ 217,041,104	$ 229,450,085	$ 211,824,251	$ 209,075,099	$ 174,687,260
19,273,437	15,159,406	14,832,086	15,398,846	16,834,084	16,656,634
5,494,169	6,453,044	6,871,334	5,460,637	5,318,602	6,258,919
12,800,742	12,950,600	9,553,898	10,048,614	11,085,328	13,960,289
20,094,951	20,596,830	19,445,732	16,639,117	13,557,444	15,060,324
414,960,269	446,780,008	482,637,224	438,606,620	419,803,364	436,006,528
7,320,473	13,059,852	12,912,551	13,131,818	9,571,177	8,000,740
160,110,614	156,741,043	145,034,648	153,606,270	161,856,593	162,310,785
97,382,721	95,243,233	83,728,993	126,526,135	150,985,481	151,171,035
259,627,196	295,620,359	389,389,590	378,257,080	393,546,542	415,694,726
16,639,330	22,007,900	21,873,951	13,957,413	13,709,945	14,480,016
$ 1,205,519,361	$ 1,301,653,379	$ 1,415,730,092	$ 1,383,456,801	$ 1,405,343,659	$ 1,414,287,256
$ 13,789,334,945	$ 16,795,081,632	$ 17,602,411,727	$ 14,890,022,247	$ 15,868,409,310	$ 17,420,538,749
$ 21,316,477,631	$ 24,339,700,232	$ 25,242,644,578	$ 22,797,094,335	$ 24,164,467,525	$ 26,057,281,969
$ 61,182,138	$ 61,608,572	$ 61,530,389	$ 61,090,491	$ 61,569,031	$ 60,613,793
6,774,443	6,766,354	45,283,382	49,398,617	57,633,389	59,620,366
$ 67,956,581	$ 68,374,926	$ 106,813,771	$ 110,489,108	$ 119,202,420	$ 120,234,159
$ 21,248,521,050	$ 24,271,325,306	$ 25,135,830,807	$ 22,686,605,227	$ 24,045,265,105	$ 25,937,047,810

Schedule #15
Locally Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Agricultural Land	Residential Property	Commercial Property	Industrial Property
2006	$ 200,038,290	$ 3,138,522,795	$ 845,587,896	$ 1,107,008,864
2007	193,407,094	3,617,168,638	922,026,388	1,364,510,842
2008	189,329,238	4,272,222,102	1,034,539,039	1,639,188,562
2009	199,817,548	4,443,480,331	1,113,103,301	1,958,387,669
2010	219,355,299	4,266,913,699	1,119,226,914	1,921,646,804
2011	235,824,632	4,224,415,570	1,125,249,571	1,959,128,827
2012	245,913,632	4,197,594,410	1,146,893,447	2,049,831,362
2013	253,014,175	4,292,823,158	1,198,642,514	2,162,592,241
2014	303,071,669	4,469,871,476	1,280,467,212	2,242,647,858
2015	322,337,086	4,706,567,592	1,313,952,170	2,293,886,372

Source: Department of Revenue; Annual Reports

Notes:
The Legislature requires that county assessors annually update property values. The county assesses property at approximately nine and one-half percent (9.5%) of actual value for agricultural land, residential, and commercial property and eleven and one-half percent (11.5%) for industrial property. Estimated actual value is calculated by dividing assessed value by those percentages.

[a] Includes tax-exempt property.

Less: Tax Exempt Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value[a] as a Percentage of Actual Value
$ 14,796,564	$ 5,276,361,281	$ 53,669,837,519	9.859%
50,132,029	6,046,980,933	61,682,176,091	9.885%
60,345,581	7,074,933,360	72,107,396,519	9.895%
66,156,985	7,648,631,864	77,623,154,623	9.939%
67,956,581	7,459,186,135	75,715,192,335	9.941%
68,374,926	7,476,243,674	75,830,532,033	9.949%
106,813,771	7,533,419,080	76,670,952,002	9.965%
110,489,108	7,796,582,980	79,273,358,838	9.974%
119,202,420	8,176,855,795	83,221,394,743	9.969%
120,234,159	8,516,509,061	86,713,752,207	9.960%

Schedule #16
State Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Non-Minerals Property	Minerals Property	Total Taxable Assessed Value	Estimated Actual Taxable Value			Assessed Value as a Percentage of Actual Value
				Non-Minerals	Minerals	Total	
2006	$ 781,126,626	$ 14,906,375,299	$ 15,687,501,925	$ 6,792,405,443	$ 14,906,375,299	$ 21,698,780,742	72.297%
2007	807,774,018	14,586,380,458	15,394,154,476	7,024,121,896	14,586,380,458	21,610,502,354	71.235%
2008	917,847,973	13,845,204,284	14,763,052,257	7,981,286,722	13,845,204,284	21,826,491,006	67.638%
2009	1,107,862,470	20,396,881,862	21,504,744,332	9,633,586,696	20,396,881,862	30,030,468,558	71.610%
2010	1,205,519,361	12,583,815,584	13,789,334,945	10,482,777,052	12,583,815,584	23,066,592,636	59.781%
2011	1,301,653,379	15,493,428,253	16,795,081,632	11,318,725,035	15,493,428,253	26,812,153,288	62.640%
2012	1,415,730,092	16,186,681,635	17,602,411,727	12,310,696,452	16,186,681,635	28,497,378,087	61.769%
2013	1,383,456,801	13,506,565,446	14,890,022,247	12,030,059,139	13,506,565,446	25,536,624,585	58.308%
2014	1,405,343,659	14,463,065,651	15,868,409,310	12,220,379,643	14,463,065,651	26,683,445,294	59.469%
2015	1,414,287,256	16,006,251,493	17,420,538,749	12,298,150,052	16,006,251,493	28,304,401,545	61.547%

Source: Department of Revenue; Annual Reports

Notes:
A detailed listing of non-mineral and mineral property is stated in Schedule #14, Assessed Value of Property.

The State assesses property annually and the assessment of minerals occurs annually following the year of production. The State assesses non-mineral property at approximately eleven and one-half percent (11.5%) of actual value. Mineral property is assessed as gross product of minerals or mine productions at actual value or one hundred percent (100%). Estimated actual value is calculated by dividing assessed value by those percentages.

Schedule #17
School Foundation 12-Mill Property Tax Collections
Last Ten Fiscal Years

Fiscal Year	Estimated Tax Levy for Fiscal Year[1]	Actual Total Tax Levy for Fiscal Year[2]	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2006	$ 197,341,014	$ 197,266,767	$ 192,327,260	97.50%	$ 2,519,327	$ 194,846,587	98.77%
2007	251,743,915	249,004,867	243,619,765	97.84%	4,443,839	248,063,604	99.62%
2008	257,895,210	255,888,954	252,316,768	98.60%	1,512,739	253,829,507	99.20%
2009	262,352,000	263,702,714	259,999,750	98.60%	3,276,100	263,275,850	99.84%
2010	349,865,844	351,241,569	346,226,085	98.57%	4,412,406	350,638,491	99.83%
2011	255,797,731	255,688,629	252,884,316	98.90%	2,515,213	255,399,530	99.89%
2012	292,076,402	291,835,478	280,073,008	95.97%	1,984,881	282,057,889	96.65%
2013	302,911,738	303,032,664	300,219,291	99.07%	2,158,952	302,378,242	99.78%
2014	273,565,131	273,697,108	271,083,200	99.04%	1,854,666	272,937,866	99.72%
2015	289,973,609	289,914,634	287,388,528	99.13%	-	287,388,528	99.13%

Source: County Treasurers.

Notes:
[1] The estimated tax levy for the fiscal year is based on the Department of Revenue's valuation of all taxable property on January 1st.

[2] The actual total tax levy for the fiscal year is the county commissioners' levy for the tax year and adjustments to the original taxes levied. Crook County and Bighorn County did not report for fiscal year 2012. Bighorn County did not report for fiscal year 2011.

Schedule #18
Principal Mineral Production Tax Payers
Current Calendar Year and Ten Years Ago

	2015			2006		
Taxpayer	Taxable Value	Taxable Value Rank	Percentage of Total State Taxable Assessed Value	Taxable Value	Taxable Value Rank	Percentage of Total State Taxable Assessed Value
Anadarko E & P Co. LLP	$ 1,331,902,019	1	5.84%	$ 517,376,618	5	3.78%
Peabody Powder River Mining, LLC	1,149,517,167	2	5.04%	-		0.00%
Thunder Basin Coal Company LLC	1,066,873,161	3	4.68%	514,261,687	6	3.76%
Ultra Resources, Inc.	864,046,960	4	3.79%	479,034,692	8	3.50%
Devon Energy Production Company LP	586,677,052	5	2.57%	593,289,800	4	4.34%
Questar Exploration & Prod. Co. (QEP)	521,596,121	6	2.29%	-		0.00%
BP America Production Company	504,798,747	7	2.21%	1,152,347,036	2	8.42%
EOG Resources, Inc.	495,576,588	8	2.17%	-		0.00%
Marathon Oil Company	490,788,566	9	2.15%	-		0.00%
Encana Oil & Gas (USA), Inc.	418,979,812	10	1.84%	1,790,929,165	1	13.09%
Shell Rocky Mountain Production LLC	-		0.00%	438,186,505	10	3.20%
Burlington Resources Oil & Gas Co.	-		0.00%	737,632,346	3	5.39%
Powder River Coal Company	-		0.00%	497,007,642	7	3.63%
Chevron USA, Inc.	-		0.00%	452,756,437	9	3.31%
Total	$ 7,430,756,193		32.60%	$ 7,172,821,928		52.43%

Source: Department of Revenue; Annual Reports

Schedule #19
Principal Non-Mineral Tax Payers
Current Calendar Year and Ten Years Ago

		2015			2006		
Taxpayer	Industry Type	Taxable Value	Taxable Value Rank	Percentage of Total State Taxable Assessed Value	Taxable Value	Taxable Value Rank	Percentage of Total State Taxable Assessed Value
Union Pacific Railroad Company	Railroad	$ 259,479,427	1	1.138%	$ 122,969,720	2	0.899%
PacifiCorp	Electric - IOU	231,645,712	2	1.016%	138,857,757	1	1.015%
Burlington Northern Santa Fe Railway	Railroad	156,028,956	3	0.684%	83,303,362	3	0.609%
Basin Electric Power Cooperative	Electric - REA	85,102,897	4	0.373%	18,871,781	8	0.138%
Cheyenne Light Fuel & Power Company	Electric - IOU	35,828,765	5	0.157%			0.000%
ONEOK Baaken Pipeline	Liquid Pipeline	33,121,073	6	0.145%			0.000%
Black Hill Generation, Inc.	Electric - IOU	30,193,164	7	0.132%			0.000%
Wyoming Interstate Company, Ltd.	Natural Gas Pipeline	26,747,599	8	0.117%	27,639,808	4	0.202%
Overthrust Pipeline Company	Natural Gas Pipeline	26,156,290	9	0.115%			0.000%
Top of the World Wind Energy	Electric - Wind	26,029,296	10	0.114%			0.000%
Tri-State Generation & Transmission, Inc.	Electric - REA			0.000%	17,318,430	9	0.127%
Kern River Gas Transmission, Inc.	Natural Gas Pipeline			0.000%	21,900,203	6	0.160%
Colorado Interstate Gas	Natural Gas Pipeline			0.000%	19,285,868	7	0.141%
Qwest Corporation (fka US West)	Telecommunications			0.000%	24,187,796	5	0.177%
Black Hills Power & Light Company	Electric - IOU			0.000%	16,337,304	10	0.119%
Total		$ 910,333,179		2.855%	$ 490,672,029		2.688%

Source: Department of Revenue; Annual Reports

Schedule #20
Revenue Bond Coverage

(Excluding the University of Wyoming and the Wyoming Community Development Authority)
Last Ten Fiscal Years

Foundation Program Federal Mineral Royalties Pledged

	2006	2007	2008	2009
Gross Revenues	$ 70,977,458	$ 161,677,850	$ 228,422,187	$ 301,164,237
Net Revenue Available for Debt Service	$ 70,977,458	$ 88,704,000	$ 88,704,000	$ 88,704,000
Debt Service Requirements				
Capital Facilities Bonds				
Principal	$ 2,850,367	$ 2,740,940	$ 2,685,300	$ 2,653,854
Interest	3,506,358	3,632,497	3,656,350	3,675,764
Total Debt Service Requirements	$ 6,356,725	$ 6,373,437	$ 6,341,650	$ 6,329,618
Proportion of School Foundation FMRs Pledged	8.96%	7.19%	7.15%	7.14%

Source: State Treasurer's Office; Bond Offering Circular

2010	2011	2012	2013	2014	2015
$ 297,726,857	$ 321,045,188	$ 291,863,708	$ 259,316,553	$ 282,581,000	$ 248,429,776
$ 88,704,000	$ 88,704,000	$ 88,704,000	$ 88,704,000	$ 88,704,000	$ 88,704,000
$ 2,657,968	$ 2,654,005	$ 2,645,454	$ 1,860,000	$ 2,260,000	$ 2,260,000
3,685,194	3,677,864	3,665,127	1,411,242	1,257,564	$ 1,146,845
$ 6,343,162	$ 6,331,869	$ 6,310,581	$ 3,271,242	$ 3,517,564	$ 3,406,845
7.15%	7.14%	7.11%	3.69%	3.97%	3.84%

Schedule #21
Legal Debt Margin
Last Ten Fiscal Years

	2006	2007	2008	2009
Calculation of Legal Debt Limit				
Assessed Valuation[1]	$ 20,978,659,770	$ 21,491,267,438	$ 21,898,331,198	$ 29,219,533,181
Debt limit (1% of assessed valuation)[2]	$ 209,786,598	$ 214,912,674	$ 218,983,312	$ 292,195,332
Total net debt applicable to the limit	$ -	$ -	$ -	$ -
Legal debt margin[3] (unused debt limitation)	$ 209,786,598	$ 214,912,674	$ 218,983,312	$ 292,195,332
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Source: Department of Revenue

Note:

[1]The assessed valuation is the total locally & state-assessed valuation calculations obtained from Schedule #14, Revenue Base - Assessed Value of Property.

[2]The statutory State debt limit is one percent (1%) of the assessed value of all taxable property in the State, as set forth in Chapter 97-16-001 of the State of Wyoming Constitution.

[3]The legal debt margin is the State's available borrowing authority set by the financial Statutes and is calculated by subtracting the net debt applicable to the limit from the debt limit.

2010	2011	2012	2013	2014	2015
$ 21,316,477,631	$ 24,339,700,232	$ 25,242,644,578	$ 22,797,094,335	$ 24,164,467,525	$ 26,057,281,969
$ 213,164,776	$ 243,397,002	$ 252,426,446	$ 227,970,943	$ 241,644,675	$ 260,572,820
$ -	$ -	$ -	$ -	$ -	$ -
$ 213,164,776	$ 243,397,002	$ 252,426,446	$ 227,970,943	$ 241,644,675	$ 260,572,820
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Schedule #22
Ratios of Outstanding Debt by Type
(Includes Amounts Due in One Year)
Last Ten Fiscal Years

	Governmental Activities			Business - Type Activities
Fiscal Year	Revenue Bonds	Capital Leases	Deferred Interest Payable	Capital Leases
2006	$ 49,317,522	$ 516,810	$ 8,248,622	$ -
2007	46,576,582	1,208,356	7,318,739	310,636
2008	43,891,282	1,086,136	6,201,806	162,320
2009	41,237,427	828,875	4,904,114	-
2010	38,579,459	402,766	3,433,590	313,222
2011	35,925,454	189,514	1,699,594	202,954
2012	33,280,000	539,171	-	-
2013	30,910,000	336,471	-	-
2014	28,650,000	370,157	-	-
2015	26,390,000	246,393	-	-

Source: Comprehensive Annual Financial Report

Notes:
Details regarding the State's outstanding debt can be found in notes to the financial statements. These obligations constitute a long-term obligation of the

The inclusion of deferred interest payable in Fiscal Year 2006 was the result of interest on outstanding bonds being deferred until the bonds mature.

[a] See Schedule #23, Demographic and Economic Statistics, for personal income and population data.

[b] Debt as a percentage of personal income is based on prior year personal income.

[c] Amount of debt per capita is based on prior year population.

	Total Primary Government	Total Personal Income[a]	Population[a]	Percentage of Personal Income[b]	Per Capita[c]
$	58,082,954	$ 20,846,073	512,757	3.07	114.67
	55,414,313	22,599,865	522,830	2.66	108.07
	51,341,544	25,892,041	523,668	2.27	98.20
	46,970,416	26,221,601	544,270	1.81	89.70
	42,729,037	25,322,038	564,460	1.63	78.51
	38,017,516	27,213,688	568,158	1.50	67.35
	33,819,171	28,053,707	576,412	1.24	59.52
	31,246,471	30,779,416	582,658	1.11	54.21
	29,020,157	31,885,231	584,153	0.94	49.81
	26,636,393	-	-	0.84	45.60

Schedule #23
Demographic and Economic Statistics
For The Calendar Years 2005 Through 2014

	2005	2006	2007	2008
Population				
Wyoming	506,007	512,573	523,252	532,668
Percentage Change	0.63%	1.30%	2.08%	1.80%
United States	295,560,549	298,362,973	301,290,332	304,059,724
Percentage Change	0.9%	0.9%	1.0%	0.9%
Total Personal Income[a]				
Wyoming (thousands of dollars)	$ 19,969,239	$ 22,912,000	$ 24,457,288	$ 25,892,041
Percentage Change	9.5%	14.7%	6.7%	5.9%
United States (thousands of dollars)	$ 10,476,669,000	$ 11,256,516,000	$ 11,879,836,000	$ 12,225,589,000
Percentage Change	5.5%	7.4%	5.5%	2.9%
Per Capita Personal Income[b]				
Wyoming	$ 39,464	$ 44,700	$ 46,741	$ 48,608
Percentage Change	8.8%	13.3%	4.6%	4.0%
United States	$ 35,447	$ 37,728	$ 39,430	$ 40,208
Percentage Change	4.6%	6.4%	4.5%	2.0%
Labor Force and Employment				
Wyoming Labor Force	277,238	283,410	288,433	292,606
Wyoming Total Employment	266,986	274,198	280,087	283,598
Wyoming Unemployed	10,252	9,212	8,346	9,008
Wyoming Unemployment Rate	3.7%	3.3%	2.9%	3.1%
United States Labor Force	149,320,000	151,428,000	153,124,000	154,287,000
United States Unemployed	7,591,000	7,001,000	7,078,000	8,924,000
United States Unemployment Rate	5.1%	4.6%	4.6%	5.8%

Sources: U.S. Department of Commerce, Bureau of Economic Analysis; U.S. Department of Labor, Bureau of Labor

Notes:

[a] Total personal income is the income that is received by all persons from all sources. It is composed of wages and salaries, proprietors' income, personal interest and dividend income, rental income and personal current transfer receipts, less contributions for government social insurance.

[b] Per capita personal income is calculated by dividing total personal income by population.

Differences between the Demographic and Economic Statistics schedule for Labor Force and Employment estimates and information contained in Schedule #24, Personal Income by Major Source and Schedule #25, Principal Employers by Industry, are due to differences in survey information between the U.S. Department of Commerce and U.S. Department of Labor, including sample size, estimation procedures, coverage, and definitions.

2009	2010	2011	2012	2013	2014
544,270	564,460	568,158	576,412	582,658	584,153
2.18%	3.71%	0.66%	1.45%	1.08%	0.26%
307,006,550	309,349,689	311,591,917	313,914,040	316,128,839	318,857,056
1.0%	0.8%	0.7%	0.7%	0.7%	0.9%
$ 26,221,601	$ 25,322,038	$ 27,213,688	$ 28,053,707	$ 30,779,416	$ 31,885,231
1.3%	-3.4%	7.5%	3.1%	9.7%	3.6%
$ 12,165,474,000	$ 12,357,113,000	$ 12,949,905,000	$ 13,401,868,693	$ 14,151,427,000	$ 14,683,147,000
-0.5%	1.6%	4.8%	3.5%	5.6%	3.8%
$ 48,178	$ 44,861	$ 47,898	$ 48,670	$ 52,826	$ 54,584
-0.9%	-6.9%	6.8%	1.6%	8.5%	3.3%
$ 39,626	$ 39,945	$ 41,560	$ 42,693	$ 44,765	$ 46,049
-1.4%	0.8%	4.0%	2.7%	4.9%	2.9%
293,927	293,769	304,242	306,064	306,315	306,928
275,217	273,313	286,131	289,621	292,096	293,689
18,710	20,456	18,111	16,443	14,219	13,239
6.4%	7.0%	6.0%	5.4%	4.6%	4.3%
154,142,000	153,889,000	153,617,000	154,975,000	155,389,000	155,922,000
14,265,000	14,825,000	13,747,000	12,506,000	11,460,000	9,617,000
9.3%	9.6%	8.9%	8.1%	7.4%	6.2%

Schedule #24
Personal Income by Major Source
(in thousands of dollars)
For The Calendar Years 2005 Through 2014

	NAICS Industry[1]				
Earnings By Industry	**2005**	**2006**	**2007**	**2008**	**2009**
Farm Compensation					
Farm	$ 231,506	$ 99,694	$ 25,959	$ 81,814	$ 46,458
Non-Farm Compensation					
Private Compensation					
Accommodation and Food Services	$ 579,888	$ 707,210	$ 713,717	$ 748,032	$ 692,868
Administrative and Waste Services	241,648	277,010	322,109	337,872	306,567
Arts Entertainment and Recreation	179,890	185,634	193,906	196,847	189,907
Construction	1,263,303	1,569,905	1,832,717	1,968,896	1,648,364
Educational Services	52,974	59,041	60,844	64,515	70,953
Finance and Insurance	407,495	465,323	472,897	522,324	451,206
Forestry, Fishing and related activities	47,722	49,196	49,226	50,636	51,001
Health Care and Social Assistance	982,117	1,061,313	1,138,171	1,253,983	1,330,709
Information	179,734	192,388	200,156	202,624	209,983
Management of Companies and Enterprises	78,907	96,056	94,086	92,217	87,087
Manufacturing, durable and non-durable	557,648	637,599	684,501	726,516	692,670
Mining	2,054,920	2,719,904	2,730,143	3,098,339	3,023,653
Professional and Technical Services	609,485	692,908	769,597	834,816	835,565
Real Estate and Rental and Leasing	404,327	400,202	369,214	348,940	295,987
Trade, retail	936,119	1,031,776	1,105,057	1,140,914	1,053,143
Trade, wholesale	475,291	553,156	614,923	689,088	639,174
Transportation and Warehousing	732,460	857,840	922,153	977,589	926,972
Utilities	213,944	240,624	252,963	263,613	277,621
Other Services, except public administration	461,836	534,071	585,567	602,364	585,079
Total Private Compensation	$ 10,459,708	$ 12,331,156	$ 13,111,947	$ 14,120,125	$ 13,368,509
Government and Government Enterprises					
Federal, civilian	$ 574,434	$ 596,298	$ 622,724	$ 649,063	$ 683,554
Military	361,525	362,801	375,105	392,949	433,455
State government	666,869	716,729	772,511	832,419	881,105
Local government	1,631,439	1,803,385	2,026,379	2,184,945	2,319,471
Total Government Enterprises	$ 3,234,267	$ 3,479,213	$ 3,796,719	$ 4,059,376	$ 4,317,585
Total Non-Farm Compensation	$ 13,693,975	$ 15,810,369	$ 16,908,666	$ 18,179,501	$ 17,686,094
Total Earnings by Place of Work	$ 13,925,481	$ 15,910,063	$ 16,934,625	$ 18,261,315	$ 17,732,552
Less: Contributions for government social insurance[2]	$ (1,487,908)	$ (1,917,164)	$ (2,093,556)	$ (2,239,238)	$ (2,210,891)
Plus: Adjustment for residence[3]	(617)	(6,005)	(8,563)	(22,185)	(17,294)
Plus: Dividends, interest and rent[4]	5,156,717	6,404,690	6,943,571	6,965,791	7,360,057
Plus: Personal current transfer receipts[5]	2,375,566	2,520,476	2,681,221	2,926,358	3,357,177
Total Personal Income	$ 19,969,239	$ 22,912,060	$ 24,457,298	$ 25,892,041	$ 26,221,601

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System

Notes:

[1]North American Industry Classification System

[2]Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

[3]The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

[4]Rental income of persons includes the capital consumption adjustment.

[5] This component of personal income is payments to persons for which no current services are performed. It consists of payments to individuals and to nonprofit institutions by federal, state, and local governments and by businesses. Government payments to individuals includes retirement and disability insurance benefits, medical payments (mainly Medicare and Medicaid), income maintenance benefits, unemployment insurance benefits, veterans' benefits, and federal grants and loans to students. Government payments to nonprofit institutions excludes payments by the federal government for work under research and development contracts. Business payments to persons consists primarily of liability payments for personal injury and of corporate gifts to nonprofit institutions.

NAICS Industry[1]					
	2010	2011	2012	2013	2014
	$ 122,650	$ 248,708	$ 268,001	$ 359,224	$ 343,939
	$ 735,767	$ 731,621	$ 789,603	$ 835,570	$ 870,152
	311,726	349,182	350,782	360,905	369,728
	188,396	158,703	85,203	93,628	104,501
	1,756,717	1,746,965	1,761,109	1,848,802	1,951,340
	78,578	80,233	81,986	84,356	87,412
	508,218	596,991	547,818	565,386	551,995
	45,232	53,167	50,946	56,393	59,402
	1,356,111	1,415,209	1,437,302	1,445,338	1,449,351
	204,990	213,662	234,449	236,919	246,641
	107,302	102,942	124,103	130,729	109,882
	705,836	746,195	740,640	771,972	840,222
	2,536,409	3,138,850	3,809,006	3,743,483	3,780,997
	810,917	823,429	856,025	881,369	926,743
	395,454	392,678	426,381	552,843	532,225
	1,135,704	1,148,990	1,157,085	1,186,444	1,180,160
	608,893	650,960	718,293	737,920	805,160
	924,040	1,018,810	1,081,314	1,111,141	1,185,676
	287,415	298,480	287,383	297,891	302,207
	615,576	633,691	642,188	670,113	647,593
	$ 13,313,281	$ 14,300,758	$ 15,181,616	$ 15,611,202	$ 16,001,387
	$ 696,353	$ 703,374	$ 634,725	$ 623,148	636,280
	451,083	456,548	362,244	359,475	352,247
	925,739	944,639	1,010,451	1,016,315	1,089,956
	2,405,959	2,458,228	2,657,106	2,752,875	2,991,340
	$ 4,479,134	$ 4,562,789	$ 4,664,526	$ 4,751,813	$ 5,069,823
	$ 17,792,415	$ 18,863,547	$ 19,846,142	$ 20,363,015	$ 21,071,210
	$ 17,915,065	$ 19,112,255	$ 20,114,143	$ 20,722,239	$ 21,415,149
	$ (2,229,938)	$ (2,061,315)	$ (2,168,927)	$ (2,495,265)	$ (2,627,455)
	(8,979)	(6,056)	(1,711)	2,998	(199,313)
	6,108,439	6,563,030	7,547,235	8,771,749	9,397,109
	3,537,451	3,605,774	3,656,421	3,777,695	3,899,741
	$ 25,322,038	$ 27,213,688	$ 29,147,161	$ 30,779,416	$ 31,885,231

Schedule #25
Principal Employers by Industry
(full-time and part-time employment)
For The Calendar Years 2005 Through 2014

	NAICS Industry[1]				
Number of Jobs By Industry	**2005**	**2006**	**2007**	**2008**	**2009**
Farm Employment					
Farm	11,523	11,180	12,579	12,699	12,556
Non-Farm Employment					
Private Employment:					
Accommodation and Food Services	31,696	32,371	33,000	34,146	32,803
Administrative and Waste Services	11,262	11,940	13,093	13,422	12,401
Arts Entertainment and Recreation	6,104	6,285	6,535	6,784	6,735
Construction	29,522	33,248	36,389	38,494	33,132
Educational Services	2,945	3,143	3,001	3,161	3,207
Finance and Insurance	11,535	11,738	12,749	13,813	14,988
Forestry, Fishing and related activities	2,594	2,563	2,661	2,788	2,719
Health Care and Social Assistance	25,322	25,973	27,004	28,530	28,936
Information	5,067	4,935	4,830	4,829	4,808
Management of Companies and Enterprises	917	1,027	1,051	984	1,003
Manufacturing, durable and non-durable	11,217	11,789	11,840	11,768	10,655
Mining	25,413	29,950	31,326	34,412	32,596
Professional and Technical Services	15,172	16,018	17,011	17,815	16,820
Real Estate and Rental and Leasing	15,102	16,657	18,710	20,318	18,913
Trade, retail	39,560	40,041	41,276	41,584	38,958
Trade, wholesale	8,708	9,172	9,651	10,038	9,548
Transportation and Warehousing	12,936	13,929	14,971	15,378	14,262
Utilities	2,312	2,355	2,556	2,605	2,645
Other Services, except public administration	17,800	18,656	19,049	19,149	18,209
Total Private Employment	275,184	291,790	306,703	320,018	303,338
Government and Government Enterprises Employment:					
Federal, civilian	7,490	7,300	7,281	7,453	7,794
Military	6,138	6,113	6,130	6,129	6,252
State government	14,756	14,485	14,922	15,216	15,544
Local government	40,110	40,604	41,870	43,340	44,325
Total Government Employment	68,494	68,502	70,203	72,138	73,915
Total Non-Farm Employment	343,678	360,292	376,906	392,156	377,253
Total Employment	355,201	371,472	389,485	404,855	389,809

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System

Notes:
Due to confidentiality issues, the names of the ten largest employers in the State are not available. The categories presented are intended to provide alternative information regarding the dominant employers within the State.

[1]North American Industry Classification System

Totals exclude limited partners.

NAICS Industry[1]				
2010	2011	2012	2013	2014
12,520	12,895	12,773	12,735	13,928
32,372	32,826	33,823	34,169	34,745
12,501	13,203	12,752	12,640	12,971
6,640	6,719	7,060	7,124	7,252
31,290	29,336	29,206	29,899	31,853
3,575	3,697	3,403	3,504	3,734
15,489	15,322	16,140	16,230	16,174
2,807	2,765	2,744	2,861	2,980
29,123	29,326	29,483	29,445	29,363
4,649	4,653	4,780	4,657	4,721
1,258	1,194	1,256	1,327	1,383
10,623	10,922	11,279	11,512	12,008
30,263	33,854	32,843	34,492	35,157
16,425	16,650	16,693	16,779	17,342
18,838	20,099	17,937	17,438	17,836
38,503	37,768	38,312	38,418	38,526
9,392	9,803	10,178	10,237	10,518
14,035	14,650	15,030	15,013	15,727
2,535	2,547	2,536	2,564	2,590
18,012	18,295	18,556	18,531	18,468
298,330	303,629	304,011	306,840	313,348
8,103	7,707	7,549	7,430	7,363
6,306	6,329	6,160	6,233	6,072
15,530	15,716	15,893	15,932	15,801
44,915	45,208	45,962	46,142	46,251
74,854	74,960	75,564	75,737	75,487
373,184	378,589	379,575	382,577	388,835
385,704	391,484	392,348	395,312	402,763

Schedule #26

Capital Asset Statistics by Functional Category and Fund Class

Last Ten Fiscal Years

	2006	2007	2008	2009
Functional Category				
Buildings				
General Fund	$ 433,521,264	$ 454,643,344	$ 456,300,480	$ 494,414,628
Motor Vehicle Fund	367,146	367,146	367,146	367,146
Central Duplicating Fund	386,073	386,073	386,073	386,073
Common School Land Fund	-	-	1,393,883	1,393,885
Game & Fish Fund	-	-	-	-
Total Buildings	$ 434,274,483	$ 455,396,563	$ 458,447,582	$ 496,561,732
Construction in Progress				
Capital Construction	$ 90,934,700	$ 72,323,395	$ 146,304,691	$ 216,533,652
General Fund	-	-	-	3,118,099
Game & Fish Fund	6,019,909	658,452	1,005,141	3,149,944
Wyoming Workers Compensation Fund	-	-	-	-
Board & Regulatory Fund	-	-	-	-
Special Projects Fund-Committed	-	-	-	-
Am Recovery & Reinvestment Act	-	-	-	-
Foundation Program Fund	-	-	-	-
Budget Reserve Fund	-	-	-	-
Donations and Bequests Fund	-	-	-	-
Wyoming Wildlife Fund	-	-	-	-
Total Construction in Progress	$ 96,954,609	$ 72,981,847	$ 147,309,832	$ 222,801,695
Furniture Fixtures & Equipment				
Capital Construction	$ 1,484,687	$ 1,648,678	$ 1,662,901	$ 1,730,702
Liquor Commission Fund	1,631,831	1,712,237	1,713,240	2,005,063
Canteen Fund	28,615	29,152	29,152	29,152
Subsidence Insurance Fund	1,066	1,066	1,066	1,066
Honor Farm Agriculture Fund	503,408	511,145	511,144	497,889
Wyoming Workers Compensation Fund	9,979,384	10,740,182	10,982,171	11,308,411
General Fund	111,437,900	118,601,322	125,103,789	130,002,894
Computer Technology Fund	22,592,080	23,933,173	23,960,121	25,726,752
Motor Vehicle Fund	195,330	203,600	210,008	211,850
Central Duplicating Fund	17,123	15,898	15,898	15,898
Telecommunications Fund	4,837,537	4,645,376	4,106,086	4,049,408
Group Insurance Fund	113,371	153,428	154,940	153,367
Wyoming Surplus Property Fund	5,934	5,934	1,359	1,359
Training Services Fund	15,708	15,708	15,708	42,933
State Self Insurance Fund	24,460	24,460	24,460	28,711
Environmental Quality Fund	387,113	475,159	491,498	419,088
Board & Regulatory Fund	2,821,519	3,028,501	3,118,891	3,307,684
Game & Fish Fund	6,207,332	6,642,447	7,196,893	7,797,318
Statutory Reserve Account Fund	864,848	864,848	809,700	784,884
Special Projects Fund-Committed	4,646,833	6,191,887	7,496,725	9,913,097
Special Projects Fund-Restricted	-	-	-	-
Am Recovery & Reinvestment Act	-	-	-	7,085
Foundation Program Fund	297,041	1,349,945	1,645,462	1,700,568
Water Fund	2,225,748	2,315,617	2,122,433	1,958,905
Mineral Royalties Fund	87,477	299,645	318,062	339,411
Budget Reserve Fund	896,164	1,325,360	1,356,931	1,358,643
State Revolving Fund	7,523,709	6,162,045	7,512,538	8,299,987
Miner's Hospital Land Fund	-	-	-	2,757
Omnibus Land Fund	426,907	425,067	425,067	425,067
Donations and Bequests Fund	112,209	150,774	168,543	250,600
Wyoming Wildlife Fund	42,278	44,801	28,898	28,898
Oil Surcharge Conservation Fund	33,134	85,746	85,746	98,595
Unclaimed Property Fund	214,866	211,789	210,388	218,344
State Land Fund	24,051	24,051	24,051	24,051
Flex Benefit Program Fund	1,068	1,067	1,068	1,068
Total Furniture Fixtures & Equipment	$ 179,680,731	$ 191,840,108	$ 201,504,938	$ 212,741,505
Land				
Common School Land Fund	$ 13,183,695	$ 9,366,694	$ 22,494,683	$ 22,493,634
General Fund	-	14,961,256	16,538,858	21,181,025
Board & Regulatory Fund	-	-	-	-
Game & Fish Fund	-	-	8,975,932	10,360,705
Special Projects Fund-Committed	11,103	10,563	9,566	97,566
Special Projects Fund-Restricted	-	-	-	-
Water Fund	-	-	-	-
Miner's Hospital Land Fund	7,674	7,674	89,354	89,354
Omnibus Land Fund	89,981	89,941	91,109	91,109
State Land Fund	85,022	84,994	622,598	1,278,518
Total Land	$ 13,377,475	$ 24,521,122	$ 48,822,100	$ 55,591,911

2010	2011	2012	2013	2014	2015
$ 656,264,205	$ 831,251,168	$ 845,817,599	$ 869,743,164	$ 911,522,615	$ 924,699,099
367,146	367,146	367,146	367,146	367,146	367,146
-	-	-	-	-	-
1,393,885	1,393,885	1,393,885	1,393,885	1,393,885	1,393,885
-	-	4,537,798	4,713,035	4,713,035	4,785,692
$ 658,025,236	$ 833,012,199	$ 852,116,428	$ 876,217,230	$ 917,996,681	$ 931,245,822
$ 168,589,389	$ 43,670,190	$ 55,690,699	$ 19,836,651	$ 25,841,777	$ 43,808,272
8,570,574	22,691,090	22,994,600	8,158,081	12,511,500	28,580,062
4,605,920	4,547,262	5,399,699	1,743,855	525,851	1,205,998
5,906,100	9,263,931	13,263,156	-	-	-
-	152,468	104,209	-	-	-
-	-	153,092	678,636	-	33,939
220,303	2,946,119	-	-	-	-
703,000	1,403,000	-	-	-	-
84,800	-	-	-	-	-
20,025	-	-	-	-	-
-	-	-	-	-	47,757
$ 188,700,111	$ 84,674,060	$ 97,605,455	$ 30,417,223	$ 38,879,128	$ 73,676,028
$ 1,825,457	$ 1,769,523	$ 1,672,633	$ 1,651,926	$ 1,608,915	$ 1,552,906
2,117,487	2,145,987	1,385,897	1,406,004	1,436,440	1,551,152
29,152	40,789	40,789	39,589	39,589	22,500
1,066	1,066	1,066	-	-	-
497,889	567,869	567,870	562,980	562,980	593,863
11,527,332	11,573,416	11,616,357	5,338,498	5,381,414	5,404,359
129,294,224	120,381,438	115,493,468	113,718,974	110,868,816	111,076,646
16,337,439	14,836,737	17,009,396	19,431,614	19,308,987	19,178,261
196,319	188,278	187,067	187,067	181,012	181,012
14,520	90,537	14,520	14,520	14,520	14,520
-	-	-	-	-	-
116,248	100,288	95,874	89,494	85,689	85,689
-	-	-	-	-	-
42,933	42,933	31,509	31,509	28,653	27,225
19,129	19,129	19,128	19,128	5,043	814
386,013	378,128	341,724	433,567	418,548	403,794
3,089,307	3,270,946	3,210,931	3,191,502	3,150,478	3,040,656
7,823,805	7,434,307	7,055,521	6,724,729	6,629,336	6,433,175
711,194	480,150	234,678	224,922	224,922	224,922
10,004,747	9,297,724	9,631,114	9,566,287	9,446,625	9,357,608
-	455,996	446,480	434,502	462,764	414,126
19,757	19,757	19,757	19,757	289,971	289,971
1,618,295	1,851,345	2,107,009	749,962	1,089,554	2,533,693
1,911,012	1,827,397	1,210,770	1,009,314	921,849	825,086
327,477	277,787	270,631	270,631	270,631	276,948
1,347,012	-	-	-	-	-
8,597,848	8,391,930	8,590,077	8,390,753	8,390,753	8,259,667
2,757	2,757	2,757	2,757	2,757	2,757
386,888	347,501	292,279	291,744	291,744	289,053
248,601	275,824	282,325	298,375	332,333	260,447
30,915	30,915	30,915	29,474	28,966	28,167
92,727	8,612	-	-	-	-
74,771	69,844	62,847	62,847	53,190	53,190
24,051	120,594	223,932	301,580	418,144	641,735
1,068	-	-	-	-	-
$ 198,717,440	$ 186,299,504	$ 182,149,321	$ 174,494,006	$ 171,944,623	$ 173,023,942
$ 23,213,114	$ 23,212,475	$ 19,825,636	$ 20,198,238	$ 20,197,849	$ 20,197,849
29,132,294	37,994,171	50,836,749	51,241,874	51,637,712	49,499,355
-	-	-	-	-	-
866,732	866,732	18,407,918	18,407,918	18,396,918	19,176,918
97,566	9,566	14,963	14,803	14,803	14,803
-	88,000	-	-	-	-
1,824,162	1,824,162	2,485,294	1,859,955	1,859,955	1,859,955
89,354	89,354	7,434	7,434	7,434	7,434
91,109	91,089	91,089	103,167	103,128	103,128
1,278,518	1,278,518	85,694	375,554	375,554	375,554
$ 56,592,849	$ 65,454,067	$ 91,754,777	$ 92,208,943	$ 92,593,353	$ 91,234,996

(Continued)

Schedule #26
Capital Asset Statistics by Functional Category and Fund Class
Last Ten Fiscal Years (Concluded)

	2006	2007	2008	2009
Land Improvements				
General Fund	$ -	$ -	$ -	$ -
Game & Fish Fund	-	-	-	-
Wyoming Wildlife	-	-	-	-
Total Land Improvements	$ -	$ -	$ -	$ -
Vehicles				
Capital Construction	$ -	$ -	$ -	$ 3,987
Canteen Fund	43,248	43,248	43,248	43,248
Honor Farm Agricultural Fund	136,839	136,839	136,839	126,160
General Fund	6,485,905	6,886,560	7,555,364	9,242,740
Motor Vehicle Fund	18,479,565	20,175,404	21,328,797	22,783,624
Telecommunications	-	-	-	-
Wyoming Surplus Property Fund	57,500	-	-	-
Environmental Quality Fund	4,383	4,383	4,383	32,979
Board & Regulatory Fund	329,296	448,956	493,695	552,390
Game & Fish Fund	9,839,661	10,148,044	10,621,222	11,648,894
Special Projects Fund-Committed	433,757	571,655	545,921	886,227
American Recovery & Reinvestement Act	-	-	-	-
Foundation Program Fund	86,600	184,450	184,450	184,450
Water Fund	123,037	130,581	130,581	130,581
Mineral Royalties Fund	19,783	38,457	38,457	38,457
Budget Reserve Fund	26,189	26,189	26,190	26,189
Donations and Bequests Fund	-	-	-	-
Total Vehicles	$ 36,065,763	$ 38,794,766	$ 41,109,146	$ 45,699,926
Infrastructure				
General Fund	$ -	$ -	$ -	$ -
Game & Fish Fund	-	-	-	-
Water Fund	-	-	-	-
Total Infrastructure	$ -	$ -	$ -	$ -
Intangibles (depreciable)				
Capital Construction	$ -	$ -	$ -	$ -
Liquor Commission Fund	-	-	-	-
Wyoming Workers Compensation Fund	-	-	-	-
General Fund	-	-	-	-
Computer Technology Fund	-	-	-	-
Group Insurance Fund	-	-	-	-
Environmental Quality Fund	-	-	-	-
Board & Regulatory Fund	-	-	-	-
Game & Fish Fund	-	-	-	-
Special Projects Fund	-	-	-	-
American Recovery & Reinvestment Act	-	-	-	-
Foundation Program Fund	-	-	-	-
Water Fund	-	-	-	-
Mineral Royalties Fund	-	-	-	-
Total Intangibles (depreciable)	$ -	$ -	$ -	$ -
Intangibles (non-depreciable)				
General Fund	$ -	$ -	$ -	$ -
Game & Fish Fund	-	-	-	-
Water Fund	-	-	-	-
Wyoming Wildlife	-	-	-	-
Total Infrastructure	$ -	$ -	$ -	$ -
Total Capital Assets	$ 760,353,061	$ 783,534,406	$ 897,193,598	$ 1,033,396,769

Source: State Auditor's Office

2010	2011	2012	2013	2014	2015
$ -	$ 1,818,929	$ 2,082,733	$ 7,606,962	$ 7,606,962	$ 17,637,081
-	-	633,797	767,997	849,376	1,422,852
-	36,896	36,896	57,979	57,979	111,302
$ -	$ 1,855,825	$ 2,753,426	$ 8,432,938	$ 8,514,317	$ 19,171,235
$ 3,987	$ 3,987	$ 3,987	$ 3,983	$ 3,987	$ 3,987
43,248	43,248	43,248	43,248	43,248	43,248
126,160	126,160	126,160	126,160	126,160	126,160
9,584,975	11,421,944	11,887,538	12,804,172	12,611,544	13,380,725
23,475,805	24,364,525	26,226,268	26,651,558	27,837,375	27,132,579
-	-	-	-	-	-
-	-	-	-	-	-
32,979	32,979	32,979	32,979	32,979	32,979
598,823	655,470	633,999	568,104	601,841	609,945
12,714,092	13,068,531	13,451,913	13,915,845	13,947,740	14,413,594
894,945	894,945	860,682	977,060	909,828	1,046,151
-	69,151	186,646	216,461	186,836	168,679
184,450	184,450	184,450	184,450	184,450	184,450
130,581	130,581	203,138	188,038	206,534	201,074
38,457	18,674	18,674	18,674	18,674	-
26,189	-	-	-	-	-
5,750	49,500	49,500	49,500	49,500	49,500
$ 47,860,441	$ 51,064,145	$ 53,909,182	$ 55,780,232	$ 56,760,696	$ 57,393,071
$ -	$ -	$ 3,083,712	$ 3,083,712	$ 3,083,712	$ 3,083,712
-	14,729,330	14,729,330	17,720,410	17,720,410	17,720,410
24,939,504	24,939,504	24,939,504	24,939,504	24,939,504	24,939,504
$ 24,939,504	$ 39,668,834	$ 42,752,546	$ 45,743,626	$ 45,743,626	$ 45,743,626
$ 2,800	$ 2,800	$ -	$ -	$ -	$ -
58,185	58,185	142,327	142,327	142,327	142,327
455,293	482,687	517,094	14,190,875	14,190,875	14,190,875
22,188,530	28,722,740	47,567,277	61,599,247	64,774,787	68,067,057
1,108,346	1,552,497	1,924,223	2,118,796	2,138,518	2,163,893
2,577	2,577	2,577	2,577	2,577	2,577
-	762,715	795,155	795,155	795,155	795,155
187,092	187,092	317,532	317,532	316,169	289,181
1,998,913	1,998,913	2,273,631	2,273,631	2,273,631	2,273,631
2,573,794	2,622,073	2,844,353	2,841,358	2,852,874	2,842,653
-	108,247	106,687	106,687	210,688	210,688
4,600,307	4,600,307	4,675,910	4,529,214	4,529,214	4,529,214
592	592	15,044	15,044	15,044	15,044
-	-	246,784	246,784	246,784	246,785
$ 33,176,429	$ 41,101,425	$ 61,428,594	$ 89,179,227	$ 92,488,643	$ 95,769,080
$ -	$ -	$ 543,827	$ 543,827	$ 543,827	$ 548,873
24,054,088	25,196,585	29,275,438	30,907,113	31,550,113	35,150,113
372,285	372,285	266,785	266,785	266,785	266,785
-	1,180,000	1,180,000	1,180,000	1,180,000	1,180,000
$ 24,426,373	$ 26,748,870	$ 31,266,050	$ 32,897,725	$ 33,540,725	$ 37,145,771
$ 1,232,438,383	$ 1,329,878,929	$ 1,415,735,779	$ 1,405,371,150	$ 1,458,461,792	$ 1,524,403,571

Schedule #27
State Government Authorized Full-Time Positions and Number of Active Employees

(Excluding the University of Wyoming, Wyoming Community Development Authority, and Wyoming Business Council)
Last Ten Fiscal Years

	2006	2007	2008	2009	2010
Function-Full-Time Authorized[1]					
General Government[2]	693	703	703	708	712
Business Regulation	217	217	217	218	220
Education	140	161	161	165	165
Law, Justice and Safety[3]	1,669	1,990	1,990	2,024	2,186
Recreation and Resource Development	1,277	1,291	1,291	1,299	1,307
Employment	609	609	609	594	594
Transportation[4]	1,934	2,167	2,167	2,167	2,167
Health Services	1,424	1,425	1,425	1,458	1,455
Social Services	773	773	773	777	777
	8,736	9,336	9,336	9,410	9,583
Function-Active Employees[5]					
General Government[2]	705	736	706	679	865
Business Regulation	375	239	307	292	301
Education	198	200	189	194	190
Law, Justice and Safety[3]	1,674	2,207	1,859	2,002	2,542
Recreation and Resource Development	1,624	1,825	1,613	1,607	1,732
Employment	672	635	551	563	574
Transportation[4]	2,311	2,373	2,092	2,077	2,046
Health Services	1,783	1,840	1,488	1,428	1,403
Social Services	858	908	769	744	759
	10,200	10,963	9,574	9,586	10,412
Function-Regular Earnings					
General Government[2]	$ 26,081,040	$ 32,381,126	$ 34,171,007	$ 35,485,162	$ 37,925,891
Business Regulation	15,574,104	9,980,425	11,197,683	11,979,675	12,373,233
Education	7,049,541	8,757,519	9,492,279	10,758,992	11,443,986
Law, Justice and Safety[3]	49,323,413	71,478,055	80,239,789	86,729,999	99,184,421
Recreation and Resource Development	51,246,074	61,686,611	69,352,109	75,645,602	77,567,124
Employment	21,621,859	23,172,616	24,866,446	25,404,366	26,600,016
Transportation[4]	76,955,666	81,209,971	91,244,811	97,300,455	99,273,629
Health Services	46,483,410	51,067,160	55,840,221	60,343,616	60,815,347
Social Services	26,185,416	28,044,251	29,823,755	31,964,002	32,957,453
	$ 320,520,523	$ 367,777,734	$ 406,228,102	$ 435,611,869	$ 458,141,100
Function-Overtime Earnings					
General Government[2]	$ 308,526	$ 292,733	$ 259,034	$ 245,164	$ 300,456
Business Regulation	20,506	11,399	6,594	10,196	11,999
Education	7,128	8,119	5,770	4,676	3,707
Law, Justice and Safety[3]	2,716,350	3,528,877	4,086,259	3,704,078	3,266,918
Recreation and Resource Development	405,989	651,438	579,145	449,895	463,476
Employment	76,094	69,103	48,307	62,190	186,570
Transportation[4]	3,888,947	4,021,647	5,130,665	4,782,736	4,779,239
Health Services	793,777	962,047	1,010,241	984,746	1,032,822
Social Services	258,884	256,828	264,412	364,741	400,774
	$ 8,476,201	$ 9,802,191	$ 11,390,427	$ 10,608,420	$ 10,445,961

Sources: Session Laws of Wyoming; Department of Administration & Information and State Auditor's Office

Notes:

[1] Authorized positions including time-limited & those authorized by the Governor. Excludes legislators, the University of Wyoming, Wyoming Community Development Authority, and Wyoming Business Council.

[2] Includes central position-pool positions and the five elected official positions.

[3] 2007 and thereafter figures include the legislative and judicial branches of government .

[4] Established by Commission; Legislature does not establish authorizations for this department.

[5] Active employees include at will positions and board members.

2011	2012	2013	2014	2015
712	712	845	847	847
213	216	157	212	212
168	168	153	160	160
2,205	2,209	2,196	2,222	2,222
1,299	1,300	1,275	1,284	1,298
589	589	552	555	555
2,167	2,167	1,947	1,755	2,030
1,443	1,443	1,346	1,358	1,358
776	776	709	695	695
9,572	9,580	9,180	9,088	9,377
868	934	968	966	980
297	279	283	299	306
171	152	163	171	173
2,455	2,150	2,058	2,216	2,186
1,659	1,458	1,442	1,638	1,650
547	538	531	558	560
2,035	1,967	1,947	2,006	2,030
1,387	1,270	1,266	1,309	1,270
759	690	669	690	690
10,178	9,438	9,327	9,853	9,845
$ 38,936,704	$ 39,199,188	$ 44,450,093	$ 46,503,428	$ 47,459,307
12,382,639	14,642,836	14,157,227	14,052,362	14,681,457
11,260,949	10,385,469	10,160,298	9,754,226	10,397,527
106,121,734	108,120,778	108,697,624	100,411,088	109,322,206
79,449,052	82,833,754	81,092,138	78,847,304	79,761,189
26,908,019	26,897,500	27,327,144	26,766,541	27,211,468
98,902,569	99,887,339	99,910,392	97,431,858	98,707,695
61,065,844	61,955,739	59,748,424	58,765,218	58,045,895
33,422,131	34,190,684	32,238,161	30,856,605	31,369,612
$ 468,449,640	$ 478,113,287	$ 477,781,501	$ 463,388,629	$ 476,956,356
$ 337,620	$ 372,297	$ 626,527	$ 403,396	$ 495,793
31,866	2,157	5,555	5,531	3,948
6,773	6,098	2,547	6,579	2,047
3,629,544	3,739,002	4,024,641	4,993,458	5,779,925
511,711	665,585	846,868	399,467	282,297
87,367	63,543	191,865	52,213	101,493
5,029,593	4,874,440	4,402,827	4,511,013	4,124,211
1,280,753	1,541,530	1,271,386	1,217,358	1,566,230
386,803	385,927	400,123	213,008	124,226
$ 11,302,030	$ 11,650,579	$ 11,772,339	$ 11,802,024	$ 12,480,170

Schedule #28
Operating Indicators by Function/Program
Last Ten Years

	2006	2007	2008	2009	2010
General Government					
Secretary of State					
Active Domestic Business Entity, Trade Name & Trademark Registrations	65,135	74,070	77,136	72,103	64,616
Elections:[1]					
Democrat	64,778	67,246	N/A	59,822	66,196
Libertarian	403	452	N/A	558	1,290
Republican	154,897	162,952	N/A	136,968	156,637
Other	31,696	32,433	N/A	22,287	36,276
Total Registered Voters	251,774	263,083	N/A	219,635	260,399
State Auditor's Office					
Warrant & EFT Payments Issued	680,471	780,618	758,956	779,004	801,556
P-Card Transactions[2]	61,580	72,709	77,430	N/A	64,848
Treasurer's Office					
Unclaimed Property - Received	$ 3,188,781	$ 4,468,855	$ 4,258,240	$ 4,169,528	$ 4,945,636
Unclaimed Property - Disbursed	$ 1,389,724	$ 1,390,353	$ 1,439,397	$ 1,372,748	$ 749,177
Department of Administration & Information					
Number On-going State Construction Projects	24	49	37	36	123
Expended Amount for State Construction Projects	$ 36,254,440	$ 96,954,609	$ 72,981,647	$ 147,309,832	$ 222,801,695
Education					
K-12 Students					
Number of public schools	363	359	N/A	347	349
Number of students[3]	83,705	84,611	85,578	86,519	87,420
Graduation Rates					
Regular Diploma Only	5,616	5,480	5,399	5,483	5,480
Other Completers	27	64	59	92	61
All Completers	5,643	5,544	5,458	5,575	5,541
High School Drop Out Rate (grades 9-12)[4]	4.74%	5.55%	5.03%	5.11%	3.82%
High School Drop Outs By Number (grades 9-12)[4]	1,500	1,382	N/A	1,365	1,000
Community College Students					
Number of students (annualized FTE)	14,775	14,962	14,950	15,450	16,395
University Students[5]					
Number of regular term students (FTE)[6]	13,031	12,926	12,962	12,875	13,104
Number of certificates and degrees awarded	2,359	2,457	2,346	2,474	2,437
Health and Social Services					
Medicaid Enrollees	81,025	82,516	80,762	79,633	78,757
Adult Medicaid Waiver	1,128	1,216	1,275	1,300	1,306
Child Medicaid Waiver	709	807	804	780	794
Acquired Brain Injury Medicaid Waiver	106	150	150	175	162
State Respite	61	62	41	62	72
Developmental Preschool Program	2,676	2,876	2,893	3,114	3,379
Clients served by mental health facilities[7]	N/A	N/A	17,891	20,001	17,610
Clients served by substance abuse facilities[7]	N/A	N/A	9,014	9,968	9,446
Juveniles served in DFS probation system	1,136	1,085	1,124	1,117	978
Immunizations	114,925	20,441	125,262	77,999	105,929
Children in Foster Care	2,406	2,396	2,258	N/A	1,397
Finalized adoptions (yearly total)	42	36	38	N/A	93
Total Dollars for Children Adopted during year	$ 17,792	$ 14,275	$ 13,923	N/A	$ 303,088
Total adoption subsidy for year	$ 1,760,593	$ 2,145,342	$ 2,386,741	N/A	$ 2,900,961
Employment					
Unemployment Insurance Benefits					
Amount of Benefits - Federal [9]	$ 2,642,164	$ 2,328,637	$ 1,924,304	$ 2,259,182	$ 20,197,216
Amount of Benefits - State	$ 34,087,628	$ 27,398,764	$ 28,532,092	$ 36,589,381	$ 102,131,608
Number of Claimants - Federal	507	449	380	576	515
Number of Claimants - State	12,891	10,736	9,484	11,353	26,839
Initial Unemployment Claims	23,989	20,420	20,241	22,838	44,350
Unemployment Insurance Benefit Recipents[8]	14,824	12,201	13,064	N/A	37,312
Recreation and Resource Development					
Visitors to State Parks & Historic Sites[10]					
Parks	1,957,282	2,250,174	2,479,990	2,368,671	2,672,362
Historic Sites	201,792	178,818	259,925	195,924	161,307
Walk-in Fishing Areas (Lake Acres)	273	273	276	272	4,891
Walk-in Hunting Areas (Acres)	505,527	578,691	544,415	655,973	670,587
Hunting and/or fishing license sales	817,198	846,754	871,865	817,521	840,888
Watercraft Registration	26,270	26,296	26,956	27,243	27,955

2011	2012	2013	2014	2015
75,259	84,372	90,731	98,133	102,783
46,489	46,800	53,207	53,006	38,096
816	855	1,883	1,942	946
141,984	144,109	166,430	166,570	137,717
21,174	22,709	34,995	35,654	20,219
210,463	214,473	256,515	257,172	196,978
820,588	840,283	867,173	895,035	923,822
69,168	69,330	66,045	68,896	75,110
$ 4,831,274	$ 5,653,817	$ 5,339,450	$ 5,625,802	$ 7,894,985
$ 2,955,362	$ 1,822,298	$ 2,094,397	$ 1,626,899	$ 2,166,433
98	151	178	110	87
$ 188,700,110	$ 84,674,059	$ 97,605,453	$ 30,417,223	$ 38,879,128
349	348	348	351	353
87,420	89,476	90,993	92,218	93,303
5,416	5,468	5,419	5,300	5,429
16	24	17	24	27
5,432	5,492	5,436	5,324	5,456
5.06%	3.81%	4.04%	4.33%	4.14%
1,416	1,051	1,112	1,203	1,151
18,135	18,542	17,840	17,208	15,994
13,468	13,674	13,732	13,840	13,678
2,410	2,579	2,810	2,787	2,743
88,519	89,831	88,134	87,946	86,188
1,335	1,355	1,380	1,395	1,409
803	799	773	761	699
190	177	188	187	181
0	39	41	56	39
3,729	3,992	4,042	4,016	3,937
17,734	18,258	17,167	17,557	18,113
7,871	7,850	8,816	8,334	8,492
895	898	873	846	850
130,022	52,940	57,060	125,100	68,610
1,274	1,319	1,258	1,363	1,369
74	74	85	80	72
$ 158,088	$ 128,545	$ 138,192	$ 137,598	$ 155,564
$ 2,992,316	$ 3,064,301	$ 3,141,039	$ 3,211,609	$ 3,256,045
$ 101,309,074	$ 77,653,511	$ 41,270,335	$ 21,414,201	$ 8,534,863
$ 153,808,437	$ 96,587,299	$ 77,274,769	$ 80,323,480	$ 65,533,212
717	973	861	681	632
39,202	34,131	21,440	16,713	11,871
52,120	44,394	37,906	32,833	32,542
34,388	27,756	25,617	23,854	19,232
2,800,458	2,709,048	2,766,904	3,730,117	3,772,931
161,249	138,408	148,505	148,361	152,616
4,944	4,944	4,589	4,912	3,781
681,683	706,253	696,097	687,517	659,972
867,829	829,946	871,434	870,337	848,095
28,249	28,164	28,620	28,160	27,926

(Continued)

Schedule #28
Operating Indicators by Function/Program
Last Ten Years (Concluded)

	2006	2007	2008	2009	2010
Law, Justice, and Safety					
Male Inmates	1,791	1,822	1,805	1,865	1,920
Female Inmates	223	231	240	286	211
Supervised Parolees	929	990	984	728	496
Supervised Probationers	7,323	7,717	8,094	6,292	4,303
Registered Sex Offenders	927	1,023	1,139	1,349	1,388
Fire Prevention & Electrical Safety					
Fire Department Responses	29,801	32,259	32,763	N/A	33,916
Students Instructed at the Wyoming Fire Academy	398	553	1,331	N/A	2,607
Students Instructed Around the State	2,530	2,495	7,573	N/A	4,763
Wyoming Supreme Court					
Statewide Supreme Court Filings	322	285	299	N/A	269
Statewide Circuit Court Filings	176,242	168,266	173,905	175,651	184,435
Transportation					
Licensed Drivers	397,522	403,196	410,788	N/A	419,465
State patrol miles driven	5,878,010	5,336,592	5,976,171	6,708,794	7,638,851
State patrol vehicle stops	148,527	145,636	146,302	142,380	146,517
State patrol written citations	87,154	84,614	88,183	86,142	83,767
State patrol warning citations	121,261	105,466	110,325	106,351	111,972
State patrol motor vehicle crashes investigated	6,242	7,248	7,418	7,167	6,594
Drunk drivers taken off of roads by state patrol	1,145	1,341	1,494	1,539	1,358

Source: Various State departments.

Notes:

[1] Registered voter data is not available for some years due to an old voter registration system and information not being collected in non-election years.

[2] Purchasing card program was implemented in 2005.

[3] Figures are based on October 1 enrollment.

[4] The annual drop-out rate is calculated by taking one year's drop-out counts from grades 9 - 12, divided by an average enrollment using October 1 enrollments and completer figures. Information obtained from the Department of Education.

[5] Starting in 2006-2007, the academic year definition was changed to more accurately reflect Banner's academic year definition of fall, spring, and summer terms. Prior to 2006-2007, the academic year definition included summer, fall, and spring terms. For example, academic year 2005-2006 includes August 2005, December 2005, and May 2006 while academic year 2006-2007 includes December 2006, May 2007, and August 2007.

[6] Figures obtained by averaging end-of-semester data for fall and spring semesters, except for 2007 which only includes fall 2007 enrollment figures. Data also includes all outreach enrollment.

[7] The agency changed their data collection system in fiscal year 2007. Information prior to fiscal year 2007 is not comparable and therefore, is not provided.

[8] Based on the NAICS Industries classifications.

[9] The Emergency Unemployment Compensation 2008 (EUC08) program began in July 2008 and continued into fiscal year 2014. The program ended in December 2013.

[10] In 2013, Wyoming State Parks, Historic Sites & Trails began to collect traffic data for the entire calendar year so there is a substantial increase in visitation numbers.

N/A = Information is not available.

2011	2012	2013	2014	2015
1,843	1,876	1,925	1,981	2,042
215	238	242	244	271
782	751	774	864	895
6,481	5,618	5,572	5,413	5,490
1,451	1,526	1,589	1,682	1,768
34,401	35,421	34,656	15,000	36,895
1,336	2,334	1,863	1,260	1,098
8,811	6,132	6,644	2,209	3,343
280	285	302	327	308
179,938	179,826	188,730	182,780	170,770
431,995	460,949	436,263	498,012	473,049
6,710,784	6,523,266	6,541,852	6,415,996	6,252,895
150,166	150,680	146,375	135,673	121,944
92,222	95,618	93,522	89,793	91,042
110,309	102,099	68,668	61,980	50,728
5,963	6,120	6,086	6,567	6,809
1,125	1,064	1,104	922	842

Schedule #29
Department of Workforce Services, Workers' Compensation Division
Last Ten Fiscal Years

Fiscal Year	Premiums Collected	Total Claims Paid[1]	Medical Costs[2]	New Cases	Active Cases
2006	$ 226,521,964	$ 120,152,674	$ 78,969,821	16,340	13,609
2007	262,106,566	122,201,234	84,277,469	16,275	13,030
2008	265,398,272	136,250,525	93,587,626	16,241	14,088
2009	240,636,194	139,664,852	94,630,444	14,771	11,041
2010	183,471,765	152,713,085	102,353,762	12,974	10,790
2011	173,808,229	161,584,176	108,969,588	12,871	10,909
2012	214,397,337	161,541,144	110,644,980	13,451	11,505
2013	207,345,776	167,049,100	113,570,609	12,663	13,289
2014	240,073,067	191,453,733	132,548,752	13,945	13,822
2015	258,971,712	177,986,433	119,385,138	13,367	13,161

Source: Workers' Safety, Department of Workforce Services

Notes:
[1]Total claims include medical costs.

[2]Medical costs are reported on a cash basis.

Schedule #30
Department of Workforce Services, Workers' Compensation Division
Last Ten Fiscal Years

Fiscal Year	Premium & Investment Revenue	Unallocated Expenses	Claims & Expenses
2006	$ 247,203,126	$ 17,861,333	$ 182,925,611
2007	320,711,429	19,595,586	155,470,536
2008	302,826,366	18,925,414	211,528,221
2009	207,700,514	22,002,494	300,361,360
2010	317,891,217	19,725,919	305,062,909
2011	366,941,494	21,164,113	310,226,345
2012	272,483,787	20,223,448	253,106,738
2013	289,193,685	26,259,696	260,933,715
2014	394,884,619	24,903,891	333,687,541
2015	283,086,898	25,030,242	255,767,880

Source: Comprehensive Annual Financial Report; Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds

Schedule #31
Trends in AFDC/TANF and Food Stamp Caseloads and Expenditures
Last Ten Fiscal Years

Fiscal Year	AFDC/TANF Total Paid AFDC/TANF	AFDC/TANF # of Average Monthly Grants	FOOD STAMPS Total Paid Food Stamps	FOOD STAMPS Average Monthly Households
2006	$ 810,796	313	$ 27,107,406	10,227
2007	778,931	294	25,800,404	9,602
2008	719,478	274	26,312,220	9,499
2009	1,209,784	310	32,571,464	11,456
2010	1,536,049	377	49,901,312	13,792
2011	1,542,682	351	54,205,049	15,405
2012	1,655,024	356	51,656,533	14,844
2013	1,935,213	401	56,402,043	16,020
2014	2,115,708	413	52,384,836	15,658
2015	1,934,304	383	46,480,371	13,968
% Increase(Decrease) 2006 To 2015	58.08%	18.28%	41.68%	26.78%

Source: Department of Family Services; Report FR007 AF/POWER and Report FR051 FS/EBT

OTHER WYOMING FACTS

IMPORTANT DATES

1867 – Wyoming's first coal mine was in Carbon.

1868 – Wyoming became a territory, and the first state to give women the right to vote.

1872 – Yellowstone became the first official National Park.

1884 – First settlers arrived in Jackson Hole.

1890 – Wyoming became the 44th state.

1890 – Wyoming's present Constitution was adopted.

1903 – Wyoming's first State Fair was held in Douglas.

1906 – Devil's Tower was designated as the first National Monument.

1925-1927 –Nellie Tayloe Ross was Wyoming's first female Governor.

1994 – Wyoming leads the country in coal production with 3 million tons per week.

GEOGRAPHY

Area: 97,818 square miles

Highest Elevation: Gannett Peak - 13,804 ft.

Lowest Elevation: Belle Fourche River – 3,099 ft.

MISCELLANEOUS

State Motto – Equal Rights

State Bird – Western Meadowlark

State Flower – Indian Paintbrush

State Nickname – Equality State

State Tree – Cottonwood

State Flag – A bison on a blue field bordered in white and red